Validity Test Result

1. Crowfunding

Correlations

		CF1	CF2	CF3	CF4	TOTAL
CF1	Pearson Correlation	1	.300[**]	.367[**]	.286[**]	.703[**]
	Sig. (2-tailed)		.002	.000	.003	.000
	N	103	103	103	103	103
CF2	Pearson Correlation	.300[**]	1	.101	.316[**]	.623[**]
	Sig. (2-tailed)	.002		.309	.001	.000
	N	103	103	103	103	103
CF3	Pearson Correlation	.367[**]	.101	1	.332[**]	.684[**]
	Sig. (2-tailed)	.000	.309		.001	.000
	N	103	103	103	103	103
CF4	Pearson Correlation	.286[**]	.316[**]	.332[**]	1	.710[**]
	Sig. (2-tailed)	.003	.001	.001		.000
	N	103	103	103	103	103
TOTAL	Pearson Correlation	.703[**]	.623[**]	.684[**]	.710[**]	1
	Sig. (2-tailed)	.000	.000	.000	.000	
	N	103	103	103	103	103

[**]. Correlation is significant at the 0.01 level (2-tailed).

2. Digital Payment

Correlations

		DP1	DP2	DP3	TOTAL
DP1	Pearson Correlation	1	.134	.240[*]	.693[**]
	Sig. (2-tailed)		.178	.015	.000
	N	103	103	103	103
DP2	Pearson Correlation	.134	1	.077	.598[**]
	Sig. (2-tailed)	.178		.440	.000
	N	103	103	103	103
DP3	Pearson Correlation	.240[*]	.077	1	.683[**]
	Sig. (2-tailed)	.015	.440		.000
	N	103	103	103	103
TOTAL	Pearson Correlation	.693[**]	.598[**]	.683[**]	1
	Sig. (2-tailed)	.000	.000	.000	
	N	103	103	103	103

[*]. Correlation is significant at the 0.05 level (2-tailed).

[**]. Correlation is significant at the 0.01 level (2-tailed).

MSMEs DEVELOPMENT

Correlations

		MD1	MD2	MD3	MD4	MD5	MD6	MD7	MD8	MD9	TOTAL
MD1	Pearson Correlation	1	.524**	.420**	.229*	.188	.363**	.286**	.293**	.172	.665**
	Sig. (2-tailed)		.000	.000	.020	.057	.000	.003	.003	.082	.000
	N	103	103	103	103	103	103	103	103	103	103
MD2	Pearson Correlation	.524**	1	.280**	.243*	.183	.131	.155	.170	-.016	.533**
	Sig. (2-tailed)	.000		.004	.013	.065	.186	.117	.086	.875	.000
	N	103	103	103	103	103	103	103	103	103	103
MD3	Pearson Correlation	.420**	.280**	1	.125	.095	.170	.194*	.256**	.128	.500**
	Sig. (2-tailed)	.000	.004		.207	.340	.087	.050	.009	.197	.000
	N	103	103	103	103	103	103	103	103	103	103
MD4	Pearson Correlation	.229*	.243*	.125	1	.575**	.028	.061	.110	.184	.637**
	Sig. (2-tailed)	.020	.013	.207		.000	.782	.540	.271	.063	.000
	N	103	103	103	103	103	103	103	103	103	103
MD5	Pearson Correlation	.188	.183	.095	.575**	1	.072	.092	-.025	-.005	.595**
	Sig. (2-tailed)	.057	.065	.340	.000		.470	.354	.799	.958	.000
	N	103	103	103	103	103	103	103	103	103	103
MD6	Pearson Correlation	.363**	.131	.170	.028	.072	1	.149	.273**	.207*	.457**
	Sig. (2-tailed)	.000	.186	.087	.782	.470		.132	.005	.035	.000
	N	103	103	103	103	103	103	103	103	103	103
MD7	Pearson Correlation	.286**	.155	.194*	.061	.092	.149	1	.311**	.223*	.463**
	Sig. (2-tailed)	.003	.117	.050	.540	.354	.132		.001	.024	.000
	N	103	103	103	103	103	103	103	103	103	103
MD8	Pearson Correlation	.293**	.170	.256**	.110	-.025	.273**	.311**	1	.267**	.481**

	Sig. (2-tailed)	.003	.086	.009	.271	.799	.005	.001		.006	.000
	N	103	103	103	103	103	103	103	103	103	103
MD9	Pearson Correlation	.172	-.016	.128	.184	-.005	.207*	.223*	.267**	1	.405**
	Sig. (2-tailed)	.082	.875	.197	.063	.958	.035	.024	.006		.000
	N	103	103	103	103	103	103	103	103	103	103
TOTAL	Pearson Correlation	.665**	.533**	.500**	.637**	.595**	.457**	.463**	.481**	.405**	1
	Sig. (2-tailed)	.000	.000	.000	.000	.000	.000	.000	.000	.000	
	N	103	103	103	103	103	103	103	103	103	103

**. Correlation is significant at the 0.01 level (2-tailed).

*. Correlation is significant at the 0.05 level (2-tailed).

Realibility Test

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.525	.655	3

Normality Test

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		103
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	3.21280039
Most Extreme Differences	Absolute	.085
	Positive	.051
	Negative	-.085
Test Statistic		.085
Asymp. Sig. (2-tailed)		.066[c]

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

T Test Result

Coefficients[a]

Model		Unstandardized Coefficients B	Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	19.082	4.417		4.320	.000
	X1	.942	.222	.422	4.241	.000
	X2	.214	.312	.068	.686	.494

a. Dependent Variable: Y

F Test Result

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	278.487	2	139.244	13.225	.000[b]
	Residual	1052.853	100	10.529		
	Total	1331.340	102			

a. Dependent Variable: MD

b. Predictors: (Constant), DP, CF

Multicollinearity Test

Coefficients[a]

Model		Unstandardized Coefficients B	Std. Error	Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	VIF
1	(Constant)	19.082	4.417		4.320	.000		
	X1	.942	.222	.422	4.241	.000	.797	1.255
	X2	.214	.312	.068	.686	.494	.797	1.255

a. Dependent Variable: Y

Multiple Linear Regression Test Results

Coefficients[a]

Model		Unstandardized Coefficients B	Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	19.082	4.417		4.320	.000
	X1	.942	.222	.422	4.241	.000
	X2	.214	.312	.068	.686	.494

a. Dependent Variable: Y