

## **CHAPTER V CONCLUSION AND RECOMENDATION**

### **5.1 Limitation and Future Research**

The period of this research is limited from 2015 to 2017 and we only used Current Ratio (CR), Debt Ratio (DR) and Return on Assets (ROA) as independent variables. Based on these limitation, we convey some suggestion for the future research is to extend the period of research, the sample, and independent variables.

### **5.2 Conclusion**

Based on the result in the previous chapter, the normal P-Plot in this research showed the points are clustered around the horizontal line, and the kolmogorov-smirnov test showed the significant  $0,200 > 0,05$  which mean the residual data is normally distributed. The result of autocorrelation test is  $dU < DW < (4-dU) = 1,5079 < 1,524 < 2,3026$  which mean there were no autocorrelation in the independent variables of this research. The multicollinearity showed that the VIF value of Current Ratio (CR), Debt Ratio (DR) and Return on Assets (ROA) are less than 10 which means there were no multicollinearity in the independent variables. This research also did not show any shape in the scatterplot which means there are no heteroscedasticity.

The  $R^2$  value in this research is 0,112 which means the independent variables or Current Ratio (CR), Debt Ratio (DR) and Return on Assets (ROA) are affected the dependent variable or Company's Value by 11,2%. Meanwhile the 88,8% were affected by the other variables.

The F-Test result showed that the F value of the independent variables was  $2,615 < 2,75$  with the significance is  $0,059 > 0,05$  which means there were no simultaneous effect of Current Ratio (CR), Debt Ratio (DR) and Return on Assets (ROA) on Company's Value.

T-test result showed that Debt Ratio (DR) had  $t \text{ value} > t \text{ table} = 2,632 > 1,99897$  with significance is  $0,011 < 0,05$  which mean there are an effect of Current Ratio on Company's Value. Meanwhile the Current Ratio (CR) had  $t \text{ value} < t \text{ table} = 1,595 < 1,99897$  with significance is  $0,093 > 0,05$  and the Return on Assets (ROA) had  $t \text{ value} < t \text{ table} = -1,338 < 1,99897$  with significance is  $0,186 > 0,05$  which mean both Current Ratio (CR) and Return on Assets (ROA) did not affected the Company's Value.

