

## LAMPIRAN

### Lampiran 1. Daftar Sampel Perusahaan Manufaktur Tahun 2020 -2022

No	Kode	Nama Perusahaan	Sektor
1	ADMG	Polychem Indonesia Tbk	Basic Materials
2	AKPI	Argha Karya Prima Industry Tbk	Basic Materials
3	ALDO	Alkindo Naratama Tbk.	Basic Materials
4	ALMI	Alumindo Light Metal Industry	Basic Materials
5	ANTM	Aneka Tambang Tbk.	Basic Materials
6	APLI	Asiaplast Industries Tbk.	Basic Materials
7	BAJA	Saranacentral Bajatama Tbk.	Basic Materials
8	BRMS	Bumi Resources Minerals Tbk.	Basic Materials
9	BRNA	Berlina Tbk.	Basic Materials
10	BRPT	Barito Pacific Tbk.	Basic Materials
11	CLPI	Colorpak Indonesia Tbk.	Basic Materials
12	CTBN	Citra Tubindo Tbk.	Basic Materials
13	DKFT	Central Omega Resources Tbk.	Basic Materials
14	EPAC	Megalestari Epack Sentosaraya	Basic Materials
15	ESSA	ESSA Industries Indonesia Tbk.	Basic Materials
16	ETWA	Eterindo Wahanatama Tbk	Basic Materials
17	FPNI	Lotte Chemical Titan Tbk.	Basic Materials
18	GDST	Gunawan Dianjaya Steel Tbk.	Basic Materials
19	GGRP	Gunung Raja Paksi Tbk.	Basic Materials
20	IFSH	Ifishdeco Tbk.	Basic Materials
21	IGAR	Champion Pacific Indonesia Tbk	Basic Materials
22	INAI	Indal Aluminium Industry Tbk.	Basic Materials
23	INCF	Indo Komoditi Korpora Tbk.	Basic Materials
24	INCI	Intanwijaya Internasional Tbk	Basic Materials
25	INCO	Vale Indonesia Tbk.	Basic Materials
26	INKP	Indah Kiat Pulp & Paper Tbk.	Basic Materials
27	INRU	Toba Pulp Lestari Tbk.	Basic Materials
28	INTP	Indocement Tunggal Prakarsa Tb	Basic Materials
29	IPOL	Indopoly Swakarsa Industry Tbk	Basic Materials
30	ISSP	Steel Pipe Industry of Indones	Basic Materials
31	KAYU	Darmi Bersaudara Tbk.	Basic Materials
32	KDSI	Kedawung Setia Industrial Tbk.	Basic Materials
33	KMTR	Kirana Megatara Tbk.	Basic Materials
34	KRAS	Krakatau Steel (Persero) Tbk.	Basic Materials
35	LMSH	Lionmesh Prima Tbk.	Basic Materials

36	LTLS	Lautan Luas Tbk.	Basic Materials
37	MDKA	Merdeka Copper Gold Tbk.	Basic Materials
38	MDKI	Emdeki Utama Tbk.	Basic Materials
39	MOLI	Madusari Murni Indah Tbk.	Basic Materials
40	NIKL	Pelat Timah Nusantara Tbk.	Basic Materials
41	OPMS	Optima Prima Metal Sinergi Tbk	Basic Materials
42	PBID	Panca Budi Idaman Tbk.	Basic Materials
43	PICO	Pelangi Indah Canindo Tbk	Basic Materials
44	PNGO	Pinago Utama Tbk.	Basic Materials
45	SAMF	Saraswanti Anugerah Makmur Tbk	Basic Materials
46	SMBR	Semen Baturaja Tbk.	Basic Materials
47	SMCB	Solusi Bangun Indonesia Tbk.	Basic Materials
48	SMGR	Semen Indonesia (Persero) Tbk.	Basic Materials
49	SMKL	Satyamitra Kemas Lestari Tbk.	Basic Materials
50	SPMA	Suparma Tbk.	Basic Materials
51	SRSN	Indo Acidatama Tbk	Basic Materials
52	SULI	SLJ Global Tbk.	Basic Materials
53	TALF	Tunas Alfin Tbk.	Basic Materials
54	TDPM	Tridomain Performance Material	Basic Materials
55	TINS	Timah Tbk.	Basic Materials
56	TIRT	Tirta Mahakam Resources Tbk	Basic Materials
57	TKIM	Pabrik Kertas Tjiwi Kimia Tbk.	Basic Materials
58	TPIA	Chandra Asri Petrochemical Tbk	Basic Materials
59	TRST	Trias Sentosa Tbk.	Basic Materials
60	UNIC	Unggul Indah Cahaya Tbk.	Basic Materials
61	WSBP	Waskita Beton Precast Tbk.	Basic Materials
62	WTON	Wijaya Karya Beton Tbk.	Basic Materials
63	YPAS	Yanaprima Hastapersada Tbk	Basic Materials
64	ZINC	Kapuas Prima Coal Tbk.	Basic Materials
65	ABBA	Mahaka Media Tbk.	Customer Cyclical
66	ACES	Ace Hardware Indonesia Tbk.	Customer Cyclical
67	AKKU	Anugerah Kagum Karya Utama Tbk	Customer Cyclical
68	ARGO	Argo Pantes Tbk	Customer Cyclical
69	ARTA	Arthavest Tbk	Customer Cyclical
70	AUTO	Astra Otoparts Tbk.	Customer Cyclical
71	BAYU	Bayu Buana Tbk	Customer Cyclical
72	BELL	Trisula Textile Industries Tbk	Customer Cyclical
73	BIMA	Primarindo Asia Infrastructure	Customer Cyclical
74	BLTZ	Graha Layar Prima Tbk.	Customer Cyclical
75	BMTR	Global Mediacom Tbk.	Customer Cyclical

76	BOGA	Bintang Oto Global Tbk.	Customer Cyclical
77	BOLA	Bali Bintang Sejahtera Tbk.	Customer Cyclical
78	BOLT	Garuda Metalindo Tbk.	Customer Cyclical
79	BRAM	Indo Kordsa Tbk.	Customer Cyclical
80	BUVA	Bukit Uluwatu Villa Tbk.	Customer Cyclical
81	CARS	Industri dan Perdagangan Bintr	Customer Cyclical
82	CBMF	Cahaya Bintang Medan Tbk.	Customer Cyclical
83	CINT	Chitose Internasional Tbk.	Customer Cyclical
84	CLAY	Citra Putra Realty Tbk.	Customer Cyclical
85	CSAP	Catur Sentosa Adiprana Tbk.	Customer Cyclical
86	DFAM	Dafam Property Indonesia Tbk.	Customer Cyclical
87	DIGI	Arkadia Digital Media Tbk.	Customer Cyclical
88	EAST	Eastparc Hotel Tbk.	Customer Cyclical
89	ECII	Electronic City Indonesia Tbk.	Customer Cyclical
90	ERTX	Eratex Djaja Tbk.	Customer Cyclical
91	ESTI	Ever Shine Tex Tbk.	Customer Cyclical
92	FAST	Fast Food Indonesia Tbk.	Customer Cyclical
93	FILM	MD Pictures Tbk.	Customer Cyclical
94	FITT	Hotel Fitra International Tbk.	Customer Cyclical
95	FORU	Fortune Indonesia Tbk	Customer Cyclical
96	GDYR	Goodyear Indonesia Tbk.	Customer Cyclical
97	GEMA	Gema Grahasarana Tbk.	Customer Cyclical
98	GJTL	Gajah Tunggal Tbk.	Customer Cyclical
99	GWSA	Greenwood Sejahtera Tbk.	Customer Cyclical
100	HDTX	Panasia Indo Resources Tbk.	Customer Cyclical
101	HRME	Menteng Heritage Realty Tbk.	Customer Cyclical
102	HRTA	Hartadinata Abadi Tbk.	Customer Cyclical
103	IMAS	Indomobil Sukses Internasional	Customer Cyclical
104	INDR	Indo-Rama Synthetics Tbk.	Customer Cyclical
105	INDS	Indospring Tbk.	Customer Cyclical
106	INOV	Inocycle Technology Group Tbk.	Customer Cyclical
107	IPTV	MNC Vision Networks Tbk.	Customer Cyclical
108	JGLE	Graha Andrasentra Propertindo	Customer Cyclical
109	JIHD	Jakarta International Hotels &	Customer Cyclical
110	JSPT	Jakarta Setiabudi Internasiona	Customer Cyclical
111	KICI	Kedaung Indah Can Tbk	Customer Cyclical
112	KPIG	MNC Land Tbk.	Customer Cyclical
113	LMPI	Langgeng Makmur Industri Tbk.	Customer Cyclical
114	LPIN	Multi Prima Sejahtera Tbk	Customer Cyclical
115	LPPF	Matahari Department Store Tbk.	Customer Cyclical

116	MAPA	Map Aktif Adiperkasa Tbk.	Customer Cyclical
117	MAPB	MAP Boga Adiperkasa Tbk.	Customer Cyclical
118	MAPI	Mitra Adiperkasa Tbk.	Customer Cyclical
119	MARI	Mahaka Radio Integra Tbk.	Customer Cyclical
120	MASA	Multistrada Arah Sarana Tbk.	Customer Cyclical
121	MDIA	Intermedia Capital Tbk.	Customer Cyclical
122	MICE	Multi Indocitra Tbk.	Customer Cyclical
123	MNCN	Media Nusantara Citra Tbk.	Customer Cyclical
124	MPMX	Mitra Pinasthika Mustika Tbk.	Customer Cyclical
125	MSIN	MNC Digital Entertainment Tbk.	Customer Cyclical
126	MSKY	MNC Sky Vision Tbk.	Customer Cyclical
127	MYTX	Asia Pacific Investama Tbk.	Customer Cyclical
128	NATO	Surya Permata Andalan Tbk.	Customer Cyclical
129	PANR	Panorama Sentrawisata Tbk.	Customer Cyclical
130	PBRX	Pan Brothers Tbk.	Customer Cyclical
131	PDES	Destinasi Tirta Nusantara Tbk	Customer Cyclical
132	PGLI	Pembangunan Graha Lestari Inda	Customer Cyclical
133	PJAA	Pembangunan Jaya Ancol Tbk.	Customer Cyclical
134	POLU	Golden Flower Tbk.	Customer Cyclical
135	POLY	Asia Pacific Fibers Tbk	Customer Cyclical
136	PRAS	Prima Alloy Steel Universal Tb	Customer Cyclical
137	PSKT	Red Planet Indonesia Tbk.	Customer Cyclical
138	PZZA	Sarimelati Kencana Tbk.	Customer Cyclical
139	RALS	Ramayana Lestari Sentosa Tbk.	Customer Cyclical
140	RICY	Ricky Putra Globalindo Tbk	Customer Cyclical
141	SBAT	Sejahtera Bintang Abadi Textil	Customer Cyclical
142	SCMA	Surya Citra Media Tbk.	Customer Cyclical
143	SCNP	Selaras Citra Nusantara Perkas	Customer Cyclical
144	SHID	Hotel Sahid Jaya International	Customer Cyclical
145	SLIS	Gaya Abadi Sempurna Tbk.	Customer Cyclical
146	SMSM	Selamat Sempurna Tbk.	Customer Cyclical
147	SOFA	Boston Furniture Industries Tb	Customer Cyclical
148	SOTS	Satria Mega Kencana Tbk.	Customer Cyclical
149	SRIL	Sri Rejeki Isman Tbk.	Customer Cyclical
150	TMPO	Tempo Intimedia Tbk.	Customer Cyclical
151	TOYS	Sunindo Adipersada Tbk.	Customer Cyclical
152	TRIS	Trisula International Tbk.	Customer Cyclical
153	VIVA	Visi Media Asia Tbk.	Customer Cyclical
154	ZONE	Mega Perintis Tbk.	Customer Cyclical
155	AALI	Astra Agro Lestari Tbk.	Customer Non-Cyclical

156	ADES	Akasha Wira International Tbk.	Customer Non-Cyclicals
157	AGAR	Asia Sejahtera Mina Tbk.	Customer Non-Cyclicals
158	AISA	FKS Food Sejahtera Tbk.	Customer Non-Cyclicals
159	ALTO	Tri Banyan Tirta Tbk.	Customer Non-Cyclicals
160	AMRT	Sumber Alfaria Trijaya Tbk.	Customer Non-Cyclicals
161	ANDI	Andira Agro Tbk.	Customer Non-Cyclicals
162	ANJT	Austindo Nusantara Jaya Tbk.	Customer Non-Cyclicals
163	BEEF	Estika Tata Tiara Tbk.	Customer Non-Cyclicals
164	BISI	BISI International Tbk.	Customer Non-Cyclicals
165	BTEK	Bumi Teknokultura Unggul Tbk	Customer Non-Cyclicals
166	BWPT	Eagle High Plantations Tbk.	Customer Non-Cyclicals
167	CAMP	Campina Ice Cream Industry Tbk	Customer Non-Cyclicals
168	CEKA	Wilmar Cahaya Indonesia Tbk.	Customer Non-Cyclicals
169	CLEO	Sariguna Primatirta Tbk.	Customer Non-Cyclicals
170	COCO	Wahana Interfood Nusantara Tbk	Customer Non-Cyclicals
171	CPRO	Central Proteina Prima Tbk.	Customer Non-Cyclicals
172	CSRA	Cisadane Sawit Raya Tbk.	Customer Non-Cyclicals
173	DAYA	Duta Intidaya Tbk.	Customer Non-Cyclicals
174	DLTA	Delta Djakarta Tbk.	Customer Non-Cyclicals
175	DMND	Diamond Food Indonesia Tbk.	Customer Non-Cyclicals
176	DPUM	Dua Putra Utama Makmur Tbk.	Customer Non-Cyclicals
177	DSFI	Dharma Samudera Fishing Indust	Customer Non-Cyclicals
178	DSNG	Dharma Satya Nusantara Tbk.	Customer Non-Cyclicals
179	ENZO	Morenzo Abadi Perkasa Tbk.	Customer Non-Cyclicals
180	FISH	FKS Multi Agro Tbk.	Customer Non-Cyclicals
181	FOOD	Sentra Food Indonesia Tbk.	Customer Non-Cyclicals
182	GGRM	Gudang Garam Tbk.	Customer Non-Cyclicals
183	GOOD	Garudafood Putra Putri Jaya Tb	Customer Non-Cyclicals
184	GZCO	Gozco Plantations Tbk.	Customer Non-Cyclicals
185	HERO	Hero Supermarket Tbk.	Customer Non-Cyclicals
186	HMSP	H.M. Sampoerna Tbk.	Customer Non-Cyclicals
187	HOKI	Buyung Poetra Sembada Tbk.	Customer Non-Cyclicals
188	ICBP	Indofood CBP Sukses Makmur Tbk	Customer Non-Cyclicals
189	IKAN	Era Mandiri Cemerlang Tbk.	Customer Non-Cyclicals
190	INDF	Indofood Sukses Makmur Tbk.	Customer Non-Cyclicals
191	ITIC	Indonesian Tobacco Tbk.	Customer Non-Cyclicals
192	JAWA	Jaya Agra Wattie Tbk.	Customer Non-Cyclicals
193	JPFA	Japfa Comfeed Indonesia Tbk.	Customer Non-Cyclicals
194	KEJU	Mulia Boga Raya Tbk.	Customer Non-Cyclicals
195	KINO	Kino Indonesia Tbk.	Customer Non-Cyclicals

196	KMDS	Kurniamitra Duta Sentosa Tbk.	Customer Non-Cyclicals
197	LSIP	PP London Sumatra Indonesia Tb	Customer Non-Cyclicals
198	MAIN	Malindo Feedmill Tbk.	Customer Non-Cyclicals
199	MBTO	Martina Berto Tbk.	Customer Non-Cyclicals
200	MGRO	Mahkota Group Tbk.	Customer Non-Cyclicals
201	MIDI	Midi Utama Indonesia Tbk.	Customer Non-Cyclicals
202	MLBI	Multi Bintang Indonesia Tbk.	Customer Non-Cyclicals
203	MLPL	Multipolar Tbk.	Customer Non-Cyclicals
204	MPPA	Matahari Putra Prima Tbk.	Customer Non-Cyclicals
205	MYOR	Mayora Indah Tbk.	Customer Non-Cyclicals
206	PCAR	Prima Cakrawala Abadi Tbk.	Customer Non-Cyclicals
207	PGUN	Pradiksi Gunatama Tbk.	Customer Non-Cyclicals
208	PMMP	Panca Mitra Multiperdana Tbk.	Customer Non-Cyclicals
209	PSGO	Palma Serasih Tbk.	Customer Non-Cyclicals
210	RANC	Supra Boga Lestari Tbk.	Customer Non-Cyclicals
211	ROTI	Nippon Indosari Corpindo Tbk.	Customer Non-Cyclicals
212	SDPC	Millennium Pharmacon Internati	Customer Non-Cyclicals
213	SGRO	Sampoerna Agro Tbk.	Customer Non-Cyclicals
214	SIMP	Salim Ivomas Pratama Tbk.	Customer Non-Cyclicals
215	SIPD	Sreeya Sewu Indonesia Tbk.	Customer Non-Cyclicals
216	SKBM	Sekar Bumi Tbk.	Customer Non-Cyclicals
217	SKLT	Sekar Laut Tbk.	Customer Non-Cyclicals
218	SMAR	Smart Tbk.	Customer Non-Cyclicals
219	SSMS	Sawit Sumbermas Sarana Tbk.	Customer Non-Cyclicals
220	STTP	Siantar Top Tbk.	Customer Non-Cyclicals
221	TBLA	Tunas Baru Lampung Tbk.	Customer Non-Cyclicals
222	TCID	Mandom Indonesia Tbk.	Customer Non-Cyclicals
223	TGKA	Tigaraksa Satria Tbk.	Customer Non-Cyclicals
224	UCID	Uni-Charm Indonesia Tbk.	Customer Non-Cyclicals
225	ULTJ	Ultrajaya Milk Industry & Trad	Customer Non-Cyclicals
226	UNSP	Bakrie Sumatera Plantations Tb	Customer Non-Cyclicals
227	UNVR	Unilever Indonesia Tbk.	Customer Non-Cyclicals
228	WAPO	Wahana Pronatural Tbk.	Customer Non-Cyclicals
229	WICO	Wicaksana Overseas Internation	Customer Non-Cyclicals
230	WIIM	Wismilak Inti Makmur Tbk.	Customer Non-Cyclicals
231	AMFG	Asahimas Flat Glass Tbk.	Industrial
232	AMIN	Ateliers Mecaniques D Indonesi	Industrial
233	APII	Arita Prima Indonesia Tbk.	Industrial
234	ARKA	Arkha Jayanti Persada Tbk.	Industrial
235	ARNA	Arwana Citramulia Tbk.	Industrial

236	ASGR	Astra Graphia Tbk.	Industrial
237	ASII	Astra International Tbk.	Industrial
238	BHIT	MNC Asia Holding Tbk.	Industrial
239	BNBR	Bakrie & Brothers Tbk	Industrial
240	DYAN	Dyandra Media International Tb	Industrial
241	HEXA	Hexindo Adiperkasa Tbk.	Industrial
242	ICON	Island Concepts Indonesia Tbk.	Industrial
243	IKAI	Intikeramik Alamasri Industri	Industrial
244	IKBI	Sumi Indo Kabel Tbk.	Industrial
245	IMPC	Impack Pratama Industri Tbk.	Industrial
246	INDX	Tanah Laut Tbk	Industrial
247	INTA	Intraco Penta Tbk.	Industrial
248	JECC	Jembo Cable Company Tbk.	Industrial
249	JTPE	Jasuindo Tiga Perkasa Tbk.	Industrial
250	KBLI	KMI Wire & Cable Tbk.	Industrial
251	KBLM	Kabelindo Murni Tbk.	Industrial
252	KIAS	Keramika Indonesia Assosiasi T	Industrial
253	KOBX	Kobexindo Tractors Tbk.	Industrial
254	KONI	Perdana Bangun Pusaka Tbk	Industrial
255	LION	Lion Metal Works Tbk.	Industrial
256	MARK	Mark Dynamics Indonesia Tbk.	Industrial
257	MFMI	Multifiling Mitra Indonesia Tb	Industrial
258	MLIA	Mulia Industrindo Tbk	Industrial
259	SCCO	Supreme Cable Manufacturing &	Industrial
260	SKRN	Superkrane Mitra Utama Tbk.	Industrial
261	SOSS	Shield On Service Tbk.	Industrial
262	SPTO	Surya Pertiwi Tbk.	Industrial
263	TIRA	Tira Austenite Tbk	Industrial
264	TOTO	Surya Toto Indonesia Tbk.	Industrial
265	UNTR	United Tractors Tbk.	Industrial
266	ZBRA	Dosni Roha Indonesia Tbk.	Industrial

## Lampiran 2. Hasil Output SPSS

### A. Statistik Deskriptive

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
KIA	792	-.9163	4.0267	-.013689	.6308513
PC	792	.0000	1.0000	.369949	.4830958
Effisiensi Investasi	792	-.7056	8.2370	-.000579	.3340665
Valid N (listwise)	792				

### B. Uji Asumsi Klasik

#### 1) Uji Normalitas

#### Uji Normalitas Data (Sebelum Outlier dan Transform) One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		798
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.33281334
Most Extreme Differences	Absolute	.320
	Positive	.249
	Negative	-.320
Test Statistic		.320
Asymp. Sig. (2-tailed)		.000 <sup>c</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

Sumber : Data diolah Output SPSS Versi 25

#### Uji Normalitas Data (Sesudah Outlier dan transform) One-Sample Kolmogorov-Smirnov Test

Unstandardized Residual



N		792
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	33.28130000
Most Extreme Differences	Absolute	.320
	Positive	.249
	Negative	-.320
Test Statistic		.320
Asymp. Sig. (2-tailed)		.543 <sup>c</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

Sumber : Data diolah Output SPSS Versi 25

## 2) Uji Multikolinieritas

### Uji Multikolinieritas

		Coefficients <sup>a</sup>					Collinearity Statistics	
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Tolerance	VIF
		B	Std. Error	Beta				
1	(Constant)	.070	.007		.941	.347		
	KIA	.630	.009	-.245	7.082	.000	.987	1.013
	PC	.016	.012	.045	1.294	.196	.987	1.013

a. Dependent Variable: Efisiensi Investasi

Sumber : Data diolah Output SPSS Versi 25

## 3) Uji Autokorelasi

### Uji Autokorelasi

		Model Summary <sup>b</sup>			
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.254 <sup>a</sup>	.650	.620	.16208	1.989

a. Predictors: (Constant), Political Connection, TA

b. Dependent Variable: Efisiensi Investasi

Sumber : Data diolah Output SPSS Versi 25

#### 4) Uji Heteroskedastisitas

##### Uji Heteroskedastisitas

###### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.106	.014		7.510	.000
	KIA	-.018	.018	-.035	-.988	.323
	PC	.022	.023	.034	.952	.341

a. Dependent Variable: ARES

Sumber : Data diolah Output SPSS Versi 25

#### C. Uji Regresi Linear Berganda

##### Uji Regresi Linear Berganda

###### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.070	.007		.941	.347
	KIA	.630	.009	-.245	7.082	.000
	PC	.016	.012	.045	1.294	.196

a. Dependent Variable: Efisiensi Investasi

Sumber : Data diolah Output SPSS Versi 25

#### D. Pengujian Hipotesis

##### 1) Uji Koefisien Determinasi

##### Uji Koefisien Determinasi

###### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
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1	.254 <sup>a</sup>	.650	.620	.16208	1.989
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a. Predictors: (Constant), Political Connection, KIA

b. Dependent Variable: Efisiensi Investasi

Sumber : Data diolah Output SPSS Versi 25

## 2) Uji Kelayakan Model ( Uji f)

### Uji Kelayakan Model (Uji f)

		ANOVA <sup>a</sup>				
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.434	2	.717	27.301	.000 <sup>b</sup>
	Residual	20.726	789	.026		
	Total	22.161	791			

a. Dependent Variable: Efisiensi Investasi

b. Predictors: (Constant), Political Connection, TA

Sumber : Data diolah Output SPSS Versi 25

## 3) Uji Hipotesis (Uji t)

### Uji Hipotesis (Uji t)

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.070	.007		.941	.347
	KIA	.630	.009	-.245	7.082	.000
	PC	.016	.012	.045	1.294	.196

a. Dependent Variable: Efisiensi Investasi

Sumber : Data diolah Output SPSS Versi 25