

TABLE OF CONTENT

ABSTRACT	ii
LEGITIMATION	iii
DECLARATION OF ORIGINALITY	iv
ACKNOWLEDGEMENTS	v
TABLE OF CONTENT	vi
CHAPTER 1	1
INTRODUCTION	1
1.1 Research Background	1
1.2 Literature Reviews.....	3
1.3 Research Objective.....	5
1.4 Research Methodology.....	5
1.5 Object and Scope of Research.....	6
1.6 Contribution Of The Research Paper	6
1.7 Structure Of The Study.....	6
CHAPTER II.....	8
THEORETICAL FOUNDATION	8
2.1 Financial Technology	8
2.1.1 Definition of Financial Technology.....	8
2.1.2 Financial Technology Classification	9
2.1.3 The Role of Financial Technology in Indonesia.....	12
2.1.4 Advantages and Disadvantages of Fintech	12
2.2 Small and Medium Enterprises (MSMEs)	13
2.2.1 Definition of MSMEs	13
2.2.2 Criteria MSMEs.....	14
2.2.3 MSME Development Indicators	15
2.2.4 Advantages and Disadvantages of MSMEs.....	15
2.2.4 Role of MSME.....	16
2.3 Previous Research	17
2.4 Conceptual Framework	19
2.5 Hypothesis	20

CHAPTER III	23
DATA AND METHODOLOGY	23
3.1 Research Site	23
3.2 Sources Data.....	23
3.3 Population and Sample	24
3.3.1 Population	24
3.3.2 Sample	24
3.4 Data Collection Techniques	24
3.4.1 Questionnaire.....	24
3.5 Research Variables and Operational Definition	25
3.5.1 Variabel Dependent	25
3.5.2 Variabel independent	25
3.5.3 Operational Definition	26
3.6 Research Instruments.....	27
3.7 Validity and Reliability Test	30
3.7.1 Validity Test	30
3.7.2 Reliability Test.....	30
3.8 Data Analysis	31
3.8.1 Multiple Linear Regression	31
3.9 Classical Assumption Test	32
3.8.1 Partially (t -Test).....	33
3.8.2 Simultaneous (F-test).....	33
3.8.3 Coefficient of Determination (R^2)	33
CHAPTER IV	35
RESEARCH RESULTS AND FINDING	35
4.1 Respondents Overview.....	35
4.2 Descriptive Questionnaire Results	37
4.3 Validity and Reliability Test	38
4.3.1 Validity Test	38
4.3.2 Reliability Test.....	39
4.4 Data Analysis	40
4.4.1 Multiple Linear Regression	40

4.5 Classical Assumption Test	41
4.5.1 Normality Test	41
4.5.2 Multicollinearity Test	42
4.6 Hypotesis Test	43
4.6.1 Partially (t-Test).....	43
4.6.2 Simultaneous (F-test).....	44
4.6.3 Coefficient of Determination (R^2)	45
4.7 Discussions	46
4.7.1 The Effect of Crowdfunding on MSME Development	46
4.7.2 The Effect of Digital Payment on MSME Development.....	47
4.7.3 The Effects of Crowdfunding and Digital Payment Simultaneously on MSME Development	47
CHAPTER V.....	48
CONCLUSIONS.....	48
5.1 Conclusions	48
5.2 Suggestions.....	48
5.3 Limitations of Research.....	48
REFERENCES.....	50