

## LAMPIRAN-LAMPIRAN

### Lampiran 1 Hasil Tabulasi Penghindaran Pajak

NOMER	KODE	NAMA PERUSAHAAN	PENGHINDARAN PAJAK (X1)		
			2017	2018	2019
1	APLN	Agung Podomoro Land Tbk.	0.00769784571080467	0.014367816091954	0.0792682926829268
2	ASRI	Alam Sutera Realty Tbk.	0.0415874106891471	0.0700113477708943	0.0657091872440964
3	BAPA	Bekasi Asri Pemula Tbk.	0.0237088492902446	0.0957579247303676	0.0187075802217041
4	BCIP	Bumi Citra Pemai Tbk.	0.134113003671891	0.139163954086003	0.211906786868515
5	BEST	Bekasi Fajar Industrial Estate	0.0101241084117491	0.0475215546104162	0.0561684073370035
6	BIKA	Binakarya Jaya Abadi Tbk.	0.0068646080760095	0.0661918265954407	0.0309813819086287
7	BIPP	Bhuwanatala Indah Pemai Tbk.	0.252886556318127	0.109907511210762	0.925914323752839
8	BKSL	Sentul City Tbk.	0.0189236799467112	0.00014545488676887	0.0120467495799279
9	BSDE	Bumi Serpong Damai Tbk.	0.00752641340933004	0.0332891961638722	0.0110647477786621
10	CTRA	Ciputra Development Tbk.	0.0304010822695921	0.0298926448163345	0.0215914958687624
11	DILD	Intiland Development Tbk.	0.0401685500861904	0.0650998940974413	0.160736660850047
12	DMAS	Puradelta Lestari Tbk.	0.0194029850746269	0.0350194552529183	0.1111111111111111
13	DUTI	Duta Pertiwi Tbk	0.00668594145283701	0.00575899920842441	0.00655461718910044
14	ELTY	Bakrieland Development Tbk.	0.320781080337086	0.320976225179236	0.0295106158805194
15	EMDE	Megapolitan Developments Tbk.	0.142001805911838	0.644906726498744	0.269797075319371
16	FMII	Fortune Mate Indonesia Tbk	0.12100276392862	0.178403522763834	0.438393135989342
17	FORZ	Forza Land Indonesia Tbk.	0.0422351961214949	0.249925743830149	0.0830799330452543
18	GAMA	Aksara Global Development Tbk.	0.235113176586075	0.0521548032525302	0.0469462662374516
19	GMTD	Gowa Makassar Tourism Developm	0.00833107093422779	0.00965322508074014	0.00862683414295048
20	GPRA	Perdana Gapuraprima Tbk.	0.0809045226130653	0.0232067101873196	0.0312604157530041
21	GWSA	Greenwood Sejahtera Tbk.	0.0108722910675577	0.0105490684397246	0.00629009839567153
22	JRPT	Jaya Real Property Tbk.	0.0389092964449389	0.0292871269824684	0.0175285159613415
23	KIJA	Kawasan Industri Jababeka Tbk.	0.741824025315763	0.979742324277211	0.988679902045382
24	LPCK	Lippo Cikarang Tbk	0.0323258428146701	0.0133051118436326	0.0906029699758225
25	LPKR	Lippo Karawaci Tbk.	0.265638389031705	0.192718446601942	0.237837837837838
26	MDLN	Modemland Realty Tbk.	0.0916349671600143	0.678415050150196	0.125139099213782
27	MMLP	Mega Manunggal Property Tbk.	0.000135617238627566	0.000114627798367122	0.000398794680842217
28	MTLA	Metropolitan Land Tbk.	0.00408299745151553	0.00210899075349203	0.00579045879191456
29	MTSM	Metro Realty Tbk.	0.82028491908376	0.45612595152911	0.462205913245929
30	NIRO	City Retail Developments Tbk.	0.891074041556921	0.250741704322425	0.134876078323976
31	MORE	Indonesia Prima Property Tbk	0.0256130950628551	0.0124242378440471	0.0144536950756571
32	PLIN	Plaza Indonesia Realty Tbk.	0.0208535040423717	0.0759644494640257	0.00834380838043541
33	PPRO	PP Properti Tbk.	0.146582107494647	0.12877276427306	0.177629650928112
34	PWON	Pakuwon Jati Tbk.	0.0227180180270166	0.00944191730646173	0.009448036760152
35	RBMS	Ristia Bintang Mahkotasejati T	0.289010348998701	0.484683963881586	0.841334834681134
36	RDTX	Roda Vivatex Tbk	0.00895874641770556	0.00585588935157644	0.148284479635857
37	SMRA	Summarecon Agung Tbk.	0.333576152640723	0.0149153065826425	0.0612743673205796
38	TARA	Agung Semesta Sejahtera Tbk.	0.90593574137931	0.81192385505854	0.653965598870056

## Lampiran 2 Hasil Tabulasi Volatilitas Arus Kas Operasi

NOMER	KODE	NAMA PERUSAHAAN	VOLATILITAS ARUS KAS OPERASI (X2)		
			2017	2018	2019
1	APLN	Agung Podomoro Land Tbk.	0.0193899732905322	0.0177250207495324	0.0175239674217078
2	ASRI	Alam Sutera Realty Tbk.	0.43387608257043	0.0263972414205126	0.20726512844056
3	BAPA	Bekasi Asri Pemula Tbk.	0.0494631524516343	0.0464487944500577	0.047782227792745
4	BCIP	Bumi Citra Permai Tbk.	0.0878986141542518	0.0763561406995597	0.0553456305063613
5	BEST	Bekasi Fajar Industrial Estate	0.557616233892468	0.451947386970927	0.465308294556969
6	BIKA	Binakarya Jaya Abadi Tbk.	0.167120890276112	0.148062416592959	0.12518871538666
7	BIPP	Bhuwanatala Indah Permai Tbk.	0.0108609696448051	0.0183212664003443	0.0235075308252861
8	BKSL	Sentul City Tbk.	0.00362688295735163	0.0239317532805282	0.0240187514334879
9	BSDE	Bumi Serpong Damai Tbk.	0.0502684632551434	0.0410691658937212	0.037865671365039
10	CTRA	Ciputra Development Tbk.	0.0580082358600597	0.0541371393717447	0.112920063274529
11	DILD	Intiland Development Tbk.	0.0694931931997355	0.0560380177732223	0.051794784049887
12	DMAS	Puradelta Lestari Tbk.	0.0158163494294179	0.00305854160920455	0.0795933120761764
13	DUTI	Duta Pertiwi Tbk	0.0128578858757596	0.0453264024082882	0.0466927967610517
14	ELTY	Bakrieland Development Tbk.	0.0229695702652868	0.021146713130845	0.0231315471075222
15	EMDE	Megapolitan Developments Tbk.	0.070006198860841	0.0693023464859254	0.0567876508774494
16	FMI	Fortune Mate Indonesia Tbk	0.0538421364116426	0.0402006838178917	0.0405597241343569
17	FORZ	Forza Land Indonesia Tbk.	0.244241430463411	0.236689275998522	0.189128807004931
18	GAMA	Aksara Global Development Tbk.	0.0274365022942684	0.0246867350976012	0.0187169473717865
19	GMTD	Gowa Makassar Tourism Developm	0.0363259793475756	0.0321778439449043	0.0286542754429558
20	GPRA	Perdana Gapuraprima Tbk.	0.0305226648808635	0.0259016083685844	0.0140249472432986
21	GWSA	Greenwood Sejahtera Tbk.	0.0262726485533084	0.0234880040529688	0.00415130390944422
22	JRPT	Jaya Real Property Tbk.	0.0262618479024344	0.0361330459089249	0.0314703575039093
23	KIJA	Kawasan Industri Jababeka Tbk.	0.014376450532862	0.016948992191751	0.0158547162784674
24	LPCK	Lippo Cikarang Tbk	0.147354732083729	0.171565464846309	0.127571185137097
25	LPKR	Lippo Karawaci Tbk.	0.0267301443595482	0.0271558965978067	0.0220376808903682
26	MDLN	Modemland Realty Tbk.	0.0177420773239793	0.015891703889373	0.0106139385780051
27	MMLP	Mega Manunggal Property Tbk.	0.00853323918039654	0.00894706541649612	0.00930354223087243
28	MTLA	Metropolitan Land Tbk.	0.0269013949095746	0.0411652155273488	0.0333861924255908
29	MTSM	Metro Realty Tbk.	0.00948722617122005	0.0160342855315559	0.0136566753547352
30	NIRO	City Retail Developments Tbk.	0.0222563508934423	0.0131485038143007	0.0119752930296527
31	MORE	Indonesia Prima Property Tbk	0.0170956579002258	0.0149154049804464	0.0143418360691012
32	PLIN	Plaza Indonesia Realty Tbk.	0.00639550665758185	0.00526705697995368	0.00582307839327868
33	PPRO	PP Properti Tbk.	0.00864151292169804	0.00570621341567874	0.0060697483837619
34	PWON	Pakuwon Jati Tbk.	0.0431682159813447	0.0389759977796912	0.0366658393217934
35	RBMS	Ristia Bintang Mahkotasejati T	0.0220620526087441	0.0250693096539977	0.0307751754937905
36	RDTX	Roda Vivatex Tbk	0.0103000892878204	0.00841975356231396	0.00577101385927455
37	SMRA	Summarecon Agung Tbk.	0.00365891835628033	0.00295701865004365	0.000670867469189296
38	TARA	Agung Semesta Sejahtera Tbk.	0.00631183831585616	0.0125338885601966	0.0127533131914828

### Lampiran 3 Hasil Tabulasi Ukuran Pasar

NOMER	KODE	NAMA PERUSAHAAN	UKURAN PASAR (X3)		
			2017	2018	2019
1	APLN	Agung Podomoro Land Tbk.	0.090839660229111	0.0688092929898422	0.0509142266396797
2	ASRI	Alam Sutera Realty Tbk.	0.0505223156270158	0.0543231408355145	0.0466608850373954
3	BAPA	Bekasi Asri Pemula Tbk.	0.000597762236569509	0.000388791791604777	0.000325340901354251
4	BCIP	Bumi Citra Permai Tbk.	0.00243817362639933	0.00274206783985178	0.00175993398209682
5	BEST	Bekasi Fajar Industrial Estate	0.0129764989898665	0.0131569828879395	0.012761051817621
6	BIKA	Binakarya Jaya Abadi Tbk.	0.00622176220061624	0.00557296020767906	0.00529046137831468
7	BIPP	Bhuwanatala Indah Permai Tbk.	0.00140304260675606	0.00178486739576376	0.00444228473365593
8	BKSL	Sentul City Tbk.	0.0209394892407085	0.017994558739506	0.0127728057573734
9	BSDE	Bumi Serpong Damai Tbk.	0.133458628765309	0.0905843741850021	0.0951141388021906
10	CTRA	Ciputra Development Tbk.	0.0830983232152685	0.104818477462453	0.102140409478285
11	DILD	Intiland Development Tbk.	0.0284116869495315	0.0348812008216123	0.0367359603745093
12	DMAS	Puradelta Lestani Tbk.	0.0172365901424453	0.0141604062498548	0.0355796133745404
13	DUTI	Duta Pertiwi Tbk	0.0221681660513707	0.030414953236572	0.0330229204110755
14	ELTY	Bakrieland Development Tbk.	0.0159833949263667	0.014982497754236	0.0131235597687978
15	EMDE	Megapolitan Developments Tbk.	0.00511638941047635	0.00311085361469407	0.000221767201018027
16	FMII	Fortune Mate Indonesia Tbk	0.000454791602916184	0.00059078442069973	0.00113105363791785
17	FORZ	Forza Land Indonesia Tbk.	0.00114778096887528	0.00100326621082731	0.000781400807267649
18	GAMA	Aksara Global Development Tbk.	0.000858765083859313	0.0010596387936561	0.000995585931598627
19	GMTD	Gowa Makassar Tourism Developm	0.00306066326457022	0.0034682561846435	0.00283535521853668
20	GPRA	Perdana Gapuraprima Tbk.	0.00473031763003648	0.00595225460744645	0.00533910007129176
21	GWSA	Greenwood Sejahtera Tbk.	0.00109613483270691	0.00183679560977329	0.00117904644991782
22	JRPT	Jaya Real Property Tbk.	0.0310224855954547	0.0318477065381289	0.0325323448883683
23	KIJA	Kawasan Industri Jababeka Tbk.	0.0386259989183157	0.0370585561128978	0.0302591515571073
24	LPCK	Lippo Cikarang Tbk	0.00163092207813586	0.0506436462580332	0.00251233683826579
25	LPKR	Lippo Karawaci Tbk.	0.142703508546706	0.156508818292837	0.165395721081306
26	MDLN	Modemland Realty Tbk.	0.0412203369991278	0.0290278967383305	0.0318611765702077
27	MMLP	Mega Manunggal Property Tbk.	0.00269299926486588	0.00408912715876242	0.00448377292121641
28	MTLA	Metropolitan Land Tbk.	0.0162976771925605	0.0188425794297475	0.0188454193696146
29	MTSM	Metro Realty Tbk.	0.00159825719136279	0.00115519262638314	0.00107486967124501
30	NIRO	City Retail Developments Tbk.	0.00491253866080702	0.00630099336959028	0.00688051569689178
31	MORE	Indonesia Prima Property Tbk	0.00235397582952894	0.00213872445820796	0.00212956486684758
32	PLIN	Plaza Indonesia Realty Tbk.	0.020758558431544	0.0201970578241899	0.0193833850624044
33	PPRO	PP Properti Tbk.	0.034938781136685	0.0324901948469437	0.0315588863549814
34	PWON	Pakuwon Jati Tbk.	0.0737499896620839	0.0967595426228762	0.0966867029662876
35	RBMS	Ristia Bintang Mahkotasejati T	0.00176783291064076	0.00250138069966216	0.00126719703803454
36	RDTX	Roda Vivatex Tbk	0.00510472811343158	0.00547842357928913	0.00536193595778196
37	SMRA	Summarecon Agung Tbk.	0.0727536529556018	0.0773642522808296	0.0797661913393877
38	TARA	Agung Semesta Sejahtera Tbk.	0.000661686248626133	0.000336795279459117	0.000303887787532179

### Lampiran 4 Hasil Tabulasi Tata Kelola Perusahaan

NOMER	KODE	NAMA PERUSAHAAN	TATA KELOLA PERUSAHAAN (X4)		
			2017	2018	2019
1	APLN	Agung Podomoro Land Tbk.	0.634408602150538	0.645161290322581	0.634408602150538
2	ASRI	Alam Sutera Realty Tbk.	0.602150537634409	0.612903225806452	0.612903225806452
3	BAPA	Bekasi Asri Pemula Tbk.	0.56989247311828	0.354838709677419	0.612903225806452
4	BCIP	Bumi Citra Permai Tbk.	0.483870967741935	0.516129032258065	0.559139784946237
5	BEST	Bekasi Fajar Industrial Estate	0.602150537634409	0.634408602150538	0.634408602150538
6	BIKA	Binakarya Jaya Abadi Tbk.	0.612903225806452	0.67741935483871	0.634408602150538
7	BIPP	Bhuwanatala Indah Permai Tbk.	0.645161290322581	0.623655913978495	0.634408602150538
8	BKSL	Sentul City Tbk.	0.451612903225806	0.451612903225806	0.408602150537634
9	BSDE	Bumi Serpong Damai Tbk.	0.666666666666667	0.645161290322581	0.602150537634409
10	CTRA	Ciputra Development Tbk.	0.591397849462366	0.537634408602151	0.623655913978495
11	DILD	Intiland Development Tbk.	0.645161290322581	0.752688172043011	0.602150537634409
12	DMAS	Puradelta Lestari Tbk.	0.602150537634409	0.709677419354839	0.602150537634409
13	DUTI	Duta Pertiwi Tbk	0.655913978494624	0.731182795698925	0.645161290322581
14	ELTY	Bakrieland Development Tbk.	0.634408602150538	0.688172043010753	0.591397849462366
15	EMDE	Megapolitan Developments Tbk.	0.623655913978495	0.709677419354839	0.612903225806452
16	FMII	Fortune Mate Indonesia Tbk	0.645161290322581	0.666666666666667	0.580645161290323
17	FORZ	Forza Land Indonesia Tbk.	0.591397849462366	0.67741935483871	0.602150537634409
18	GAMA	Aksara Global Development Tbk.	0.505376344086022	0.591397849462366	0.623655913978495
19	GMTD	Gowa Makassar Tourism Developm	0.688172043010753	0.720430107526882	0.774193548387097
20	GPRA	Perdana Gapuraprima Tbk.	0.688172043010753	0.698924731182796	0.720430107526882
21	GWSA	Greenwood Sejahtera Tbk.	0.591397849462366	0.688172043010753	0.655913978494624
22	JRPT	Jaya Real Property Tbk.	0.67741935483871	0.655913978494624	0.537634408602151
23	KIJA	Kawasan Industri Jababeka Tbk.	0.612903225806452	0.56989247311828	0.580645161290323
24	LPCK	Lippo Cikarang Tbk	0.655913978494624	0.698924731182796	0.741935483870968
25	LPKR	Lippo Karawaci Tbk.	0.645161290322581	0.688172043010753	0.612903225806452
26	MDLN	Modemland Realty Tbk.	0.655913978494624	0.645161290322581	0.655913978494624
27	MMLP	Mega Manunggal Property Tbk.	0.634408602150538	0.623655913978495	0.645161290322581
28	MTLA	Metropolitan Land Tbk.	0.655913978494624	0.763440860215054	0.67741935483871
29	MTSM	Metro Realty Tbk.	0.462365591397849	0.43010752688172	0.537634408602151
30	NIRO	City Retail Developments Tbk.	0.494623655913978	0.645161290322581	0.645161290322581
31	MORE	Indonesia Prima Property Tbk	0.688172043010753	0.709677419354839	0.698924731182796
32	PLIN	Plaza Indonesia Realty Tbk.	0.688172043010753	0.645161290322581	0.666666666666667
33	PPRO	PP Properti Tbk.	0.763440860215054	0.666666666666667	0.698924731182796
34	PWON	Pakuwon Jati Tbk.	0.623655913978495	0.602150537634409	0.56989247311828
35	RBMS	Ristia Bintang Mahkotasejati T	0.634408602150538	0.666666666666667	0.623655913978495
36	RDTX	Roda Vivatex Tbk	0.526881720430108	0.516129032258065	0.548387096774194
37	SMRA	Summarecon Agung Tbk.	0.483870967741935	0.462365591397849	0.537634408602151
38	TARA	Agung Semesta Sejahtera Tbk.	0.645161290322581	0.591397849462366	0.645161290322581

### Lampiran 5 Hasil Tabulasi *Cash Holding*

NOMER	KODE	NAMA PERUSAHAAN	CASH HOLDING (X5)		
			2017	2018	2019
1	APLN	Agung Podomoro Land Tbk.	0.0797860028273608	0.0285960221472563	0.028842160459853
2	ASRI	Alam Sutera Realty Tbk.	0.0346425872099334	0.0219717024511025	0.503236777082125
3	BAPA	Bekasi Asri Pemula Tbk.	0.0161597708355511	0.00835124004738054	0.00893375671559415
4	BCIP	Bumi Citra Permai Tbk.	0.00672266199535952	0.0110206656024947	0.0111506975647731
5	BEST	Bekasi Fajar Industrial Estate	0.0878083924552557	0.176353146922842	0.106097427089217
6	BIKA	Binakarya Jaya Abadi Tbk.	0.0693951162765331	0.0524964451664933	0.0483929788745918
7	BIPP	Bhuwanatala Indah Permai Tbk.	0.0319470949154229	0.0575040215737621	0.0927682482753911
8	BKSL	Sentul City Tbk.	0.032785384099332	0.0154358607031486	0.0213257694779604
9	BSDE	Bumi Serpong Damai Tbk.	0.126069190579425	0.156220547267821	0.126003703977102
10	CTRA	Ciputra Development Tbk.	0.102158726053579	0.0945812765644463	0.117082661067521
11	DILD	Intiland Development Tbk.	0.0572268010263274	0.0790815822267681	0.0958048643694439
12	DMAS	Puradelta Lestari Tbk.	0.105073764459689	0.00993333333333333	0.0875676171013386
13	DUTI	Duta Pertiwi Tbk	0.0898108467122482	0.000126402830592439	0.219790695351911
14	ELTY	Bakrieland Development Tbk.	0.00484778385889512	0.0059574282309096	0.00592161939280686
15	EMDE	Megapolitan Developments Tbk.	0.098866533935666	0.0281693257876748	0.0300419697618035
16	FMII	Fortune Mate Indonesia Tbk	0.00347324537012199	0.0460950287909624	0.0513571783629173
17	FORZ	Forza Land Indonesia Tbk.	0.0424841587243878	0.000652460354559949	0.00188664164006902
18	GAMA	Aksara Global Development Tbk.	0.0310585712316638	0.041709182754025	0.0329795503671534
19	GMTD	Gowa Makassar Tourism Developm	0.0100587430594673	0.0140474100087796	0.0158013544018059
20	GPRA	Perdana Gapuraprima Tbk.	0.0361149932442436	0.0430394125995045	0.0242313968261764
21	GWSA	Greenwood Sejahtera Tbk.	0.0243263394090246	0.0510748345814748	0.0492831845533034
22	JRPT	Jaya Real Property Tbk.	0.076446872216818	0.0916501959730005	0.0772243414044619
23	KIJA	Kawasan Industri Jababeka Tbk.	0.0794579824510096	0.0745834985404175	0.0824899524161732
24	LPCK	Lippo Cikarang Tbk	0.0467518490329835	0.0675428713641205	0.0427766795087218
25	LPKR	Lippo Karawaci Tbk.	0.0447078632756968	0.0370393007762362	0.0850580973129993
26	MDLN	Modemland Realty Tbk.	0.0736399809238141	0.0364778035039284	0.0343469142443319
27	MMLP	Mega Manunggal Property Tbk.	0.0375705797671964	0.0249822076126264	0.0191427759978523
28	MTLA	Metropolitan Land Tbk.	0.0960624558791122	0.0369580992394439	0.119140434400177
29	MTSM	Metro Realty Tbk.	0.13459038087481	0.0544999708920102	0.0501752420379866
30	NIRO	City Retail Developments Tbk.	0.299680064363234	0.395592234324262	0.289475497435742
31	MORE	Indonesia Prima Property Tbk	0.00970106777501894	0.00799984762642891	0.0041024296699352
32	PLIN	Plaza Indonesia Realty Tbk.	0.0340670248055781	0.056690527715706	0.0589798008133548
33	PPRO	PP Properti Tbk.	0.0793389065683534	0.0336234167611491	0.0263479910650574
34	PWON	Pakuwon Jati Tbk.	0.145811036431354	0.178389236909425	0.165486642613527
35	RBMS	Ristia Bintang Mahkotasejati T	0.0227668168871628	0.213228088306042	0.0607036279849391
36	RDTX	Roda Vivatex Tbk	0.217587852539968	0.192407067238343	0.0724635515496883
37	SMRA	Summarecon Agung Tbk.	0.0684272900826083	0.0654033410422782	0.0680978432929075
38	TARA	Agung Semesta Sejahtera Tbk.	0.0988766580208814	0.00893806083996089	0.00947015494265574

### Lampiran 6 Hasil Tabulasi Perilaku Biaya Asimetris

NOMER	KODE	NAMA PERUSAHAAN	PERILAKU BIAYA ASIMETRIS (Y)		
			2017	2018	2019
1	APLN	Agung Podomoro Land Tbk.	0	1	1
2	ASRI	Alam Sutera Realty Tbk.	0	1	1
3	BAPA	Bekasi Asri Pemula Tbk.	0	0	0
4	BCIP	Bumi Citra Permai Tbk.	0	1	1
5	BEST	Bekasi Fajar Industrial Estate	1	1	0
6	BIKA	Binakarya Jaya Abadi Tbk.	1	1	1
7	BIPP	Bhuwanatala Indah Permai Tbk.	0	1	0
8	BKSL	Sentul City Tbk.	0	1	1
9	BSDE	Bumi Serpong Damai Tbk.	1	1	1
10	CTRA	Ciputra Development Tbk.	0	1	1
11	DILD	Intiland Development Tbk.	0	1	1
12	DMAS	Puradelta Lestari Tbk.	1	1	1
13	DUTI	Duta Pertiwi Tbk	1	1	1
14	ELTY	Bakrieland Development Tbk.	1	1	1
15	EMDE	Megapolitan Developments Tbk.	0	0	0
16	FMII	Fortune Mate Indonesia Tbk	0	0	0
17	FORZ	Forza Land Indonesia Tbk.	0	0	1
18	GAMA	Aksara Global Development Tbk.	0	0	0
19	GMTD	Gowa Makassar Tourism Developm	0	0	1
20	GPRA	Perdana Gapuraprima Tbk.	0	0	1
21	GWSA	Greenwood Sejahtera Tbk.	1	0	0
22	JRPT	Jaya Real Property Tbk.	1	1	0
23	KIJA	Kawasan Industri Jababeka Tbk.	0	1	0
24	LPCK	Lippo Cikarang Tbk	1	1	0
25	LPKR	Lippo Karawaci Tbk.	1	1	1
26	MDLN	Modemland Realty Tbk.	1	0	1
27	MMLP	Mega Manunggal Property Tbk.	0	1	0
28	MTLA	Metropolitan Land Tbk.	0	1	0
29	MTSM	Metro Realty Tbk.	0	1	1
30	NIRO	City Retail Developments Tbk.	0	1	0
31	MORE	Indonesia Prima Property Tbk	0	0	1
32	PLIN	Plaza Indonesia Realty Tbk.	0	1	1
33	PPRO	PP Properti Tbk.	0	0	0
34	PWON	Pakuwon Jati Tbk.	1	0	0
35	RBMS	Ristia Bintang Mahkotasejati T	0	1	1
36	RDTX	Roda Vivatex Tbk	0	0	0
37	SMRA	Summarecon Agung Tbk.	0	1	1
38	TARA	Agung Semesta Sejahtera Tbk.	0	0	0

### Lampiran 7 Hasil Statistik Deskriptif

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
X1	74	.0001146	.9886799	.194444955	.2899483318
X2	74	.0006709	.5576162	.057528996	.1004023557
X3	74	.0002218	.1653957	.031712778	.0397556499
X4	74	.4086022	.7741935	.620604475	.0726349397
X5	74	.0059216	.5032368	.093506658	.0856571929
Y	74	0	1	.61	.492
Valid N (listwise)	74				

### Lampiran 8 Hasil Uji Normalitas Data

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		74
Normal Parameters <sup>a,b</sup>	Mean	0E-7
	Std. Deviation	.44656265
	Absolute	.151
Most Extreme Differences	Positive	.123
	Negative	-.151
Kolmogorov-Smirnov Z		1.303
Asymp. Sig. (2-tailed)		.067

a. Test distribution is Normal.

b. Calculated from data.

### Lampiran 9 Hasil Uji Multikolinearitas Data

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	.372	.512		.728	.469		
1 X1	-.375	.201	-.221	-1.867	.066	.865	1.156
X2	.492	.563	.100	.873	.386	.916	1.091
X3	3.585	1.392	.290	2.575	.012	.957	1.045
X4	.269	.780	.040	.345	.731	.913	1.095
X5	-.003	.647	.000	-.004	.997	.953	1.049

a. Dependent Variable: Y

### Lampiran 10 Hasil Uji Autokorelasi Data

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.418 <sup>a</sup>	.175	.114	.463	1.937

a. Predictors: (Constant), X5, X1, X3, X2, X4

b. Dependent Variable: Y



### Lampiran 11 Hasil Uji Heteroskedastisitas Data

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	.625	.187		3.341	.001		
X1	-.096	.073	-.141	-1.305	.196	.865	1.156
X2	-.320	.206	-.163	-1.553	.125	.916	1.091
X3	-2.778	.509	-.559	-5.461	.000	.957	1.045
X4	-.152	.285	-.056	-.531	.597	.913	1.095
X5	-.081	.237	-.035	-.342	.733	.953	1.049

a. Dependent Variable: Ares

### Lampiran 12 Hasil Uji Linear Berganda

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.372	.512		.728	.469
X1	-.375	.201	-.221	-1.867	.066
X2	.492	.563	.100	.873	.386
X3	3.585	1.392	.290	2.575	.012
X4	.269	.780	.040	.345	.731
X5	-.003	.647	.000	-.004	.997

a. Dependent Variable: Y

### Lampiran 13 Hasil Uji Koefisien Determinasi ( $R^2$ )

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.418 <sup>a</sup>	.175	.114	.463	1.937

a. Predictors: (Constant), X5, X1, X3, X2, X4

b. Dependent Variable: Y

### Lampiran 14 Hasil Uji Kelayakan Model F

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.078	5	.616	2.875	.021 <sup>b</sup>
	Residual	14.558	68	.214		
	Total	17.635	73			

a. Dependent Variable: Y

b. Predictors: (Constant), X5, X1, X3, X2, X4

### Lampiran 15 Hasil Uji Statistik (Uji t)

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.372	.512		.728	.469
	X1	-.375	.201	-.221	-1.867	.066
	X2	.492	.563	.100	.873	.386
	X3	3.585	1.392	.290	2.575	.012
	X4	.269	.780	.040	.345	.731
	X5	-.003	.647	.000	-.004	.997

a. Dependent Variable: Y