

ABSTRAK**FAKTOR-FAKTOR YANG MEMPENGARUHI CASH HOLDING****Oleh****Ade Kurniasih**

Penelitian ini bertujuan untuk menganalisis serta mengetahui pengaruh dari *cash flow*, *growth opportunity*, *capital expenditure*, *financial distress*, *interest income growth*, dan *cash conversion cycle* terhadap *cash holding*. Data yang digunakan pada penelitian ini merupakan data panel dengan kombinasi *cross-section* sebanyak 12 perusahaan dan data *time series* dari tahun 2017-2021. Penelitian ini menggunakan data sekunder yang bersumber dari laporan tahunan perusahaan sub sektor hotel, restoran dan pariwisata yang terdaftar di Bursa Efek Indonesia (BEI). Metode analisis menggunakan metode regresi data panel dengan *Fixed Effect Model* (FEM). Hasil penelitian menunjukkan bahwa *growth opportunity* dan *interest income growth* berpengaruh signifikan terhadap *cash holding*. Sedangkan, *cash flow*, *capital expenditure*, *financial distress*, *cash conversion cycle* berpengaruh signifikan terhadap *cash holding*.

Kata Kunci: *Cash Flow, Growth Opportunity, Capital Expenditure, Financial Distress, Interest Income Growth, Cash Conversion Cycle, Cash Holding*

ABSTRACT**FACTORS AFFECTING CASH HOLDING****By****Ade Kurniasih**

This study aims to analyze and determine the effect of cash flow, growth opportunity, capital expenditure, financial distress, interest income growth, and cash conversion cycle on cash holding. The data used in this study is panel data with a cross-section combination of 12 companies and time series data from 2017-2021. This study uses secondary data sourced from annual reports of hotel, restaurant and tourism sub-sector companies listed on the Indonesia Stock Exchange (IDX). The analysis method uses panel data regression method with Fixed Effect Model (FEM). The results showed that growth opportunity and interest income growth had a significant effect on cash holding. Meanwhile, cash flow, capital expenditure, financial distress, cash conversion cycle have a significant effect on cash holding.

Keywords: Cash Flow, Growth Opportunity, Capital Expenditure, Financial Distress, Interest Income Growth, Cash Conversion Cycle, Cash Holding