

# LAMPIRAN

**LAMPIRAN 1 : Daftar Perusahaan yang Menjadi Sampel**

No.	Kode Perusahaan	Nama Perusahaan
1.	AKRA	AKR Corporindo Tbk.
2.	ANTM	Aneka Tambang Tbk.
3.	ASII	Astra International Tbk.
4.	BBCA	Bank Central Asia Tbk.
5.	BBNI	Bank Negara Indonesia (Persero) Tbk
6.	BBRI	Bank Rakyat Indonesia (Persero) Tbk.
7.	BBTN	Bank Tabungan Negara (Persero) Tbk.
8.	BMRI	Bank Mandiri (Persero) Tbk.
9.	BSDE	Bumi Serpong Damai Tbk.
10.	EXCL	XL Axiata Tbk.
11.	GGRM	Gudang Garam Tbk.
12.	HMSP	H.M. Sampoerna Tbk.
13.	ICBP	Indofood CBP Sukses Makmur Tbk.
14.	INDF	Indofood Sukses Makmur Tbk.
15.	INTP	Indocement Tunggul Prakarsa Tbk.
16.	JSMR	Jasa Marga (Persero) Tbk.
17.	KLBF	Kalbe Farma Tbk.
18.	MNCN	Media Nusantara Citra Tbk.
19.	PTBA	Bukit Asam Tbk.
20.	PTPP	PP (Persero) Tbk.
21.	SMGR	Semen Indonesia (Persero) Tbk.
22.	TLKM	Telkom Indonesia (Persero) Tbk.
23.	UNTR	United Tractors Tbk.
24.	UNVR	Unilever Indonesia Tbk.
25.	WIKA	Wijaya Karya (Persero) Tbk.

**LAMPIRAN 2 : Hasil Perhitungan Nilai Perusahaan tahun 2017-2021**

NO.	Kode Perusahaan	Tobin's Q					Rata-rata
		2017	2018	2019	2020	2021	
1.	AKRA	0,7657	0,6749	0,6779	0,5717	0,6597	0,67
2.	ANTM	0,8843	0,8511	1,0680	1,8654	2,0096	1,34
3.	ASII	1,6078	1,4601	1,2659	1,1433	1,0412	1,30
4.	BBCA	1,5392	1,5876	0,9847	0,9785	1,5628	1,33
5.	BBNI	1,0837	1,0331	0,9873	0,9663	0,9992	1,01
6.	BBRI	1,2465	1,2021	1,2151	1,1774	1,1459	1,20
7.	BBTN	0,8568	0,9486	0,9363	0,9403	0,9305	0,92
8.	BMRI	1,1182	1,0669	1,0471	1,0099	0,9568	1,04
9.	BSDE	1,0767	0,8823	0,8275	0,8597	0,7639	0,88
10.	EXCL	1,1777	1,0489	1,2319	1,1489	1,1912	1,16
11.	GGRM	2,7833	2,6754	1,6490	1,2605	0,9954	1,87
12.	HMSP	12,962	9,5013	5,0978	3,9154	2,5644	6,81
13.	ICBP	3,6397	3,8853	3,6701	1,5922	1,3958	2,84
14.	INDF	1,2232	1,1605	1,1599	0,8836	0,8266	1,05
15.	INTP	2,9487	2,6085	2,6947	2,1377	1,9153	2,46
16.	JSMR	1,3547	1,1318	1,1442	1,0848	1,0270	1,15
17.	KLBF	4,9314	4,0836	3,9229	3,2646	3,1209	3,86
18.	MNCN	1,5674	0,9515	1,6024	1,1424	0,8140	1,22
19.	PTBA	1,6613	2,3763	1,4683	1,6416	1,1929	1,67
20.	PTPP	1,0508	0,9025	0,8732	0,9543	0,8526	0,93
21.	SMGR	1,5776	1,6935	1,4421	1,4623	1,0173	1,44
22.	TLKM	2,6899	2,2327	2,2478	1,8383	1,9193	2,19
23.	UNTR	2,0273	1,3867	1,1717	1,3615	1,0959	1,41
24.	UNVR	5,2382	4,1605	3,8480	14,415	8,9962	7,33
25.	WIKA	0,9841	1,2433	5,8760	1,0169	0,8916	2,00
		2,3%	2,0%	1,9%	1,9%	1,6%	2,0%

Sumber : Data sekunder diolah.

**LAMPIRAN 3 : Hasil Perhitungan Kualitas Audit tahun 2017-2021**

NO.	Kode Perusahaan	Kualitas Audit					Rata-rata
		2017	2018	2019	2020	2021	
1.	AKRA	1	1	1	1	1	1
2.	ANTM	1	1	1	1	1	1
3.	ASII	1	1	1	1	1	1
4.	BBCA	1	1	1	1	1	1
5.	BBNI	1	1	1	1	1	1
6.	BBRI	1	1	1	1	1	1
7.	BBTN	1	1	1	1	1	1
8.	BMRI	1	1	1	1	1	1
9.	BSDE	0	0	0	0	0	0
10.	EXCL	1	1	1	1	1	1

11.	GGRM	1	1	1	1	1	1
12.	HMSP	1	1	1	1	1	1
13.	ICBP	1	1	1	1	1	1
14.	INDF	1	1	1	1	1	1
15.	INTP	1	1	1	1	1	1
16.	JSMR	1	1	1	1	1	1
17.	KLBF	1	1	1	1	1	1
18.	MNCN	0	0	0	0	0	0
19.	PTBA	1	1	1	1	1	1
20.	PTPP	1	0	0	0	0	0,2
21.	SMGR	1	1	1	1	1	1
22.	TLKM	1	1	1	1	1	1
23.	UNTR	1	1	1	1	1	1
24.	UNVR	1	1	1	1	1	1
25.	WIKA	1	0	0	0	0	0,2
		92%	84%	84%	84%	84%	86%

Sumber : Data sekunder diolah

#### LAMPIRAN 4 : Hasil Perhitungan *Tax Avoidance* tahun 2017-2021

NO.	Kode Perusahaan	CashETR					Rata-rata
		2017	2018	2019	2020	2021	
1.	AKRA	0,8373	1,3841	1,3088	0,5639	0,9080	1,0005
2.	ANTM	0,8144	0,6828	1,5255	0,4708	0,7085	0,8404
3.	ASII	0,2181	0,2289	0,3213	0,2784	0,1712	0,2436
4.	BBCA	0,1982	0,1839	0,2180	0,2065	0,2195	0,2052
5.	BBNI	0,1961	0,1984	0,2108	0,3021	0,2450	0,2305
6.	BBRI	0,2441	0,2315	0,2158	0,1854	0,2724	0,2298
7.	BBTN	0,2526	0,2706	1,4354	0,1504	0,2741	0,4766
8.	BMRI	0,2198	0,2121	0,2072	0,1987	0,2164	0,2109
9.	BSDE	0,0628	0,1459	0,0701	0,4592	0,2043	0,1885
10.	EXCL	1,1827	-0,0948	0,0413	1,1385	0,0283	0,4592
11.	GGRM	0,2529	0,2765	0,2212	0,2330	0,1680	0,2303
12.	HMSP	0,2568	0,2457	0,2536	0,2641	0,6912	0,3423
13.	ICBP	0,3577	0,3111	0,2173	0,1692	0,2836	0,2678
14.	INDF	0,4469	0,4647	0,2699	0,2241	0,2475	0,3306
15.	INTP	0,8296	1,3549	0,6150	0,1449	0,1845	0,6258
16.	JSMR	0,2803	0,4133	0,4149	1,6504	0,2799	0,6078
17.	KLBF	0,2414	0,2535	0,2467	0,1661	0,2335	0,2282
18.	MNCN	0,2793	0,3272	0,3688	0,3711	0,2810	0,1213
19.	PTBA	0,1847	0,3101	0,2809	0,2174	0,1262	0,2239
20.	PTPP	0,8200	0,9719	1,5445	6,0406	4,2048	2,7164
21.	SMGR	0,4178	0,1323	0,1930	0,3426	0,3548	0,2881
22.	TLKM	0,3232	0,3793	0,2957	0,3622	0,2693	0,3259
23.	UNTR	0,1933	0,2469	0,4421	0,4775	0,1954	0,3110
24.	UNVR	0,2567	0,1921	0,3151	0,1839	0,2465	0,2389

25.	WIKA	0,4646	0,5219	0,3607	4,0357	3,8751	1,8516
		0,39	0,39	0,46	0,75	0,60	0,52

Sumber : Data sekunder diolah

#### LAMPIRAN 5 : Hasil Perhitungan Manajemen Laba tahun 2017-2021

NO.	Kode Perusahaan	<i>Discretionary Accruals (DA)</i>					Rata-rata
		2017	2018	2019	2020	2021	
1.	AKRA	0,7884	1,2026	-2,5731	-2,6830	0,9355	-0,4659
2.	ANTM	3,2594	2,6491	3,3245	6,9714	1,3465	3,51015
3.	ASII	-55,902	-60,523	-32,694	-104,11	-87,954	-68,237
4.	BBCA	0,8867	7,8936	-47,745	-44,490	12,9870	-14,093
5.	BBNI	-2,1577	43,7343	33,1572	-51,172	-62,161	-7,7198
6.	BBRI	-1,8281	-13,494	1,0533	-23,754	9,1413	-5,7758
7.	BBTN	143,185	117,297	56,3484	19,6860	67,8766	80,8787
8.	BMRI	9,9458	-11,089	-2,6491	-0,4295	15,4921	2,2540
9.	BSDE	-0,3460	-0,3953	-0,0970	-0,4626	-0,5063	-0,3615
10.	EXCL	15,0651	14,9528	15,9530	15,9805	16,6811	15,7265
11.	GGRM	-4,0606	-4,4805	-4,3320	-5,3915	-4,4308	-4,5391
12.	HMSP	1,8623	0,9320	1,4603	0,9581	1,2927	1,3011
13.	ICBP	3,6318	3,7427	3,3578	2,9643	-9,7719	0,7849
14.	INDF	0,3612	0,0812	-0,6533	-0,0297	-1,0918	-0,2665
15.	INTP	-8,3135	-8,7574	-9,2012	-8,8373	-9,1508	-8,8520
16.	JSMR	3,3316	1,4540	-2,0284	-1,6178	2,9516	0,8182
17.	KLBF	0,3830	0,0369	-0,1008	-0,4605	-0,7528	-0,1789
18.	MNCN	-11,402	-11,094	-9,8059	-9,3443	-9,0203	-10,133
19.	PTBA	-6,8595	-7,4199	-10,273	-14,518	-5,3549	-8,8853
20.	PTPP	-4,5542	-2,2648	-2,1573	-1,3491	-1,8864	-2,4424
21.	SMGR	2,0008	1,7248	2,8676	1,3739	1,4428	1,8820
22.	TLKM	-0,9307	-0,9606	-1,3168	-1,6061	-1,3605	-1,2350
23.	UNTR	-1,5455	-1,9355	-0,6694	-1,9141	-1,9773	-1,6083
24.	UNVR	-19,388	-16,705	-17,590	-16,106	-16,111	-17,180
25.	WIKA	3,8551	1,3011	-0,3793	-4,8127	0,8520	0,16324
		2,8507	2,3153	-1,0697	-9,8063	-3,2212	-1,7862

Sumber : Data sekunder diolah

#### LAMPIRAN 6 : Hasil Perhitungan Biaya Agensi tahun 2017-2021

NO.	Kode Perusahaan	STA					Rata-rata
		2017	2018	2019	2020	2021	
1.	AKRA	1,0871	1,1809	1,0137	0,9482	1,0935	1,0647
2.	ANTM	0,4216	0,7579	1,0836	0,8627	1,1680	0,8587
3.	ASII	0,6970	0,6939	0,6738	0,5176	0,6357	0,6436
4.	BBCA	0,0717	0,0688	0,0695	0,0608	0,0534	0,0648
5.	BBNI	0,0679	0,0670	0,0692	0,0630	0,0518	0,0638
6.	BBRI	0,0914	0,086	0,0859	0,0773	0,0855	0,0852

7.	<b>BBTN</b>	0,0737	0,0746	0,0825	0,0695	0,0694	0,0739
8.	<b>BMRI</b>	0,0707	0,0674	0,0694	0,0611	0,0566	0,0650
9.	<b>BSDE</b>	0,2252	0,1272	0,1301	0,1015	0,1245	0,1417
10.	<b>EXCL</b>	0,4062	0,3981	0,4007	0,3839	0,3677	0,3913
11.	<b>GGRM</b>	1,2478	1,3851	1,4053	1,4641	1,3881	1,3781
12.	<b>HMSP</b>	2,2969	2,2905	2,0835	1,8606	1,8624	2,0788
13.	<b>ICBP</b>	1,1261	1,1177	1,0927	0,4503	0,4811	0,8536
14.	<b>INDF</b>	0,7940	0,7603	0,7962	0,5010	0,5539	0,6811
15.	<b>INTP</b>	0,5000	0,5466	0,5753	0,5187	0,5652	0,5412
16.	<b>JSMR</b>	0,4431	0,4486	0,2643	0,1317	0,1498	0,2875
17.	<b>KLBF</b>	1,2146	1,1614	1,1169	1,0243	1,0232	1,1081
18.	<b>MNCN</b>	0,4684	0,4556	0,4683	0,4204	0,4503	0,4526
19.	<b>PTBA</b>	0,8856	0,8756	0,8348	0,7202	0,8100	0,8252
20.	<b>PTPP</b>	0,5146	0,4780	0,4168	0,2961	0,3017	0,4014
21.	<b>SMGR</b>	0,5680	0,5999	0,5058	0,4509	0,4569	0,5163
22.	<b>TLKM</b>	0,6462	0,6343	0,6128	0,5526	0,5167	0,5925
23.	<b>UNTR</b>	0,7848	0,7278	0,7558	0,6047	0,7059	0,7158
24.	<b>UNVR</b>	2,1794	2,1412	2,0786	2,0927	2,0739	2,1132
25.	<b>WIKA</b>	0,5730	0,6813	2,6323	0,2428	0,2567	0,8772
		0,70	0,71	0,77	0,58	0,61	0,68

Sumber : Data sekunder diolah

#### LAMPIRAN 7 : Hasil Statistik Deskriptif

##### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Tax Avoidance	125	-.094	6.041	.52498	.819272
Manajemen Laba	125	-104.110	143.185	-1.78614	26.690790
Biaya Agensi	125	.052	2.632	.67502	.589234
Nilai Perusahaan	125	.572	14.414	1.96298	2.074471
Kualitas Audit	125	0	1	.86	.353
Valid N (listwise)	125				

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

### LAMPIRAN 8 : Hasil Uji Normalitas

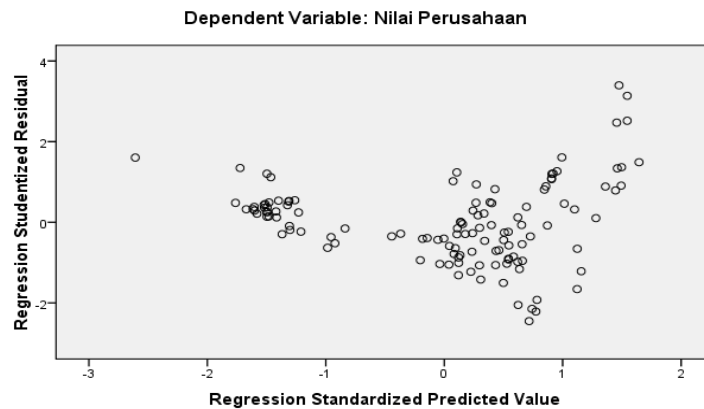
#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		125
Normal Parameters <sup>a</sup>	Mean	.0000000
	Std. Deviation	.50261245
Most Extreme Differences	Absolute	.085
	Positive	.085
	Negative	-.045
Kolmogorov-Smirnov Z		.953
Asymp. Sig. (2-tailed)		.324
a. Test distribution is Normal.		

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

### LAMPIRAN 9 : Hasil Uji Heteroskedastisitas

#### Scatterplot



Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

**LAMPIRAN 10 : Hasil Uji Multikolinieritas****Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	Tax Avoidance	.988	1.012
	Manajemen Laba	.979	1.022
	Biaya Agensi	.969	1.032

a. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

**LAMPIRAN 11 : Hasil Uji Autokorelasi****Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.672 <sup>a</sup>	.452	.438	1.34638	1.880

a. Predictors: (Constant), Biaya Agensi, Manajemen Laba, Tax Avoidance

b. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023



### LAMPIRAN 12 : Hasil Regresi Linier Berganda

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.129	.634		-.203	.839
	Tax Avoidance	.459	.214	.157	2.149	.034
	Manajemen Laba	-.006	.096	-.005	-.064	.949
	Biaya Agensi	.323	.043	.568	7.575	.000

a. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

### LAMPIRAN 13 : Hasil Uji T

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.411	.647		.636	.526
	Tax Avoidance	-.016	.196	-.006	-.079	.937
	Manajemen Laba	.008	.080	.099	.096	.924
	Biaya Agensi	2.000	.625	.568	3.198	.002
	Kualitas Audit	.230	.702	.039	.327	.744
	MODERASI1	-1.088	.468	-.175	-2.326	.022
	MODERASI2	-.003	.080	-.044	-.043	.966
	MODERASI3	.630	.670	.182	.941	.349

a. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

**LAMPIRAN 14 : Hasil Moderated Regression Analysis (MRA)**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.411	.647		.636	.526
Tax Avoidance	-.016	.196	-.006	-.079	.937
Manajemen Laba	.008	.080	.099	.096	.924
Biaya Agensi	2.000	.625	.568	3.198	.002
Kualitas Audit	.230	.702	.039	.327	.744
MODERASI1	-1.088	.468	-.175	-2.326	.022
MODERASI2	-.003	.080	-.044	-.043	.966
MODERASI3	.630	.670	.182	.941	.349

a. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023

**LAMPIRAN 15 : Hasil Uji Koefisien Determinasi ( $R^2$ )**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.741 <sup>a</sup>	.549	.522	1.433916

a. Predictors: (Constant), MODERASI3, Manajemen Laba, Tax Avoidance, MODERASI1, Kualitas Audit, Biaya Agensi, MODERASI2

Sumber : Hasil Pengolahan Data dengan SPSS 16.0, 2023