

LAMPIRAN

Lampiran 1

No.	Kode Bank	Nama Perusahaan
1.	ARGO	PT Bank Argoniaga Tbk.
2.	ARTO	PT Bank Jago Tbk.
3.	BABP	Bank MNC Internasional Tbk.
4.	BBCA	Bank Central Asia Tbk.
5.	BBHI	Allo Bank Indonesia
6.	BBNI	Bank Negara Indonesia
7.	BBRI	Bank Rakyat Indonesia
8.	BBTN	Bank Tabungan Negara
9.	BBYB	Bank Bisnis Internasional Tbk.
10.	BCIC	Bank Capital Indonesia Tbk.
11.	BGTG	Bank Ganesha Tbk
12..	BINA	Bank Ina Perdana Tbk
13.	BJBR	Bank Jabar Banten Tbk.
14.	BJTM	Bank JTrust Indonesia Tbk.
15.	BKSW	Bank Kyariah Syariah Indonesia Tbk.
16.	BMAS	Bank Mapion Tbk.
17.	BMRI	Bank Mandiri Tbk.
18.	BNGA	Bank Neo Commerce Tbk.
19.	BNLI	Bank Negara Indonesia Tbk.
20..	BSIM	Bank Sinarmas Tbk.
21.	BTPN	Bank BTPN Tbk.
22.	DNAR	Bank Danaartha Cipta Tbk.
23.	INPC	Bank Ina Perdana Syariah Tbk.
24.	MAYA	Bank Mayapada Internasional Tbk
25.	MCOR	Mycoral Tbk.

26.	MEGA	Bank Mega Tbk.
27.	NISP	Bank OCBC NISP
28.	NOBU	Bank Nobu Indonesia Tbk
29.	PNBN	Bank Pan Indonesia Tbk
30.	SDRA	Bank Panin Dubai Tbk

Lampiran 2

No	Kode	Tahun	Kas Setara Kas	Total Asset	Kas Setara Kas	CH	Rata - rata
1	AGRO	2019	2.370.991	27.067.923	2.370.991	0.096	25%
	AGRO	2020	2.619.308	28.015.492	2.619.308	0.103	
	AGRO	2021	2.140.267	16.866.523	2.140.267	0.145	
2	ARTO	2019	303.494	1.321.057	303.494	0.298	60%
	ARTO	2020	447.506	2.179.873	447.506	0.258	
	ARTO	2021	1.418.471	12.312.422	1.418.471	0.130	
3	BABP	2019	964.697	10.607.879	964.697	0.100	31%
	BABP	2020	1.449.745	11.652.904	1.449.745	0.142	
	BABP	2021	2.435.149	14.015.360	2.435.149	0.210	
4	BBCA	2019	113.067.545	918.989.000	113.067.545	0.140	31%
	BBCA	2020	106.271.237	1.075.570.256	106.271.237	0.110	
	BBCA	2021	177.268.685	1.228.344.680	177.268.685	0.169	
5	BBHI	2019	554.198	2.527.173	554.198	0.281	34%
	BBHI	2020	106.541	2.586.663	106.541	0.043	
	BBHI	2021	246.648	4.649.357	246.648	0.056	
6	BBNI	2019	81.184.598	845.605.208	81.184.598	0.106	35%
	BBNI	2020	126.907.599	891.337.425	126.907.599	0.166	
	BBNI	2021	173.340.293	964.837.692	173.340.293	0.219	
7	BBRI	2019	236.906.429	1.416.758.840	236.906.429	0.201	35%
	BBRI	2020	171.790.168	1.610.065.344	171.790.168	0.119	

	BBRI	2021	153.924.601	1.678.097.734	153.924.601	0.10 1	
8	BBTN	2019	31.249.908	311.776.828	31.249.908	0.11 1	26%
	BBTN	2020	34.637.555	361.208.406	34.637.555	0.10 6	
	BBTN	2021	41.229.907	371.868.311	41.229.907	0.12 5	
9	BBYB	2019	369.344	5.123.734	369.344	0.07 8	24%
	BBYB	2020	349.077	5.421.324	349.077	0.06 9	
	BBYB	2021	2.397.671	11.337.809	2.397.671	0.26 8	
10	BCIC	2019	1.593.328	17.311.597	1.593.328	0.10 1	31%
	BCIC	2020	2.026.029	16.204.908	2.026.029	0.14 3	
	BCIC	2021	3.375.938	21.317.575	3.375.938	0.18 8	
11	BGTG	2019	631.318	4.809.743	631.318	0.15 1	62%
	BGTG	2020	971.199	5.365.456	971.199	0.22 1	
	BGTG	2021	3.673.736	8.575.950	3.673.736	0.74 9	
12	BINA	2019	1.063.997	5.262.429	1.063.997	0.25 3	76%
	BINA	2020	2.092.119	8.437.685	2.092.119	0.33 0	
	BINA	2021	5.186.733	15.055.850	5.186.733	0.52 6	
13	BJBR	2019	17.961.111	123.536.474	17.961.111	0.17 0	40%
	BJBR	2020	18.435.881	140.961.431	18.435.881	0.15 0	
	BJBR	2021	29.767.787	158.356.097	29.767.787	0.23 1	
14	BJTM	2019	20.453.366	76.756.313	20.453.366	0.36 3	64%
	BJTM	2020	13.293.890	83.619.452	13.293.890	0.18 9	
	BJTM	2021	20.957.753	100.723.330	20.957.753	0.26 3	
15	BKSW	2019	2.879.403	23.021.785	2.879.403	0.14 3	35%
	BKSW	2020	2.373.231	18.297.700	2.373.231	0.14 9	
	BKSW	2021	2.764.478	17.701.527	2.764.478	0.18 5	
16	BMAS	2019	971.195	7.569.580	971.195	0.14 7	35%
	BMAS	2020	1.173.255	10.110.520	1.173.255	0.13 1	
	BMAS	2021	2.504.014	14.234.359	2.504.014	0.21 3	

17	BMRI	2019	144.565.674	1.411.244.042	144.565.674	0.11 4	31%
	BMRI	2020	199.921.727	1.541.964.567	199.921.727	0.14 9	
	BMRI	2021	193.631.712	1.725.611.128	193.631.712	0.12 6	
18	BNGA	2019	32.458.388	274.467.227	32.458.388	0.13 4	30%
	BNGA	2020	28.038.913	280.943.605	28.038.913	0.11 1	
	BNGA	2021	47.016.159	310.786.960	47.016.159	0.17 8	
19	BNLI	2019	23.201.983	161.451.259	23.201.983	0.16 8	40%
	BNLI	2020	25.991.667	197.726.097	25.991.667	0.15 1	
	BNLI	2021	43.860.266	234.379.042	43.860.266	0.23 0	
20	BSIM	2019	4.213.323	36.559.556	4.213.323	0.13 0	43%
	BSIM	2020	6.316.455	44.612.045	6.316.455	0.16 5	
	BSIM	2021	15.452.929	52.671.981	15.452.929	0.41 5	
21	BTPN	2019	19.841.659	181.631.385	19.841.659	0.12 3	35%
	BTPN	2020	25.227.631	183.165.978	25.227.631	0.16 0	
	BTPN	2021	31.581.677	191.917.794	31.581.677	0.19 7	
22	DNAR	2019	1.245.688	5.108.848	1.245.688	0.32 2	59%
	DNAR	2020	1.009.535	6.275.182	1.009.535	0.19 2	
	DNAR	2021	1.422.172	7.721.344	1.422.172	0.22 6	
23	INPC	2019	3.816.420	25.532.041	3.816.420	0.17 6	35%
	INPC	2020	2.869.279	30.526.965	2.869.279	0.10 4	
	INPC	2021	4.503.130	26.127.820	4.503.130	0.20 8	
24	MAYA	2019	8.520.308	93.408.831	8.520.308	0.10 0	28%
	MAYA	2020	10.464.336	92.518.025	10.464.336	0.12 8	
	MAY A	2021	16.061.278	119.104.185	16.061.278	0.15 6	
25	MCOR	2019	1.934.650	18.893.684	1.934.650	0.11 4	32%
	MCOR	2020	3.207.665	25.235.573	3.207.665	0.14 6	
	MCO R	2021	3.799.349	26.194.548	3.799.349	0.17 0	
26	MEGA	2019	13.839.608	100.804.000	13.839.608	0.15 9	28%

	MEGA	2020	7.691.157	112.203.000	7.691.157	0.074	
	MEGA	2021	17.592.335	132.879.000	17.592.335	0.153	
27	NISP	2019	19.552.631	180.706.987	19.552.631	0.121	19%
	NISP	2020	9.656.140	206.297.200	9.656.140	0.049	
	NISP	2021	12.060.879	214.395.608	12.060.879	0.060	
28	NOBU	2019	2.476.014	13.147.503	2.476.014	0.232	44%
	NOBU	2020	1.642.654	13.737.934	1.642.654	0.136	
	NOBU	2021	3.654.405	20.742.643	3.654.405	0.214	
29	PNBN	2019	3.869.897	30.289.386	3.869.897	0.146	43%
	PNBN	2020	5.615.213	32.381.721	5.615.213	0.210	
	PNBN	2021	5.988.442	33.192.581	5.988.442	0.220	
30	SDRA	2019	5.326.990	36.936.262	5.326.990	0.169	28%
	SDRA	2020	2.739.330	38.053.939	2.739.330	0.078	
	SDRA	2021	3.918.428	43.801.571	3.918.428	0.098	

Sumber: Diolah oleh peneliti, 2023

Lampiran 3

No	Kode	Tahun	NWC	Total Cash	Total Aset	LAS	rata-rata
1	AGRO	2019	971.618	24.922	27.067.923	0.035	0.090
	AGRO	2020	562.191	14.075	28.015.492	0.020	
	AGRO	2021	612.653	15.239	16.866.523	0.035	
2	ARTO	2019	255.022	25.486	1.321.057	0.174	0.675
	ARTO	2020	491.289	11.283	2.179.873	0.220	
	ARTO	2021	3.470.261	9.986	12.312.422	0.281	
3	BABP	2019	2.431.477	90.074	10.607.879	0.221	0.787
	BABP	2020	2.819.047	95.819	11.652.904	0.234	
	BABP	2021	4.744.178	76.512	14.015.360	0.333	
4	BBCA	2019	278.378.000	25.421.406	918.989.000	0.275	0.730
	BBCA	2020	276.388.000	24.322.335	1.075.570.256	0.234	
	BBCA	2021	294.561.000	23.615.635	1.228.344.680	0.221	
5	BBHI	2019	1.250.539	14.736	2.527.173	0.489	0.959
	BBHI	2020	886.110	14.025	2.586.663	0.337	
	BBHI	2021	629.138	12.450	4.649.357	0.133	

6	BBNI	2019	264.812.903	15.361.703	845.605.208	0.295	0.911
	BBNI	2020	291.623.771	17.324.047	891.337.425	0.308	
	BBNI	2021	311.419.203	13.683.598	964.837.692	0.309	
7	BBRI	2019	239.200.458	30.219.214	1.416.758.840	0.148	0.387
	BBRI	2020	219.281.437	32.274.988	1.610.065.344	0.116	
	BBRI	2021	232.623.703	26.299.973	1.678.097.734	0.123	
8	BBTN	2019	6.145	1.369.167	311.776.828	-0.004	-0.010
	BBTN	2020	27.140	1.429.426	361.208.406	-0.004	
	BBTN	2021	802.296	1.539.577	371.868.311	-0.002	
9	BBYB	2019	2.107.156	3.387	5.123.734	0.411	0.829
	BBYB	2020	1.728.812	25.728	5.421.324	0.314	
	BBYB	2021	1.208.598	21.270	11.337.809	0.105	
10	BCIC	2019	1.503.125	110.308	17.311.597	0.080	0.400
	BCIC	2020	2.737.261	118.962	16.204.908	0.162	
	BCIC	2021	3.495.556	119.138	21.317.575	0.158	
11	BGTG	2019	1.908.046	41.547	4.809.743	0.388	0.876
	BGTG	2020	1.714.123	64.559	5.365.456	0.307	
	BGTG	2021	1.594.985	49.497	8.575.950	0.180	
12	BINA	2019	1.731.464	153.218	5.262.429	0.300	0.703
	BINA	2020	2.003.554	80.069	8.437.685	0.228	
	BINA	2021	2.716.506	81.103	15.055.850	0.175	
13	BJBR	2019	980.266	3.160.771	123.536.474	-0.018	-0.053
	BJBR	2020	875.851	3.689.045	140.961.431	-0.020	
	BJBR	2021	1.319.255	3.747.644	158.356.097	-0.015	
14	BJTM	2019	8.272.825	2.729.776	76.756.313	0.072	0.209
	BJTM	2020	8.599.890	2.511.548	83.619.452	0.073	
	BJTM	2021	8.476.424	2.023.077	100.723.330	0.064	
15	BKSW	2019	6.564.287	51.446	23.021.785	0.283	0.779
	BKSW	2020	4.848.693	37.456	18.297.700	0.263	
	BKSW	2021	4.160.715	36.785	17.701.527	0.233	
16	BMAS	2019	4.068.955	114.927	7.569.580	0.522	1.438
	BMAS	2020	5.119.481	94.867	10.110.520	0.497	
	BMAS	2021	6.057.049	95.180	14.234.359	0.419	
17	BMRI	2019	106.436.000	28.712.595	1.411.244.042	0.055	0.129
	BMRI	2020	91.325.000	26.225.089	1.541.964.567	0.042	
	BMRI	2021	78.010.000	23.948.485	1.725.611.128	0.031	
18	BNGA	2019	555.959	5.693.065	274.467.227	-0.019	0.003
	BNGA	2020	11.975.939	4.777.284	280.943.605	0.026	
	BNGA	2021	3.414.822	4.548.210	310.786.960	-0.004	

19	BNLI	2019	45.532.032	2.303.932	161.451.259	0.268	0.651
	BNLI	2020	43.981.857	1.794.768	197.726.097	0.213	
	BNLI	2021	41.807.529	1.978.137	234.379.042	0.170	
20	BSIM	2019	8.936.426	615.219	36.559.556	0.228	0.502
	BSIM	2020	7.651.626	629.712	44.612.045	0.157	
	BSIM	2021	6.743.207	571.425	52.671.981	0.117	
21	BTPN	2019	72.622.684	2.299.062	181.631.385	0.387	1.127
	BTPN	2020	72.263.707	2.433.196	183.165.978	0.381	
	BTPN	2021	70.691.663	1.884.858	191.917.794	0.359	
22	DNAR	2019	2.372.434	21.241	5.108.848	0.460	1.415
	DNAR	2020	3.060.249	19.144	6.275.182	0.485	
	DNAR	2021	3.648.759	20.204	7.721.344	0.470	
23	INPC	2019	10.800.417	320.052	25.532.041	0.410	1.195
	INPC	2020	11.819.103	286.779	30.526.965	0.378	
	INPC	2021	10.904.498	276.539	26.127.820	0.407	
24	MAYA	2019	42.868.530	230.306	93.408.831	0.456	1.491
	MAYA	2020	51.328.498	291.498	92.518.025	0.552	
	MAYA	2021	57.817.264	285.992	119.104.185	0.483	
25	MCOR	2019	3.505.014	250.963	18.893.684	0.172	0.412
	MCOR	2020	3.186.771	188.958	25.235.573	0.119	
	MCOR	2021	3.202.502	25.461	26.194.548	0.121	
26	MEGA	2019	14.003.780	1.123.163	100.804.000	0.128	0.326
	MEGA	2020	14.392.692	969.421	112.203.000	0.120	
	MEGA	2021	11.354.820	900.919	132.879.000	0.079	
27	NISP	2019	545.611.316	1.123.163	180.706.987	3.013	3.451
	NISP	2020	48.627.169	1.121.079	206.297.200	0.230	
	NISP	2021	45.527.232	1.008.415	214.395.608	0.208	
28	NOBU	2019	4.224.478	192.441	13.147.503	0.307	0.785
	NOBU	2020	4.040.255	150.194	13.737.934	0.283	
	NOBU	2021	4.188.310	143.898	20.742.643	0.195	
29	PNBN	2019	21.915.000	102.101	30.289.386	0.720	2.323
	PNBN	2020	24.973.635	120.337	32.381.721	0.768	
	PNBN	2021	27.845.258	119.263	33.192.581	0.835	
30	SDRA	2019	14.695.379	347.521	36.936.262	0.388	1.220
	SDRA	2020	15.245.742	394.228	38.053.939	0.390	
	SDRA	2021	19.366.571	41.781	43.801.571	0.441	

Lampiran 4

No	Kode	Tahun	FCF	Total Asset	CFV	rata rata
1	AGRO	2019	(2.622.775)	27.067.923	-0.097	-9%
	AGRO	2020	763.032	28.015.492	0.027	
	AGRO	2021	(1.139.643)	16.866.523	-0.068	
2	ARTO	2019	(503.278)	1.321.057	-0.381	-63%
	ARTO	2020	(327.182)	2.179.873	-0.150	
	ARTO	2021	(3.786.538)	12.312.422	-0.308	
3	BABP	2019	(791.881)	10.607.879	-0.075	2%
	BABP	2020	930.355	11.652.904	0.080	
	BABP	2021	559.112	14.015.360	0.040	
4	BBCA	2019	51.942.040	918.989.000	0.057	14%
	BBCA	2020	50.978.875	1.075.570.256	0.047	
	BBCA	2021	126.186.318	1.228.344.680	0.103	
5	BBHI	2019	185.761	2.527.173	0.074	-14%
	BBHI	2020	(444.708)	2.586.663	-0.172	
	BBHI	2021	(607.613)	4.649.357	-0.131	
6	BBNI	2019	(12.611.042)	845.605.208	-0.015	10%
	BBNI	2020	74.253.924	891.337.425	0.083	
	BBNI	2021	97.479.025	964.837.692	0.101	
7	BBRI	2019	44.582.937	1.416.758.840	0.031	6%
	BBRI	2020	29.804.584	1.610.065.344	0.019	
	BBRI	2021	32.588.374	1.678.097.734	0.019	
8	BBTN	2019	(14.828.361)	311.776.828	-0.048	3%
	BBTN	2020	26.658.603	361.208.406	0.074	
	BBTN	2021	9.551.932	371.868.311	0.026	
9	BBYB	2019	(308.824)	5.123.734	-0.060	-8%
	BBYB	2020	(151.654)	5.421.324	-0.028	
	BBYB	2021	369.319	11.337.809	0.033	
10	BCIC	2019	(103.316)	17.311.597	-0.006	-8%
	BCIC	2020	(1.561.102)	16.204.908	-0.096	
	BCIC	2021	1.528.836	21.317.575	0.072	
11	BGTG	2019	32.892	4.809.743	0.007	28%
	BGTG	2020	990.312	5.365.456	0.185	
	BGTG	2021	2.282.639	8.575.950	0.266	
12	BINA	2019	415.100	5.262.429	0.079	42%
	BINA	2020	2.269.456	8.437.685	0.269	
	BINA	2021	3.434.690	15.055.850	0.228	

13	BJBR	2019	(6.593.634)	123.536.474	-0.053	-4%
	BJBR	2020	(1.395.455)	140.961.431	-0.010	
	BJBR	2021	11.649.347	158.356.097	0.074	
14	BJTM	2019	2.337.757	76.756.313	0.030	11%
	BJTM	2020	(230.109)	83.619.452	-0.003	
	BJTM	2021	26.161.949	100.723.330	0.260	
15	BKSW	2019	176.603	23.021.785	0.008	2%
	BKSW	2020	122.489	18.297.700	0.007	
	BKSW	2021	217.919	17.701.527	0.012	
16	BMAS	2019	142.275	7.569.580	0.019	17%
	BMAS	2020	861.393	10.110.520	0.085	
	BMAS	2021	2.625.740	14.234.359	0.184	
17	BMRI	2019	23.967.890	1.411.244.042	0.017	11%
	BMRI	2020	109.894.642	1.541.964.567	0.071	
	BMRI	2021	129.892.493	1.725.611.128	0.075	
18	BNGA	2019	2.070.946	274.467.227	0.008	14%
	BNGA	2020	28.624.928	280.943.605	0.102	
	BNGA	2021	29.609.510	310.786.960	0.095	
19	BNLI	2019	(1.879.571)	161.451.259	-0.012	4%
	BNLI	2020	1.148.905	197.726.097	0.006	
	BNLI	2021	34.808.118	234.379.042	0.149	
20	BSIM	2019	(1.212.141)	36.559.556	-0.033	6%
	BSIM	2020	2.116.579	44.612.045	0.047	
	BSIM	2021	7.837.071	52.671.981	0.149	
21	BTPN	2019	(11.970.920)	181.631.385	-0.066	6%
	BTPN	2020	18.663.821	183.165.978	0.102	
	BTPN	2021	13.150.455	191.917.794	0.069	
22	DNAR	2019	(200.538)	5.108.848	-0.039	-12%
	DNAR	2020	(577.732)	6.275.182	-0.092	
	DNAR	2021	156.926	7.721.344	0.020	
23	INPC	2019	588.905	25.532.041	0.023	15%
	INPC	2020	5.121.893	30.526.965	0.168	
	INPC	2021	(3.034.360)	26.127.820	-0.116	
24	MAYA	2019	(3.299.851)	93.408.831	-0.035	-1%
	MAYA	2020	446.415	92.518.025	0.005	
	MAYA	2021	7.170.548	119.104.185	0.060	
25	MCOR	2019	(308.413)	18.893.684	-0.016	-11%
	MCOR	2020	(2.423.548)	25.235.573	-0.096	
	MCOR	2021	559.743	26.194.548	0.021	

26	MEGA	2019	3.649.734	100.804.000	0.036	6%
	MEGA	2020	(545.449)	112.203.000	-0.005	
	MEGA	2021	10.932.709	132.879.000	0.082	
27	NISP	2019	3.649.734	180.706.987	0.020	8%
	NISP	2020	5.285.278	206.297.200	0.026	
	NISP	2021	24.789.605	214.395.608	0.116	
28	NOBU	2019	(2.101.098)	13.147.503	-0.160	-18%
	NOBU	2020	(839.886)	13.737.934	-0.061	
	NOBU	2021	2.691.184	20.742.643	0.130	
29	PNBN	2019	(250.168)	30.289.386	-0.008	-1%
	PNBN	2020	51.091	32.381.721	0.002	
	PNBN	2021	(55.683)	33.192.581	-0.002	
30	SDRA	2019	(333.339)	36.936.262	-0.009	-11%
	SDRA	2020	(4.885.291)	38.053.939	-0.128	
	SDRA	2021	3.046.728	43.801.571	0.070	

Sumber: Diolah oleh peneliti, 2023

Lampiran 5

NO	Kode	Tahun	GDP
	AGRO	2019	0.067
	AGRO	2020	(0.025)
1	AGRO	2021	0.099
	ARTO	2019	0.067
	ARTO	2020	(0.025)
2	ARTO	2021	0.099
	BABP	2019	0.067
	BABP	2020	(0.025)
3	BABP	2021	0.099
	BBCA	2019	0.067
	BBCA	2020	(0.025)
4	BBCA	2021	0.099
	BBHI	2019	0.067
	BBHI	2020	(0.025)
5	BBHI	2021	0.099
	BBNI	2019	0.067
	BBNI	2020	(0.025)

6	BBNI	2021	0.099
	BBRI	2019	0.067
	BBRI	2020	(0.025)
7	BBRI	2021	0.099
	BBTN	2019	0.067
	BBTN	2020	(0.025)
8	BBTN	2021	0.099
	BBYB	2019	0.067
	BBYB	2020	(0.025)
9	BBYB	2021	0.099
	BCIC	2019	0.067
	BCIC	2020	(0.025)
10	BCIC	2021	0.099
	BGTG	2019	0.067
	BGTG	2020	(0.025)
11	BGTG	2021	0.099
	BINA	2019	0.067
	BINA	2020	(0.025)
12	BINA	2021	0.099
	BJBR	2019	0.067
	BJBR	2020	(0.025)
13	BJBR	2021	0.099
	BJTM	2019	0.067
	BJTM	2020	(0.025)
14	BJTM	2021	0.099
	BKSW	2019	0.067
	BKSW	2020	(0.025)
15	BKSW	2021	0.099
	BMAS	2019	0.067
	BMAS	2020	(0.025)
16	BMAS	2021	0.099
	BMRI	2019	0.067
	BMRI	2020	(0.025)
17	BMRI	2021	0.099
	BNGA	2019	0.067
	BNGA	2020	(0.025)
18	BNGA	2021	0.099
	BNLI	2019	0.067
	BNLI	2020	(0.025)
19	BNLI	2021	0.099

	BSIM	2019	0.067
	BSIM	2020	(0.025)
20	BSIM	2021	0.099
	BTPN	2019	0.067
	BTPN	2020	(0.025)
21	BTPN	2021	0.099
	DNAR	2019	0.067
	DNAR	2020	(0.025)
22	DNAR	2021	0.099
	INPC	2019	0.067
	INPC	2020	(0.025)
23	INPC	2021	0.099
	MAYA	2019	0.067
	MAYA	2020	(0.025)
24	MAYA	2021	0.099
	MCOR	2019	0.067
	MCOR	2020	(0.025)
25	MCOR	2021	0.099
	MEGA	2019	0.067
	MEGA	2020	(0.025)
26	MEGA	2021	0.099
	NISP	2019	0.067
	NISP	2020	(0.025)
27	NISP	2021	0.099
	NOBU	2019	0.067
	NOBU	2020	(0.025)
28	NOBU	2021	0.099
	PNBN	2019	0.067
	PNBN	2020	(0.025)
29	PNBN	2021	0.099
	SDRA	2019	0.067
	SDRA	2020	(0.025)
30	SDRA	2021	0.099

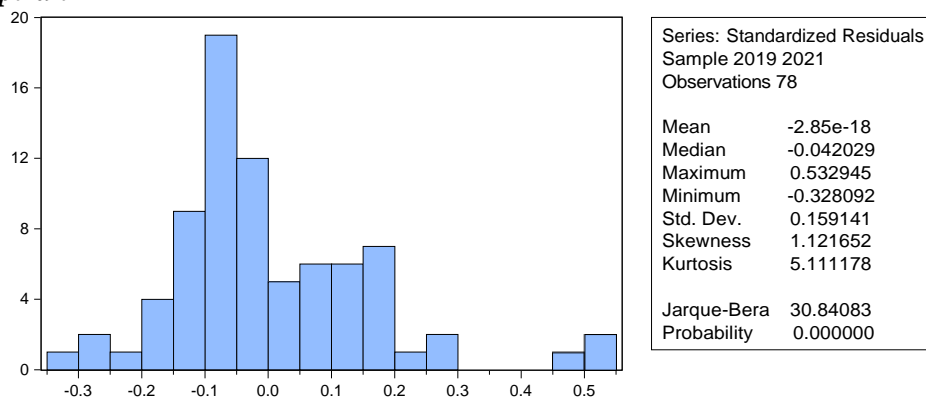
Sumber: Website BPS

Lampiran 6

	CH	LAS	FCV	GDP
Mean	0,145417	0,079409	0,043596	0,047133
Median	0,092450	0,078100	0,033500	0,067000
Maximum	0,937300	0,494900	0,245800	0,099300
Minimum	0,000300	-0,392600	0,003100	-0,024900
Observations	78	78	78	78

Sumber: Diolah oleh peneliti, 2023

Lampiran 7



Sumber: Diolah oleh peneliti, 2023

Lampiran 8

	CH	LAS	FCV	GDP
CH	1,000000	0,186694	0,479337	0,027358
LAS	0,186694	1,000000	0,373470	-0,010638
FCV	0,479337	0,373470	1,000000	0,071345
GDP	0,027358	-0,010638	0,071345	1,000000

Sumber: Diolah oleh peneliti, 2023

Lampiran 9

Heterokedastisitas

Variable	Prob.
C	0,0001
LAS	0,1544
FCV	0,0722
GDP	0,5606

Sumber: Diolah oleh peneliti, 2023

Lampiran 10

Weighted Statistics			
R-squared	0,610033	Mean dependent var	0,035372
Adjusted R-squared	0,594223	S. D. dependent var	0,098648
S. E. of regression	0,062839	Sum squared resid	0,292211
F-statistic	38,58653	Durbin-Watson stat	1,639328
Prob(F-statistic)	0,000000		

Sumber: Diolah oleh peneliti, 2023

Lampiran 11

Effects Test	Statistic	d. f.	Prob.
Cross-section F	16,892761	(25,49)	0,0000
Cross-section Chi-square	176,569762	25	0,0000

Sumber: Data diolah peneliti (2023)

Lampiran 12

Test Summary	Chi-Sq. Statistic	Chi-Sq. d. f.	Prob.
Cross-section random	0,000000	3	1,0000

Sumber: Data diolah peneliti (2023)

Lampiran 13

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	47. 17276 (0,0000)	1,494227 (0,2216)	48. 66698 (0,0000)

Sumber: Data diolah peneliti (2023)

Lampiran 14

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0,002446	0,032577	0,075086	0,9403
LAS	-0,025904	0,083998	-0,308395	0,7586
FCV	3,421694	0,312118	10,96281	0,0000
GDP	-0,087942	0,133451	-0,658986	0,5120

Sumber: Data diolah peneliti (2023)

Lampiran 15

R-squared	0,610033
Adjusted R-squared	0,594223

Sumber: Data diolah