

LAMPIRAN

Lampiran 1. Daftar Populasi Perusahaan Sektor Healthcare Tahun 2019-2023

No	Kode	Nama Perusahaan	Tanggal Pencatatan
1	DVLA	Darya-Varia Laboratoria Tbk.	11 Nov 1994
2	INAF	Indofarma Tbk.	17 Apr 2001
3	KAEF	Kimia Farma Tbk.	04 Jul 2001
4	KLBF	Kalbe Farma Tbk.	30 Jul 1991
5	MERK	Merck Tbk.	23 Jul 1981
6	MIKA	Mitra Keluarga Karyasehat Tbk.	24 Mar 2015
7	PYFA	Pyridam Farma Tbk	16 Okt 2001
8	SAME	Sarana Meditama Metropolitan T	11 Jan 2013
9	SCPI	Organon Pharma Indonesia Tbk.	08 Jun 1990
10	SIDO	Industri Jamu dan Farmasi Sido	18 Des 2013
11	SILO	Siloam International Hospitals	12 Sep 2013
12	SRAJ	Sejahteraraya Anugrahjaya Tbk.	11 Apr 2011
13	TSPC	Tempo Scan Pacific Tbk.	17 Jun 1994
14	PRDA	Prodia Widyahusada Tbk.	07 Des 2016
15	PRIM	Royal Prima Tbk.	15 Mei 2018
16	HEAL	Medikaloka Hermina Tbk.	16 Mei 2018
17	PEHA	Phapros Tbk.	26 Des 2018
18	IRRA	Itama Ranoraya Tbk.	15 Okt 2019
19	CARE	Metro Healthcare Indonesia Tbk	13 Mar 2020
20	SOHO	Soho Global Health Tbk.	08 Sep 2020
21	DGNS	Diagnos Laboratorium Utama Tbk	15 Jan 2021
22	BMHS	Bundamedik Tbk.	06 Jul 2021
23	RSGK	Kedoya Adyaraya Tbk.	08 Sep 2021
24	MTMH	Murni Sadar Tbk.	20 Apr 2022
25	MEDS	Hetzer Medical Indonesia Tbk.	10 Agt 2022
26	PRAY	Famon Awal Bros Sedaya Tbk.	08 Nov 2022
27	OMED	Jayamas Medica Industri Tbk.	08 Nov 2022
28	MMIX	Multi Medika Internasional Tbk	06 Des 2022
29	PEVE	Penta Valent Tbk.	24 Jan 2023
30	HALO	Haloni Jane Tbk.	08 Feb 2023
31	RSCH	Charlie Hospital Semarang Tbk.	28 Agt 2023
32	IKPM	Ikapharmindo Putramas Tbk.	08 Nov 2023
33	SURI	Maja Agung Latexindo Tbk.	07 Des 2023
34	LABS	UBC Medical Indonesia Tbk.	10 Jul 2024

Lampiran 2. Daftar Sampel Perusahaan Sektor Healthcare

NO.	KODE	NAMA PERUSAHAAN	TANGGAL PENCATATAN
1	DVLA	Darya-Varia Laboratoria Tbk.	11 Nov 1994
2	KAEF	Kimia Farma Tbk.	04 Jul 2001
3	KLBF	Kalbe Farma Tbk.	30 Jul 1991
4	MERK	Merck Tbk.	23 Jul 1981
5	MIKA	Mitra Keluarga Karyasehat Tbk.	24 Mar 2015
6	TSPC	Tempo Scan Pacific Tbk.	17 Jun 1994
7	PRDA	Prodia Widyahusada Tbk.	07 Des 2016
8	PEHA	Phapros Tbk.	26 Des 2018

Lampiran 3. Sampel Perusahaan dan Tabulasi Penelitian Variabel

REKAP DATA TABULASI PERUSAHAAN HEALTHCARE 2019-2023									
No	Tahun	Perusahaan	x1	X2	X3	X4	X5	X6	Y
1	2019	DVLA	0,76	0,07	2,71	0,738	0,463	0,03	0,19
2		KAEF	0,13	0,11	2,30	0,544	0,002	0,03	0,07
3		KLBF	0,92	0,07	2,56	0,494	0,013	0,03	0,15
4		MERK	0,93	0,22	1,61	0,013	0,013	0,02	0,19
5		MIKA	0,58	-0,06	1,79	0,325	0,253	0,03	0,19
6		TSPC	0,84	0,09	2,71	0,019	0,000	0,03	0,27
7		PRDA	0,00	0,09	2,40	0,417	0,042	0,02	0,05
8		PEHA	0,66	-1,00	2,08	0,886	0,203	0,01	0,05
9	2020	DVLA	0,06	2,56	0,01	0,540	0,022	0,03	0,13
10		KAEF	0,32	2,30	0,06	1,582	0,002	0,03	0,07
11		KLBF	0,92	2,48	0,02	0,447	0,011	0,03	0,23
12		MERK	0,93	1,61	-0,12	0,001	0,000	0,02	0,16
13		MIKA	0,62	1,79	0,07	0,327	0,003	0,03	0,10
14		TSPC	0,85	2,64	-0,93	0,023	0,000	0,03	0,29
15		PRDA	0,00	2,40	0,07	0,391	0,002	0,02	0,16
16		PEHA	0,62	2,08	-0,11	0,001	0,024	0,03	0,03
17	2021	DVLA	0,79	2,48	0,04	0,855	0,022	0,03	0,28
18		KAEF	0,32	2,48	0,28	0,002	0,002	0,03	0,04
19		KLBF	0,88	2,48	0,14	0,425	0,011	0,03	0,24
20		MERK	0,94	1,61	0,62	0,420	0,000	0,02	0,21
21		MIKA	0,70	1,79	0,27	0,382	0,003	0,03	0,11
22		TSPC	0,86	2,64	0,56	0,445	0,000	0,03	0,28
23		PRDA	0,44	2,30	0,42	0,259	0,002	0,02	0,22
24		PEHA	0,61	2,08	0,07	1,727	0,024	0,03	0,05
25	2022	DVLA	0,80	2,40	0,01	0,870	0,014	0,02	0,18
26		KAEF	0,00	2,48	0,68	1,366	0,001	0,02	0,17
27		KLBF	0,93	2,48	0,10	0,489	0,010	0,03	0,14
28		MERK	0,95	1,61	0,06	0,596	0,000	0,02	0,16
29		MIKA	0,76	2,20	-0,07	0,474	0,004	0,03	0,10
30		TSPC	0,87	2,64	0,10	0,372	0,000	0,03	0,31
31		PRDA	0,46	2,30	-0,18	1,004	0,002	0,02	0,26
32		PEHA	0,62	2,08	0,11	0,359	0,023	0,03	0,08
33	2023	DVLA	0,80	2,40	-0,01	0,926	0,017	0,02	0,12
34		KAEF	0,38	2,64	-0,29	0,475	0,001	0,03	0,14
35		KLBF	0,93	2,48	0,05	0,653	0,011	0,03	0,12
36		MERK	0,95	1,61	-0,15	0,807	0,001	0,02	0,21
37		MIKA	0,77	2,20	0,05	0,532	0,004	0,03	0,11
38		TSPC	0,88	2,64	0,10	0,574	0,000	0,03	0,33
39		PRDA	0,47	2,30	0,02	0,860	0,044	0,02	0,20
40		PEHA	0,61	2,08	-0,13	2,150	0,030	0,02	0,04

Lampiran 4. Hasil Output SPSS

A. Deskriptif Statistik

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Siklus Hidup Perusahaan	40	,00300	,95000	,6467500	,29484509
Board Size	40	-1,0000	2,64000	1,7962500	,99596799
Sales Growth	40	-,93000	2,71000	,5020000	,94686852
Dividend Payment	40	,00100	2,15000	,5942500	,46994079
Research & Development	40	,000200	,463000	,03203250	,0858207846
Cash From Operation	40	,01000	,03000	,0260000	,00545377
Cash Holding	40	,03000	,33000	,1607500	,08253632
Valid N (listwise)	40				

B. Uji Asumsi Klasik

1) Uji Normalitas

Uji Normalitas (Pendekatan *Monte Carlo*)

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		40
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,06345539
Most Extreme Differences	Absolute	,093
	Positive	,093
	Negative	-,061
Test Statistic		,093
Asymp. Sig. (2-tailed)		,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

2) Uji Muktikolinieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,015	,078		-,195	,847		
	Siklus Hidup Perusahaan	,135	,040	,482	3,355	,002	,869	1,150
	Board Size	,100	,029	1,207	3,448	,002	,146	6,839
	Sales Growth	,080	,029	,917	2,777	,009	,164	6,092
	Dividend Payment	-,047	,026	-,265	-1,812	,079	,835	1,198
	Research & Development	,128	,159	,133	,803	,428	,655	1,526
	Cash From Operation	-4,123	2,394	-,272	-1,723	,094	,716	1,397

a. Dependent Variable: Cash Holding

3) Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,639 ^a	,409	,301	,0689833	1,884

4) Uji Heteroskedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,036	,044		,800	,430
	Siklus Hidup Perusahaan	,002	,023	,014	,082	,935
	Board Size	-,003	,016	-,080	-,189	,851
	Sales Growth	-,015	,016	-,377	-,941	,353
	Dividend Payment	-,013	,015	-,164	-,921	,364
	Research & Development	,063	,090	,141	,702	,488
	Cash From Operation	1,240	1,360	,175	,911	,369

a. Dependent Variable: ARES

C. Uji Regresi Linear Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,015	,078		-,195	,847
	Siklus Hidup Perusahaan	,135	,040	,482	3,355	,002
	Board Size	,100	,029	1,207	3,448	,002
	Sales Growth	,080	,029	,917	2,777	,009
	Dividend Payment	-,047	,026	-,265	-1,812	,079
	Research & Development	,128	,159	,133	,803	,428
	Cash From Operation	-4,123	2,394	-,272	-1,723	,094

a. Dependent Variable: Cash Holding

D. Pengujian Hipotesis

1) Koefisien Determinasi (R^2)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,639 ^a	,409	,301	,0689833	1,884

2) Uji Kelayakan Model (Uji f)

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,109	6	,018	3,805	,005 ^b
	Residual	,157	33	,005		
	Total	,266	39			

a. Dependent Variable: Cash Holding

b. Predictors: (Constant), Cash From Operation, Research & Development, Siklus Hidup Perusahaan, Dividend Payment, Sales Growth, Board Size

3) Uji Hipotesis (Uji t)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,015	,078		-,195	,847
	Siklus Hidup Perusahaan	,135	,040	,482	3,355	,002
	Board Size	,100	,029	1,207	3,448	,002
	Sales Growth	,080	,029	,917	2,777	,009
	Dividend Payment	-,047	,026	-,265	-1,812	,079
	Research & Development	,128	,159	,133	,803	,428
	Cash From Operation	-4,123	2,394	-,272	-1,723	,094

a. Dependent Variable: Cash Holding