

# THE EFFECT OF CAPITAL STRUCTURE AND PROFITABILITY ON FIRM VALUE

(Empirical study of property and real estate companies listed on  
Indonesia Stock Exchange in the 2017-2021 period)

By:

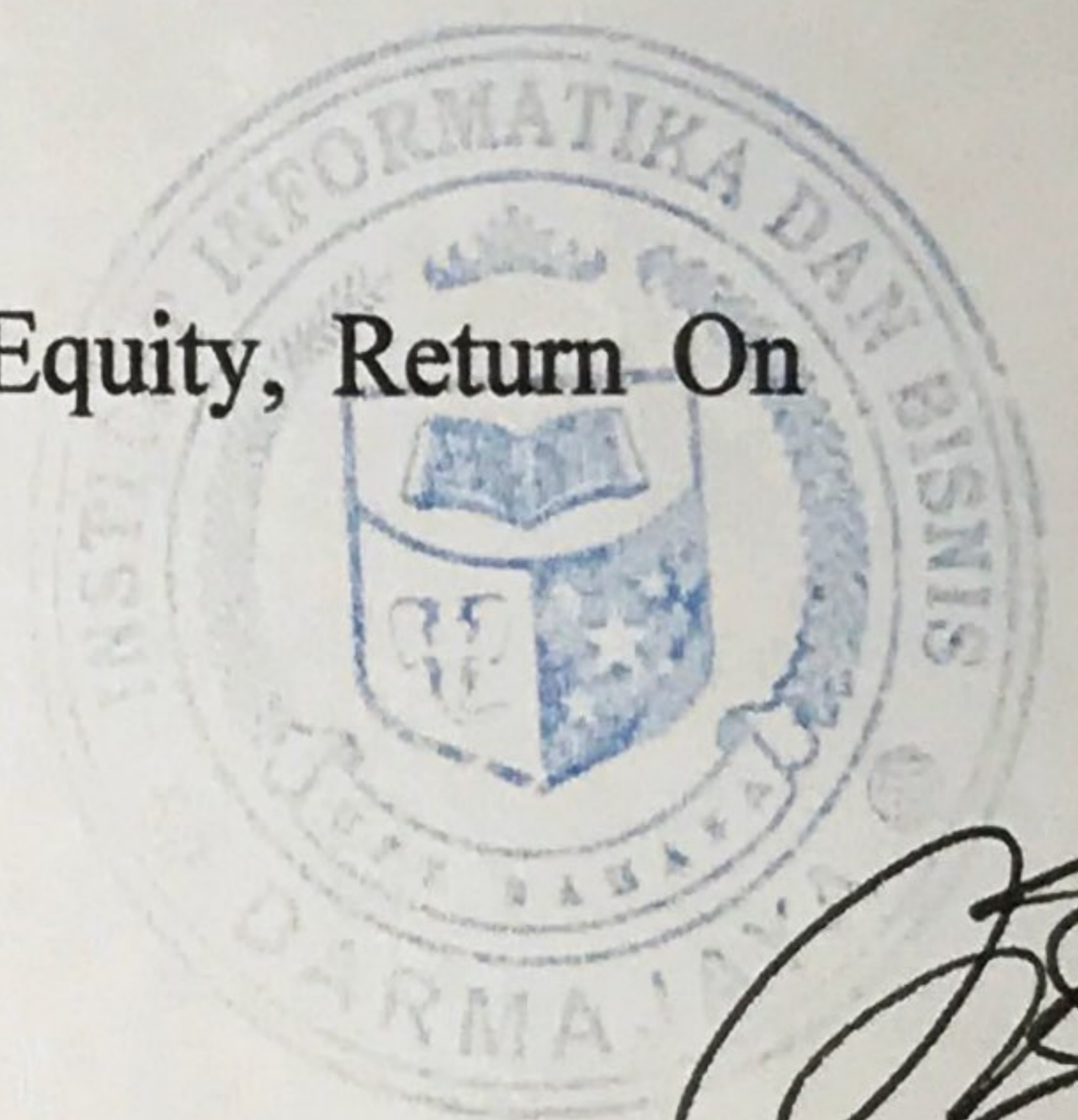
Dinda Pratiwi

[Dindaprt62@gmail.com](mailto:Dindaprt62@gmail.com)

## ABSTRACT

This study aims to empirically examine the effect of capital structure and profitability on firm value. This study focuses on property and real estate companies listed on the Indonesia Stock Exchange for the 2017-2021 period. The method used in this study uses multiple linear regression with panel data. The results of the study prove that the variables debt to asset ratio, debt to equity ratio, return on equity and return on assets have a significant effect on firm value in the property sector listed on the Indonesia Stock Exchange in the 2017-2021 period.

Key Words : Debt To Asset Ratio, Debt To Equity Ratio, Return On Equity, Return On Asset, Firm Value



**PENGARUH STRUKTUR MODAL DAN  
PROFITABILITAS TERHADAP NILAI  
PERUSAHAAN**

**(Studi Empiris Perusahaan Properti Dan Real  
Estate yang Terdaftar di Bursa Efek Indonesia  
Tahun 2017-2021)**

Oleh :

**DINDA PRATIWI**

dindaprt62@gmail.com

**ABSTRAK**

Penelitian ini bertujuan untuk meneliti secara empiris pengaruh struktur modal dan *profitabilitas* terhadap nilai perusahaan pada perusahaan, penelitian ini berfokus pada properti dan real estate yang terdaftar di Bursa Efek Indonesia periode 2017-2021. Metode penelitian yang disusun ke dalam penelitian ini menggunakan regresi linier berganda dan data panel. Hasil penelitian menunjukkan bahwa secara parsial variabel *debt to asset ratio*, *debt to equity ratio*, *return on equity* dan *return on asset* berpengaruh signifikan terhadap nilai perusahaan pada sektor property yang terdaftar di Bursa Efek Indonesia periode 2017-2021.

**Kata Kunci :** *Debt To Asset Ratio, Debt To Equity Ratio, Return On Equity, Return On Asset Dan Nilai Perusahaan.*