

ABSTRAK

BOARD CHARACTERISTICS TERHADAP KEBIJAKAN CASH HOLDING PADA PERUSAHAAN INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2017-2021

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Penelitian ini bertujuan untuk menguji secara empiris *board characteristics* terhadap kebijakan *cash holding*. Penelitian ini berfokus pada perusahaan industri barang konsumsi yang terdaftar di Bursa Efek Indonesia periode 2017-2021. Metode analisis data yang digunakan adalah menggunakan analisis regresi linier berganda dengan data panel. Hasil penelitian ini membuktikan bahwa *board size* berpengaruh positif signifikan terhadap *cash holding*, sedangkan *board independence*, *board financial expertise* dan *board diversity* tidak berpengaruh terhadap *cash holding*.

Kata Kunci : *Cash Holding, Corporate Governance, Board Size, Board Independence, Board Financial Expertise, Board Diversity.*

ABSTRACT

BOARD CHARACTERISTICS ON CASH HOLDING POLICY IN CONSUMER GOODS INDUSTRY COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE 2017-2021 PERIOD

By

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This study aims to empirically examine the board characteristics of the cash holding policy. This study focuses on consumer goods industrial companies listed on the Indonesia Stock Exchange for the 2017-2021 period. The data analysis method used is multiple linear regression analysis with panel data. The result of this study prove that board size has a significant positive effect on cash holding, while board independence, board financial expertise and board diversity have No. significant on cash holding.

Keywords : *Cash Holding, Corporate Governance, Board Size, Board Independence, Board Financial Expertise, Board Diversity.*