

LAMPIRAN

Lampiran 1. Sampel Penelitian

NO	NAMA PERUSAHAAN	KODE	KRITERIA			SAMPLE
			1	2	3	
1	Adaro Energy Indonesia Tbk	ADRO	✓	x	x	
2	Alumindo Light Metal Industry	ALMI	✓	x	x	
3	Aneka Tambang Tbk	ANTM	✓	✓	✓	Sample 1
4	Akbar Indo Makmur Stimec Tbk	AIMS	x	x	x	
5	Atalas Resources Tbk	ARII	x	x	x	
6	Saranacentral Bajatama Tbk.	BAJA	✓	✓	✓	Sample 2
7	Betonjaya Manunggal Tbk.	BTON	✓	x	x	
8	Bumi Resources Minerals Tbk.	BRMS	✓	x	x	
9	Bayan Resouces Tbk	BYAN	✓	x	x	
10	Borneo Olah Sarana Sukses Tbk	BOSS	x	x	x	
11	Baramulti Suksessarana Tbk	BSSR	x	x	x	
12	Batulicin Nusantara Maritim Tbk	BESS	x	x	x	
13	Astrindo Nusantara Tbk	BIPI	x	x	x	
14	Berau Coal Energy Tbk	BRAU	✓	x	x	
15	Cita Mineral Investindo Tbk.	CITA	✓	✓	✓	Sample 3
16	Citra Tubindo Tbk.	CTBN	✓	x	x	
17	Capitol Nusantara Indonesi Tbk	CANI	x	x	x	
18	Exploitasi Energi Indonesia Tbk	CNKO	x	x	x	
19	Central Omega Resources Tbk.	DKFT	✓	✓	✓	Sample 4
20	Dian Swastatikan Sentosa Tbk	DSSA	✓	x	x	
21	Dwi Guna Laksana Tbk	DWGL	x	x	x	
22	Golden Energy Mines Tbk	GEMS	✓	x	x	
23	Gunawan Dianjaya Steel Tbk.	GDST	✓	✓	✓	Sample 5
24	Gunung Raja Paksi Tbk.	GGRP	✓	x	x	
25	Garda Tujuh Buana Tbk	GTBO	x	x	x	
26	HK Metals Utama Tbk.	HKMU	x	x	x	
27	Ifishdeco Tbk.	IFSH	✓	✓	✓	Sample 6
28	Indal Aluminium Industry Tbk.	INAI	✓	✓	✓	Sample 7
29	Vale Indonesia Tbk.	INCO	✓	x	x	
30	Krakatau Steel (Persero) Tbk.	KRAS	✓	x	x	
31	Lionmesh Prima Tbk.	LMSH	✓	✓	✓	Sample 8
32	Harum Energy Tbk	HRUM	x	x	x	
33	Indika Energy Tbk	INDY	x	x	x	
34	Indo Tambangraya Megah Tbk	ITMG	x	x	x	
35	Resource Alam Indonesia Tbk	KKGI	x	x	x	

36	Mitrabara Adiperdana Tbk	MBAP	x	x	x	
37	Bukit Asam Tbk	PTBA	x	x	x	
38	Merdeka Copper Gold Tbk	MDKA	✓	x	x	
39	Optima Prima Metal Sinergi Tbk	OPMS	✓	✓	✓	Sample 9
40	J Resources Asia Pasifik Tbk.	PSAB	✓	x	x	
41	Wilton Makmur Indonesia Tbk.	SQMI	✓	✓	✓	Sample 10
42	Tembaga Mulia Semanan Tbk.	TBMS	✓	x	x	
43	Kapuas Prima Coal Tbk.	ZINC	✓	✓	✓	Sample 11
44	Golden Eagle Energy Tbk	SMMT	x	x	x	
45	TBS Energi Utama	TOBA	x	x	x	
46	Trada Alma Mineral	TRAM	x	x	x	
47	Energi Mega Persada Tbk	ENRG	x	x	x	
48	Medco Energi Internasional	MEDC	x	x	x	
49	Mitra Investindo Tbk	MITI	x	x	x	
50	Sugih Energy Tbk	SUGI	x	x	x	
51	Super Energy Tbk	SURE	x	x	x	
52	Alfa Energi Investama Tbk	FIRE	x	x	x	
53	Mitrabahtera Segara Sejati	MBSS	x	x	x	
54	Pelita Samudra Shipping Tbk	PSSI	x	x	x	
55	Indio Straits Tbk	PTIS	x	x	x	
56	Rig Tender Indonesia	RIGS	x	x	x	
57	Sumber Global Enrgi Tbk	SGER	x	x	x	
58	TbkTranscoal Pacific Tbk	TCPI	x	x	x	
59	Dana Brata Luhur Tbk	TEBE	x	x	x	
60	Trans Power Marine tbk	TPMA	x	x	x	
61	Black Diamond Resources Tbk	COAL	x	x	x	

Lampiran 2 : Cash ETR (Y).

No	KODE	Tahun	Pembayaran Pajak	Laba Sebelum Pajak	CETR
1	ANTM	2020	772.587.418	1.641.178.012	0,4707517
		2021	2.156.376	3.043.509.000	0,0007085
		2022	3.039.530	5.214.771.000	0,0005829
2	BAJA	2020	6.335.078.118	48.827.530.000	0,1297440
		2021	22.050.649.490	130.605.249.884	0,1688343
		2022	32.767.294.422	130.598.627.691	0,2509008
3	DKFT	2020	2.245.562.366	67.718.233.075	0,0331604
		2021	10.473.503.926	254.258.240.000	0,0411924
		2022	17.599.686.248	68.863.210.000	0,2555746

4	GDST	2020	7.638.445.435	82.575.784.693	0,0925022
		2021	2.884.863.175	75.272.695.575	0,0383255
		2022	2.593.909.036	488.514.408.960	0,0053098
5	IFSH	2020	21.362.238.116	43.709.603.309	0,4887310
		2021	33.692.426.453	204.988.955.836	0,1643622
		2022	10.240.730.451	195.036.015.786	0,0525069
6	INAI	2020	11.432.741.653	26.221.826.142	0,4360010
		2021	15.614.449.134	32.725.079.210	0,4771401
		2022	22.398.819.325	32.093.231.655	0,6979297
7	LMSH	2020	608.561.130	7.494.000.000	0,0812064
		2021	557.689.099	5.957.000.000	0,0936191
		2022	250.293.051	4.494.000.000	0,0556949
8	OPMS	2020	217.590.270	1.219.382.589	0,1784430
		2021	2.008.820	773.605.409	0,0025967
		2022	317.367.698	4.695.035.844	0,0675964
9	SQMI	2020	210.633.024	32.437.375.624	0,0064935
		2021	148.497.878	18.018.978.930	0,0082412
		2022	103.781.218	31.791.349.595	0,0032644
10	ZINC	2020	63.890.153.634	55.420.022.905	1,1528352
		2021	0.665.110.486	113.118.604.985	0,6246993
		2022	33.483.041.418	128.886.041.866	0,2597880
11	CITA	2020	604.705.676.876	841.881.871.416	0,7182785
		2021	694.558.653.582	669.312.473.099	1,0377196
		2022	642.889.283.698	834.993.000.000	0,7699337

Lampiran 3 : Kepemilikan Institusional (X1).

No	KODE	Tahun	Saham institusional	Jumlah saham beredar	KI
1	ANTM	2020	4.905.132.736	24.031.000.000	0,2041169
		2021	5.365.732.390	24.031.000.675	0,2232838
		2022	5.202.160.718	24.031.000.000	0,2164771
2	BAJA	2020	88.573.100	1.800.000.000	0,0492073
		2021	66.526.400	1.800.000.000	0,0369591
		2022	90.058.700	1.800.000.000	0,0500326
3	DKFT	2020	4.151.242.005	5.473.485.875	0,7584275

		2021	378.401.655	5.473.485.875	0,0691336
		2022	3.856.741.133	5.473.485.875	0,7046225
4	GDST	2020	217.757.226	9.242.500.000	0,0235604
		2021	933.156.425	9.242.500.000	0,1009636
		2022	222.329.125	9.242.500.000	0,0240551
5	IFSH	2020	1.700.007.300	2.125.000.000	0,8000034
		2021	1.700.043.900	2.125.000.000	0,8000207
		2022	2.119.911.400	2.125.000.000	0,9976054
6	INAI	2020	475.277.100	633.600.000	0,7501217
		2021	457.041.000	633.600.000	0,7213400
		2022	473.508.000	633.600.000	0,7473295
7	LMSH	2020	39.029.300	96.000.000	0,4065552
		2021	41.177.500	96.000.000	0,4289323
		2022	41.177.500	96.000.000	0,4289323
8	OPMS	2020	802.160.600	1.000.000.000	0,8021606
		2021	797.635.400	1.000.000.000	0,7976354
		2022	811.772.900	1.000.000.000	0,8117729
9	SQMI	2020	0	61.620.800.000	0
		2021	13.602.700.724	61.620.800.000	0,2207485
		2022	0	61.620.800.000	0
10	ZINC	2020	3.720.000.000	25.250.000.000	0,1473267
		2021	4.864.452.223	25.250.000.000	0,1926516
		2022	4.864.451.989	25.250.000.000	0,1926516
11	CITA	2020	0	3.960.361.250	0
		2021	0	3.960.361.250	0

		2022	0	3.960.361.250	0
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Lampiran 4 : Kepemilikan Manajerial (X2).

No	KODE	Tahun	Saham manajerial	Jumlah saham beredar	KM
1	ANTM	2020	2.325.000	24.031.000.000	0,0000968
		2021	6.000	24.031.000.675	0,0000002
		2022	6.000	24.031.000.000	0,0000002
2	BAJA	2020	1.330.448.000	1.800.000.000	0,7391378
		2021	1.330.528.000	1.800.000.000	0,7391822
		2022	1.328.528.000	1.800.000.000	0,7380711
3	DKFT	2020	28.122.066	5.473.485.875	0,0051379
		2021	31.622.066	5.473.485.875	0,0057773
		2022	156.574.338	5.473.485.875	0,0286060
4	GDST	2020	1.115.100	9.242.500.000	0,0001206
		2021	1.127.100	9.242.500.000	0,0001219
		2022	13.127.100	9.242.500.000	0,0014203
5	IFSH	2020	0	2.125.000.000	0
		2021	0	2.125.000.000	0
		2022	0	2.125.000.000	0
6	INAI	2020	19.823.000	633.600.000	0,0312863
		2021	19.823.000	633.600.000	0,0312863
		2022	19.823.000	633.600.000	0,0312863
7	LMSH	2020	9.883.000	96.000.000	0,1029479
		2021			0,1029479

			9.883.000	96.000.000	
		2022	9.883.000	96.000.000	0,1029479
8	OPMS	2020	0	1.000.000.000	0
		2021	0	1.000.000.000	0
		2022	0	1.000.000.000	0
9	SQMI	2020	3.960.000	61.620.800.000	0,0000643
		2021	3.960.000	61.620.800.000	0,0000643
		2022	3.960.000	61.620.800.000	0,0000643
10	ZINC	2020	0	25.250.000.000	0
		2021	0	25.250.000.000	0
		2022	0	25.250.000.000	0
11	CITA	2020	0	841.881.871.416	0
		2021	0	669.312.473.099	0
		2022	0	834.993.000.000	0

Lampiran 5 : Hasil Statistik Deskriptif

	CETR	KI	KM
Mean	1.011236	17.40810	0.490713
Median	0.250901	0.277019	0.002100
Maximum	10.61340	358.4218	7.974049
Minimum	0.000000	0.000000	0.000000
Std. Dev.	2.341735	70.72928	1.735760
Skewness	3.365286	4.125505	3.729640
Kurtosis	13.21744	18.97801	15.25261
Jarque-Bera	205.8329	444.6421	282.9302
Probability	0.000000	0.000000	0.000000
Sum	33.37079	574.4672	16.19351

Sum Sq. Dev.	175.4791	160084.2	96.41161
Observations	33	33	33

Lampiran 6 : Hasil Uji Chow

Effects Test	Statistic	d.f.	Prob.
Cross-section F	0.769902	(10,20)	0.6556
Cross-section Chi-square	10.746934	10	0.3776

Lampiran 7 : Hasil Uji Hausman

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	1.346000	2	0.5102

Lampiran 8 : Hasil Multikolinearitas

	KI	KM
KI	1.000000	0.919497
KM	0.919497	1.000000

Lampiran 9 : Hasil Regresi Data Panel dan Uji t

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.675751	0.286273	2.360515	0.0249
KI	0.042086	0.010044	4.190146	0.0002
KM	-0.809338	0.409278	-1.977479	0.0572
R-squared	0.573359	Mean dependent var		1.011236
Adjusted R-squared	0.544917	S.D. dependent var		2.341735
S.E. of regression	1.579731	Akaike info criterion		3.838894
Sum squared resid	74.86651	Schwarz criterion		3.974940
Log likelihood	-60.34176	Hannan-Quinn criter.		3.884670
F-statistic	20.15839	Durbin-Watson stat		1.539588
Prob(F-statistic)	0.000003			

Lampiran 10 : Hasil R-squared

R-squared	0.573359	Mean dependent var	1.011236
Adjusted R-squared	0.544917	S.D. dependent var	2.341735