

ABSTRACT

THE INFLUENCE OF ESG DISCLOSURE AND CEO POWER ON FIRM VALUE (STUDY OF THE INFRASTRUCTURE SECTOR LISTED ON THE IDX FOR THE 2019-2021 PERIOD)

BY

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The companies need to make a variety of efforts to always increase the value of the company in order to attract the attention of investors who want to invest. One important goal for the company is to reach high stock prices, because the stock price is one of the reflections of the value of a company. This research aims to test the influence of ESG Direction and CEO power against firm value studies on the infrastructure sector registered in BEI period 2019-2021. The kind of research used is categorical with associative approaches. Sample fetching using purposive sampling, with the number of samples 13 companies on the infrastructure sector registered in the BEI period 2019-2021. The method of data analysis in this study uses data regression analysis panels. The results of this study show ESG direction produced by SOCD affect significant negatives against firm value that are proxy with PBV, and the power CEO direction produced by ownership power affect significant positive against firm value that are proxy with Tobin's Q and PBV.

Keywords: Firm value, ESG Disclosure, CEO Power