

ABSTRACT

THE EFFECT OF OWNERSHIP STRUCTURE ON STOCK RETURNS IN PROPERTY AND REAL ESTATE SECTOR 2017 - 2021

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The purpose of this study is to empirically examine the effect of company ownership structure on stock returns. This study focuses on property and real estate sector companies listed on the Indonesia Stock Exchange in 2017 - 2021. The data analysis method used in this study is multiple linear regression using panel data. The results of this study indicate that institutional ownership has a significant positive effect on stock returns because institutional ownership monitors professionally the development of its investment, so the level of control over management actions is very high. The results of this study also prove that Public Ownership, Foreign Ownership and Managerial Ownership have a significant negative effect on stock returns because the greater the proportion of share ownership owned by public, foreign, and managerial parties, it will encourage management to prioritize their personal interests over the interests of the owners. minority shares, which will prosper the shareholders.

Keywords : Institutional Ownership, Public Ownership, Foreign Ownership, Managerial Ownership, Stock Return .

