

# **LAMPIRAN**

**DAFTAR PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BEI  
PERIODE 2015-2018  
(POPULASI)**

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>NAMA PERUSAHAAN</b>
1	ADES	Akasha Wira International Tbk
2	ADMG	Polychem Indonesia Tbk
3	AGII	PT Aneka Gas Industri Tbk
4	AISA	Tiga Pilar Sejahtera Food Tbk
5	AKKU	PT Anugerah Kagum Karya Utama Tbk
6	AKPI	Argha Karya Prima Ind. Tbk
7	ALDO	Alkindo Naratama Tbk
8	ALKA	Alakasa Industrindo Tbk
9	ALMI	Alumindo Light Metal Industry Tbk
10	ALTO	Tri Banyan Tirta Tbk
11	AMFG	Asahimas Flat Glass Tbk
12	AMIN	PT Ateliers Mecaniques D'Indonesie Tbk.
13	APLI	Asiaplast Industries Tbk
14	ARGO	Argo Pantes Tbk
15	ARNA	Arwana Citramulia Tbk
16	ASII	Astra International Tbk
17	AUTO	Astra Otoparts Tbk
18	BAJA	Saranacentral Bajatama Tbk
19	BATA	Sepatu Bata Tbk
20	BELL	PT Trisula Textile Industries Tbk
21	BIMA	Primarindo Asia Infrastructure Tbk
22	BOLT	PT Garuda Metalindo Tbk.
23	BRAM	Indo Kordsa Tbk
24	BRNA	Berlina Tbk
25	BRPT	Barito Pacific Tbk
26	BTON	Betonjaya Manunggal Tbk
27	BUDI	PT Budi Starch & Sweetener Tbk.
28	CAMP	PT Campina Ice Cream Industry Tbk
29	CAAK	Cahayaputra Asa Keramik Tbk
30	CEKA	PT Wilmar Cahaya Indonesia Tbk.
31	CINT	PT Chitose Internasional Tbk
32	CLEO	PT Sariguna Primatirta Tbk
33	CNTX	Centex Tbk
34	CPIN	Charoen Pokphand Indonesia Tbk
35	CTBN	Citra Tubindo Tbk
36	DAJK	PT Dwi Aneka Jaya Kemasindo Tbk.
37	DLTA	Delta Djakarta Tbk
38	DPNS	Duta Pertiwi Nusantara Tbk
39	DVLA	Darya-Varia Laboratoria Tbk

40	EKAD	Ekadharna International Tbk
41	ERTX	Eratex Djaja Tbk
42	ESTI	Ever Shine Textile Industry Tbk
43	ETWA	Eterindo Wahanatama Tbk
44	FASW	Fajar Surya Wisesa Tbk
45	FPNI	PT Lotte Chemical Titan Tbk.
46	GDST	Gunawan Dianjaya Steel Tbk
47	GDYR	Goodyear Indonesia Tbk
48	GGRM	Gudang Garam Tbk
49	GJTL	Gajah Tunggal Tbk
50	GMFI	PT Garuda Maintenance Facility Aero Asia Tbk
51	GOOD	Garudafood Putra Putri Jaya Tbk
52	HDTX	Panasia Indo Resources Tbk
53	HMSP	HM Sampoerna Tbk
54	HOKI	PT Buyung Poetra Sembada Tbk
55	HRTA	PT Hartadinata Abadi Tbk
56	ICBP	Indofood CBP Sukses Makmur Tbk
57	IGAR	Champion Pacific Indonesia Tbk
58	IKAI	Intikeramik Alamasri Industri Tbk
59	IKBI	Sumi Indo Kabel Tbk
60	IMAS	Indomobil Sukses Internasional Tbk
61	IMPC	PT Impack Pratama Industri Tbk
62	INAF	Indofarma Tbk
63	INAI	Indal Aluminium Industry Tbk
64	INCI	Intanwijaya Internasional Tbk
65	INDF	Indofood Sukses Makmur Tbk
66	INDR	Indorama Synthetics Tbk
67	INDS	Indospring Tbk
68	INKP	Indah Kiat Pulp & Paper Tbk
69	INRU	Toba Pulp Lestari Tbk
70	INTP	Indocement Tunggal Prakarsa Tbk
71	IPOL	Indopoly Swakarsa Industry Tbk
72	ISSP	PT Steel Pipe Industry of Indonesia Tbk
73	JECC	Jembo Cable Company Tbk
74	JSKY	Sky Energy Indonesia Tbk
75	JKSW	Jakarta Kyoei Steel Works Tbk
76	JPFA	JAPFA Comfeed Indonesia Tbk
77	JPRS	Jaya Pari Steel Tbk
78	KAEF	Kimia Farma (Persero) Tbk
79	KBLI	KMI Wire and Cable Tbk
80	KBLM	Kabelindo Murni Tbk
81	KBRI	Kertas Basuki Rachmat Indonesia Tbk
82	KDSI	Kedawung Setia Industrial Tbk
83	KIAS	Keramika Indonesia Assosiasi Tbk
84	KICI	Kedaung Indah Can Tbk
85	KINO	PT Kino Indonesia Tbk

86	KLBF	Kalbe Farma Tbk
87	KMTR	PT Kirana Megatara Tbk
88	KPAL	Steadfast Marine Tbk
89	KPAS	Cottonindo Ariesta Tbk
90	KRAH	PT Grand Kartech Tbk
91	KRAS	Krakatau Steel (Persero) Tbk
92	LION	Lion Metal Works Tbk
93	LMPI	Langgeng Makmur Industri Tbk
94	LMSH	Lionmesh Prima Tbk
95	LPIN	Multi Prima Sejahtera Tbk
96	MAIN	Malindo Feedmill Tbk
97	MARK	PT Mark Dynamics Indonesia Tbk
98	MASA	Multistrada Arah Sarana Tbk
99	MBTO	Martina Berto Tbk
100	MDKI	PT Emdeki Utama Tbk
101	MERK	Merck Tbk
102	MLBI	Multi Bintang Indonesia Tbk
103	MLIA	Mulia Industrindo Tbk
104	MOLI	Madusari Murni Indah Tbk
105	MRAT	Mustika Ratu Tbk
106	MYOR	Mayora Indah Tbk
107	MYTX	PT Asia Pacific Investama Tbk.
108	NIKL	Pelat Timah Nusantara Tbk
109	NIPS	Nipress Tbk
110	PANI	Pratama Abadi Nusa Industri Tbk
111	PBID	PT Panca Budi Idaman Tbk
112	PBRX	Pan Brothers Tbk
113	PCAR	PT Prima Cakrawala Abadi Tbk
114	PEHA	Phapros Tbk
115	PICO	Pelangi Indah Canindo Tbk
116	POLY	Asia Pacific Fibers Tbk
117	PRAS	Prima Alloy Steel Universal Tbk
118	PSDN	Prasidha Aneka Niaga Tbk
119	PTSN	Sat Nusapersada Tbk
120	PYFA	Pyridam Farma Tbk
121	RICY	Ricky Putra Globalindo Tbk
122	RMBA	Bentoel International Investama Tbk
123	ROTI	Nippon Indosari Corpindo Tbk
124	SCCO	Supreme Cable Manufacturing Corporation Tbk
125	SCPI	Merck Sharp Dohme Pharma Tbk
126	SIAP	Sekawan Intipratama Tbk
127	SIDO	PT Industri Jamu dan Farmasi Sido Muncul Tbk
128	SIMA	Siwani Makmur Tbk
129	SIPD	Sierad Produce Tbk
130	SKBM	Sekar Bumi Tbk
131	SKLT	Sekar Laut Tbk

132	SMBR	PT Semen Baturaja (Persero) Tbk
133	SMCB	Holcim Indonesia Tbk
134	SMGR	Semen Indonesia (Persero) Tbk
135	SMSM	Selamat Sempurna Tbk
136	SOBI	Sorini Agro Asia Corporindo Tbk
137	SPMA	Suparma Tbk
138	SQBB	Taisho Pharmaceutical Indonesia Tbk
139	SRIL	PT Sri Rejeki Isman Tbk
140	SRSN	Indo Acidatama Tbk
141	SSTM	Sunson Textile Manufacturer Tbk
142	STAR	Star Petrochem Tbk
143	STTP	Siantar Top Tbk
144	SULI	PT SLJ Global Tbk
145	SWAT	Sriwahana Adityakarta Tbk
146	TALF	PT Tunas Alfin Tbk
147	TBMS	Tembaga Mulia Semanan Tbk
148	TCID	Mandom Indonesia Tbk
149	TDMP	Tridomain Performance Materials Tbk
150	TFCO	Tifico Fiber Indonesia Tbk
151	TIRT	Tirta Mahakam Resources Tbk
152	TKIM	Pabrik Kertas Tjiwi Kimia Tbk
153	TOTO	Surya Toto Indonesia Tbk
154	TPIA	Chandra Asri Petrochemical Tbk
155	TRIS	Trisula International Tbk
156	TRST	Trias Sentosa Tbk
157	TSPC	Tempo Scan Pacific Tbk
158	ULTJ	Ultra Jaya Milk Industry Tbk
159	UNIC	Unggul Indah Cahaya Tbk
160	UNIT	Nusantara Inti Corpora Tbk
161	UNVR	Unilever Indonesia Tbk
162	VOKS	Voksel Electric Tbk
163	WIIM	Wismilak Inti Makmur Tbk
164	WOOD	PT Integra Indocabinet Tbk
165	WSBP	PT Waskita Beton Precast Tbk.
166	WTON	Wijaya Karya Beton
167	YPAS	Yanaprima Hastapersada Tbk
168	ZONE	Mega Perintis Tbk

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21	STAR	Star Petrochem Tbk
22	STTP	Siantar Top Tbk
23	TCID	Mandom Indonesia Tbk
24	TRST	Trias Sentosa Tbk
25	ULTJ	Ultra Jaya Milk Industry Tbk
26	WIIM	Wismilak Inti Makmur Tbk

## Uji Normalitas Data

### Hasil Uji Normalitas Data

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		104
Normal Parameters <sup>a,b</sup>	Mean	0E-7
	Std. Deviation	,02923630
	Absolute	,130
Most Extreme Differences	Positive	,130
	Negative	-,092
Kolmogorov-Smirnov Z		1,331
Asymp. Sig. (2-tailed)		,058

a. Test distribution is Normal.

b. Calculated from data.

Sumber : Hasil Olah Data Melalui SPSS ver. 20, 2020

## Uji Multikolineritas

### Hasil Uji Multikolineritas

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
	(Constant)	,014	,005				2,830
1 SB	,006	,002	,192	2,802	,006	,803	1,245
KK	,714	,071	,684	9,989	,000	,803	1,245

a. Dependent Variable: Income Smoothing

Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)

## Uji Autokorelasi

### Hasil Uji Autokolerasi

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,788 <sup>a</sup>	,620	,613	,02952	2,181

a. Predictors: (Constant), Kinerja Keuangan, Strategi Bisnis

b. Dependent Variable: Income Smoothing

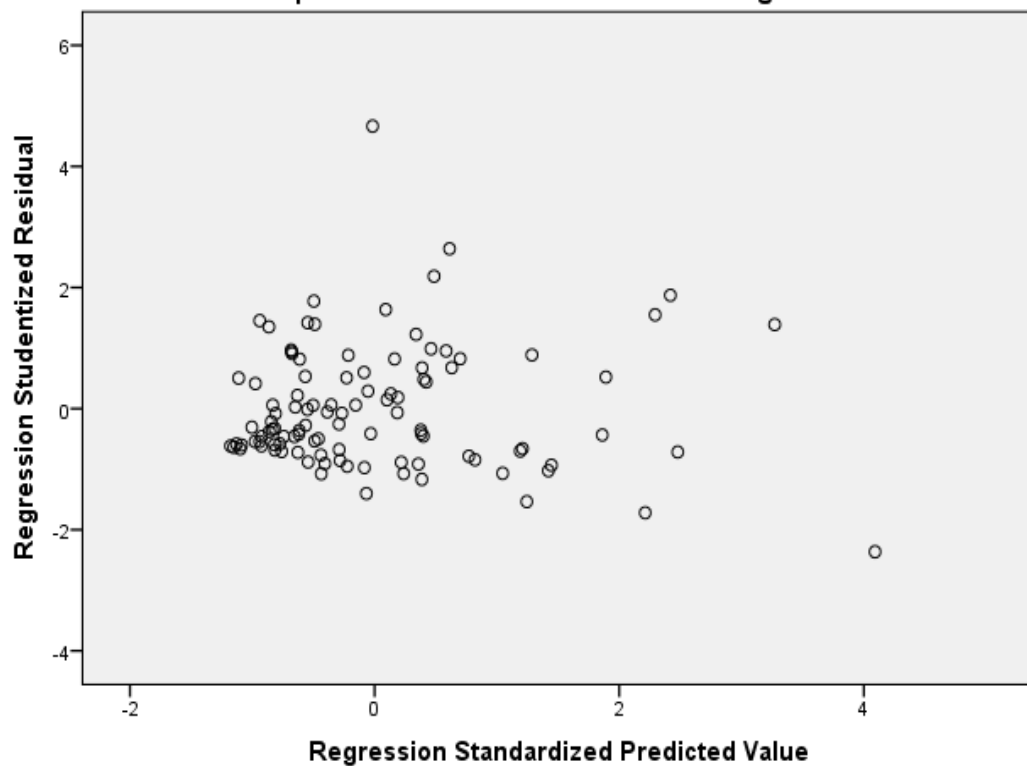
Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)

## Uji Heterokedastisitas

### Uji Heterokedatisitas *Glesjer*

#### Scatterplot

Dependent Variable: Income Smoothing



Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)



## Analisis Regresi Linier Berganda

### Hasil Regresi Linier Berganda

Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	,014	,005		2,830	,006
1 Strategi Bisnis	,006	,002	,192	2,802	,006
Kinerja Keuangan	,714	,071	,684	9,989	,000

a. Dependent Variable: Income Smoothing

Berdasarkan tabel diatas dapat diketahui persamaan regresi adalah sebagai berikut :

$$Y = a + b_1X_1 + b_2X_2$$

$$Y = 0,014 + 0,006 X_1 + 0,714 X_2 + e$$

Keterangan :

Y : *Income Smoothing*

X<sub>1</sub> : Strategi Bisnis

X<sub>2</sub> : Kinerja Keuangan

α : *Constanta*

β : Koefisiensi Regresi

ε : *Error*

Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)

### Uji Koefisien Determinasi

#### Hasil Uji R Square

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,810 <sup>a</sup>	,656	,646	,02824

a. Predictors: (Constant), Kepemilikan Manajerial, Strategi Bisnis, Kinerja Keuangan

b. Dependent Variable: Income Smoothing

Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)

## Uji Kelayakan Model

### Hasil Uji F

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,152	3	,051	63,596	,000 <sup>b</sup>
	Residual	,080	100	,001		
	Total	,232	103			

a. Dependent Variable: Income Smoothing

b. Predictors: (Constant), Kepemilikan Manajerial, Strategi Bisnis, Kinerja Keuangan

Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)

## Uji Hipotesis

### Hasil Uji T

Coefficients<sup>a</sup>

Model		Unstandardized		Standardized	t	Sig.
		Coefficients		Coefficients		
		B	Std. Error	Beta		
1	(Constant)	,011	,005		2,201	,030
	SB	,007	,002	,214	3,252	,002
	KK	,636	,072	,609	8,787	,000
	KM	,051	,016	,201	3,229	,002

a. Dependent Variable: Income Smoothing

Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)

## Analisis Regresi Moderasi

### Hasil Regresi Moderasi

Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
	(Constant)	,058	,005		
1 KM	-,092	,037	-,363	-2,467	,015
X1Z	,034	,015	,424	2,254	,026
X2Z	,969	,359	,507	2,696	,008

a. Dependent Variable: Income Smoothing

Berdasarkan tabel 4.10 hasil output regresi moderasi dapat diketahui persamaan sebagai berikut :

$$IS = \alpha + b_1KPM + b_2Stra * KPM + b_3FP * KPM + e$$

$$IS = 0,058 - 0,092KPM + 0,034Stra * KPM + 0,969FP * KPM + e$$

Keterangan :

IS	= <i>Income Smoothing</i>
b <sub>1</sub> ,b <sub>2</sub> ,b <sub>3</sub>	= koefisien garis regresi
Stra	= Strategi Bisnis
FP	= Kinerja Keuangan
KPM	= Kepemilikan Manajerial
α	= <i>Constanta</i>
e	= <i>Error</i>

Sumber : Hasil Olah Data Melalui SPSS ver. 20 (2020)