

## **ABSTRACT**

### **THE INFLUENCE OF DIVIDEND POLICY, PROFITABILITY, AND LEVERAGE ON FIRM VALUE** *(Empirical Study on Manufacturing Companies Listed on the Indonesia Stock Exchange from 2019 to 2023)*

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*This study was conducted to examine the effect of dividend policy, profitability, and leverage on firm value in manufacturing companies listed on the Indonesia Stock Exchange that consecutively distributed dividends from 2019 to 2023. The number of samples studied was 20 companies selected through the purposive sampling method which determines certain criteria in determining the sample. The data collection method used was a non-participant observation method, namely by observing the company's financial statements over 5 years. Data analysis was carried out using multiple linear regression analysis techniques. Based on the analysis, it was found that dividend policy, profitability, and leverage affected firm value.*

**Keywords:** *Firm Value, Dividend Policy, Profitability, Leverage*

