

# **LAMPIRAN**

**LAMPIRAN 1: HASIL KRITERIA SAMPEL 1  
(PERUSAHAAN YANG MELAPORKAN SECARA BERTURUT – TURUT  
PERIODE PENELITIAN 2019 – 2023)**

| NO | KODE | LKT berturut-turut |      |      |      |      |
|----|------|--------------------|------|------|------|------|
|    |      | 2019               | 2020 | 2021 | 2022 | 2023 |
| 1  | INTP | v                  | v    | v    | v    | v    |
| 2  | SMBR | v                  | v    | v    | v    | v    |
| 3  | SMCB | v                  | v    | v    | v    | v    |
| 4  | SMGR | v                  | v    | v    | v    | v    |
| 5  | WSBP | v                  | v    | v    | v    | v    |
| 6  | WTON | v                  | v    | v    | v    | v    |
| 7  | AMFG | v                  | v    | v    | v    | v    |
| 8  | ARNA | v                  | v    | v    | v    | v    |
| 9  | KIAS | v                  | v    | v    | v    | v    |
| 10 | MARK | v                  | v    | v    | v    | v    |
| 11 | MLIA | v                  | v    | v    | v    | v    |
| 12 | ALKA | v                  | v    | v    | v    | v    |
| 13 | ALMI | v                  | v    | v    | v    | v    |
| 14 | BAJA | v                  | v    | v    | v    | v    |
| 15 | CTBN | v                  | v    | v    | v    | v    |
| 16 | GDST | v                  | v    | v    | v    | v    |
| 17 | GGRP | v                  | v    | v    | v    | v    |
| 18 | INAI | v                  | v    | v    | v    | v    |
| 19 | ISSP | v                  | v    | v    | v    | v    |
| 20 | KRAS | v                  | v    | v    | v    | v    |
| 21 | LION | v                  | v    | v    | v    | v    |
| 22 | LMSH | v                  | v    | v    | v    | v    |
| 23 | NIKL | v                  | v    | v    | v    | v    |
| 24 | TBMS | v                  | v    | v    | v    | v    |
| 25 | ADMG | v                  | v    | v    | v    | v    |
| 26 | AGII | v                  | v    | v    | v    | v    |
| 27 | BRPT | v                  | v    | v    | v    | v    |
| 28 | DPNS | v                  | v    | v    | v    | v    |
| 29 | INCI | v                  | v    | v    | v    | v    |
| 30 | MOLI | v                  | v    | v    | v    | v    |
| 31 | SRSN | v                  | v    | v    | v    | v    |
| 32 | TPIA | v                  | v    | v    | v    | v    |
| 33 | UNIC | v                  | v    | v    | v    | v    |
| 34 | AKPI | v                  | v    | v    | v    | v    |
| 35 | APLI | v                  | v    | v    | v    | v    |
| 36 | BRNA | v                  | v    | v    | v    | v    |
| 37 | ESIP | v                  | v    | v    | v    | v    |
| 38 | FPNI | v                  | v    | v    | v    | v    |
| 39 | IGAR | v                  | v    | v    | v    | v    |
| 40 | IMPC | v                  | v    | v    | v    | v    |
| 41 | IPOL | v                  | v    | v    | v    | v    |
| 42 | PBID | v                  | v    | v    | v    | v    |
| 43 | TALF | v                  | v    | v    | v    | v    |
| 44 | YPAS | v                  | v    | v    | v    | v    |
| 45 | CPIN | v                  | v    | v    | v    | v    |
| 46 | JPFA | v                  | v    | v    | v    | v    |
| 47 | MAIN | v                  | v    | v    | v    | v    |
| 48 | SIPD | v                  | v    | v    | v    | v    |
| 49 | SULI | v                  | v    | v    | v    | v    |
| 50 | TIRT | v                  | v    | v    | v    | v    |
| 51 | ALDO | v                  | v    | v    | v    | v    |
| 52 | FASW | v                  | v    | v    | v    | v    |
| 53 | INKP | v                  | v    | v    | v    | v    |
| 54 | INRU | v                  | v    | v    | v    | v    |
| 55 | KDSI | v                  | v    | v    | v    | v    |
| 56 | SPMA | v                  | v    | v    | v    | v    |
| 57 | TKIM | v                  | v    | v    | v    | v    |
| 58 | ARKA | v                  | v    | v    | v    | v    |
| 59 | ASII | v                  | v    | v    | v    | v    |
| 60 | AUTO | v                  | v    | v    | v    | v    |
| 61 | BOLT | v                  | v    | v    | v    | v    |
| 62 | BRAM | v                  | v    | v    | v    | v    |
| 63 | GDYR | v                  | v    | v    | v    | v    |
| 64 | GJTL | v                  | v    | v    | v    | v    |
| 65 | IMAS | v                  | v    | v    | v    | v    |
| 66 | INDS | v                  | v    | v    | v    | v    |
| 67 | SMSM | v                  | v    | v    | v    | v    |
| 68 | ARGO | v                  | v    | v    | v    | v    |
| 69 | BELL | v                  | v    | v    | v    | v    |
| 70 | CNTX | v                  | v    | v    | v    | v    |
| 71 | ERTX | v                  | v    | v    | v    | v    |
| 72 | ESTI | v                  | v    | v    | v    | v    |

|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 73 | HDTX | v | v | v | v | v |
| 74 | MYTX | v | v | v | v | v |
| 75 | PBRX | v | v | v | v | v |
| 76 | SRIL | v | v | v | v | v |
| 77 | SSTM | v | v | v | v | v |
| 78 | STAR | v | v | v | v | v |
| 79 | TFCO | v | v | v | v | v |
| 80 | TRIS | v | v | v | v | v |
| 81 | UCIT | v | v | v | v | v |
| 82 | CCSI | v | v | v | v | v |
| 83 | IKBI | v | v | v | v | v |
| 84 | JECC | v | v | v | v | v |
| 85 | KBLI | v | v | v | v | v |
| 86 | VOKS | v | v | v | v | v |
| 87 | PTSN | v | v | v | v | v |
| 88 | ADES | v | v | v | v | v |
| 89 | AISA | v | v | v | v | v |
| 90 | CEKA | v | v | v | v | v |
| 91 | CLEO | v | v | v | v | v |
| 92 | COCO | v | v | v | v | v |
| 93 | DLTA | v | v | v | v | v |
| 94 | FOOD | v | v | v | v | v |
| 95 | GOOD | v | v | v | v | v |
| 96 | HOKI | v | v | v | v | v |
| 97 | INDF | v | v | v | v | v |
| 98 | MLBI | v | v | v | v | v |

|     |      |   |   |   |   |   |
|-----|------|---|---|---|---|---|
| 99  | MYOR | v | v | v | v | v |
| 100 | ROTI | v | v | v | v | v |
| 101 | SKBM | v | v | v | v | v |
| 102 | SKLT | v | v | v | v | v |
| 103 | STTP | v | v | v | v | v |
| 104 | ULTJ | v | v | v | v | v |
| 105 | IKAN | v | v | v | v | v |
| 106 | KEJU | v | v | v | v | v |
| 107 | PSGO | v | v | v | v | v |
| 108 | GGRM | v | v | v | v | v |
| 109 | HMSP | v | v | v | v | v |
| 110 | ITIC | v | v | v | v | v |
| 111 | WIIM | v | v | v | v | v |
| 112 | DVLA | v | v | v | v | v |
| 113 | KAEF | v | v | v | v | v |
| 114 | KLBF | v | v | v | v | v |
| 115 | MERK | v | v | v | v | v |
| 116 | PEHA | v | v | v | v | v |
| 117 | PYFA | v | v | v | v | v |
| 118 | SIDO | v | v | v | v | v |
| 119 | TSPC | v | v | v | v | v |
| 120 | KINO | v | v | v | v | v |
| 121 | MBTO | v | v | v | v | v |
| 122 | TCID | v | v | v | v | v |
| 123 | UNVR | v | v | v | v | v |

Total Emiten: 123 Perusahaan Manufaktur

**LAMPIRAN 2: HASIL KRITERIA SAMPEL 2**  
**(PERUSAHAAN MANUFAKTUR YANG MENGALAMI KERUGIAN**  
**SELAMA PERIODE 2019 – 2023)**

| NO | KODE | Kerugian |      |      |      |      |
|----|------|----------|------|------|------|------|
|    |      | 2019     | 2020 | 2021 | 2022 | 2023 |
| 1  | INTP | L        | L    | L    | L    | L    |
| 2  | SMBR | L        | L    | L    | L    | L    |
| 3  | SMCB | L        | L    | L    | L    | L    |
| 4  | SMGR | L        | L    | L    | L    | L    |
| 5  | WTON | L        | L    | L    | L    | L    |
| 6  | ARNA | L        | L    | L    | L    | L    |
| 7  | MARK | L        | L    | L    | L    | L    |
| 8  | MLIA | L        | L    | L    | L    | L    |
| 9  | ALKA | L        | L    | L    | L    | L    |
| 10 | ALMI | DOLLAR   |      |      |      |      |
| 11 | CTBN | DOLLAR   |      |      |      |      |
| 12 | GGRP | DOLLAR   |      |      |      |      |
| 13 | ISSP | L        | L    | L    | L    | L    |
| 14 | KRAS | DOLLAR   |      |      |      |      |
| 15 | NIKL | DOLLAR   |      |      |      |      |
| 16 | TBMS | DOLLAR   |      |      |      |      |
| 17 | ADMG | DOLLAR   |      |      |      |      |
| 18 | AGII | L        | L    | L    | L    | L    |
| 19 | BRPT | DOLLAR   |      |      |      |      |
| 20 | DPNS | L        | L    | L    | L    | L    |
| 21 | INCI | L        | L    | L    | L    | L    |
| 22 | MOLI | L        | L    | L    | L    | L    |
| 23 | SRSN | L        | L    | L    | L    | L    |
| 24 | TPIA | DOLLAR   |      |      |      |      |
| 25 | UNIC | DOLLAR   |      |      |      |      |
| 26 | ESIP | L        | L    | L    | L    | L    |
| 27 | FPNI | DOLLAR   |      |      |      |      |
| 28 | IGAR | L        | L    | L    | L    | L    |
| 29 | IMPC | L        | L    | L    | L    | L    |
| 30 | IPOL | DOLLAR   |      |      |      |      |
| 31 | PBID | L        | L    | L    | L    | L    |
| 32 | TALF | L        | L    | L    | L    | L    |
| 33 | CPIN | L        | L    | L    | L    | L    |
| 34 | JPFA | L        | L    | L    | L    | L    |
| 35 | SULI | DOLLAR   |      |      |      |      |
| 36 | INKP | DOLLAR   |      |      |      |      |
| 37 | INRU | DOLLAR   |      |      |      |      |
| 38 | KDSI | L        | L    | L    | L    | L    |
| 39 | SPMA | L        | L    | L    | L    | L    |
| 40 | TKIM | DOLLAR   |      |      |      |      |
| 41 | ASII | L        | L    | L    | L    | L    |
| 42 | BRAM | DOLLAR   |      |      |      |      |
| 43 | GDYR | DOLLAR   |      |      |      |      |
| 44 | GJTL | L        | L    | L    | L    | L    |
| 45 | INDS | L        | L    | L    | L    | L    |
| 46 | SMSM | L        | L    | L    | L    | L    |
| 47 | ARGO | DOLLAR   |      |      |      |      |
| 48 | CNTX | DOLLAR   |      |      |      |      |
| 49 | ERTX | DOLLAR   |      |      |      |      |
| 50 | ESTI | DOLLAR   |      |      |      |      |
| 51 | PBRX | DOLLAR   |      |      |      |      |
| 52 | SRIL | DOLLAR   |      |      |      |      |
| 53 | STAR | L        | L    | L    | L    | L    |
| 54 | TFCO | DOLLAR   |      |      |      |      |
| 55 | UCIT | L        | L    | L    | L    | L    |
| 56 | IKBI | DOLLAR   |      |      |      |      |
| 57 | PTSN | DOLLAR   |      |      |      |      |
| 58 | ADES | L        | L    | L    | L    | L    |
| 59 | CEKA | L        | L    | L    | L    | L    |
| 60 | CLEO | L        | L    | L    | L    | L    |
| 61 | DLTA | L        | L    | L    | L    | L    |
| 62 | GOOD | L        | L    | L    | L    | L    |
| 63 | INDF | L        | L    | L    | L    | L    |
| 64 | MLBI | L        | L    | L    | L    | L    |
| 65 | MYOR | L        | L    | L    | L    | L    |
| 66 | ROTI | L        | L    | L    | L    | L    |
| 67 | SKBM | L        | L    | L    | L    | L    |
| 68 | SKLT | L        | L    | L    | L    | L    |
| 69 | STTP | L        | L    | L    | L    | L    |
| 70 | ULTJ | L        | L    | L    | L    | L    |
| 71 | KEJU | L        | L    | L    | L    | L    |
| 72 | PSGO | L        | L    | L    | L    | L    |

|    |      |   |   |   |   |   |    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|----|------|---|---|---|---|---|
| 73 | GGRM | L | L | L | L | L | 78 | MERK | L | L | L | L | L |
| 74 | HMSP | L | L | L | L | L | 79 | PEHA | L | L | L | L | L |
| 75 | WIIM | L | L | L | L | L | 80 | SIDO | L | L | L | L | L |
| 76 | DVLA | L | L | L | L | L | 81 | TSPC | L | L | L | L | L |
| 77 | KLBF | K | L | L | L | L | 82 | UNVR | L | L | L | L | L |

Total Emiten: 82 Perusahaan Manufaktur

**LAMPIRAN 3: HASIL KRITERIA SAMPEL 3**  
**(PERUSAHAAN MANUFAKTUR YANG MENYAJIKAN LAPORAN**  
**KEUANGAN MENGGUNAKAN SATUAN MATA UANG RUPIAH**  
**SELAMA PERIODE 2019 – 2023)**

|    |      |           |    |      |     |    |      |     |
|----|------|-----------|----|------|-----|----|------|-----|
| NO | KODE | MATA UANG | 18 | IMPC | Rp. | 37 | MLBI | Rp. |
| 1  | INTP | Rp.       | 19 | PBID | Rp. | 38 | MYOR | Rp. |
| 2  | SMBR | Rp.       | 20 | TALF | Rp. | 39 | ROTI | Rp. |
| 3  | SMCB | Rp.       | 21 | CPIN | Rp. | 40 | SKBM | Rp. |
| 4  | SMGR | Rp.       | 22 | JPFA | Rp. | 41 | SKLT | Rp. |
| 5  | WTON | Rp.       | 23 | KDSI | Rp. | 42 | STTP | Rp. |
| 6  | ARNA | Rp.       | 24 | SPMA | Rp. | 43 | ULTJ | Rp. |
| 7  | MARK | Rp.       | 25 | ASII | Rp. | 44 | KEJU | Rp. |
| 8  | MLIA | Rp.       | 26 | GJTL | Rp. | 45 | PSGO | Rp. |
| 9  | ALKA | Rp.       | 27 | INDS | Rp. | 46 | GGRM | Rp. |
| 10 | ISSP | Rp.       | 28 | SMSM | Rp. | 47 | HMSP | Rp. |
| 11 | AGII | Rp.       | 29 | STAR | Rp. | 48 | WIIM | Rp. |
| 12 | DPNS | Rp.       | 30 | UCIT | Rp. | 49 | DVLA | Rp. |
| 13 | INCI | Rp.       | 31 | ADES | Rp. | 50 | KLBF | Rp. |
| 14 | MOLI | Rp.       | 32 | CEKA | Rp. | 51 | MERK | Rp. |
| 15 | SRSN | Rp.       | 33 | CLEO | Rp. | 52 | PEHA | Rp. |
| 16 | ESIP | Rp.       | 34 | DLTA | Rp. | 53 | SIDO | Rp. |
| 17 | IGAR | Rp.       | 35 | GOOD | Rp. | 54 | TSPC | Rp. |
|    |      |           | 36 | INDF | Rp. | 55 | UNVR | Rp. |

Total: 55 Perusahaan Manufaktur

**LAMPIRAN 4: HASIL KRITERIA SAMPEL 4  
(PERUSAHAAN MANUFAKTUR YANG MEMBAGIKAN DIVIDEN  
TAHUNAN SELAMA PERIODE 2019 – 2023)**

| MEMBAGIKAN DEVIDEN BERTURUT-TURUT |      |      |      |      |      |      |
|-----------------------------------|------|------|------|------|------|------|
| NO                                | KODE | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1                                 | INTP | v    |      |      |      |      |
| 2                                 | SMBR | v    | v    | x    | x    | v    |
| 3                                 | SMCB | x    | v    | v    | v    | v    |
| 4                                 | SMGR | v    |      |      |      |      |
| 5                                 | WTON | v    |      |      |      |      |
| 6                                 | ARNA | v    |      |      |      |      |
| 7                                 | MARK | v    | v    | x    | v    | v    |
| 8                                 | MLIA | x    | x    | x    | x    | v    |
| 9                                 | ALKA | x    | x    | x    | x    | v    |
| 10                                | ISSP | x    | x    | v    | v    | v    |
| 11                                | AGII | v    | x    | v    | v    | v    |
| 12                                | DPNS | v    | x    | v    | v    | x    |
| 13                                | INCI | x    | v    | v    | x    | v    |
| 14                                | MOLI | v    | v    | x    | x    | x    |
| 15                                | SRSN | v    | v    | v    | x    | v    |
| 16                                | ESIP | v    | v    | x    | x    | x    |
| 17                                | IGAR | v    | v    | v    | v    | x    |
| 18                                | IMPC | v    |      |      |      |      |
| 19                                | PBID | v    | v    | x    | v    | x    |
| 20                                | TALF | v    | x    | x    | x    | v    |
| 21                                | CPIN | v    |      |      |      |      |
| 22                                | JPFA | v    |      |      |      |      |
| 23                                | KDSI | x    | x    | v    | v    | v    |
| 24                                | SPMA | x    | x    | v    | x    | x    |
| 25                                | ASII | v    |      |      |      |      |
| 26                                | GJTL | x    | x    | v    | x    | x    |
| 27                                | INDS | v    |      |      |      |      |
| 28                                | SMSM | v    | v    | x    | v    | x    |
| 29                                | STAR | x    | x    | x    | x    | x    |
| 30                                | UCIT | x    | x    | v    | v    | v    |
| 31                                | ADES | x    | x    | x    | x    | x    |
| 32                                | CEKA | v    |      |      |      |      |
| 33                                | CLEO | x    | x    | v    | v    | v    |
| 34                                | DLTA | v    | v    | x    | v    | x    |
| 35                                | GOOD | x    | v    | v    | v    | v    |
| 36                                | INDF | v    |      |      |      |      |
| 37                                | MLBI | v    | x    | v    | v    | v    |
| 38                                | MYOR | v    |      |      |      |      |
| 39                                | ROTI | x    | v    | x    | v    | v    |
| 40                                | SKBM | v    | x    | v    | v    | v    |
| 41                                | SKLT | v    | v    | x    | v    | x    |
| 42                                | STTP | x    | v    | x    | x    | x    |
| 43                                | ULTJ | v    |      |      |      |      |
| 44                                | KEJU | v    | v    | x    | x    | v    |
| 45                                | PSGO | x    | x    | x    | x    | v    |
| 46                                | GGRM | v    | x    | v    | v    | v    |
| 47                                | HMSP | v    |      |      |      |      |
| 48                                | WIIM | v    |      |      |      |      |
| 49                                | DVLA | v    |      |      |      |      |
| 50                                | KLBF | v    |      |      |      |      |
| 51                                | MERK | x    | v    | v    | v    | x    |
| 52                                | PEHA | v    | v    | v    | v    | x    |
| 53                                | SIDO | v    |      |      |      |      |
| 54                                | TSPC | v    |      |      |      |      |
| 55                                | UNVR | v    |      |      |      |      |

Total Emiten: 20 Perusahaan Manufaktur

## LAMPIRAN 5: DAFTAR PERUSAHAAN YANG MENJADI SAMPEL

| <b>NO</b> | <b>KODE</b> | <b>NAMA PERUSAHAAN</b>                    |
|-----------|-------------|---|
| 1         | <b>INTP</b> | Indocement Tunggul Prakasa Tbk            |
| 2         | <b>SMGR</b> | Semen Indonesia Persero Tbk               |
| 3         | <b>WTON</b> | Wijaya Karya Beton Tbk                    |
| 4         | <b>ARNA</b> | Arwana Citra Mulia Tbk                    |
| 5         | <b>IMPC</b> | Impack Pratama Industri Tbk               |
| 6         | <b>CPIN</b> | Charoen Pokphand Indonesia Tbk            |
| 7         | <b>JPFA</b> | Japfa Comfeed Indonesia Tbk               |
| 8         | <b>ASII</b> | Astra International Tbk                   |
| 9         | <b>INDS</b> | Indospring Tbk                            |
| 10        | <b>CEKA</b> | Wilmar Cahaya Indonesia Tbk               |
| 11        | <b>INDF</b> | Indofood Sukses Makmur Tbk                |
| 12        | <b>MYOR</b> | Mayora Indah Tbk                          |
| 13        | <b>ULTJ</b> | Ultrajaya Milk Industry Tbk               |
| 14        | <b>HMSP</b> | Hanjaya Mandala Sampoerna Tbk             |
| 15        | <b>WIIM</b> | Wismilak Inti Makmur Tbk                  |
| 16        | <b>DVLA</b> | Darya Varia Laboratoria Tbk               |
| 17        | <b>KLBF</b> | Kalbe Farma Tbk                           |
| 18        | <b>SIDO</b> | Industri Jamu dan Farmasi Sido Muncul Tbk |
| 19        | <b>TSPC</b> | Tempo Scan Pasific Tbk                    |
| 20        | <b>UNVR</b> | Unilever Indonesia Tbk)                   |



**LAMPIRAN 6: HASIL PERHITUNGAN NILAI PERUSAHAAN (PBV)  
(PBV: HARGA SAHAM/NILAI BUKU)**

• **(HARGA SAHAM)**

| NO | KODE | 2019        | 2020        | 2021        | 2022        | 2023        |
|----|------|-------------|-------------|-------------|-------------|-------------|
|    |      | Harga Saham | Harga Saham | Harga Saham | Harga Saham | Harga Saham |
| 1  | INTP | 19,025      | 14,475      | 12,100      | 9,900       | 9,400       |
| 2  | SMGR | 12,000      | 12,425      | 7,250       | 6,575       | 6,400       |
| 3  | WTON | 450         | 386         | 246         | 191         | 108         |
| 4  | ARNA | 436         | 680         | 800         | 995         | 665         |
| 5  | IMPC | 1,050       | 1,325       | 2,550       | 3,520       | 388         |
| 6  | CPIN | 6,500       | 6,525       | 5,950       | 5,650       | 5,025       |
| 7  | JPFA | 1,535       | 1,465       | 1,720       | 1,295       | 1,180       |
| 8  | ASII | 6,925       | 6,425       | 5,700       | 5,700       | 5,650       |
| 9  | INDS | 2,300       | 2,000       | 1,920       | 1,945       | 2,490       |
| 10 | CEKA | 1,670       | 1,785       | 1,880       | 1,980       | 1,845       |
| 11 | INDF | 7,925       | 6,850       | 6,325       | 6,725       | 6,450       |
| 12 | MYOR | 2,050       | 2,710       | 2,040       | 2,500       | 2,490       |
| 13 | ULTJ | 1,680       | 1,600       | 1,570       | 1,475       | 1,475       |
| 14 | HMSP | 2,100       | 1,505       | 965         | 840         | 895         |
| 15 | WIIM | 168         | 540         | 428         | 630         | 1,775       |
| 16 | DVLA | 2,250       | 1,420       | 2,750       | 2,340       | 1,400       |
| 17 | KLBF | 1,620       | 1,480       | 1,615       | 2,090       | 1,610       |
| 18 | SIDO | 1,275       | 799         | 865         | 755         | 525         |
| 19 | TSPC | 1,395       | 1,400       | 1,500       | 1,410       | 1,835       |
| 20 | UNVR | 42,000      | 7,350       | 4,110       | 4,700       | 3,530       |

• **(NILAI BUKU PER LEMBAR SAHAM)**

| NO | KODE | 2019     | 2020     | 2021     | 2022     | 2023     |
|----|------|----------|----------|----------|----------|----------|
|    |      | NBVS     | NBVS     | NBVS     | NBVS     | NBVS     |
| 1  | INTP | 6,269.71 | 6,024.14 | 5,809.03 | 5,702.85 | 6,111.65 |
| 2  | SMGR | 5,713.87 | 6,010.83 | 6,707.03 | 6,996.83 | 7,080.01 |
| 3  | WTON | 402.55   | 389.03   | 395.61   | 417.40   | 416.05   |
| 4  | ARNA | 160.61   | 179.85   | 216.36   | 252.11   | 255.67   |
| 5  | IMPC | 291.36   | 303.28   | 346.86   | 450.94   | 45.84    |
| 6  | CPIN | 1,285.01 | 1,423.93 | 1,533.72 | 1,605.51 | 1,648.30 |
| 7  | JPFA | 976.26   | 973.17   | 1,117.35 | 1,164.43 | 1,208.13 |

|    |      |          |          |          |           |           |
|----|------|----------|----------|----------|-----------|-----------|
| 8  | ASII | 4,613.31 | 4,827.99 | 5,325.99 | 6,020.22  | 6,185.67  |
| 9  | INDS | 3,919.68 | 3,906.65 | 4,057.04 | 4,544.54  | 5,319.30  |
| 10 | CEKA | 1,901.34 | 2,118.85 | 2,331.71 | 2,605.11  | 2,760.14  |
| 11 | INDF | 6,173.10 | 9,013.01 | 9,866.50 | 10,662.70 | 11,441.91 |
| 12 | MYOR | 442.78   | 504.12   | 508.08   | 574.04    | 683.50    |
| 13 | ULTJ | 489.47   | 459.86   | 494.14   | 559.97    | 643.09    |
| 14 | HMSP | 306.74   | 259.99   | 250.96   | 242.18    | 256.79    |
| 15 | WIIM | 492.02   | 564.73   | 627.84   | 724.40    | 889.94    |
| 16 | DVLA | 1,167.44 | 1,184.18 | 1,232.86 | 1,253.23  | 1,253.96  |
| 17 | KLBF | 356.38   | 389.91   | 453.69   | 477.72    | 499.83    |
| 18 | SIDO | 204.31   | 107.39   | 115.71   | 116.85    | 112.86    |
| 19 | TSPC | 1,286.90 | 1,417.16 | 1,524.50 | 1,674.28  | 1,788.44  |
| 20 | UNVR | 692.25   | 129.42   | 113.27   | 104.78    | 88.63     |

• **HASIL PBV**

| NO | KODE | 2019  | 2020  | 2021  | 2022  | 2023  |
|----|------|-------|-------|-------|-------|-------|
|    |      | PBV   | PBV   | PBV   | PBV   | PBV   |
| 1  | INTP | 3.03  | 2.40  | 2.08  | 1.74  | 1.54  |
| 2  | SMGR | 2.10  | 2.07  | 1.08  | 0.94  | 0.90  |
| 3  | WTON | 1.12  | 0.99  | 0.62  | 0.46  | 0.26  |
| 4  | ARNA | 2.71  | 3.78  | 3.70  | 3.95  | 2.60  |
| 5  | IMPC | 3.60  | 4.37  | 7.35  | 7.81  | 8.46  |
| 6  | CPIN | 5.06  | 4.58  | 3.88  | 3.52  | 3.05  |
| 7  | JPFA | 1.57  | 1.51  | 1.54  | 1.11  | 0.98  |
| 8  | ASII | 1.50  | 1.33  | 1.07  | 0.95  | 0.91  |
| 9  | INDS | 0.59  | 0.51  | 0.47  | 0.43  | 0.47  |
| 10 | CEKA | 0.88  | 0.84  | 0.81  | 0.76  | 0.67  |
| 11 | INDF | 1.28  | 0.76  | 0.64  | 0.63  | 0.56  |
| 12 | MYOR | 4.63  | 5.38  | 4.02  | 4.36  | 3.64  |
| 13 | ULTJ | 3.43  | 3.48  | 3.18  | 2.63  | 2.29  |
| 14 | HMSP | 6.85  | 5.79  | 3.85  | 3.47  | 3.49  |
| 15 | WIIM | 0.34  | 0.96  | 0.68  | 0.87  | 1.99  |
| 16 | DVLA | 1.93  | 1.20  | 2.23  | 1.87  | 1.12  |
| 17 | KLBF | 4.55  | 3.80  | 3.56  | 4.37  | 3.22  |
| 18 | SIDO | 6.24  | 7.44  | 7.48  | 6.46  | 4.65  |
| 19 | TSPC | 1.08  | 0.99  | 0.98  | 0.84  | 1.03  |
| 20 | UNVR | 60.67 | 56.79 | 36.28 | 44.86 | 39.83 |

**LAMPIRAN 7: HASIL PERHITUNGAN DARI KEBIJAKAN DIVIDEN (DPR)**

- (DPR: DPS / EPS)

| NO | KODE | 2019    |        |      | 2020   |        |      |
|----|------|---------|--------|------|--------|--------|------|
|    |      | DPS     | EPS    | DPR  | DPS    | EPS    | DPR  |
| 1  | INTP | 550.00  | 498.56 | 1.10 | 725.00 | 490.69 | 1.48 |
| 2  | SMGR | 209.89  | 399.77 | 0.53 | 42.90  | 450.87 | 0.10 |
| 3  | WTON | 16.74   | 58.60  | 0.29 | 14.70  | 14.13  | 1.04 |
| 4  | ARNA | 16.07   | 29.71  | 0.54 | 22.20  | 44.96  | 0.49 |
| 5  | IMPC | 10.00   | 19.27  | 0.52 | 10.00  | 23.96  | 0.42 |
| 6  | CPIN | 118.00  | 221.50 | 0.53 | 81.00  | 234.53 | 0.35 |
| 7  | JPFA | 49.97   | 160.65 | 0.31 | 19.88  | 104.20 | 0.19 |
| 8  | ASII | 211.12  | 657.58 | 0.32 | 184.00 | 458.73 | 0.40 |
| 9  | INDS | 100.00  | 154.61 | 0.65 | 100.00 | 89.53  | 1.12 |
| 10 | CEKA | 100.00  | 362.12 | 0.28 | 100.00 | 305.57 | 0.33 |
| 11 | INDF | 171.00  | 672.26 | 0.25 | 278.00 | 996.77 | 0.28 |
| 12 | MYOR | 29.00   | 91.21  | 0.32 | 30.00  | 93.75  | 0.32 |
| 13 | ULTJ | 12.99   | 89.66  | 0.14 | 13.14  | 106.72 | 0.12 |
| 14 | HMSP | 117.20  | 117.97 | 0.99 | 119.80 | 73.78  | 1.62 |
| 15 | WIIM | 2.50    | 13.01  | 0.19 | 3.50   | 82.15  | 0.04 |
| 16 | DVLA | 106.92  | 198.24 | 0.54 | 107.00 | 144.71 | 0.74 |
| 17 | KLBF | 26.00   | 54.14  | 0.48 | 26.00  | 59.73  | 0.44 |
| 18 | SIDO | 42.67   | 53.85  | 0.79 | 25.80  | 31.13  | 0.83 |
| 19 | TSPC | 40.00   | 132.26 | 0.30 | 50.00  | 185.42 | 0.27 |
| 20 | UNVR | 1204.71 | 968.92 | 1.24 | 194.00 | 187.77 | 1.03 |

| NO | KODE | 2021   |          |      | 2022   |          |      |
|----|------|--------|----------|------|--------|----------|------|
|    |      | DPS    | EPS      | DPR  | DPS    | EPS      | DPR  |
| 1  | INTP | 518.51 | 503.83   | 1.03 | 507.37 | 536.98   | 0.94 |
| 2  | SMGR | 190.98 | 351.06   | 0.54 | 157.64 | 370.15   | 0.43 |
| 3  | WTON | 2.94   | 9.34     | 0.31 | 1.90   | 19.63    | 0.10 |
| 4  | ARNA | 30.00  | 65.46    | 0.46 | 45.00  | 79.98    | 0.56 |
| 5  | IMPC | 6.00   | 42.74    | 0.14 | 21.55  | 63.34    | 0.34 |
| 6  | CPIN | 112.00 | 220.70   | 0.51 | 108.00 | 178.70   | 0.60 |
| 7  | JPFA | 39.77  | 181.72   | 0.22 | 59.46  | 127.14   | 0.47 |
| 8  | ASII | 132.00 | 632.01   | 0.21 | 281.99 | 998.43   | 0.28 |
| 9  | INDS | 85.00  | 241.07   | 0.35 | 75.00  | 342.46   | 0.22 |
| 10 | CEKA | 100.00 | 314.40   | 0.32 | 100.00 | 370.93   | 0.27 |
| 11 | INDF | 278.00 | 1,275.97 | 0.22 | 278.00 | 1,046.94 | 0.27 |
| 12 | MYOR | 52.00  | 54.16    | 0.96 | 21.00  | 88.11    | 0.24 |
| 13 | ULTJ | 86.05  | 122.79   | 0.70 | 26.14  | 92.85    | 0.28 |

|    |      |        |        |      |        |        |      |
|----|------|--------|--------|------|--------|--------|------|
| 14 | HMSP | 72.80  | 61.36  | 1.19 | 63.30  | 54.37  | 1.16 |
| 15 | WIIM | 20.50  | 84.23  | 0.24 | 21.89  | 120.49 | 0.18 |
| 16 | DVLA | 112.00 | 131.01 | 0.85 | 116.00 | 133.37 | 0.87 |
| 17 | KLBF | 28.00  | 68.95  | 0.41 | 35.47  | 7.46   | 4.75 |
| 18 | SIDO | 33.94  | 42.03  | 0.81 | 36.20  | 36.82  | 0.98 |
| 19 | TSPC | 79.87  | 194.64 | 0.41 | 75.00  | 230.06 | 0.33 |
| 20 | UNVR | 166.00 | 150.93 | 1.10 | 153.00 | 140.62 | 1.09 |

| NO | KODE | 2023   |          |      |
|----|------|--------|----------|------|
|    |      | DPS    | EPS      | DPR  |
| 1  | INTP | 160.00 | 568.41   | 0.28 |
| 2  | SMGR | 252.45 | 340.01   | 0.74 |
| 3  | WTON | 3.75   | 2.27     | 1.65 |
| 4  | ARNA | 55.12  | 61.89    | 0.89 |
| 5  | IMPC | 3.00   | 8.12     | 0.37 |
| 6  | CPIN | 100.00 | 141.36   | 0.71 |
| 7  | JPFA | 49.55  | 80.66    | 0.61 |
| 8  | ASII | 649.99 | 1,099.24 | 0.59 |
| 9  | INDS | 100.00 | 290.32   | 0.34 |
| 10 | CEKA | 100.00 | 258.11   | 0.39 |
| 11 | INDF | 257.00 | 1,309.02 | 0.20 |
| 12 | MYOR | 34.96  | 145.13   | 0.24 |
| 13 | ULTJ | 31.44  | 114.07   | 0.28 |
| 14 | HMSP | 54.70  | 69.61    | 0.79 |
| 15 | WIIM | 72.77  | 238.33   | 0.31 |
| 16 | DVLA | 121.00 | 130.66   | 0.93 |
| 17 | KLBF | 38.51  | 60.07    | 0.64 |
| 18 | SIDO | 35.60  | 31.69    | 1.12 |
| 19 | TSPC | 150.00 | 277.23   | 0.54 |
| 20 | UNVR | 134.00 | 125.84   | 1.06 |

**LAMPIRAN 8: HASIL PERHITUNGAN DARI PROFITABILITAS (ROA: LABA BERSIH/TOTAL ASET)**

• **(LABA BERSIH)**

| NO | KODE | 2019               | 2020               | 2021               | 2022               | 2023               |
|----|------|--------------------|--------------------|--------------------|--------------------|--------------------|
|    |      | LABA BERSIH        | LABA BERSIH        | LABA BERSIH        | LABA BERSIH        | LABA BERSIH        |
| 1  | INTP | 1,835,305,000,000  | 1,806,337,000,000  | 1,788,496,000,000  | 1,842,434,000,000  | 1,950,266,000,000  |
| 2  | SMGR | 2,371,233,000,000  | 2,674,343,000,000  | 2,082,347,000,000  | 2,499,083,000,000  | 2,295,601,000,000  |
| 3  | WTON | 510,711,733,403    | 123,147,079,420    | 81,433,957,569     | 171,060,047,099    | 19,816,764,969     |
| 4  | ARNA | 217,675,239,509    | 326,241,511,507    | 475,983,374,390    | 581,557,410,601    | 449,080,121,387    |
| 5  | IMPC | 93,145,200,039     | 115,805,324,362    | 206,588,977,295    | 312,502,049,594    | 440,542,975,412    |
| 6  | CPIN | 3,632,174,000,000  | 3,845,833,000,000  | 3,619,010,000,000  | 2,930,357,000,000  | 2,318,088,000,000  |
| 7  | JPFA | 1,883,857,000,000  | 1,221,904,000,000  | 2,130,896,000,000  | 1,490,931,000,000  | 945,922,000,000    |
| 8  | ASII | 26,621,000,000,000 | 18,571,000,000,000 | 25,586,000,000,000 | 40,420,000,000,000 | 44,501,000,000,000 |
| 9  | INDS | 101,465,560,351    | 58,751,009,229     | 158,199,728,315    | 224,736,392,575    | 190,521,282,654    |
| 10 | CEKA | 215,459,200,242    | 181,812,593,992    | 187,066,990,085    | 220,704,543,072    | 153,574,779,624    |
| 11 | INDF | 5,902,729,000,000  | 8,752,066,000,000  | 11,203,585,000,000 | 9,192,569,000,000  | 11,493,733,000,000 |
| 12 | MYOR | 2,039,404,206,764  | 2,096,168,514,645  | 1,211,052,647,953  | 1,970,064,538,149  | 3,244,872,091,221  |
| 13 | ULTJ | 1,035,865,000,000  | 1,109,666,000,000  | 1,276,793,000,000  | 965,486,000,000    | 1,186,161,000,000  |
| 14 | HMSP | 13,721,513,000,000 | 8,581,378,000,000  | 7,137,097,000,000  | 6,323,744,000,000  | 8,096,811,000,000  |
| 15 | WIIM | 27,328,091,481     | 172,506,562,986    | 176,877,010,231    | 249,644,129,079    | 494,729,174,306    |
| 16 | DVLA | 221,783,249,000    | 162,072,984,000    | 146,725,628,000    | 149,375,011,000    | 146,336,365,000    |
| 17 | KLBF | 2,537,601,823,645  | 2,799,622,515,814  | 3,232,007,683,281  | 345,083,412,291    | 2,778,404,819,501  |
| 18 | SIDO | 807,689,000,000    | 934,016,000,000    | 1,260,898,000,000  | 1,104,714,000,000  | 950,648,000,000    |
| 19 | TSPC | 595,154,912,874    | 834,369,751,682    | 877,817,637,643    | 1,037,527,882,044  | 1,250,247,953,060  |
| 20 | UNVR | 7,392,837,000,000  | 7,163,536,000,000  | 5,758,148,000,000  | 5,364,761,000,000  | 4,800,940,000,000  |

- (TOTAL ASET)

| NO | KODE | 2019                | 2020                | 2021                | 2022                | 2023                |
|----|------|---------------------|---------------------|---------------------|---------------------|---------------------|
|    |      | TOTAL ASET          | TOTAL ASET          | TOTAL ASET          | TOTAL ASET          | TOTAL ASET          |
| 1  | INTP | 27,707,749,000,000  | 27,344,672,000,000  | 26,136,114,000,000  | 25,706,169,000,000  | 29,649,645,000,000  |
| 2  | SMGR | 79,807,067,000,000  | 78,006,244,000,000  | 76,504,240,000,000  | 82,960,012,000,000  | 81,820,529,000,000  |
| 3  | WTON | 10,337,895,087,207  | 8,509,017,299,594   | 8,928,183,492,920   | 9,447,528,704,261   | 7,631,670,664,176   |
| 4  | ARNA | 1,799,137,069,343   | 1,970,340,289,520   | 2,243,523,072,803   | 2,578,868,615,545   | 2,620,491,657,384   |
| 5  | IMPC | 2,501,132,856,219   | 2,697,100,062,756   | 2,861,498,208,364   | 3,435,475,875,401   | 3,597,041,437,692   |
| 6  | CPIN | 29,353,041,000,000  | 31,159,291,000,000  | 35,446,051,000,000  | 39,847,545,000,000  | 40,970,800,000,000  |
| 7  | JPFA | 25,185,009,000,000  | 25,951,760,000,000  | 28,589,656,000,000  | 32,690,887,000,000  | 34,109,431,000,000  |
| 8  | ASII | 351,958,000,000,000 | 38,203,000,000,000  | 367,311,000,000,000 | 413,297,000,000,000 | 445,679,000,000,000 |
| 9  | INDS | 2,834,422,741,208   | 2,826,260,084,696   | 3,165,018,057,203   | 3,882,465,049,707   | 4,459,381,724,679   |
| 10 | CEKA | 1,393,079,542,074   | 1,566,673,828,068   | 1,697,387,196,209   | 1,718,287,453,575   | 1,893,560,797,758   |
| 11 | INDF | 96,198,559,000,000  | 163,136,516,000,000 | 179,356,193,000,000 | 180,433,300,000,000 | 186,587,957,000,000 |
| 12 | MYOR | 19,037,918,806,473  | 19,777,500,514,550  | 19,917,653,265,528  | 22,276,160,695,411  | 23,870,404,962,472  |
| 13 | ULTJ | 6,608,422,000,000   | 8,754,116,000,000   | 7,406,856,000,000   | 7,376,375,000,000   | 7,523,956,000,000   |
| 14 | HMSP | 50,902,806,000,000  | 49,674,030,000,000  | 53,090,428,000,000  | 54,786,992,000,000  | 55,316,264,000,000  |
| 15 | WIIM | 1,299,521,608,556   | 1,614,442,007,528   | 1,891,169,731,202   | 2,168,793,843,296   | 2,575,756,967,645   |
| 16 | DVLA | 1,829,960,714,000   | 1,986,711,872,000   | 2,085,904,980,000   | 2,009,139,485,000   | 2,042,171,821,000   |
| 17 | KLBF | 20,264,726,862,584  | 22,564,300,317,374  | 25,666,635,156,271  | 27,241,568,182,323  | 27,057,568,182,323  |
| 18 | SIDO | 3,536,898,000,000   | 3,849,516,000,000   | 4,068,970,000,000   | 4,081,442,000,000   | 3,890,706,000,000   |
| 19 | TSPC | 8,372,769,580,743   | 9,104,657,533,366   | 9,644,326,662,784   | 11,328,974,079,150  | 11,315,730,833,410  |
| 20 | UNVR | 20,649,371,000,000  | 20,534,632,000,000  | 19,068,532,000,000  | 18,318,114,000,000  | 16,664,086,000,000  |

• **HASIL ROA**

| NO | KODE | HASIL |       |       |       |       |
|----|------|-------|-------|-------|-------|-------|
|    |      | 2019  | 2020  | 2021  | 2022  | 2023  |
| 1  | INTP | 0.066 | 0.066 | 0.068 | 0.072 | 0.066 |
| 2  | SMGR | 0.030 | 0.034 | 0.027 | 0.030 | 0.028 |
| 3  | WTON | 0.049 | 0.014 | 0.009 | 0.018 | 0.003 |
| 4  | ARNA | 0.121 | 0.166 | 0.212 | 0.226 | 0.171 |
| 5  | IMPC | 0.037 | 0.043 | 0.072 | 0.091 | 0.122 |
| 6  | CPIN | 0.124 | 0.123 | 0.102 | 0.074 | 0.057 |
| 7  | JPFA | 0.075 | 0.047 | 0.075 | 0.046 | 0.028 |
| 8  | ASII | 0.076 | 0.055 | 0.070 | 0.098 | 0.100 |
| 9  | INDS | 0.036 | 0.021 | 0.050 | 0.058 | 0.043 |
| 10 | CEKA | 0.155 | 0.116 | 0.110 | 0.128 | 0.081 |
| 11 | INDF | 0.061 | 0.054 | 0.062 | 0.051 | 0.062 |
| 12 | MYOR | 0.107 | 0.106 | 0.061 | 0.088 | 0.136 |
| 13 | ULTJ | 0.157 | 0.127 | 0.172 | 0.131 | 0.158 |
| 14 | HMSP | 0.270 | 0.173 | 0.134 | 0.115 | 0.146 |
| 15 | WIIM | 0.021 | 0.107 | 0.094 | 0.115 | 0.192 |
| 16 | DVLA | 0.121 | 0.082 | 0.070 | 0.074 | 0.072 |
| 17 | KLBF | 0.125 | 0.124 | 0.126 | 0.013 | 0.103 |
| 18 | SIDO | 0.228 | 0.243 | 0.310 | 0.271 | 0.244 |
| 19 | TSPC | 0.071 | 0.092 | 0.091 | 0.092 | 0.110 |
| 20 | UNVR | 0.358 | 0.349 | 0.302 | 0.293 | 0.288 |

**LAMPIRAN 9: HASIL PERHITUNGAN DARI *LEVERAGE* (DER: TOTAL HUTANG/TOTAL EKUITAS)**

• **(TOTAL HUTANG)**

| NO | KODE | TOTAL HUTANG        |                     |                     |                     |                     |
|----|------|---------------------|---------------------|---------------------|---------------------|---------------------|
|    |      | 2019                | 2020                | 2021                | 2022                | 2023                |
| 1  | INTP | 4,627,488,000,000   | 5,168,424,000,000   | 5,515,150,000,000   | 6,139,263,000,000   | 8,680,134,000,000   |
| 2  | SMGR | 43,915,143,000,000  | 40,571,674,000,000  | 34,940,122,000,000  | 33,270,652,000,000  | 31,769,553,000,000  |
| 3  | WTON | 6,829,449,147,200   | 5,118,444,300,470   | 5,480,299,148,683   | 5,809,708,177,850   | 4,005,560,677,656   |
| 4  | ARNA | 622,355,306,743     | 665,401,637,797     | 670,353,190,326     | 745,695,258,308     | 765,455,201,158     |
| 5  | IMPC | 1,092,845,023,431   | 1,231,192,233,990   | 1,184,949,828,309   | 1,210,746,099,447   | 1,109,391,606,073   |
| 6  | CPIN | 8,281,441,000,000   | 7,809,608,000,000   | 10,296,052,000,000  | 13,520,331,000,000  | 13,942,042,000,000  |
| 7  | JPFA | 13,736,841,000,000  | 14,539,790,000,000  | 15,486,946,000,000  | 19,036,110,000,000  | 19,942,219,000,000  |
| 8  | ASII | 165,195,000,000,000 | 142,749,000,000,000 | 151,696,000,000,000 | 169,577,000,000,000 | 195,261,000,000,000 |
| 9  | INDS | 262,135,613,148     | 262,519,771,935     | 502,584,655,311     | 900,110,128,340     | 968,594,117,624     |
| 10 | CEKA | 261,784,845,240     | 305,958,833,204     | 310,020,233,374     | 168,244,583,827     | 251,275,135,465     |
| 11 | INDF | 41,996,071,000,000  | 83,998,472,000,000  | 92,724,082,000,000  | 86,810,262,000,000  | 86,123,066,000,000  |
| 12 | MYOR | 9,137,978,611,155   | 8,506,032,464,592   | 8,557,621,869,393   | 9,441,466,604,896   | 8,588,315,775,736   |
| 13 | ULTJ | 953,283,000,000     | 3,972,379,000,000   | 2,268,730,000,000   | 1,553,696,000,000   | 836,988,000,000     |
| 14 | HMSP | 15,223,076,000,000  | 19,432,604,000,000  | 23,899,022,000,000  | 26,616,824,000,000  | 25,446,411,000,000  |
| 15 | WIIM | 266,351,031,079     | 428,590,166,019     | 572,784,572,607     | 667,866,337,031     | 728,434,659,389     |
| 16 | DVLA | 523,881,726,000     | 660,424,729,000     | 705,106,719,000     | 605,518,904,000     | 637,739,728,000     |
| 17 | KLBF | 3,559,144,386,553   | 4,288,218,173,294   | 4,400,757,363,148   | 5,143,984,823,285   | 3,937,546,172,108   |
| 18 | SIDO | 472,191,000,000     | 627,776,000,000     | 597,785,000,000     | 575,967,000,000     | 504,765,000,000     |
| 19 | TSPC | 2,581,733,610,850   | 2,727,421,825,611   | 2,769,022,665,619   | 3,778,216,973,720   | 3,250,094,041,108   |
| 20 | UNVR | 15,367,509,000,000  | 15,597,264,000,000  | 14,747,263,000,000  | 14,320,858,000,000  | 13,282,848,000,000  |



• (TOTAL EKUITAS)

| NO | KODE | TOTAL EKUITAS       |                     |                     |                     |                     |
|----|------|---------------------|---------------------|---------------------|---------------------|---------------------|
|    |      | 2019                | 2020                | 2021                | 2022                | 2023                |
| 1  | INTP | 23,080,261,000,000  | 22,176,248,000,000  | 20,620,964,000,000  | 19,566,906,000,000  | 20,969,511,000,000  |
| 2  | SMGR | 33,891,924,000,000  | 35,653,335,000,000  | 39,782,883,000,000  | 47,239,360,000,000  | 47,800,976,000,000  |
| 3  | WTON | 3,508,445,940,007   | 3,390,572,999,124   | 3,447,884,344,237   | 3,637,820,526,411   | 3,626,109,986,520   |
| 4  | ARNA | 1,176,781,762,600   | 1,304,938,651,723   | 1,573,169,882,477   | 1,833,173,357,237   | 1,855,036,456,226   |
| 5  | IMPC | 1,408,287,832,788   | 1,465,907,828,766   | 1,676,548,380,055   | 2,224,729,775,954   | 2,487,649,831,619   |
| 6  | CPIN | 21,071,600,000,000  | 23,349,683,000,000  | 25,149,999,000,000  | 26,327,214,000,000  | 27,028,758,000,000  |
| 7  | JPFA | 11,448,168,000,000  | 11,411,970,000,000  | 13,102,710,000,000  | 13,654,777,000,000  | 14,167,212,000,000  |
| 8  | ASII | 186,763,000,000,000 | 195,454,000,000,000 | 215,615,000,000,000 | 243,720,000,000,000 | 250,418,000,000,000 |
| 9  | INDS | 2,572,287,128,060   | 2,563,740,312,761   | 2,662,433,401,892   | 2,982,354,921,367   | 3,490,787,607,055   |
| 10 | CEKA | 1,131,294,696,834   | 1,260,714,994,864   | 1,387,366,962,835   | 1,550,042,869,748   | 1,642,285,662,293   |
| 11 | INDF | 54,202,488,000,000  | 79,138,044,000,000  | 86,632,111,000,000  | 93,623,038,000,000  | 100,464,891,000,000 |
| 12 | MYOR | 9,899,940,195,318   | 11,271,468,049,958  | 11,360,031,396,135  | 12,834,694,090,515  | 15,282,089,186,736  |
| 13 | ULTJ | 5,655,139,000,000   | 4,781,737,000,000   | 5,138,126,000,000   | 5,822,679,000,000   | 6,686,968,000,000   |
| 14 | HMSP | 35,679,730,000,000  | 30,241,426,000,000  | 29,191,406,000,000  | 28,170,168,000,000  | 29,869,853,000,000  |
| 15 | WIIM | 1,033,170,577,477   | 1,185,851,841,509   | 1,318,385,158,595   | 1,500,927,506,265   | 1,847,322,308,256   |
| 16 | DVLA | 1,306,078,988,000   | 1,326,287,143,000   | 1,380,798,261,000   | 1,403,620,581,000   | 1,404,432,093,000   |
| 17 | KLBF | 16,705,582,476,031  | 18,276,082,144,080  | 21,265,877,793,123  | 22,097,328,202,389  | 23,120,022,010,215  |
| 18 | SIDO | 3,064,707,000,000   | 3,221,740,000,000   | 3,471,185,000,000   | 3,505,475,000,000   | 3,385,941,000,000   |
| 19 | TSPC | 5,791,035,969,893   | 6,377,235,707,755   | 6,875,303,997,165   | 7,550,757,105,430   | 8,065,636,792,302   |
| 20 | UNVR | 5,281,862,000,000   | 4,937,368,000,000   | 4,321,269,000,000   | 3,997,256,000,000   | 3,381,238,000,000   |

- **HASIL DER**

| NO | KODE | HASIL  |        |        |        |        |
|----|------|--------|--------|--------|--------|--------|
|    |      | 2019   | 2020   | 2021   | 2022   | 2023   |
| 1  | INTP | 0.2005 | 0.2331 | 0.2675 | 0.3138 | 0.4139 |
| 2  | SMGR | 1.2957 | 1.1379 | 0.8783 | 0.7043 | 0.6646 |
| 3  | WTON | 1.9466 | 1.5096 | 1.5895 | 1.5970 | 1.1046 |
| 4  | ARNA | 0.5289 | 0.5099 | 0.4261 | 0.4068 | 0.4126 |
| 5  | IMPC | 0.78   | 0.84   | 0.71   | 0.54   | 0.45   |
| 6  | CPIN | 0.39   | 0.33   | 0.41   | 0.51   | 0.52   |
| 7  | JPFA | 1.20   | 1.27   | 1.18   | 1.39   | 1.41   |
| 8  | ASII | 0.88   | 0.73   | 0.70   | 0.70   | 0.78   |
| 9  | INDS | 0.10   | 0.10   | 0.19   | 0.30   | 0.28   |
| 10 | CEKA | 0.23   | 0.24   | 0.22   | 0.11   | 0.15   |
| 11 | INDF | 0.77   | 1.06   | 1.07   | 0.93   | 0.86   |
| 12 | MYOR | 0.92   | 0.75   | 0.75   | 0.74   | 0.56   |
| 13 | ULTJ | 0.17   | 0.83   | 0.44   | 0.27   | 0.13   |
| 14 | HMSP | 0.43   | 0.64   | 0.82   | 0.94   | 0.85   |
| 15 | WIIM | 0.26   | 0.36   | 0.43   | 0.44   | 0.39   |
| 16 | DVLA | 0.40   | 0.50   | 0.51   | 0.43   | 0.45   |
| 17 | KLBF | 0.21   | 0.23   | 0.21   | 0.23   | 0.17   |
| 18 | SIDO | 0.15   | 0.19   | 0.17   | 0.16   | 0.15   |
| 19 | TSPC | 0.45   | 0.43   | 0.40   | 0.50   | 0.40   |
| 20 | UNVR | 2.91   | 3.16   | 3.41   | 3.58   | 3.93   |

## Statistik Deskriptif

### Descriptive Statistics

|                    | N   | Minimum | Maximum | Mean    | Std. Deviation |
|--------------------|-----|---------|---------|---------|----------------|
| DPR                | 100 | .145    | 1.243   | .51605  | .300215        |
| ROA                | 100 | .003    | .358    | .10941  | .078419        |
| DER                | 100 | .102    | 3.928   | .72995  | .731123        |
| PBV                | 100 | .260    | 60.672  | 4.81306 | 10.302828      |
| Valid N (listwise) | 100 |         |         |         |                |

## Uji Normalitas

### One-Sample Kolmogorov-Smirnov Test

|                                  |                | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N                                |                | 100                     |
| Normal Parameters <sup>a,b</sup> | Mean           | 0E-7                    |
|                                  | Std. Deviation | 4.10919851              |
| Most Extreme Differences         | Absolute       | .116                    |
|                                  | Positive       | .116                    |
|                                  | Negative       | -.042                   |
| Kolmogorov-Smirnov Z             |                | <b>1.161</b>            |
| <b>Asymp. Sig. (2-tailed)</b>    |                | <b>.135</b>             |

a. Test distribution is Normal.

b. Calculated from data.

## Uji Multikolinieritas

### Coefficients<sup>a</sup>

| Model |            | Unstandardized Coefficients |            | Standardized Coefficients | t       | Sig. | Collinearity Statistics |              |
|-------|------------|-----------------------------|------------|---------------------------|---------|------|-------------------------|--------------|
|       |            | B                           | Std. Error | Beta                      |         |      | Tolerance               | VIF          |
| 1     | (Constant) | -10.442                     | .884       |                           | -11.814 | .000 |                         |              |
|       | DPR        | 6.434                       | 1.653      | .187                      | 3.892   | .000 | <b>.714</b>             | <b>1.401</b> |
|       | ROA        | 55.869                      | 6.238      | .425                      | 8.956   | .000 | <b>.735</b>             | <b>1.361</b> |
|       | DER        | 7.976                       | .622       | .566                      | 12.816  | .000 | <b>.850</b>             | <b>1.177</b> |

a. Dependent Variable: PBV

### Uji Heterokedastisitas

**Coefficients<sup>a</sup>**

| Model | Unstandardized Coefficients |            | Standardized Coefficients | t    | Sig.  |             |
|-------|-----------------------------|------------|---------------------------|------|-------|-------------|
|       | B                           | Std. Error | Beta                      |      |       |             |
| 1     | (Constant)                  | -.347      | .439                      |      | -.790 | <b>.432</b> |
|       | DPR                         | 1.391      | .822                      | .188 | 1.693 | <b>.094</b> |
|       | ROA                         | 4.902      | 3.100                     | .173 | 1.581 | <b>.117</b> |
|       | DER                         | .432       | .309                      | .143 | 1.399 | <b>.165</b> |

a. Dependent Variable: Ln\_res3

### Uji Autokorelasi

**Model Summary<sup>b</sup>**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | .917 <sup>a</sup> | .841     | .836              | 4.172911                   | <b>2.130</b>  |

a. Predictors: (Constant), DER, ROA, DPR

b. Dependent Variable: PBV

### Uji Regresi Linier Berganda

**Coefficients<sup>a</sup>**

| Model | Unstandardized Coefficients |                | Standardized Coefficients | t    | Sig.    | Collinearity Statistics |      |       |
|-------|-----------------------------|----------------|---------------------------|------|---------|-------------------------|------|-------|
|       | B                           | Std. Error     | Beta                      |      |         | Tolerance               | VIF  |       |
| 1     | (Constant)                  | <b>-10.442</b> | .884                      |      | -11.814 | .000                    |      |       |
|       | DPR                         | <b>6.434</b>   | 1.653                     | .187 | 3.892   | .000                    | .714 | 1.401 |
|       | ROA                         | <b>55.869</b>  | 6.238                     | .425 | 8.956   | .000                    | .735 | 1.361 |
|       | DER                         | <b>7.976</b>   | .622                      | .566 | 12.816  | .000                    | .850 | 1.177 |

a. Dependent Variable: PBV

### Uji Koefisien Determinasi

**Model Summary<sup>b</sup>**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | .917 <sup>a</sup> | .841     | <b>.836</b>       | 4.172911                   | 2.130         |

a. Predictors: (Constant), DER, ROA, DPR

b. Dependent Variable: PBV

Uji t

Coefficients<sup>a</sup>

| Model        | Unstandardized Coefficients |            | Standardized Coefficients | t              | Sig.        | Collinearity Statistics |       |
|--------------|-----------------------------|------------|---------------------------|----------------|-------------|-------------------------|-------|
|              | B                           | Std. Error | Beta                      |                |             | Tolerance               | VIF   |
| 1 (Constant) | -10.442                     | .884       |                           | <b>-11.814</b> | <b>.000</b> |                         |       |
| DPR          | 6.434                       | 1.653      | .187                      | <b>3.892</b>   | <b>.000</b> | .714                    | 1.401 |
| ROA          | 55.869                      | 6.238      | .425                      | <b>8.956</b>   | <b>.000</b> | .735                    | 1.361 |
| DER          | 7.976                       | .622       | .566                      | <b>12.816</b>  | <b>.000</b> | .850                    | 1.177 |

a. Dependent Variable: PBV