LAMPIRAN

Lampiran 1. Nama Perusahaan Objek Penelitian

No	Kode Saham	Nama Emiten
1.	BBCA	PT. Bank Central Asia, Tbk
2.	BBNI	PT. Bank Negara Indonesia, Tbk
3.	BBRI	PT. Bank Rakyat Indonesia, Tbk

4.	BBTN	PT. Bank Tabungan Negara, Tbk
5.	BDMN	PT. Bank Danamon, Tbk
6.	BJBR	PT. Bank Pembangunan Jawa Barat dan Banten, Tbk
7.	BJTM	PT. Bank Jatim, Tbk
8.	BMRI	PT. Bank Mandiri, Tbk
9.	BNGA	PT. Bank CIMB Niaga, Tbk
10.	BTPS	PT. Bank BTPN Syariah, Tbk
11.	MEGA	PT. Bank Mega, Tbk
12.	NISP	PT. Bank OCBC NISP, Tbk
13.	PNBN	PT. Panin Bank, Tbk
14.	SDRA	PT. Bank Woori Saudara Indonesia, Tbk
15.	AGRS	PT. Bank IBK Indonesia Tbk
16.	BBMD	PT. Bank Mestika Dharma Tbk
17.	BEKS	PT. Bank Pembangunan Daerah Banten
18.	BGTG	PT. Bank Ganesha Tbk
19.	BINA	PT. Bank Ina Perdana Tbk
20.	BKSW	PT. Bank QNB Indonesia Tbk
21.	BMAS	PT. Bank Maspion Indonesia Tbk
22.	BNII	PT. Bank Maybank Indonesia Tbk
23.	BNLI	PT. Bank Permata Tbk
24.	BSIM	PT. Bank Sinarmas Tbk

25.	BSWD	PT. BSWD Bank Of India Indonesia Tbk
26.	BTPN	PT. Bank BTPN Tbk
27.	BVIC	PT. BVIC Bank Victoria International Tbk
28.	DNAR	PT. DNAR Bank Oke Indonesia Tbk
29.	INPC	PT. Bank Artha Graha Internasional
30.	MAYA	PT. Bank Mayapada Internasional Tbk
31.	NOBU	PT. Bank Nationalnobu Tbk
32.	PNBS	PT. Bank Panin Dubai Syariah Tbk

Lampiran 2. Hasil Perhitungan Variabel Independen

No.	Kode Perusahaan	Tahun	Dewan Komisaris	Dewan Komisaris Independen	%	Total Dewan Komisaris Independen (X1)	DEWAN DIREKSI (X2)	KOMITE AUDIT (X3)
1	BBCA	2018	3	1	100	0.3333	6	3
		2019	3	2	100	0.6667	5	4
		2020	3	1	100	0.3333	5	3
		2021	3	1	100	0.3333	5	3
		2022	5	3	100	0.6000	12	3
		2023	5	3	100	0.6000	12	3
2	BBNI	2018	8	5	100	0.6250	13	4
		2019	8	5	100	0.6250	11	4
		2020	10	6	100	0.6000	11	4
		2021	10	7	100	0.7000	12	5
		2022	10	6	100	0.6000	12	5
		2023	11	7	100	0.6364	12	5
3	BBRI	2018	9	5	100	0.5556	13	6
		2019	9	5	100	0.5556	8	7
		2020	10	6	100	0.6000	12	8
		2021	10	6	100	0.6000	12	8
		2022	10	6	100	0.6000	12	8
		2023	10	6	100	0.6000	12	8
4	BBTN	2018	9	5	100	0.5556	9	7
		2019	6	3	100	0.5000	8	2
		2020	6	3	100	0.5000	7	4

		2021	7	4	100	0.5714	9	5
		2022	9	5	100	0.5556	9	6
		2023	9	6	100	0.6667	10	5
5	BDMN	2018	8	4	100	0.5000	9	4
		2019	8	4	100	0.5000	10	4
		2020	8	4	100	0.5000	10	5
		2021	8	4	100	0.5000	8	6
		2022	9	4	100	0.4444	10	6
		2023	6	3	100	0.5000	10	4
6	BJBR	2018	2	1	100	0.5000	4	3
		2019	5	3	100	0.6000	6	4
		2020	5	3	100	0.6000	7	4
		2021	5	3	100	0.6000	7	3
		2022	6	4	100	0.6667	7	4
		2023	6	4	100	0.6667	7	5
7	BJTM	2018	4	2	100	0.5000	7	4
		2019	6	3	100	0.5000	5	4
		2020	6	4	100	0.6667	5	4
		2021	3	2	100	0.6667	5	4
		2022	5	3	100	0.6000	6	4
		2023	5	3	100	0.6000	7	4
8	BMRI	2018	8	4	100	0.5000	11	6
		2019	8	4	100	0.5000	12	7
		2020	10	5	100	0.5000	12	7
		2021	10	5	100	0.5000	12	7
		2022	10	5	100	0.5000	12	7
		2023	11	6	100	0.5455	12	7
9	BNGA	2018	7	4	100	0.5714	12	4
		2019	8	4	100	0.5000	11	4
		2020	9	5	100	0.5556	12	6
		2021	7	3	100	0.4286	10	3
		2022	6	3	100	0.5000	10	5
		2023	7	4	100	0.5714	10	6
10	BTPS	2018	5	3	100	0.6000	5	4
		2019	4	3	100	0.7500	5	4
		2020	4	2	100	0.5000	4	3
		2021	4	2	100	0.5000	6	4
		2022	4	2	100	0.5000	6	4
		2023	4	3	100	0.7500	6	4
11	MEGA	2018	6	3	100	0.5000	8	3
		2019	5	3	100	0.6000	7	3
		2020	5	3	100	0.6000	7	3
		2021	5	3	100	0.6000	7	3

		2022	4	2	100	0.5000	7	3
		2023	5	3	100	0.6000	8	3
12	NISP	2018	8	5	100	0.6250	9	4
		2019	9	6	100	0.6667	9	4
		2020	8	5	100	0.6250	10	4
		2021	8	5	100	0.6250	10	4
		2022	8	4	100	0.5000	9	3
		2023	8	4	100	0.5000	9	4
13	PNBN	2018	4	2	100	0.5000	11	6
		2019	5	3	100	0.6000	11	6
		2020	6	3	100	0.5000	11	5
		2021	6	3	100	0.5000	10	5
		2022	6	3	100	0.5000	10	5
		2023	6	3	100	0.5000	9	5
14	SDRA	2018	4	3	100	0.7500	6	4
		2019	4	3	100	0.7500	6	5
		2020	4	3	100	0.7500	6	5
		2021	3	2	100	0.6667	6	4
		2022	4	3	100	0.7500	6	4
		2023	4	3	100	0.7500	6	4
15	agrs	2018	4	2	100	0.5000	5	3
		2019	4	2	100	0.5000	5	3
		2020	3	1	100	0.3333	5	3
		2021	3	1	100	0.3333	5	3
		2022	4	2	100	0.5000	5	3
		2023	4	2	100	0.5000	6	3
16	BBMD	2018	4	2	100	0.5000	5	3
		2019	4	2	100	0.5000	5	3
		2020	4	2	100	0.5000	5	3
		2021	4	2	100	0.5000	5	3
		2022	4	2	100	0.5000	5	3
		2023	4	2	100	0.5000	5	3
17	BEKS	2018	3	2	100	0.6667	3	3
		2019	3	2	100	0.6667	3	5
		2020	2	2	100	1.0000	3	5
		2021	3	2	100	0.6667	4	5
		2022	3	1	100	0.3333	4	3
		2023	3	1	100	0.3333	4	3
18	BGTG	2018	3	2	100	0.6667	3	5
		2019	3	2	100	0.6667	3	5
		2020	3	2	100	0.6667	3	5
		2021	3	2	100	0.6667	3	5
		2022	3	1	100	0.3333	5	3

		2023	4	2	100	0.5000	6	3
19	BINA	2018	3	2	100	0.6667	4	4
		2019	3	2	100	0.6667	5	4
		2020	3	2	100	0.6667	4	4
		2021	3	2	100	0.6667	5	3
		2022	3	2	100	0.6667	5	3
		2023	3	2	100	0.6667	5	3
20	BKSW	2018	6	3	100	0.5000	6	3
		2019	6	3	100	0.5000	6	3
		2020	6	3	100	0.5000	6	3
		2021	6	3	100	0.5000	6	3
		2022	4	2	100	0.5000	5	3
		2023	4	2	100	0.5000	4	3
21	BMAS	2018	2	1	100	0.5000	4	3
		2019	2	1	100	0.5000	4	3
		2020	6	3	100	0.5000	6	3
		2021	6	3	100	0.5000	6	3
		2022	5	3	100	0.6000	5	3
		2023	5	3	100	0.6000	5	5
22	BNII	2018	6	3	100	0.5000	8	3
		2019	6	3	100	0.5000	8	3
		2020	6	3	100	0.5000	8	3
		2021	7	4	100	0.5714	9	5
		2022	8	4	100	0.5000	9	5
		2023	8	4	100	0.5000	9	5
23	BNLI	2018	6	3	100	0.5000	8	3
		2019	6	3	100	0.5000	8	3
		2020	8	4	100	0.5000	9	4
		2021	7	4	100	0.5714	9	4
		2022	8	4	100	0.5000	9	4
		2023	8	4	100	0.5000	8	4
24	BSIM	2018	3	2	100	0.6667	6	3
		2019	3	2	100	0.6667	6	3
		2020	3	2	100	0.6667	6	3
		2021	3	2	100	0.6667	6	3
		2022	3	2	100	0.6667	7	3
		2023	3	2	100	0.6667	9	3
25	BSWD	2018	4	1	100	0.2500	4	3
		2019	4	1	100	0.2500	4	3
		2020	3	2	100	0.6667	4	3
		2021	4	2	100	0.5000	4	2
		2022	4	2	100	0.5000	4	3
		2023	3	2	100	0.6667	4	3

26	BTPN	2018	5	3	100	0.6000	5	5
		2019	5	3	100	0.6000	9	3
		2020	5	2	100	0.4000	10	3
		2021	5	2	100	0.4000	10	3
		2022	6	3	100	0.5000	8	4
		2023	6	3	100	0.5000	8	4
27	BVIC	2018	3	2	100	0.6667	5	3
		2019	3	2	100	0.6667	4	3
		2020	3	3	100	1.0000	5	4
		2021	3	3	100	1.0000	5	4
		2022	4	2	100	0.5000	5	2
		2023	4	2	100	0.5000	5	2
28	DNAR	2018	2	1	100	0.5000	3	3
		2019	4	2	100	0.5000	6	4
		2020	4	2	100	0.5000	5	4
		2021	3	2	100	0.6667	5	4
		2022	3	2	100	0.6667	5	4
		2023	3	2	100	0.6667	5	4
29	INPC	2018	7	2	100	0.2857	8	4
		2019	4	1	100	0.2500	5	3
		2020	5	2	100	0.4000	5	3
		2021	5	2	100	0.4000	7	3
		2022	5	2	100	0.4000	6	3
		2023	5	2	100	0.4000	5	3
30	MAYA	2018	6	3	100	0.5000	8	3
		2019	7	4	100	0.5714	8	3
		2020	6	3	100	0.5000	7	3
		2021	3	1	100	0.3333	6	3
		2022	3	1	100	0.3333	7	3
		2023	3	1	100	0.3333	7	3
31	NOBU	2018	3	3	100	1.0000	5	5
		2019	3	3	100	1.0000	5	5
		2020	3	3	100	1.0000	4	5
		2021	3	3	100	1.0000	4	5
		2022	3	3	100	1.0000	4	5
		2023	3	3	100	1.0000	4	5
32	PNBS	2018	3	2	100	0.6667	3	2
		2019	3	2	100	0.6667	4	2
		2020	3	1	100	0.3333	3	3
		2021	3	1	100	0.3333	4	3
		2022	3	2	100	0.6667	4	4
		2023	3	2	100	0.6667	4	4

Lampiran 3. Hasil Perhitungan Variabel Dependen

No.	Kode Perusahaan	Tahun	Laba Bersih Setelah Pajak	Total Aset	%	ROA
1	BBCA	2018	1,600,126,000,000	8,126,576,000,000	100%	**0.1969**
		2019	1,712,750,000,000	10,873,175,000,000	100%	**0.1575**
		2020	1,220,390,000,000	8,536,082,000,000	100%	**0.1430**
		2021	1,702,318,000,000	8,379,515,000,000	100%	**0.2032**
		2022	3,322,718,000,000	1,314,731,674,000,000	100%	**0.0025**
		2023	1,106,209,000,000	1,408,107,010,000,000	100%	**0.0008**
2	BBNI	2018	15,091,763,000,000	808,572,011,000,000	100%	**0.0187**
		2019	15,508,583,000,000	845,605,208,000,000	100%	**0.0183**
		2020	3,321,442,000,000	891,337,425,000,000	100%	**0.0037**
		2021	10,977,051,000,000	964,837,692,000,000	100%	**0.0114**
		2022	18,481,780,000,000	1,029,836,868,000,000	100%	**0.0179**
		2023	21,106,228,000,000	1,086,663,986,000,000	100%	**0.0194**
3	BBRI	2018	32,418,486,000,000	1,296,898,292,000,000	100%	**0.0250**
		2019	34,413,825,000,000	1,416,758,840,000,000	100%	**0.0243**
		2020	18,660,393,000,000	1,511,804,628,000,000	100%	**0.0123**
		2021	30,755,766,000,000	1,678,097,734,000,000	100%	**0.0183**
		2022	51,408,207,000,000	1,865,639,010,000,000	100%	**0.0276**
		2023	60,425,048,000,000	1,965,007,030,000,000	100%	**0.0308**
4	BBTN	2018	2,236,172,000,000	272,304,662,000,000	100%	**0.0082**
		2019			100%	**0.0007**

			209,263,000,000	311,776,828,000,000		
		2020	1,602,358,000,000	361,208,406,000,000	100%	**0.0044**
		2021	2,376,227,000,000	371,868,311,000,000	100%	**0.0064**
		2022	3,045,073,000,000	402,148,312,000,000	100%	**0.0076**
		2023	3,500,988,000,000	438,749,736,000,000	100%	**0.0080**
5	BDMN	2018	4,107,068,000,000	186,762,189,000,000	100%	**0.0220**
		2019	4,240,671,000,000	193,533,970,000,000	100%	**0.0219**
		2020	1,088,942,000,000	200,890,068,000,000	100%	**0.0054**
		2021	1,669,280,000,000	192,239,698,000,000	100%	**0.0087**
		2022	3,429,634,000,000	197,729,688,000,000	100%	**0.0173**
		2023	3,658,045,000,000	221,304,532,000,000	100%	**0.0165**
6	BJBR	2018	1,552,396,000,000	120,191,387,000,000	100%	**0.0129**
		2019	1,564,492,000,000	123,536,474,000,000	100%	**0.0127**
		2020	1,689,996,000,000	140,934,002,000,000	100%	**0.0120**
		2021	2,018,654,000,000	158,356,097,000,000	100%	**0.0127**
		2022	2,245,282,000,000	181,241,291,000,000	100%	**0.0124**
		2023	1,681,177,000,000	188,295,488,000,000	100%	**0.0089**
7	BJTM	2018	1,260,308,000,000	62,689,118,000,000	100%	**0.0201**
		2019	1,376,505,000,000	76,715,290,000,000	100%	**0.0179**
		2020	1,488,962,000,000	83,619,452,000,000	100%	**0.0178**
		2021	1,523,070,000,000	100,723,330,000,000	100%	**0.0151**
		2022	1,542,824,000,000	103,031,367,000,000	100%	**0.0150**
		2023			100%	**0.0142**

			1,470,105,000,000	103,854,773,000,000		
8	BMRI	2018	25,851,937,000,000	1,202,252,094,000,000	100%	**0.0215**
		2019	28,455,592,000,000	1,318,246,335,000,000	100%	**0.0216**
		2020	18,398,928,000,000	1,541,964,567,000,000	100%	**0.0119**
		2021	30,551,097,000,000	1,725,611,128,000,000	100%	**0.0177**
		2022	44,952,368,000,000	1,992,544,687,000,000	100%	**0.0226**
		2023	60,051,870,000,000	2,174,219,449,000,000	100%	**0.0276**
9	BNGA	2018	3,482,428,000,000	266,781,498,000,000	100%	**0.0131**
		2019	3,642,935,000,000	274,467,227,000,000	100%	**0.0133**
		2020	2,011,254,000,000	280,943,605,000,000	100%	**0.0072**
		2021	4,098,604,000,000	310,786,960,000,000	100%	**0.0132**
		2022	5,096,771,000,000	306,754,299,000,000	100%	**0.0166**
		2023	6,551,401,000,000	334,369,233,000,000	100%	**0.0196**
10	BTPS	2018	965,311,000,000	12,039,275,000,000	100%	**0.0802**
		2019	1,399,634,000,000	15,383,038,000,000	100%	**0.0910**
		2020	854,614,000,000	16,435,005,000,000	100%	**0.0520**
		2021	1,465,005,000,000	18,543,856,000,000	100%	**0.0790**
		2022	1,779,580,000,000	21,161,976,000,000	100%	**0.0841**
		2023	1,080,588,000,000	21,435,366,000,000	100%	**0.0504**
11	MEGA	2018	1,899,534,000,000	98,471,866,000,000	100%	**0.0193**
		2019	2,437,655,000,000	118,357,444,000,000	100%	**0.0206**
		2020	3,008,311,000,000	112,202,653,000,000	100%	**0.0268**
		2021			100%	**0.0302**

			4,008,051,000,000	132,879,390,000,000		
		2022	4,052,678,000,000	141,750,449,000,000	100%	**0.0286**
		2023	3,510,670,000,000	132,049,591,000,000	100%	**0.0266**
12	NISP	2018	2,638,064,000,000	173,582,894,000,000	100%	**0.0152**
		2019	2,939,243,000,000	180,706,987,000,000	100%	**0.0163**
		2020	2,101,671,000,000	206,297,200,000,000	100%	**0.0102**
		2021	2,519,619,000,000	214,395,608,000,000	100%	**0.0118**
		2022	3,326,930,000,000	238,498,560,000,000	100%	**0.0139**
		2023	4,091,043,000,000	249,757,139,000,000	100%	**0.0164**
13	PNBN	2018	3,187,157,000,000	207,204,418,000,000	100%	**0.0154**
		2019	3,498,299,000,000	211,287,370,000,000	100%	**0.0166**
		2020	3,124,205,000,000	218,067,091,000,000	100%	**0.0143**
		2021	1,816,976,000,000	204,462,542,000,000	100%	**0.0089**
		2022	3,273,010,000,000	212,431,881,000,000	100%	**0.0154**
		2023	3,005,536,000,000	222,010,050,000,000	100%	**0.0135**
14	SDRA	2018	537,971,000,000	29,631,693,000,000	100%	**0.0182**
		2019	499,791,000,000	36,936,262,000,000	100%	**0.0135**
		2020	536,001,000,000	38,053,939,000,000	100%	**0.0141**
		2021	629,168,000,000	43,801,571,000,000	100%	**0.0144**
		2022	860,571,000,000	51,499,424,000,000	100%	**0.0167**
		2023	697,864,000,000	54,822,181,000,000	100%	**0.0127**
15	agrs	2018	31,122,000,000	4,151,151,000,000	100%	**0.0075**
		2019			100%	**0.0404**

			259,525,000,000	6,421,844,000,000		
		2020	176,863,000,000	9,854,035,000,000	100%	**0.0179**
		2021	3,782,000,000	14,286,910,000,000	100%	**0.0003**
		2022	77,177,000,000	18,304,587,000,000	100%	**0.0042**
		2023	189,844,000,000	19,377,403,000,000	100%	**0.0098**
16	BBMD	2018	25,780,592,032	12,093,079,368,934	100%	**0.0021**
		2019	264,890,842,039	12,000,850,131,880	100%	**0.0221**
		2020	624,190,222,146	14,159,755,232,533	100%	**0.0441**
		2021	400,365,248,935	15,983,152,301,240	100%	**0.0250**
		2022	400,445,205,817	16,583,990,927,531	100%	**0.0241**
		2023	489,363,939,060	16,054,823,605,763	100%	**0.0305**
17	BEKS	2018	94,960,000,000	9,482,130,000,000	100%	**0.0100**
		2019	143,865,000,000	8,097,328,000,000	100%	**0.0178**
		2020	308,970,000,000	5,337,281,000,000	100%	**0.0579**
		2021	263,917,000,000	8,849,611,000,000	100%	**0.0298**
		2022	249,371,000,000	6,800,821,000,000	100%	**0.0367**
		2023	27,290,000,000	7,223,058,000,000	100%	**0.0038**
18	BGTG	2018	7,839,000,000	4,497,122,000,000	100%	**0.0017**
		2019	13,801,000,000	4,809,743,000,000	100%	**0.0029**
		2020	5,618,000,000	5,365,456,000,000	100%	**0.0010**
		2021	9,764,000,000	8,575,950,000,000	100%	**0.0011**
		2022	35,872,000,000	8,968,132,000,000	100%	**0.0040**
		2023			100%	**0.0112**

			105,440,000,000	9,402,309,000,000		
19	BINA	2018	3,868,000,000	3,854,174,000,000	100%	**0.0010**
		2019	13,044,000,000	5,262,429,000,000	100%	**0.0025**
		2020	61,221,000,000	8,437,685,000,000	100%	**0.0073**
		2021	27,571,000,000	15,055,850,000,000	100%	**0.0018**
		2022	119,705,000,000	20,552,736,000,000	100%	**0.0058**
		2023	268,070,000,000	24,384,580,000,000	100%	**0.0110**
20	BKSW	2018	28,253,000,000	20,486,926,000,000	100%	**0.0014**
		2019	17,504,000,000	23,021,785,000,000	100%	**0.0008**
		2020	397,461,000,000	18,297,700,000,000	100%	**0.0217**
		2021	1,585,894,000,000	17,701,527,000,000	100%	**0.0896**
		2022	373,129,000,000	16,717,087,000,000	100%	**0.0223**
		2023	41,401,000,000	11,753,485,000,000	100%	**0.0035**
21	BMAS	2018	74,130,899,000	6,694,023,677,000	100%	**0.0111**
		2019	63,738,681,000	7,569,580,138,000	100%	**0.0084**
		2020	60,506,659,000	10,110,519,691,000	100%	**0.0060**
		2021	80,274,808,000	14,234,358,584,000	100%	**0.0056**
		2022	113,895,420,000	14,956,302,274,000	100%	**0.0076**
		2023	67,718,131,000	19,665,962,966,000	100%	**0.0034**
22	BNII	2018	1,446,013,000,000	177,532,858,000,000	100%	**0.0081**
		2019	1,343,619,000,000	177,850,794,000,000	100%	**0.0076**
		2020	1,613,692,000,000	173,224,412,000,000	100%	**0.0093**
		2021			100%	**0.0104**

			1,754,762,000,000	168,758,476,000,000		
		2022	1,151,473,000,000	160,813,918,000,000	100%	**0.0072**
		2023	1,869,253,000,000	171,803,070,000,000	100%	**0.0109**
23	BNLI	2018	901,252,000,000	152,892,866,000,000	100%	**0.0059**
		2019	1,585,415,000,000	161,451,259,000,000	100%	**0.0098**
		2020	1,215,517,000,000	197,726,097,000,000	100%	**0.0061**
		2021	1,407,057,000,000	234,379,042,000,000	100%	**0.0060**
		2022	1,310,950,000,000	255,112,471,000,000	100%	**0.0051**
		2023	2,917,753,000,000	257,444,147,000,000	100%	**0.0113**
24	BSIM	2018	12,236,000,000	30,748,742,000,000	100%	**0.0004**
		2019	218,043,000,000	36,559,556,000,000	100%	**0.0060**
		2020	263,870,000,000	44,612,045,000,000	100%	**0.0059**
		2021	106,403,000,000	52,671,981,000,000	100%	**0.0020**
		2022	74,408,000,000	47,350,601,000,000	100%	**0.0016**
		2023	541,760,000,000	52,634,996,000,000	100%	**0.0103**
25	BSWD	2018	9,360,809,998	3,896,760,492,444	100%	**0.0024**
		2019	32,836,721,756	4,007,412,556,573	100%	**0.0082**
		2020	70,516,285,100	3,721,363,459,751	100%	**0.0189**
		2021	39,923,351,969	4,255,493,556,351	100%	**0.0094**
		2022	16,584,473,928	6,060,045,883,689	100%	**0.0027**
		2023	49,713,488,655	6,128,562,060,955	100%	**0.0081**
26	BTPN	2018	2,366,344,000,000	101,341,224,000,000	100%	**0.0234**
		2019			100%	**0.0164**

			2,977,822,000,000	181,631,385,000,000		
		2020	2,029,875,000,000	183,165,978,000,000	100%	**0.0111**
		2021	3,182,819,000,000	191,917,794,000,000	100%	**0.0166**
		2022	3,474,962,000,000	209,169,704,000,000	100%	**0.0166**
		2023	2,700,832,000,000	201,448,392,000,000	100%	**0.0134**
27	BVIC	2018	40,335,898,000	30,172,315,337,000	100%	**0.0013**
		2019	81,245,098,000	30,456,458,802,000	100%	**0.0027**
		2020	152,008,563,000	26,221,407,472,000	100%	**0.0058**
		2021	186,479,141,000	24,947,143,045,000	100%	**0.0075**
		2022	155,934,806,000	25,932,001,125,000	100%	**0.0060**
		2023	126,221,551,000	29,624,240,421,000	100%	**0.0043**
28	DNAR	2018	21,577,176,910	4,535,870,062,789	100%	**0.0048**
		2019	14,371,433,724	5,108,848,026,690	100%	**0.0028**
		2020	12,630,266,802	6,275,182,366,166	100%	**0.0020**
		2021	19,031,480,032	7,721,344,206,381	100%	**0.0025**
		2022	14,395,429,133	10,183,411,235,537	100%	**0.0014**
		2023	32,125,871,316	11,075,151,083,905	100%	**0.0029**
29	INPC	2018	79,199,000,000	26,025,188,000,000	100%	**0.0030**
		2019	50,876,000,000	25,532,041,000,000	100%	**0.0020**
		2020	71,805,000,000	30,526,965,000,000	100%	**0.0024**
		2021	97,008,000,000	26,127,820,000,000	100%	**0.0037**
		2022	50,421,000,000	25,437,633,000,000	100%	**0.0020**
		2023			100%	**0.0064**

			166,663,000,000	26,103,611,000,000		
30	MAYA	2018	517,896,000,000	86,971,893,000,000	100%	**0.0060**
		2019	556,056,000,000	93,408,831,000,000	100%	**0.0060**
		2020	224,838,000,000	92,518,025,000,000	100%	**0.0024**
		2021	78,069,000,000	119,104,185,000,000	100%	**0.0007**
		2022	121,620,000,000	135,382,812,000,000	100%	**0.0009**
		2023	10,957,000,000	141,488,996,000,000	100%	**0.0001**
31	NOBU	2018	22,431,000,000	11,793,981,000,000	100%	**0.0019**
		2019	50,040,000,000	13,147,503,000,000	100%	**0.0038**
		2020	65,126,000,000	13,737,934,000,000	100%	**0.0047**
		2021	51,662,000,000	20,742,643,000,000	100%	**0.0025**
		2022	72,917,000,000	22,116,366,000,000	100%	**0.0033**
		2023	206,698,000,000	26,622,352,000,000	100%	**0.0078**
32	PNBS	2018	21,277,297,000	8,771,057,795,000	100%	**0.0024**
		2019	26,099,404,000	11,135,824,845,000	100%	**0.0023**
		2020	1,689,681,000	11,302,082,193,000	100%	**0.0001**
		2021	814,670,914,000	14,426,004,879,000	100%	**0.0565**
		2022	203,144,653,000	14,791,738,012,000	100%	**0.0137**
		2023	283,118,904,000	17,343,246,865,000	100%	**0.0163**

Lampiran 4. Hasil Uji Statistik Deskriptif

Date: 09/18/24 Time: 01:47
Sample: 2018 2023

	X1	X2	X3	Y
Mean	0.566352	6.927083	3.963542	0.017528
Median	0.522750	6.000000	4.000000	0.011050
Maximum	1.000000	13.00000	8.000000	0.203200
Minimum	0.250000	3.000000	2.000000	0.000100
Std. Dev.	0.144278	2.681114	1.254823	0.028068
Skewness	0.849204	0.553563	1.200602	4.380588
Kurtosis	5.000071	2.203993	4.263612	25.20859
Jarque-Bera	55.07896	14.87483	58.89993	4559.838
Probability	0.000000	0.000589	0.000000	0.000000
Sum	108.7395	1330.000	761.0000	3.365300
Sum Sq. Dev.	3.975906	1372.979	300.7448	0.150475
Observations	192	192	192	192

Lampiran 5. Hasil Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

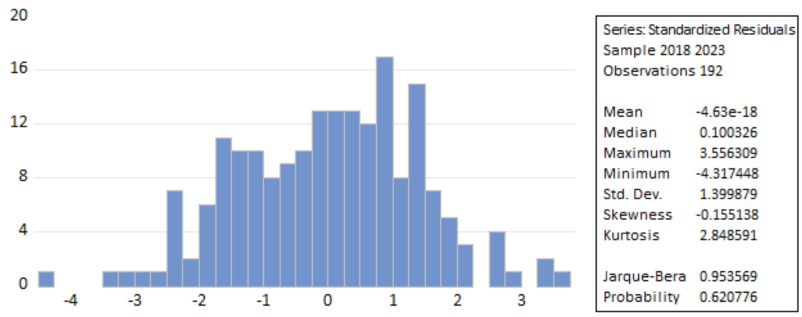
Effects Test	Statistic	d.f.	Prob.
Cross-section F	11.304676	(31,157)	0.0000
Cross-section Chi-square	225.243351	31	0.0000

Lampiran 6. Hasil Uji Hausman

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	12.523145	3	0.0058

Lampiran 7. Hasil Uji Normalitas



Lampiran 8. Hasil Uji Multikolinearitas

	Y	X1	X2	X3
Y	1.000000	-0.130877	-0.059276	-0.010359
X1	-0.130877	1.000000	-0.140503	0.255324
X2	-0.059276	-0.140503	1.000000	0.512756
X3	-0.010359	0.255324	0.512756	1.000000

Lampiran 9. Hasil Uji Heteroskedastisitas

Dependent Variable: ABS_RES
Method: Panel Least Squares
Date: 09/18/24 Time: 22:17
Sample: 2018 2023
Periods included: 6
Cross-sections included: 32
Total panel (balanced) observations: 192

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.018882	0.004576	4.126412	0.0001
X1	-0.008890	0.006719	-1.323128	0.1874
X2	6.17E-05	0.000407	0.151629	0.8796
X3	-0.001301	0.000891	-1.460420	0.1458

R-squared	0.033991	Mean dependent var	0.009118
Adjusted R-squared	0.018576	S.D. dependent var	0.012356
S.E. of regression	0.012241	Akaike info criterion	-5.947410
Sum squared resid	0.028171	Schwarz criterion	-5.879546
Log likelihood	574.9514	Hannan-Quinn criter.	-5.919925
F-statistic	2.205077	Durbin-Watson stat	1.222289
Prob(F-statistic)	0.088928		

Lampiran 10. Hasil Uji Autokorelasi

Dependent Variable: Y
Method: Panel Least Squares
Date: 09/18/24 Time: 22:34
Sample: 2018 2023
Periods included: 6
Cross-sections included: 32
Total panel (balanced) observations: 192

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1	-0.025528	0.014704	-1.736131	0.0845
X2	-0.007884	0.001258	-6.268676	0.0000
X3	0.003179	0.002078	1.529747	0.1281
C	0.073996	0.012403	5.965880	0.0000

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.700052	Mean dependent var	0.017527
Adjusted R-squared	0.635095	S.D. dependent var	0.028065
S.E. of regression	0.016953	Akaike info criterion	-5.153375
Sum squared resid	0.045124	Schwarz criterion	-4.559561
Log likelihood	529.7240	Hannan-Quinn criter.	-4.912876
F-statistic	10.77719	Durbin-Watson stat	1.806149
Prob(F-statistic)	0.000000		

Lampiran 12. Hasil Uji Data Panel (Uji t, Uji F, Uji Koefisien Regresi)

Dependent Variable: Y
Method: Panel Least Squares
Date: 09/18/24 Time: 22:34
Sample: 2018 2023
Periods included: 6
Cross-sections included: 32
Total panel (balanced) observations: 192

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1	-0.025528	0.014704	-1.736131	0.0845
X2	-0.007884	0.001258	-6.268676	0.0000
X3	0.003179	0.002078	1.529747	0.1281
C	0.073996	0.012403	5.965880	0.0000

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.700052	Mean dependent var	0.017527
Adjusted R-squared	0.635095	S.D. dependent var	0.028065
S.E. of regression	0.016953	Akaike info criterion	-5.153375
Sum squared resid	0.045124	Schwarz criterion	-4.559561
Log likelihood	529.7240	Hannan-Quinn criter.	-4.912876
F-statistic	10.77719	Durbin-Watson stat	1.806149
Prob(F-statistic)	0.000000		

Dependent Variable: Y
Method: Panel EGLS (Cross-section random effects)
Date: 06/18/24 Time: 17:05
Sample: 2018 2023
Periods included: 6
Cross-sections included: 14
Total panel (balanced) observations: 84
Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.146917	0.021834	6.728905	0.0000
X1	-0.095301	0.032252	-2.954874	0.0041
X2	-0.010778	0.001626	-6.629748	0.0000
X3	0.006207	0.002768	2.242704	0.0277

Effects Specification

	S.D.	Rho
Cross-section random	0.027708	0.6909
Idiosyncratic random	0.018534	0.3091

Weighted Statistics

R-squared	0.448742	Mean dependent var	0.007159
Adjusted R-squared	0.428070	S.D. dependent var	0.024638
S.E. of regression	0.018633	Sum squared resid	0.027775
F-statistic	21.70755	Durbin-Watson stat	1.571774
Prob(F-statistic)	0.000000		

Unweighted Statistics

R-squared	0.244301	Mean dependent var	0.027174
Sum squared resid	0.088852	Durbin-Watson stat	0.491334