

LAMPIRAN

1. Populasi

NO	KODE PERUSAHAAN	NAMA PERUSAHAAN
1	ABMM	ABM Investama Tbk.
2	ADRO	Alamtri Resources Indonesia Tb
3	ARII	Atlas Resources Tbk.
4	BOSS	Borneo Olah Sarana Sukses Tbk
5	BSSR	Baramulti Suksessarana Tbk.
6	BUMI	Bumi Resources Tbk.
7	BYAN	Bayan Resources Tbk
8	DSSA	Dian Swastatika Sentosa Tbk
9	GEMS	Golden Energy Mines Tbk
10	GTBO	Garda Tujuh Buana Tbk
11	HRUM	Harum Energy Tbk
12	INDY	Indika Energy Tbk
13	ITMG	Indo Tambangraya Megah Tbk
14	MBAP	Mitrabara Adiperdana Tbk
15	PTBA	Bukit Asam Tbk
16	SMMT	Golden Eagle Energy Tbk
17	TOBA	TBS Energi Utama Tbk
18	TRAM	Trada Alam Minera Tbk
19	CNKO	Exploitasi Energi Indonesia Tb
20	DWGL	Dwi Guna Laksana Tbk.
21	FIRE	Alfa Energi Investama Tbk
22	ENRG	Energi Mega Persada Tbk
23	MEDC	Medco Energi Internasional Tbk
24	SUGI	Sugih Energy Tbk.
25	APEX	Apexindo Pratama Duta Tbk.
26	ARTI	Ratu Prabu Energi Tbk
27	DOID	Delta Dunia Makmur Tbk
28	PTRO	Petrosea Tbk.
29	MYOH	Samindo Resources Tbk
30	SMRU	SMR Utama Tbk
31	DEWA	Darma Henwa Tbk
32	SGER	Sumber Global Energy Tbk.
33	MCOL	Prima Andalan Mandiri Tbk.

34	COAL	Black Diamond Resources Tbk.
35	HILL	Hillcon Tbk.
36	CUAN	Petrindo Jaya Kreasi Tbk.

2. Sampel

NO	KODE PERUSAHAAN	PERUSAHAAN
1	ADRO	Alamtri Resources Indonesia Tbk
2	BSSR	Baramulti Suksessarana Tbk.
3	BUMI	Bumi Resources Tbk.
4	DSSA	Dian Swastatika Sentosa Tbk
5	GEMS	Golden Energy Mines Tbk
6	GTBO	Garda Tujuh Buana Tbk
7	ITMG	Indo Tambangraya Megah Tbk
8	MBAP	Mitrabara Adiperdana Tbk
9	PTBA	Bukit Asam Tbk
10	SMMT	Golden Eagle Energy Tbk
11	TOBA	TBS Energi Utama Tbk
12	CNKO	Exploitasi Energi Indonesia Tbk
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17	APEX	Apexindo Pratama Duta Tbk.
18	ARTI	Ratu Prabu Energi Tbk
19	DOID	Delta Dunia Makmur Tbk
20	PTRO	Petrosea Tbk.
21	MYOH	Samindo Resources Tbk
22	SMRU	SMR Utama Tbk
23	ABMM	ABM Investama Tbk.
24	DEWA	Darma Henwa Tbk

3. Uji Statistik Deskriptif

	X1	X2	X3	Y
Mean	5.536470	25.02078	29.32458	0.244505
Median	2.335000	2.290000	29.62500	0.192308
Maximum	61.76000	1132.540	32.38000	0.703297
Minimum	-112.2196	-1956.200	23.63000	0.032967
Std. Dev.	20.38426	296.2414	1.569578	0.178875
Skewness	-1.160223	-1.560569	-0.316326	0.949478
Kurtosis	12.32320	22.05828	3.012307	3.026036
Jarque-Bera	461.5326	1864.798	2.001998	18.03354
Probability	0.000000	0.000000	0.367512	0.000121
Sum	664.3764	3002.494	3518.950	29.34064
Sum Sq. Dev.	49446.67	10443318	293.1654	3.807574
Observations	120	120	120	120

4. Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	3.487258	(23,93)	0.0000
Cross-section Chi-square	74.626504	23	0.0000

5. Uji Hausman

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	0.092189	3	0.9928

6. Uji Lagrange Multiplier

Lagrange Multiplier Tests for Random Effects

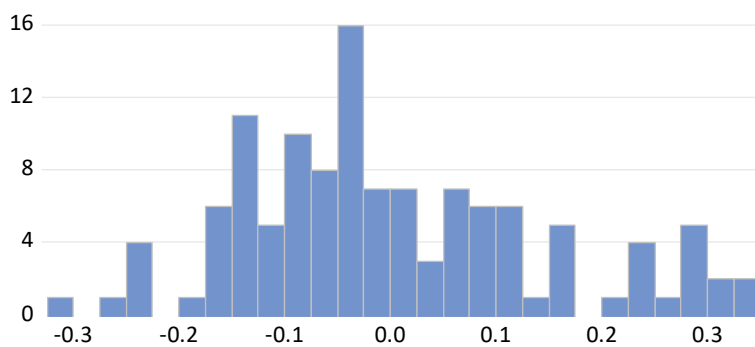
Null hypotheses: No effects

Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided (all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	25.84978 (0.0000)	41.77987 (0.0000)	67.62965 (0.0000)
Honda	5.084268 (0.0000)	6.463735 (0.0000)	8.165671 (0.0000)
King-Wu	5.084268 (0.0000)	6.463735 (0.0000)	7.922693 (0.0000)
Standardized Honda	5.618923 (0.0000)	7.586117 (0.0000)	5.325325 (0.0000)
Standardized King-Wu	5.618923 (0.0000)	7.586117 (0.0000)	6.116835 (0.0000)
Gourieroux, et al.	--	--	67.62965 (0.0000)

7. Uji Normalitas

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8. Uji Multikolinieritas

	X1	X2	X3
X1	1.000000	0.117819	0.416430
X2	0.117819	1.000000	0.176685
X3	0.416430	0.176685	1.000000

9. Uji Regresi Data Panel

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.578524	0.406778	-3.880559	0.0002
X1	0.001113	0.000789	1.410448	0.1611
X2	-2.37E-05	4.15E-05	-0.571554	0.5687
X3	0.061977	0.013921	4.452169	0.0000

10. Uji T (Parsial)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.578524	0.406778	-3.880559	0.0002
X1	0.001113	0.000789	1.410448	0.1611
X2	-2.37E-05	4.15E-05	-0.571554	0.5687
X3	0.061977	0.013921	4.452169	0.0000

11. Uji f (Simultan)

R-squared	0.228002
Adjusted R-squared	0.208037
S.E. of regression	0.117610
F-statistic	11.41982
Prob(F-statistic)	0.000001

12. Uji Koefisien Determinasi (R^2)

R-squared	0.228002
Adjusted R-squared	0.208037
S.E. of regression	0.117610
F-statistic	11.41982
Prob(F-statistic)	0.000001