

LAMPIRAN

Lampiran 1 Perhitungan Profitabilitas

No	Nama perusahaan	Laba bersih	Total Ekuitas	ROE
1	Bisi International Tbk(BISI)	403.870	2.309.930	0,175
2	Astra Agro Lestari Tbk (AALI)	1.520.723	19.474.522	0,078
3	Eagle High Plantations Tbk (BWPT)	-462.557	5.798.791	-0,080
4	Jaya Agra Wattie Tbk (JAWA)	-300.146.994.752	673.950.600.706	-0,445
5	PP London Sumatera Indonesia Tbk (LSIP)	329.426	8.332.119	0,040
6	Multi Agro Gemilang Plantation Tbk (MAGP)	-63.002.402.488	510.117.478.473	-0,124
7	Sampoerna Agro (SGRO)	63.608.069	4.028.849.658	0,016
8	Sinar Mas Agro Resources and Tech. (SMAR)	597.773	12.249.205	0,049
9	Sawit Sumbermas Sarana Tbk (SSMS)	791.886.024	4.069.182.342	0,195
10	Tunas Baru Lampung Tbk (TBLA)	764.380	4.783.616	0,160
11	Central Proteina prima Tbk(CPRO)	352.700	674.343	0,523
12	Dharma Samudera Fishing Industri Tbk (DSFI)	8.642.591.060	182.270.604.574	0,047
13	Bumi Teknokultura Unggul Tbk (BTEK)	76.001.730.866	2.260.528.669.378	0,034
14	Dharma Satya Nusantara Tbk (DSNG)	449.489	3.658.962	0,123
15	Gozco Plantation Tbk(GZCO)	-353.277	1.070.737	-0,330
16	Salim Ivomas Pratama Tbk (SIMP)	178.057	18.286.677	0,010
	Σ	22.499.732.079,000	2.961.063.840.084,000	0,470
	rata-rata			0,029

Lampiran 2 Perhitungan Ukuran Perusahaan

No	Nama perusahaan	Total Penjualan	Ln
1	Bisi International Tbk(BISI)	2.265.615	14,633
2	Astra Agro Lestari Tbk (AALI)	19.084.387	16,764
3	Eagle High Plantations Tbk (BWPT)	3.083.389	14,942
4	Jaya Agra Wattie Tbk (JAWA)	745.508.896.455	27,337
5	PP London Sumatera Indonesia Tbk (LSIP)	4.019.846	15,207
6	Multi Agro Gemilang Plantation Tbk (MAGP)	175.631.681.999	25,892
7	Sampoerna Agro (SGRO)	3.207.181.767	21,889
8	Sinar Mas Agro Resources and Tech. (SMAR)	37.391.643	17,437
9	Sawit Sumbermas Sarana Tbk (SSMS)	3.710.780.545	22,035
10	Tunas Baru Lampung Tbk (TBLA)	8.614.889	15,969
11	Central Proteina prima Tbk(CPRO)	7.390.580	15,816
12	Dharma Samudera Fishing Industri Tbk (DSFI)	625.519.543.510	27,162
13	Bumi Teknokultura Unggul Tbk (BTEK)	890.045.953.988	27,515
14	Dharma Satya Nusantara Tbk (DSNG)	4.761.805	15,376
15	Gozco Plantation Tbk(GZCO)	565.455	13,245
16	Salim Ivomas Pratama Tbk (SIMP)	14.190.099	16,468
	Σ	1.698.192.076.126,000	307,686
	rata-rata		19,230

Lampiran 3 Perhitungan Leverage

No	Nama perusahaan	Total Hutang	Total Modal	DER
1	Bisi International Tbk(BISI)	455.080	2.309.930	0,197
2	Astra Agro Lestari Tbk (AALI)	7.382.445	19.474.522	0,379
3	Eagle High Plantations Tbk (BWPT)	10.364.476	5.798.791	1,787
5	Jaya Agra Wattie Tbk (JAWA)	2.768.443.138.167	673.950.600.706	4,108
6	PP London Sumatera Indonesia Tbk (LSIP)	1.705.175	8.332.119	0,205
7	Multi Agro Gemilang Plantation Tbk (MAGP)	791.204.187.215	510.177.478.473	1,551
8	Sampoerna Agro (SGRO)	4.989.995.294	4.028.849.658	1,239
9	Sinar Mas Agro Resources and Tech. (SMAR)	17.061.105	12.249.205	1,393
10	Sawit Sumbermas Sarana Tbk (SSMS)	7.226.929.956	4.069.182.342	1,776
11	Tunas Baru Lampung Tbk (TBLA)	11.556.300	4.783.616	2,416
12	Central Proteina prima Tbk(CPRO)	5.898.097	674.343	8,746
13	Dharma Samudera Fishing Industri Tbk (DSFI)	222.727.255.672	182.270.604.574	1,222
14	Bumi Teknokultura Unggul Tbk (BTEK)	2.904.707.799.327	2.260.528.669.378	1,285
15	Dharma Satya Nusantara Tbk (DSNG)	8.079.930	3.658.962	2,208
16	Gozco Plantation Tbk(GZCO)	1.840.136	1.070.737	1,719
17	Salim Ivomas Pratama Tbk (SIMP)	16.379.829	18.286.677	0,896
	Σ	3.930.918.688.036,000	2.961.123.840.084,000	31,126
	rata-rata			1,945

Lampiran 4 Perhitungan Likuiditas

No	Nama perusahaan	Aktiva Lancar	Liabilitas Lancar	Current Rasio
1	Bisi International Tbk(BISI)	2.168.084	395.388	5,483
2	Astra Agro Lestari Tbk (AALI)	4.500.628	3.076.530	1,463
3	Eagle High Plantations Tbk (BWPT)	1.752.789	2.960.039	0,592
4	Jaya Agra Wattie Tbk (JAWA)	324.090.120.906	359.942.626.416	0,900
5	PP London Sumatera Indonesia Tbk (LSIP)	2.444.027	524.814	4,657
6	Multi Agro Gemilang Plantation Tbk (MAGP)	332.147.049.412	271.139.997.723	1,225
7	Sampoerna Agro (SGRO)	1.591.686.549	1.732.828.695	0,919
8	Sinar Mas Agro Resources and Tech. (SMAR)	12.602.204	8.452.099	1,491
9	Sawit Sumbermas Sarana Tbk (SSMS)	6.102.755.239	1.156.484.796	5,277
10	Tunas Baru Lampung Tbk (TBLA)	6.203.335	3.300.644	1,879
11	Central Proteina prima Tbk(CPRO)	1.959.723	3.192.796	0,614
12	Dharma Samudera Fishing Industri Tbk (DSFI)	240.160.534.902	177.077.199.876	1,356
13	Bumi Teknokultura Unggul Tbk (BTEK)	1.042.216.941.453	483.324.264.339	2,156
14	Dharma Satya Nusantara Tbk (DSNG)	2.397.920	2.321.028	1,033
15	Gozco Plantation Tbk(GZCO)	238.035	343.336	0,693
16	Salim Ivomas Pratama Tbk (SIMP)	6.988.907	7.791.396	0,897
	Σ	1.622.251.801.706,000	934.456.701.542,000	30,637
	rata-rata			1,915

Lampiran 5 Perhitungan Kepemilikan Institusional

No	Nama perusahaan	Kepemilikan saham institusional	Saham yang beredar	KI
1	Bisi International Tbk(BISI)	1.622.344.000	3.000.000.000	54%
2	Astra Agro Lestari Tbk (AALI)	1.533.682.440	1.924.688.333	80%
3	Eagle High Plantations Tbk (BWPT)	23.550.479.186	31.525.291.000	75%
4	Jaya Agra Wattie Tbk (JAWA)	3.280.244.585	33.774.685.500	10%
5	PP London Sumatera Indonesia Tbk (LSIP)	4.058.425.010	6.822.863.965	59%
6	Multi Agro Gemilang Plantation Tbk (MAGP)	6.594.695.500	9.000.000.004	73%
7	Sampoerna Agro (SGRO)	1.370.114.200	1.890.000.000	72%
8	Sinar Mas Agro Resources and Tech. (SMAR)	2.653.897.571	2.872.193.366	92%
9	Sawit Sumbermas Sarana Tbk (SSMS)	6.093.682.900	9.525.000.000	64%
10	Tunas Baru Lampung Tbk (TBLA)	2.952.176.492	5.342.098.939	55%
11	Central Proteina prima Tbk(CPRO)	45.123.408.877	59.572.382.787	76%
12	Dharma Samudera Fishing Industri Tbk (DSFI)	1.374.952.750	1.857.135.500	74%
13	Bumi Teknokultura Unggul Tbk (BTEK)	21.990.288.400	46.227.496.376	48%
14	Dharma Satya Nusantara Tbk (DSNG)	7.076.235.208	10.599.842.400	67%
15	Gozco Plantation Tbk(GZCO)	3.754.390.000	6.000.000.000	63%
16	Salim Ivomas Pratama Tbk (SIMP)	12.399.930.000	15.816.310.000	78%
	Σ	115.442.196.908,000	175.525.323.337,000	1040%
	rata-rata			65%

Lampiran 6 Perhitungan IFR

Isi Laporan Keuangan	Jumlah
HTML	0
PDF	16
Σ	16

Waktu Pelaporan Keuangan	Jumlah
Siaran Pers	5
Harga Saham	3
Informasi Baru	10
Hasil Triwulan	5
Visi	14
Σ	37

Teknologi yang digunakan	Jumlah
Downlod PIUg-in	0
Umpan Balik Secara Online	8
Penggunaan Slide Persentasi	5
Audio	0
Video	2
XBRL	3
Σ	18

Fasilitas Pendukung Web	Jumlah
FAQ	0
Link hal.utama	16
Link ke atas	4
Situs Peta	9
Situs Pencarian	6
Jml. Klik untuk mendapatkan laporan keuangan	16
design halaman	16
Σ	67

Nilai total	
:	138
Nilai max	67

No	Nama perusahaan	Skor	Nilai total	Score	Nilai Max	Max	CONT%	TIME%	TECH%	SUPP%	ifr-ds
1	Bisi International Tbk(BISI)	6	138	0,043	67	0,090	3,058	3,536	1,720	6,402	14,716
2	Astra Agro Lestari Tbk (AALI)	11	138	0,080	67	0,164	3,122	3,610	1,756	6,537	15,024
3	Eagle High Plantations Tbk (BWPT)	8	138	0,058	67	0,119	3,119	3,607	1,755	6,531	15,012
4	Jaya Agra Wattie Tbk (JAWA)	8	138	0,058	67	0,119	3,119	3,607	1,755	6,531	15,012
5	PP London Sumatera Indonesia Tbk (LSIP)	10	138	0,072	67	0,149	3,093	3,576	1,740	6,475	14,883
6	Multi Agro Gemilang Plantation Tbk (MAGP)	6	138	0,043	67	0,090	3,058	3,536	1,720	6,402	14,716
7	Sampoerna Agro (SGRO)	6	138	0,043	67	0,090	3,058	3,536	1,720	6,402	14,716
8	Sinar Mas Agro Resources and Tech. (SMAR)	10	138	0,072	67	0,149	3,093	3,576	1,740	6,475	14,883
9	Sawit Sumbermas Sarana Tbk (SSMS)	9	138	0,065	67	0,134	3,104	3,590	1,746	6,500	14,940
10	Tunas Baru Lampung Tbk (TBLA)	9	138	0,065	67	0,134	3,104	3,590	1,746	6,500	14,940
11	Central Proteina prima Tbk(CPRO)	11	138	0,080	67	0,164	3,122	3,610	1,756	6,537	15,024
12	Dharma Samudera Fishing Industri Tbk (DSFI)	7	138	0,051	67	0,104	3,138	3,629	1,765	6,571	15,104
13	Bumi Teknokultura Unggul Tbk (BTEK)	10	138	0,072	67	0,149	3,093	3,576	1,740	6,475	14,883
14	Dharma Satya Nusantara Tbk (DSNG)	10	138	0,072	67	0,149	3,093	3,576	1,740	6,475	14,883
15	Gozco Plantation Tbk(GZCO)	9	138	0,065	67	0,134	3,104	3,590	1,746	6,500	14,940
16	Salim Ivomas Pratama Tbk (SIMP)	8	138	0,080	67	0,119	4,303	4,975	2,420	9,008	20,706
Σ											244,382
rata-rata											15,274

CONT%	6,4
TIME%	7,4
TECH%	3,6
SUPP%	13,4

Lampiran 7 Nama-nama Populasi

No	Nama perusahaan
1	Bisi International Tbk (BISI)
2	Astra Agro Lestari Tbk (AALI)
3	Eagle High Plantations Tbk (BWPT)
4	Golden Plantation Tbk (GOLL)
5	Jaya Agra Wattie Tbk (JAWA)
6	PP London Sumatera Indonesia Tbk (LSIP)
7	Multi Agro Gemilang Plantation Tbk (MAGP)
8	Sampoerna Agro (SGRO)
9	Sinar Mas Agro Resources and Tech. (SMAR)
10	Sawit Sumbermas Sarana Tbk (SSMS)
11	Tunas Baru Lampung Tbk (TBLA)
12	Central Proteina prima Tbk (CPRO)
13	Dharma Samudera Fishing Industri Tbk (DSFI)
14	Bumi Teknokultura Unggul Tbk (BTEK)
15	Austindo Nusantara Jaya Tbk (ANJT)
16	Dharma Satya Nusantara Tbk (DSNG)
17	Gozco Plantation Tbk(GZCO)
18	Provident Agro Tbk (PALM)
19	Salim Ivomas Pratama Tbk (SIMP)
20	Inti Agri Resources Tbk (IIKP)
21	Bakrie Sumatera Plantation Tbk (UNSP)

Lampiran 8 Tabel Uji Normalitas (Kolmogorov Smirnov)

IFR Y

One-Sample Kolmogorov-Smirnov Test

		IFR	
N		16	
Normal Parameters ^{a,b}	Mean	15,27387	
	Std. Deviation	1,453228	
Most Extreme Differences	Absolute	,484	
	Positive	,484	
	Negative	-,351	
Kolmogorov-Smirnov Z		1,936	
Asymp. Sig. (2-tailed)		,001	
Monte Carlo Sig. (2-tailed)	Sig.	,001 ^c	
	99% Confidence Interval	Lower Bound	,000
		Upper Bound	,001

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 2000000.

Setelah diuji ulang

One-Sample Kolmogorov-Smirnov Test

		SqrtIFR	
N		16	
Normal Parameters ^{a,b}	Mean	3,9046	
	Std. Deviation	,17287	
Most Extreme Differences	Absolute	,479	
	Positive	,479	
	Negative	-,346	
Kolmogorov-Smirnov Z		1,918	
Asymp. Sig. (2-tailed)		,001	
Monte Carlo Sig. (2-tailed)	Sig.	,001 ^c	
	99% Confidence Interval	Lower Bound	,000
		Upper Bound	,001

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 2000000.

Setelah diuji ulang

One-Sample Kolmogorov-Smirnov Test

		Zscore (SqrtIFR)	
N		15	
Normal Parameters ^{a,b}	Mean	-,2490478	
	Std. Deviation	,09025458	
Most Extreme Differences	Absolute	,206	
	Positive	,148	
	Negative	-,206	
Kolmogorov-Smirnov Z		,800	
Asymp. Sig. (2-tailed)		,545	
Monte Carlo Sig. (2-tailed)	Sig.	,477 ^c	
	99% Confidence Interval	Lower Bound	,464
		Upper Bound	,489

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 957002199.

Profitabilitas x1

One-Sample Kolmogorov-Smirnov Test

		Profitabilitas	
N		16	
Normal Parameters ^{a,b}	Mean	,02944	
	Std. Deviation	,217800	
Most Extreme Differences	Absolute	,214	
	Positive	,161	
	Negative	-,214	
Kolmogorov-Smirnov Z		,858	
Asymp. Sig. (2-tailed)		,454	
Monte Carlo Sig. (2-tailed)	Sig.	,399 ^c	
	99% Confidence Interval	Lower Bound	,386
		Upper Bound	,412

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 299883525.

Ukuran perusahaan x2

One-Sample Kolmogorov-Smirnov Test

		Ukuran_Perusahaan	
N		16	
Normal Parameters ^{a,b}	Mean	19,23044	
	Std. Deviation	5,178117	
Most Extreme Differences	Absolute	,260	
	Positive	,260	
	Negative	-,151	
Kolmogorov-Smirnov Z		1,042	
Asymp. Sig. (2-tailed)		,228	
Monte Carlo Sig. (2-tailed)	Sig.	,191 ^c	
	99% Confidence Interval	Lower Bound	,181
		Upper Bound	,202

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 926214481.

Leverage x3

One-Sample Kolmogorov-Smirnov Test

		Leverage	
N		16	
Normal Parameters ^{a,b}	Mean	1,94544	
	Std. Deviation	2,047443	
Most Extreme Differences	Absolute	,284	
	Positive	,284	
	Negative	-,197	
Kolmogorov-Smirnov Z		1,136	
Asymp. Sig. (2-tailed)		,151	
Monte Carlo Sig. (2-tailed)	Sig.	,120 ^c	
	99% Confidence Interval	Lower Bound	,112
		Upper Bound	,128

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 1314643744.

Likuiditas x4

One-Sample Kolmogorov-Smirnov Test

		Likuiditas	
N		16	
Normal Parameters ^{a,b}	Mean	1,91469	
	Std. Deviation	1,664471	
Most Extreme Differences	Absolute	,288	
	Positive	,288	
	Negative	-,213	
Kolmogorov-Smirnov Z		1,152	
Asymp. Sig. (2-tailed)		,141	
Monte Carlo Sig. (2-tailed)	Sig.	,115 ^c	
	99% Confidence Interval	Lower Bound	,107
		Upper Bound	,123

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 624387341.

Kepemilikan institusional x5

One-Sample Kolmogorov-Smirnov Test

		Kepemilikan_ Institusional	
N		16	
Normal Parameters ^{a,b}	Mean	,65019	
	Std. Deviation	,185744	
Most Extreme Differences	Absolute	,156	
	Positive	,152	
	Negative	-,156	
Kolmogorov-Smirnov Z		,626	
Asymp. Sig. (2-tailed)		,828	
Monte Carlo Sig. (2-tailed)	Sig.	,776 ^c	
	99% Confidence Interval	Lower Bound	,765
		Upper Bound	,787

a. Test distribution is Normal.

b. Calculated from data.

c. Based on 10000 sampled tables with starting seed 334431365.

Lampiran 9 Tabel Multi Kolonieritas (VIV)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,225	,276		-,816	,436		
	Profitabilitas	,004	,228	,010	,017	,987	,286	3,497
	Ukuran_Perusahaan	,000	,006	-,017	-,052	,960	,828	1,208
	Leverage	,011	,022	,265	,515	,619	,351	2,847
	Likuiditas	-,012	,027	-,218	-,428	,679	,355	2,814
	Kepemilikan_Institusional	-,029	,242	-,060	-,118	,909	,361	2,767

a. Dependent Variable: Zscore(SqrtIFR)

Lampiran 10 Tabel Uji Autokorelasi (Tabel Dw)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,409 ^a	,167	-,296	,10273990	1,580

a. Predictors: (Constant), Kepemilikan_Institusional, Leverage, Ukuran_Perusahaan, Likuiditas, Profitabilitas

b. Dependent Variable: Zscore(SqrtIFR)

Lampiran 11 Tabel Perbaikan Uji Autokorelasi(Runs Test)

Runs Test

	Unstandardized Residual
Test Value ^a	,00890
Cases < Test Value	7
Cases >= Test Value	8
Total Cases	15
Number of Runs	8
Z	,000
Asymp. Sig. (2-tailed)	1,000

a. Median

Lampiran 12 Tabel Heteroskedatisitas (Uji Gletser)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,095	,132		-,717	,491
	Profitabilitas	,015	,109	,063	,137	,894
	Ukuran_Perusahaan	,005	,003	,539	2,001	,076
	Leverage	-,010	,011	-,372	-,899	,392
	Likuiditas	-,002	,013	-,052	-,126	,902
	Kepemilikan_Institusional	,111	,116	,390	,956	,364

a. Dependent Variable: absut

Lampiran 13 Tabel Perbaikan Heteroskedatisitas Variabel Leverage (Uji SQRT)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,103	,345		-,298	,770
	SqrtLev	,080	,172	,128	,466	,649

a. Dependent Variable: Zscore(absut)

Lampiran 14 Tabel Perbaikan Heteroskedatisitas Variabel Likuiditas (Uji SQRT)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,003	,420		-,008	,994
	SqrtLik1	,002	,163	,003	,011	,992

a. Dependent Variable: Zscore(absut)

Lampiran 15 Tabel Perbaikan Heteroskedastisitas Variabel IFR (Uji SQRT)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,014	,238		,058	,955
	Zscore(Profitabilitas)	,061	,443	,063	,137	,894
	Zscore (Ukuran_Perusahaan)	,526	,263	,539	2,001	,076
	Zscore(Leverage)	-,363	,403	-,372	-,899	,392
	Zscore(Likuiditas)	-,051	,402	-,052	-,126	,902
	Zscore (Kepemilikan_Institutional)	,384	,401	,390	,956	,364

a. Dependent Variable: Zscore(absut)

Lampiran 16 Tabel Dw

Tabel 1. Nilai Durbin-Watson batas bawah (d_L) dan batas atas (d_U) pada tingkat signifikan (α) = 1%, banyaknya variabel prediktor (k) sebesar 1 sampai 5, dan banyaknya data pengamatan (n) sebesar 15 sampai 200.

n	$k = 1$		$k = 2$		$k = 3$		$k = 4$		$k = 5$	
	d_L	d_U	d_L	d_U	d_L	d_U	d_L	d_U	d_L	d_U
15	0.81	1.07	0.70	1.25	0.59	1.46	0.49	1.70	0.39	1.96
16	0.84	1.09	0.74	1.25	0.63	1.44	0.53	1.66	0.44	1.90
17	0.87	1.10	0.77	1.25	0.67	1.43	0.57	1.63	0.48	1.85
18	0.90	1.12	0.80	1.26	0.71	1.42	0.61	1.60	0.52	1.80
19	0.93	1.13	0.83	1.26	0.74	1.41	0.65	1.58	0.56	1.77
20	0.95	1.15	0.86	1.27	0.77	1.41	0.68	1.57	0.60	1.74
21	0.97	1.16	0.89	1.27	0.80	1.41	0.72	1.55	0.63	1.71
22	1.00	1.17	0.91	1.28	0.83	1.40	0.75	1.54	0.66	1.69
23	1.02	1.19	0.94	1.29	0.86	1.40	0.77	1.53	0.70	1.67
24	1.04	1.20	0.96	1.30	0.88	1.41	0.80	1.53	0.72	1.66
25	1.05	1.21	0.98	1.30	0.90	1.41	0.83	1.52	0.75	1.65
26	1.07	1.22	1.00	1.31	0.93	1.41	0.85	1.52	0.78	1.64
27	1.09	1.23	1.02	1.32	0.95	1.41	0.88	1.51	0.81	1.63
28	1.10	1.24	1.04	1.32	0.97	1.41	0.90	1.51	0.83	1.62
29	1.12	1.25	1.05	1.33	0.99	1.42	0.92	1.51	0.85	1.61
30	1.13	1.26	1.07	1.34	1.01	1.42	0.94	1.51	0.88	1.61
31	1.15	1.27	1.08	1.34	1.02	1.42	0.96	1.51	0.90	1.60
32	1.16	1.28	1.10	1.35	1.04	1.43	0.98	1.51	0.92	1.60
33	1.17	1.29	1.11	1.36	1.05	1.43	1.00	1.51	0.94	1.59
34	1.18	1.30	1.13	1.36	1.07	1.43	1.01	1.51	0.95	1.59
35	1.19	1.31	1.14	1.37	1.08	1.44	1.03	1.51	0.97	1.59
36	1.21	1.32	1.15	1.38	1.10	1.44	1.04	1.51	0.99	1.59
37	1.22	1.32	1.16	1.38	1.11	1.45	1.06	1.51	1.00	1.59
38	1.23	1.33	1.18	1.39	1.12	1.45	1.07	1.52	1.02	1.58
39	1.24	1.34	1.19	1.39	1.14	1.45	1.09	1.52	1.03	1.58
40	1.25	1.34	1.20	1.40	1.15	1.46	1.10	1.52	1.05	1.58
45	1.29	1.38	1.24	1.42	1.20	1.48	1.16	1.53	1.11	1.58
50	1.32	1.40	1.28	1.45	1.24	1.49	1.20	1.54	1.16	1.59
55	1.36	1.43	1.32	1.47	1.28	1.51	1.25	1.55	1.21	1.59
60	1.38	1.45	1.35	1.48	1.32	1.52	1.28	1.56	1.25	1.60
65	1.41	1.47	1.38	1.50	1.35	1.53	1.31	1.57	1.28	1.61
70	1.43	1.49	1.40	1.52	1.37	1.55	1.34	1.58	1.31	1.61
75	1.45	1.50	1.42	1.53	1.39	1.56	1.37	1.59	1.34	1.62
80	1.47	1.52	1.44	1.54	1.42	1.57	1.39	1.60	1.36	1.62
85	1.48	1.53	1.46	1.55	1.43	1.58	1.41	1.60	1.39	1.63
90	1.50	1.54	1.47	1.56	1.45	1.59	1.43	1.61	1.41	1.64
95	1.51	1.55	1.49	1.57	1.47	1.60	1.45	1.62	1.42	1.64
100	1.52	1.56	1.50	1.58	1.48	1.60	1.46	1.63	1.44	1.65
150	1.61	1.64	1.60	1.65	1.58	1.67	1.57	1.68	1.56	1.69
200	1.66	1.68	1.65	1.69	1.64	1.70	1.63	1.72	1.62	1.72

Source: DW51 for $n \leq 100$ and SW77 for $n = 150, 200$ (see text).

Lampiran 19 Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,909	1,661		-2,956	,016
	Profitabilitas	-,623	1,308	-,141	-,477	,645
	Ukuran_Perusahaan	,137	,051	,729	2,677	,025
	SqrtLev	,332	,223	,533	1,487	,171
	SqrtLik1	-,098	,216	-,167	-,455	,660
	Kepemilikan_Institusional	3,165	1,531	,597	2,068	,069

a. Dependent Variable: Zscore(absut)