

# **PENGARUH FAKTOR – FAKTOR FUNDAMENTAL TERHADAP BETA SAHAM SYARIAH DI BURSA EFEK INDONESIA (2016 – 2018)**

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## **ABSTRAK**

Tujuan dari penelitian ini adalah untuk menguji secara empiris *Current Ratio*, *Return On Asset*, *Return On Equity*, *Total Asset Turn Over*, *Debt To Equity Ratio*, *Asset Growth*, dan *Leverage* terhadap beta saham syariah. Sampel dalam penelitian ini adalah perusahaan yang terdaftar di Jakarta Islamic Indeks (JII) tahun 2016-2018. Metode pengumpulan data dengan menggunakan teknik *purposive sampling* dengan menghasilkan sampel sebanyak 14 perusahaan. Teknik analisis yang digunakan dalam penelitian ini adalah regresi berganda. Hasil penelitian membuktikan bahwa : (1) *Current Ratio* tidak berpengaruh terhadap beta saham syariah, (2) *Return On Asset* tidak berpengaruh terhadap beta saham syariah, (3) *Return On Equity* tidak berpengaruh terhadap beta saham syariah, (4) *Total Asset Turn Over* tidak berpengaruh terhadap beta saham syariah, (5) *Debt To Equity Ratio* berpengaruh terhadap beta saham syariah, (6) *Asset Growth* tidak berpengaruh terhadap beta saham syariah, dan (7) *Leverage* berpengaruh terhadap beta saham syariah.

**Kata Kunci : *Current Ratio*, *Return On Asset*, *Return On Equity*, *Total Asset Turn Over*, *Debt To Equity Ratio*, *Asset Growth*, *Leverage*, dan Beta Saham Syariah.**

**THE EFFECT OF FUNDAMENTAL FACTORS ON SHARIA STOCK  
BETA IN INDONESIA STOCK EXCHANGE (2016 - 2018)**

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**ABSTRACT**

The purpose of this study was to empirically examine Current Ratio, Return on Assets, Return on Equity, Total Asset Turn Over, Debt to Equity Ratio, Asset Growth, and Leverage on Sharia Stocks Beta. The sample of this study was a company registered in the Jakarta Islamic Index (JII) in 2016-2018. Data collection methods used purposive sampling techniques to produce a sample of 14 companies. The analysis technique of this study used multiple regression. The results of the study found that: (1) Current Ratio had no effect on sharia stock beta, (2) Return on Assets had no effect on sharia stock beta, (3) Return on Equity had no effect on sharia stock beta, (4) Total Asset Turn Over did not affect the sharia stock beta, (5) Debt to Equity Ratio affects the sharia stock beta, (6) Asset Growth had no effect on the sharia stock beta, and (7) Leverage affected the sharia stock beta.

**Keywords: Current Ratio, Return on Asset, Return on Equity, Total Asset Turn Over, Debt to Equity Ratio, Asset Growth, Leverage, and Sharia Stock Beta.**