

**PENGARUH IMPLEMENTASI *SUSTAINABILITY REPORTING*
TERHADAP NILAI PERUSAHAAN PADA PERUSAHAAN SEKTOR
ENERGI BIDANG USAHA UTAMA PERTAMBANGAN YANG
TERDAFTAR DI BEI TAHUN 2021-2023**

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ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh implementasi sustainability reporting terhadap nilai perusahaan pada sektor energi, khususnya perusahaan dengan bidang usaha utama pertambangan yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2021–2023. Sustainability reporting diukur melalui tiga dimensi, yaitu kinerja ekonomi, lingkungan, dan sosial, berdasarkan standar Global Reporting Initiative (GRI). Nilai perusahaan diproksikan menggunakan rasio Price to Book Value (PBV). Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder yang diperoleh dari laporan tahunan dan laporan keberlanjutan perusahaan. Sampel penelitian dipilih dengan metode purposive sampling, menghasilkan 48 observasi dari 16 perusahaan. Analisis data dilakukan menggunakan regresi linier berganda dengan bantuan perangkat lunak SPSS. Hasil penelitian menunjukkan bahwa kinerja sosial dalam sustainability reporting berpengaruh signifikan positif terhadap nilai perusahaan. Sementara itu, kinerja ekonomi dan kinerja lingkungan tidak berpengaruh signifikan terhadap nilai perusahaan. Temuan ini menekankan pentingnya pengungkapan dimensi sosial dalam laporan keberlanjutan sebagai salah satu faktor yang dapat meningkatkan nilai perusahaan di mata investor.

Kata kunci: Sustainability Reporting, Nilai Perusahaan, Price to Book Value (PBV), Pertambangan, Bursa Efek Indonesia

**THE EFFECT OF SUSTAINABILITY REPORTING IMPLEMENTATION
ON FIRM VALUE IN ENERGY SECTOR COMPANIES IN THE MAIN
MINING BUSINESS SECTOR LISTED ON INDONESIAN STOCK
EXCHANGE IN 2021-2023**

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ABSTRACT

This study aims to analyze the effect of sustainability reporting implementation on firm value in the energy sector, especially companies with the main business sector of mining listed on the Indonesia Stock Exchange (IDX) during the 2021-2023 period. Sustainability reporting is measured through three dimensions, namely economic, environmental, and social performance, based on the Global Reporting Initiative (GRI) standards. Firm value is proxied using the Price to Book Value (PBV) ratio. This study uses a quantitative approach with secondary data obtained from annual reports and corporate sustainability reports. The research sample was selected using a purposive sampling method, resulting in 48 observations from 16 companies. Data analysis was conducted using multiple linear regression with the help of SPSS software. The results showed that social performance in sustainability reporting has a significant positive effect on firm value. Meanwhile, economic performance and environmental performance have no significant effect on firm value. These findings emphasize the importance of disclosing the social dimension in sustainability reporting as one of the factors that can increase firm value in the eyes of investors.

Keywords: Sustainability Reporting, Firm Value, Price to Book Value (PBV), Mining, Indonesia Stock Exchange