

# **LAMPIRAN**

### Lampiran 1. Daftar Sampel

No	Kode Perusahaan	Nama Perusahaan	Perusahaan Yang Mengeuarkan Laporan Annual Report					Laporan Keuangan Dalam Bentuk Mata Uang Rupiah (Rp)					Sampel
			Tahun					Tahun					
			2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	
1	ADHI	PT ADHI KARYA (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2	ANTM	PT Aneka Tambang (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3	BBNI	PT Bank Negara Indonesia (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
4	BBRI	PT Bank Rakyat Indonesia (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
5	BBTN	PT Bank Tabungan Negara (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6	BMRI	PT Bank Mandiri (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
7	ELSA	PT Elnusa (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
8	GIAA	PT Garuda Indoensia Tbk	✓	✓	✓	✓	✓	x	x	x	x	x	x
9	INAF	PT Indofarma (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
10	JSMR	PT Jasa Marga (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
11	KAEF	PT Kimia Farma (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
12	KRAS	PT Krakatau Steel Tbk	✓	✓	✓	✓	✓	x	x	x	x	x	x
13	PGAS	PT Perusahaan Gas Negara Tbk	✓	✓	✓	✓	✓	x	x	x	x	x	x
14	PPRO	PT PP Properti Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
15	PTBA	PT Tambang Batubara Bukit Asam (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
16	PTPP	PT Pembangunan Perumahan (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
17	SMBR	PT Semen Baturaja (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
18	SMGR	PT Semen Indonesia (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
19	TINS	PT Timah (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
20	TLKM	PT Telkom (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
21	WIKA	PT Wijaya Karya (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
22	WSKT	PT Waskita Karya (Persero) Tbk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Sumber : Data diolah, 2023

## Lampiran 2. Ringkasan Data Variabel

### Variabel Independen (Corporate Social Responsibility)

NO	Perusahaan Dan Kegiatan CSR	Nilai CSR Perusahaan Dalam Jutaan				
		2017	2018	2019	2020	2021
1	ADHI					
	Perusahaan Dan Kegiatan CSR	3.267	3.524	7.245	5.767	1.595
	Realisasi Penyaluran Program Kemitraan (PK)	5.500	3.840	2.986	4.196	1.850
	Penyaluran Dana Program Bina Lingkungan (BL)	6.928	4.460	6.386	4.501	1.954
	Total	15.695	11.824	16.617	14.464	5.399
2	ANTAM					
	Dana Dan Investasi Lingkungan	108.09	114.853	105.92	111.154	102.080
	Penyaluran Dana Program Bina Lingkungan	6.38	1.02	19.10	5.17	85.84
	Program Kemitraan	17.93	23.63	34.22	11.72	14.800
	Community Development	95.09	118.67	88.41	82.12	12.90
	Total	227.490	258.173	247.650	210.164	215.620
3	ELSA					
	Mengkontribusikan nilai investasi sosia	10.3	16.4	40.8	11.2	40.9
	Total	10.3	16.4	40.8	11.2	40.9
4	INAF					
	Dana Listrik	8.614	9.754	8.492	9.524	10.611
	Dana Konsumsi BBM	186	143	135	102	156
	Dana penggunaan bahan bakar Gas	2.782	191.183	3.310	248.052	256.509
	Realisasi Biaya Ketenagakerjaan, Kesehatan dan Keselamatan Kerja	12.237	14.645	14.939	16.928	12.133
	Penyaluran Program Kemitraan Dan Bina Lingkungan	113	121	4.299	3.9	
	Program Bantuan	116	281	69	1.296	719
	Total	24.048	216.118	31.244	279.802	280.128
5	JSMR					
	Keselamatan dan Kesehatan Kerja	65.23	65.55	2.60	23.93	1.9
	PENYALURAN PINJAMAN PROGRAM KEMITRAAN Dan Bina Lingkungan	74.83	74.80	76.21	67.03	65.10
	Dana ketenagakerjaan	1.79	1.83	32.7	23.93	6.7
	tanggung jawab terhadap konsumen	1.59	1.43	1.93	541.9	385.9
	Total	143.440	143.610	113.440	632.860	459.600
6	KAEF					
	Kegiatan Pengembangan SDM	6.476	11.407			
	Dana Kesejahteraan Karyawan	954.304				
	Dana Kemitraan Dan Bina Lingkungan	9.518	12.482	14.410	12.895	10.530
	Total	970.298	23.889	14.410	12.895	10.530
7	PPRO					
	Biaya dan/atau Investasi Tanggung Jawab Sosial Aspek Lingkungan	5.370	6.118	19.824	99	37.157
	KETENAGAKERJAAN, KESEHATAN DAN KESELAMATAN KERJA	2.107	12.656	7.323	2.043	2.609
	PENGEMBANGAN SOSIAL DAN KEMASYARAKATAN	1.098	1.907	4.804	6.307	650
	Aspek tanggungjawab terhadap Konsumen			1.491	348	
	Total	8.575	20.681	31.951	8.797	40.416

8	PTBA					
	Program Kemitraann	50.000	49.000	40.360	24.962	5.495
	Program Bina Lingkungan	74.410	114.249	115.168	71.294	166.204
	Bina Wilaya	196.848	135.424	100.622	93.752	
	KETENAGAKERJAAN, KESEHATAN DAN KESELAMATAN KERJA	8.140	11.980	12.620	117.175	
	Penempatan Dana Reklamasi dan Penutupan Tambang		59.921	17.812		
	Provisi Lingkungan		72.734	97.084	109.777	
	Pengembangan Kompetensi SDM		22.707	25.516	22.718	
	Total	329.398	466.015	409.182	439.678	171.699
9	PTPP					
	DANA Csr Yang dikeluarkan	9.728	10.070	13.780	14.16	13.471
	Total	9.728	10.07	13.78	14.16	13.471
10	SMBR					
	Biaya Gaji dan Tunjangan Karyawan	134.833	194.191	158.833	203.024	850.990
	Dana Kemitraan Dan Bina Lingkungan	16.940	23.109	22.918	10.729	14.856
	Total	151.773	217.3	181.751	213.753	865.846
11	SMGR					
	ANGGARAN DAN LINGKUP KEGIATAN Csr	270.479	174.650	147.930	125.963	112.735
	Total	270.479	174.65	147.93	125.963	112.735
12	TINS					
	biaya untuk pengelolaan dan pemantauan lingkungan	12.156	11.638	9.935	9.407	22.440
	Dana Program Kemitraan Dan Lingkungan	12.790	54.808	58.883	35.662	30.400
	Total	24.946	66.446	68.818	45.069	52.840
13	TLKM					
	Biaya Tanggung Jawab sosial terhadap sosial Ekonomi masyarakat	418.10	425.66	418.20	397.14	348.04
	Total	418.10	425.66	418.20	397.14	348.04
14	WIKA					
	Biaya Kesehatan Pekerja	17.323	21.655			61.575
	Program Kemitraann	15.562	21.318	27.000	22.990	
	Program Bina Lingkungan	14.944	20.227	18.090	42.000	
	Total	47.829	63.200	45.090	64.990	61.575
15	WSKT					
	Program Kemitraann	7.694	6.170	5.999	1.595	4.592
	Program Bina Lingkungan	16.653	15.999	33.327	8.773	7.914
	Total	24.347	22.169	39.326	10.368	12.506

Sumber : Data Diolah, 2023

No	Kode Perusahaan	Tahun	Nilai CSR Perusahaan	LN
1	ADHI	2017	15.695	9.661097469
		2018	11.824	9.377886643
		2019	16.617	9.718181547
		2020	14.464	9.579418083
		2021	5.399	8.59396903
2	ANTM	2017	227.490	12.33486156
		2018	258.173	12.46138518
		2019	247.650	12.41977174
		2020	210.164	12.25564346
		2021	215.620	12.28127288
3	ELSA	2017	10.300	9.239899174
		2018	16.400	9.705036614
		2019	40.800	10.61643736
		2020	11.200	9.323669057
		2021	40.900	10.61888534
4	INAF	2017	24.048	10.08780711
		2018	216.118	12.28357983
		2019	31.244	10.34958264
		2020	279.809	12.54186251
		2021	280.128	12.54300192
5	JSMR	2017	143.440	11.87367211
		2018	143.610	11.87485657
		2019	113.440	11.63902934
		2020	623.860	13.34368126
		2021	459.600	13.03811182
6	KAEF	2017	970.298	13.78535852
		2018	23.889	10.08117338
		2019	14.410	9.575677689
		2020	12.895	9.464594918
		2021	10.530	9.261983605
7	PPRO	2017	8.575	9.056606272
		2018	20.681	9.936970683
		2019	31.951	10.37195876
		2020	8.797	9.082166033
		2021	40.416	10.60698103

8	PTBA	2017	329.398	12.70502203
		2018	466.015	13.0519731
		2019	409.182	12.92191532
		2020	439.678	12.99379792
		2021	171.699	12.05349822
9	PTPP	2017	9.728	9.182763604
		2018	10.070	9.217315986
		2019	13.780	9.530973545
		2020	14.160	9.558176367
		2021	13.471	9.508294506
10	SMBR	2017	151.773	11.93014126
		2018	217.300	12.28903417
		2019	181.751	12.1103929
		2020	213.753	12.27257642
		2021	865.846	13.67146234
11	SMGR	2017	270.479	12.50794974
		2018	174.650	12.07053925
		2019	147.930	11.90449447
		2020	125.963	11.74374349
		2021	112.735	11.63279521
12	TINS	2017	24.946	10.12446877
		2018	66.446	11.10414487
		2019	68.818	11.13922062
		2020	68.069	11.12827718
		2021	52.840	10.87502376
13	TLKM	2017	418.100	12.94347592
		2018	425.660	12.96139618
		2019	418.200	12.94371507
		2020	397.140	12.89204414
		2021	348.040	12.76007269
14	WIKA	2017	47.892	10.77670375
		2018	63.200	11.05405958
		2019	45.090	10.71641577
		2020	64.990	11.08198869
		2021	61.575	11.02801122
15	WSKT	2017	24.347	10.10016392
		2018	22.169	10.0064502
		2019	39.326	10.57964116
		2020	10.368	9.246479419
		2021	12.506	9.433963808

Sumber : Data Diolah, 2023

### Variabel Dependen Kinerja Keuangan (ROA)

No	Kode Perusahaan	Tahun	Laba Bersih	Total Assets	Total
1	ADHI	2017	517.059.848.207	28.332.948.012.950	0.018249419
		2018	645.029.449.105	30.091.600.973.297	0.021435531
		2019	665.048.421.529	36.515.833.214.549	0.018212604
		2020	23.702.652.447	38.093.888.626.552	0.000622217
		2021	86.499.800.385	39.900.337.834.619	0.002167896
2	ANTM	2017	136.503.269	30.014.273.452	0.004547945
		2018	874.426.593	32.195.350.845	0.027160027
		2019	193.852.031	30.194.907.730	0.006420024
		2020	1.149.353.693	31.729.512.995	0.03622349
		2021	1.861.740.000	32.916.154.000	0.056560071
3	ELSA	2017	250.754	4.855.369	0.051644684
		2018	276.316	5.657.327	0.048842148
		2019	356.477	6.805.037	0.052384285
		2020	249.085	7.562.822	0.032935457
		2021	108.852	7.234.857	0.015045494
4	INAF	2017	-906.001.350	1.529.874.782.290	-0.000592206
		2018	-57.580.512.150	1.442.350.608.575	-0.039921301
		2019	7.961.966.026	1.383.935.194.386	0.005753135
		2020	30.020.709.000	1.713.334.658.849	0.017521801
		2021	-37.571.241.226	2.011.879.396.142	-0.018674699
5	JSMR	2017	2.093.656.062	79.192.772.790	0.026437464
		2018	2.036.491	82.418.603	0.024709118
		2019	2.073.888	99.679.570	0.020805547
		2020	-41.629	104.086.646	-0.000399946
		2021	871.236	101.242.884	0.008605405
6	KAEF	2017	331.707.917.461	6.096.148.972.534	0.054412699
		2018	535.085.322	11.329.090.864	0.047231091
		2019	15.890.439	18.352.877.132	0.000865828
		2020	20.425.756	17.562.816.674	0.001163011
		2021	289.888.789	17.760.195.040	0.016322388
7	PPRO	2017	459.642.836.413	12.559.932.322.129	0.036595964
		2018	496.783.496.821	16.475.720.486.284	0.03015246
		2019	360.895.336.040	17.908.132.088.285	0.020152595
		2020	106.377.057.578	18.496.821.048.659	0.005751099
		2021	21.019.897.927	21.086.427.083.575	0.000996845

8	PTBA	2017	4.547.232	21.987.482	0.206810039
		2018	5.121.112	24.172.933	0.21185315
		2019	4.040.394	26.098.052	0.154815923
		2020	2.407.927	24.056.755	0.100093591
		2021	8.036.888	36.123.703	0.222482396
9	PTPP	2017	1.723.852.894.286	41.782.780.915.111	0.041257495
		2018	1.958.993.059.360	52.549.150.902.972	0.037279252
		2019	1.208.270.555.330	55.998.085.160.210	0.021576998
		2020	266.269.870.851	53.408.823.346.707	0.004985503
		2021	361.421.984.159	55.573.843.735.084	0.006503455
10	SMBR	2017	146.648.432	5.060.337.247	0.028979972
		2018	76.074.721	5.538.079.503	0.013736661
		2019	30.073.855	5.571.270.204	0.005398025
		2020	10.981.673	5.737.175.560	0.001914125
		2021	51.817.305	5.817.745.619	0.008906767
11	SMGR	2017	2.043.025.914	49.068.650.213	0.041636073
		2018	3.085.704	50.783.836	0.060761538
		2019	2.371.233	79.807.067	0.029712068
		2020	2.674.343	78.006.244	0.034283704
		2021	2.082.347	76.504.240	0.027218714
12	TINS	2017	502.417	11.876.309	0.042304137
		2018	531.349	15.220.685	0.034909664
		2019	-611.284	20.361.278	-0.030021888
		2020	-340.602	14.517.700	-0.023461154
		2021	1.041.563	14.690.989	0.070898086
13	TLKM	2017	32.701	198.484	0.164753834
		2018	26.979	206.196	0.130841529
		2019	27.592	221.208	0.124733283
		2020	29.563	246.943	0.119715886
		2021	33.948	277.184	0.122474602
14	WIKA	2017	1.356.115.489	45.683.774.302	0.029684839
		2018	2.073.299.864	59.230.001.239	0.035004218
		2019	2.621.015.140	62.110.847.154	0.042198992
		2020	322.342.513	68.109.185.213	0.004732732
		2021	214.424.794	69.385.794.346	0.003090327
15	WSKT	2017	4.201.572.490.754	97.895.760.838.624	0.04291884
		2018	4.619.567.705.553	124.391.581.623.636	0.037137302
		2019	1.028.898.367.891	117.999.525.595.231	0.008719513
		2020	-9.495.726.146.546	100.767.648.407.325	-0.094233877
		2021	-1.838.733.441.975	103.601.611.883.340	-0.017748116

Sumber : Data Diolah, 2023



## Stabilitas Keuangan

No	Kode Perusahaan	Tahun	ROA	Equitas	Assets	Standar deviasi ROA	Total
1	ADHI	2017	0.018249419	5,869,917,425,997	28,332,948,012,950	0.055198172	3.771568884
		2018	0.021435531	6,285,271,896,258	30,091,600,973,297	0.055532004	3.782713478
		2019	0.018212604	6,834,297,680,021	36,515,833,214,549	0.05588565	3.367191174
		2020	0.000622217	5,574,810,447,358	38,093,888,626,552	0.056231818	2.603133826
		2021	0.002167896	5,657,707,202,425	39,900,337,834,619	0.056457665	2.51371302
2	ANTM	2017	0.004547945	18,490,403,517	30,014,273,452	0.056698763	10.86992927
		2018	0.027160027	18,448,366,291	32,195,350,845	0.056962942	10.08656601
		2019	0.006420024	18,133,419,175	30,194,907,730	0.057367829	10.47475422
		2020	0.03622349	19,039,449,000	31,729,512,995	0.057657531	10.44344803
		2021	0.056560071	20,837,098,000	32,916,154,000	0.058097727	10.95260807
3	ELSA	2017	0.051644684	3,051,920	4,855,369	0.058511604	10.79423227
		2018	0.048842148	3,300,200	5,657,327	0.058953996	9.943840671
		2019	0.052384285	3,576,698	6,805,037	0.059415007	8.898561423
		2020	0.032935457	3,740,946	7,562,822	0.059875715	8.294206031
		2021	0.015045494	3,778,134	7,234,857	0.060367547	8.665598603
4	INAF	2017	-0.000592206	526,409,897,704	1,529,874,782,290	0.06079541	5.659159372
		2018	-0.039921301	496,646,859,858	1,442,350,608,575	0.061087645	5.596759869
		2019	0.005753135	504,935,327,036	1,383,935,194,386	0.060686256	6.017901028
		2020	0.017521801	430,326,476,519	1,713,334,658,849	0.061035741	4.132538908
		2021	-0.018674699	508,309,909,506	2,011,879,396,142	0.06149705	4.089721808
5	JSMR	2017	0.026437464	18,359,439,521	79,192,772,790	0.061491423	3.796593507
		2018	0.024709118	20,198,989	82,418,603	0.062022753	3.976130496
		2019	0.020805547	23,185,737	99,679,570	0.06255801	3.738997669
		2020	-0.000399946	24,775,615	104,086,646	0.06308046	3.773015128
		2021	0.008605405	25,500,315	101,242,884	0.063380013	3.982613157
6	KAEF	2017	0.054412699	2,572,520,755,128	6,096,148,972,534	0.063799298	6.668766403
		2018	0.047231091	4,146,258,067	11,329,090,864	0.064449993	5.725793436
		2019	0.000865828	7,412,926,828	18,352,877,132	0.065131874	6.202297816
		2020	0.001163011	7,105,672,046	17,562,816,674	0.065487529	6.179226746
		2021	0.016322388	7,231,872,635	17,760,195,040	0.065846234	6.200359661
7	PPRO	2017	0.036595964	5,000,108,540,935	12,559,932,322,129	0.066412386	6.030959139
		2018	0.03015246	5,818,568,010,883	16,475,720,486,284	0.067153186	5.289175585
		2019	0.020152595	4,521,120,814,257	17,908,132,088,285	0.067882678	3.739244056
		2020	0.005751099	4,452,069,663,688	18,496,821,048,659	0.068547026	3.517118254
		2021	0.000996845	4,498,143,793,320	21,086,427,083,575	0.069030235	3.091228111

8	PTBA	2017	0.206810039	13,799,985	21,987,482	0.069429314	9.246639652
		2018	0.21185315	16,269,696	24,172,933	0.06562346	10.46815911
		2019	0.154815923	18,422,826	26,098,052	0.060705048	11.78330668
		2020	0.100093591	16,939,196	24,056,755	0.058652814	12.10522434
		2021	0.222482396	24,253,724	36,123,703	0.058631177	11.67385516
9	PTPP	2017	0.041257495	14,243,110,484,597	41,782,780,915,111	0.050297964	6.818563475
		2018	0.037279252	16,315,611,975,419	52,549,150,902,972	0.051041034	6.120284691
		2019	0.021576998	15,011,958,323,458	55,998,085,160,210	0.051829941	5.193874036
		2020	0.004985503	13,905,943,860,295	53,408,823,346,707	0.052607539	4.954236428
		2021	0.006503455	14,330,149,681,057	55,573,843,735,084	0.053190952	4.854279267
10	SMBR	2017	0.028979972	3,142,859,859	5,060,337,247	0.053818185	11.5692643
		2018	0.013736661	3,473,671,056	5,538,079,503	0.054750653	11.46992642
		2019	0.005398025	3,482,293,092	5,571,270,204	0.055569288	11.25342282
		2020	0.001914125	3,407,888,607	5,737,175,560	0.056256816	10.5606543
		2021	0.008906767	3,466,244,521	5,817,745,619	0.056870751	10.48538961
11	SMGR	2017	0.041636073	30,046,032,639	49,068,650,213	0.057671345	10.6591526
		2018	0.060761538	32,615,315	50,783,836	0.058911729	10.96246345
		2019	0.029712068	33,891,924	79,807,067	0.060092425	7.096712949
		2020	0.034283704	35,653,335	78,006,244	0.061456208	7.471407886
		2021	0.027218714	39,782,883	76,504,240	0.062952982	8.287492489
12	TINS	2017	0.042304137	6,061,493	11,876,309	0.064498518	7.955435681
		2018	0.034909664	6,148,352	15,220,685	0.06626592	6.130759934
		2019	-0.030021888	5,258,405	20,361,278	0.06816125	3.758863342
		2020	-0.023461154	4,940,136	14,517,700	0.067711418	5.002037694
		2021	0.070898086	6,308,420	14,690,989	0.067360032	6.445708594
13	TLKM	2017	0.164753834	112,130	198,484	0.069519586	8.290984471
		2018	0.130841529	117,303	206,196	0.064222247	8.988998746
		2019	0.124733283	117,250	221,208	0.061329612	8.767281448
		2020	0.119715886	120,889	246,943	0.057575238	8.622366324
		2021	0.122474602	145,399	277,184	0.052200576	10.17136163
14	WIKA	2017	0.029684839	14,631,824,613	45,683,774,302	0.041598787	7.729066455
		2018	0.035004218	17,215,314,565	59,230,001,239	0.043453453	6.72381533
		2019	0.042198992	19,215,732,987	62,110,847,154	0.045063564	6.907569299
		2020	0.004732732	16,657,425,071	68,109,185,213	0.045626011	5.365039932
		2021	0.003090327	17,435,077,712	69,385,794,346	0.049868553	5.041883787
15	WSKT	2017	0.04291884	22,754,824,809,495	97,895,760,838,624	0.055642943	4.220255927
		2018	0.037137302	28,887,118,750,867	124,391,581,623,636	0.056441986	4.151579341
		2019	0.008719513	29,118,469,188,999	117,999,525,595,231	0.053463395	4.624357603
		2020	-0.094233877	11,429,106,490,010	100,767,648,407,325	0.0540836	2.002897145
		2021	-0.017748116	15,461,433,243,830	103,601,611,883,340	0.055184686	2.686612845

Sumber : Data Diolah, 2023

### Lampiran 3. Hasil Statistik Deskriptif

	SK	KK	CSR
Mean	6.926545	0.531591	11.12985
Median	6.202298	0.494653	11.08199
Maximum	12.10522	0.897653	13.78536
Minimum	2.002897	0.124070	8.593969
Std. Dev.	2.871907	0.210339	1.410017
Skewness	0.220293	0.043035	0.021158
Kurtosis	1.766397	1.863328	1.679392
Jarque-Bera Probability	5.362162 0.068489	4.060723 0.131288	5.455611 0.065363
Sum	519.4909	39.86930	834.7386
Sum Sq. Dev.	610.3410	3.273933	147.1230
Observations	75	75	75

Sumber : Olah Data Eviews 12, 2023

### Lampiran 4. Hasil Pemilihan Model Estimasi

#### Uji Chow

#### Kinerja keuangan yang diproksi dengan retron on assets (ROA)

Effects Test	Statistic	d.f.	Prob.
Cross-section F	13.084668	(14,59)	0.0000
Cross-section Chi-square	105.912443	14	0.0000

Sumber : Olah Data Eviews 12, 2023

#### Stabilitas keuangan yang diproksi dengan Z-score

Effects Test	Statistic	d.f.	Prob.
Cross-section F	27.164912	(14,59)	0.0000
Cross-section Chi-square	150.574880	14	0.0000

Sumber : Olah Data Eviews 12, 2023

## Uji Huasman

### Kinerja keuangan yang diproksi dengan retron on assets (ROA)

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	6.542848	1	0.0105

Sumber : Olah Data Eviews 12, 2023

### Stabilitas keuangan yang diproksi dengan Z-score

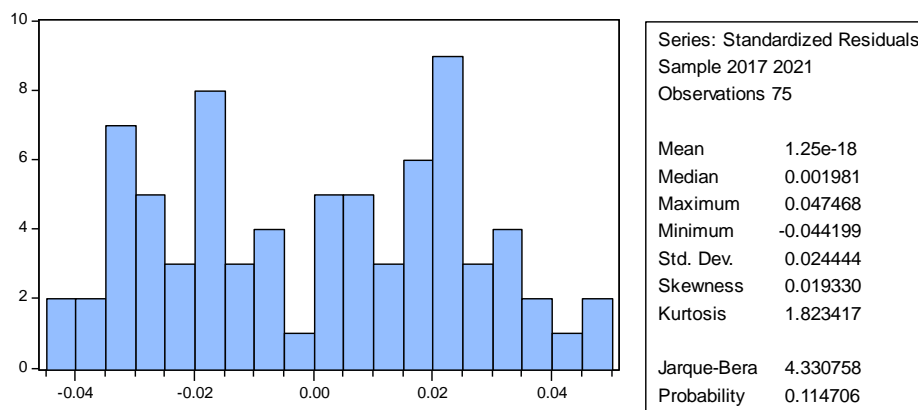
Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	9.422905	1	0.0021

Sumber : Olah Data Eviews 12, 2023

## Lampiran 5. Hasil Uji Asumsi Klasik

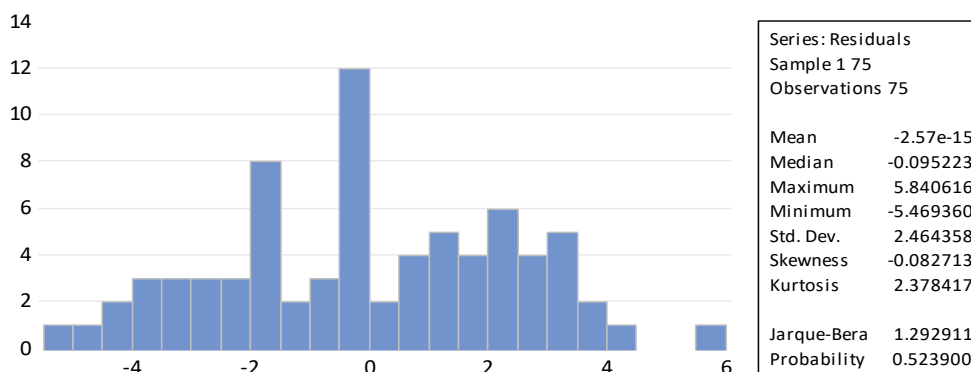
### Uji Normalitas

#### Kinerja keuangan yang diproksi dengan retron on assets (ROA)



Sumber : Olah Data Eviwes 12, 2023

### Stabilitas keuangan yang diproksi dengan Z-score



Sumber : Olah Data Eviews 12, 2023

### Uji Autokorelasi

#### Kinerja keuangan yang diproksi dengan retron on assets (ROA)

R-squared	0.322569	Mean dependent var	-4.40E-17
Adjusted R-squared	0.293945	S.D. dependent var	0.049801
S.E. of regression	0.041846	Akaike info criterion	-3.457770
Sum squared resid	0.124329	Schwarz criterion	-3.334171
Log likelihood	133.6664	Hannan-Quinn criter.	-3.408418
F-statistic	11.26923	Durbin-Watson stat	2.009706
Prob(F-statistic)	0.000004		

Sumber : Olah Data Eviews 12, 2023

### Stabilitas keuangan yang diproksi dengan Z-score

R-squared	0.606277	Mean dependent var	-2.62E-15
Adjusted R-squared	0.589641	S.D. dependent var	2.464358
S.E. of regression	1.578650	Akaike info criterion	3.802875
Sum squared resid	176.9416	Schwarz criterion	3.926475
Log likelihood	-138.6078	Hannan-Quinn criter.	3.852227
F-statistic	36.44329	Durbin-Watson stat	2.011989
Prob(F-statistic)	0.000000		

Sumber : Olah Data Eviews 12, 2023

**Uji Multikolinieritas****Kinerja keuangan yang diproksi dengan retron on assets (ROA)**

CSR	
CSR	0.016110

*Sumber : Olah Data Eviews 12, 2023*

**Stabilitas keuangan yang diproksi dengan Z-score**

CSR	
CSR	0.016110

*Sumber : Olah Data Eviews 12, 2023*

**Uji Heteroskedasitas****Kinerja keuangan yang diproksi dengan retron on assets (ROA)**

F-statistic	1.180679	Prob. F(1,44)	0.2831
Obs*R-squared	1.202089	Prob. Chi-Square(1)	0.2729

*Sumber : Olah Data Eviews 12, 2023*

**Stabilitas keuangan yang diproksi dengan Z-score**

F-statistic	3.212858	Prob. F(1,73)	0.0772
Obs*R-squared	3.161728	Prob. Chi-Square(1)	0.0754

*Sumber : Olah Data Eviews 12, 2023*

## Lampiran 6. Hasil Uji Analisis

### Kinerja keuangan yang diproksi dengan retron on assets (ROA)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.139274	0.046389	-3.002300	0.0037
CSR	0.015809	0.004136	3.822606	0.0003
R-squared	0.166784	Mean dependent var		0.036667
Adjusted R-squared	0.155370	S.D. dependent var		0.054558
S.E. of regression	0.050141	Akaike info criterion		-3.121656
Sum squared resid	0.183530	Schwarz criterion		-3.059857
Log likelihood	119.0621	Hannan-Quinn criter.		-3.096980
F-statistic	14.61232	Durbin-Watson stat		0.864055
Prob(F-statistic)	0.000275			

Sumber : Olah Data Eviews 12, 2023

### Stabilitas keuangan yang diproksi dengan Z-score

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-4.718758	2.295524	-2.055634	0.0434
CSR	1.046336	0.204644	5.112963	0.0000
R-squared	0.263685	Mean dependent var		6.926400
Adjusted R-squared	0.253599	S.D. dependent var		2.871918
S.E. of regression	2.481180	Akaike info criterion		4.681650
Sum squared resid	449.4064	Schwarz criterion		4.743450
Log likelihood	-173.5619	Hannan-Quinn criter.		4.706326
F-statistic	26.14239	Durbin-Watson stat		0.438714
Prob(F-statistic)	0.000002			

Sumber : Olah Data Eviews 12, 2023