

ABSTRAK

PENGARUH *FOREIGN DEBT*, *FIRM SIZE*, *LIQUIDITY*, DAN *PROFITABILITY* TERHADAP *HEDGING DECISION* PADA PERUSAHAAN SEKTOR PERTAMBANGAN YANG *LISTING* DI BEI PERIODE 2020-2022

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Penelitian ini bertujuan untuk menguji secara empiris *foreign debt*, *firm size*, *liquidity*, dan *profitability* terhadap *hedging decision* pada perusahaan sektor pertambangan yang *listing* di Bursa Efek Indonesia periode 2020-2022. Penelitian ini menggunakan 57 sampel penelitian yang telah dipilih menggunakan metode purposive sampling dengan total 171 data selama tiga tahun. Adapun Metode analisis data yang digunakan adalah analisis statistik deskriptif dan regresi logistik yang diolah menggunakan *software econometric view* (Eviews 12). Hasil penelitian ini membuktikan bahwa *firm size* berpengaruh positif signifikan terhadap *hedging decision*, sedangkan *foreign debt*, *liquidity* dan *profitability* tidak berpengaruh signifikan terhadap *hedging decision*.

Kata Kunci : *Hedging Decision, Foreign Debt, Firm Size, Liquidity, Profitability.*

ABSTRACT

THE EFFECT OF FOREIGN DEBT, FIRM SIZE, LIQUIDITY, AND PROFITABILITY ON HEDGING DECISIONS IN MINING SECTOR COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE DURING THE PERIOD 2020-2022

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The purpose of this research was to empirically examine the effect of foreign debt, firm size, liquidity, and profitability on hedging decisions in mining sector companies listed on the Indonesia Stock Exchange during the period 2020-2022. The study utilized 57 research samples selected through the purposive sampling, comprising a total of 171 data points over three years. The data analysis methods employed included descriptive statistical analysis and logistic regression processed using econometric software (Eviews 12). The result of this research showed that firm size had a significantly positive impact on hedging decisions, whereas foreign debt, liquidity, and profitability did not have a significant impact on hedging decisions.

Keywords : Hedging Decision, Foreign Debt, Firm Size, Liquidity, Profitability.