

LAMPIRAN

Lampiran 1

Perusahaan sub sektor hotel, restoran, dan pariwisata yang terdaftar di Bursa Efek Indonesia per 2019 sebagai berikut:

No	Kode Saham	Nama Perusahaan
1	AKKU	Anugerah Kagum Karya Utama Tbk
2	ARTA	Arthavest Tbk
3	BAYU	Bayu Buana Tbk
4	BUVA	Bukit Uluwatu Villa Tbk
5	CLAY	Citra Putra Realty Tbk
6	DFAM	Dafam Property Indonesia Tbk
7	DUCK	Jaya Bersama Indo Tbk
8	FAST	Fast Food Indonesia Tbk
9	GMCW	Grahamas Citrawisata Tbk
10	HOME	Hotel Mandarine Regency Tbk
11	HOTL	Saraswati Griya Lestari Tbk
12	ICON	Island Concepts Indonesia Tbk
13	INPP	Indonesian Paradise Property Tbk
14	JGLE	Graha Andrasentra Propertindo Tbk
15	JIHD	Jakarta International Hotels Tbk
16	JSPT	Jakarta Setiabudi Internasional Tbk
17	KPIG	MNC Land Tbk
18	MABA	Marga Abhinaya Abadi Tbk
19	MAMI	Mas Murni Indonesia Tbk
20	MAPB	MAP Boga Adiperkasa Tbk
21	MINA	Sanurhasta Mitra Tbk
22	NASA	Ayana Land International Tbk
23	NATO	Nusantara Properti Internasional Tbk
24	NUSA	Sinergi Megah Internusa Tbk
25	PANR	Panorama Sentrawisata Tbk
26	PDES	Destinasi Tirta Nusantara Tbk
27	PGLI	Pembangunan Graha Lestari Indah Tbk
28	PJAA	Pembangunan Jaya Ancol Tbk
29	PNSE	Pudjiadi & Sons Tbk
30	PSKT	Red Planet Indonesia Tbk
31	PTSP	Pioneerindo Gourmet International Tbk
32	PUPD	Pudjiadi Prestige Tbk
33	PZZA	Sarimelati Kencana Tbk
34	SHID	Hotel Sahid Jaya International Tbk
35	SOTS	Satria Mega Kencana Tbl

Sumber : www.edusaham.com

Lampiran 2

Perusahaan sub sektor hotel, restoran dan pariwisata.

No	Kode	2016	2017	2018	2019	2016-2018
1	AKKU	Y	Y	Y	Y	Y
2	ARTA	Y	Y	Y	Y	Y
3	BAYU	Y	Y	Y	Y	Y
4	BUVA	Y	Y	Y	Y	Y
5	CLAY	-	-	-	Y	-
6	DFAM	-	-	Y	Y	-
7	DUCK	-	-	Y	Y	-
8	FAST	Y	Y	Y	Y	Y
9	GMCW	Y	Y	Y	-	Y
10	HOME	Y	Y	Y	Y	Y
11	HOTL	Y	Y	Y	Y	Y
12	ICON	Y	Y	Y	Y	Y
13	INPP	Y	Y	Y	Y	Y
14	JGLE	Y	Y	Y	Y	Y
15	JIHD	Y	Y	Y	Y	Y
16	JSPT	Y	Y	Y	Y	Y
17	KPIG	Y	Y	Y	Y	Y
18	MABA	-	Y	Y	Y	-
19	MAMI	Y	Y	Y	Y	Y
20	MAPB	-	Y	Y	Y	-
21	MINA	-	Y	Y	Y	-
22	NASA	-	Y	Y	Y	-
23	NATO	-	-	-	Y	-
24	NUSA	-	-	Y	Y	-
25	PANR	Y	Y	Y	Y	Y
26	PDES	Y	Y	Y	Y	Y
27	PGLI	Y	Y	Y	Y	Y
28	PJAA	Y	Y	Y	Y	Y
29	PNSE	Y	Y	Y	Y	Y
30	PSKT	Y	Y	Y	Y	Y
31	PTSP	Y	Y	Y	Y	Y
32	PUPD	Y	Y	Y	Y	Y
33	PZZA	-	-	Y	Y	-
34	SHID	Y	Y	Y	Y	Y
35	SOTS	-	-	Y	Y	-
	JUMLAH	24	28	33	35	24

Lampiran 3

Kas dan setara kas perusahaan sub sektor hotel, restoran dan pariwisata periode 2016-2018:

No	Kode Saham	2016	2017	2018
1	AKKU	8328713687	9029086058	6182254577
2	ARTA	44791759059	62549014931	47412470946
3	BAYU	271255557498	300673281210	331470159496
4	BUVA	90178747963	28006654794	7188863842
5	FAST	791579000000	795509000000	988009000000
6	GMCW	-	-	-
7	HOME	969534996	3416110674	1026253821
8	HOTL	9175857106	6334198515	10633475634
9	ICON	20060472639	15894823256	6297697652
10	INPP	247903815289	440225569192	582976697117
11	JGLE	17683000000	13991000000	19797579925
12	JHHD	391561000000	262023000000	398826951000
13	JSPT	804295293000	599916500000	743881481000
14	KPIG	192621000000	196357000000	289241072355
15	MAMI	-	-	-
16	PANR	288861687000	449981578000	-
17	PDES	19867218409	10310712257	11019216799
18	PGLI	7896542425	7846293114	7784263626
19	PJAA	753938900000	425416400000	790696746543
20	PNSE	65222674293	75977418500	32797085367
21	PSKT	8041847000	9551012000	11919063000
22	PTSP	14219285000	22763938000	23911602000
23	PUPD	-	-	-
24	SHID	10036798114	14471813184	20790702450

Lampiran 4

Rata-rata kas dan setara kas perusahaan subsektor hotel, restoran dan pariwisata

Rata-rata kas dan setara kas	2016	2017	2018
	Rp. 193.261.366.832	Rp.178.583.066.842	Rp. 216.593.131.858

Lampiran 5

Perhitungan Cash Holding

CASH HOLDING 2016				
NO	KODE	KAS DAN SETARA KAS	TOTAL ASET	CH
1	AKKU	8.328.713.687	1.070.169.294.421	0,00778261
2	ARTA	44.791.759.059	367.046.080.058	0,12203307
3	BUVA	90.178.747.963	2.972.885.482.000	0,03033374
4	HOME	969.534.996	266.031.855.978	0,00364443
5	HOTL	9.175.857.106	1.063.831.000.000	0,00862530
6	ICON	20.060.472.639	468.521.879.542	0,04281651
7	JGLE	17.683.000.000	4.000.486.142.377	0,00442021
8	JIHD	391.561.000.000	6.604.718.559.000	0,05928504
9	JSPT	804.295.293.000	3.890.237.906.000	0,20674707
10	PGLI	7.896.542.425	68.325.896.841	0,11557173
11	PJAA	753.938.901.799	3.768.551.035.234	0,20006069
12	PNSE	65.222.674.293	501.235.506.230	0,13012381

CASH HOLDING 2017				
NO	KODE	KAS DAN SETARA KAS	TOTAL ASET	CH
1	AKKU	9.029.086.058	1.117.019.087.846	0,00808320
2	ARTA	62.549.014.931	384.216.569.858	0,16279625
3	BUVA	28.006.654.794	3.284.333.367.539	0,00852735
4	HOME	3.416.110.674	282.559.876.652	0,01208986
5	HOTL	6.334.198.515	1.090.352.000.000	0,00580932
6	ICON	15.894.823.256	417.620.774.123	0,03806042
7	JGLE	13.991.000.000	3.927.687.833.256	0,00356215
8	JIHD	262.023.000.000	6.655.376.000.000	0,03937013
9	JSPT	599.916.500.000	4.120.100.000.000	0,14560727
10	PGLI	7.846.293.114	80.931.406.341	0,09694992
11	PJAA	425.416.400.000	3.748.269.800.320	0,11349674
12	PNSE	75.977.418.500	507.861.064.122	0,14960276

CASH HOLDING 2018				
NO	KODE	KAS DAN SETARA KAS	TOTAL ASET	CH
1	AKKU	6.182.254.577	1.074.466.192.087	0,00575379
2	ARTA	47.412.470.946	431.672.804.838	0,10983428
3	BUVA	7.188.863.842	4.106.726.921.085	0,00175051
4	HOME	1.026.253.821	281.193.747.615	0,00364963
5	HOTL	10.633.475.634	1.205.126.000.000	0,00882354
6	ICON	6.297.697.652	395.969.370.635	0,01590451
7	JGLE	19.797.579.925	3.843.887.118.265	0,00515041
8	JIHD	398.826.951.000	6.606.689.000.000	0,06036714
9	JSPT	743.881.481.000	5.048.600.000.000	0,14734411
10	PGLI	7.784.263.626	84.366.005.470	0,09226778
11	PJAA	790.696.746.543	4.361.394.289.871	0,18129449
12	PNSE	32.797.085.367	457.477.659.067	0,07169112

Lampiran 6

Perhitungan Cash Flow

CASH FLOW 2016					
NO	KODE	EBT	DEPRESIASI	TOTAL ASET	CF
1	AKKU	20.873.423.728	179.734.696	1.070.169.294.421	0,019673
2	ARTA	6.348.158.906	99.746.250.991	367.046.080.058	0,289049
3	BUVA	6.456.703.521	34.969.586.078	2.972.885.482.000	0,013935
4	HOME	163.939.267	80.009.332.555	266.031.855.978	0,301367
5	HOTL	-12.441.176.083	11.663.819.161	1.063.831.000.000	-0,000731
6	ICON	6.898.976.134	18.790.359.500	468.521.879.542	0,054831
7	JGLE	-43.699.021.635	338.870.992.408	4.000.486.142.377	0,073784
8	JIHD	152.831.385.000	1.642.820.243.000	6.604.718.559.000	0,271874
9	JSPT	231.576.835.000	70.303.700.000	3.890.237.906.000	0,077600
10	PGLI	856.548.407	3.353.132.815	68.325.896.841	0,061612
11	PJAA	246.663.889.305	4.444.297.702	3.768.551.035.234	0,066633
12	PNSE	2.739.531.464	225.568.969.778	501.235.506.230	0,455491

CASH FLOW 2017					
NO	KODE	EBT	DEPRESIASI	TOTAL ASET	CF
1	AKKU	-18.833.799.966	369.329.973	1.117.019.087.846	-0,016530
2	ARTA	14.858.069.326	114.820.961.582	384.216.569.858	0,337515
3	BUVA	-38.667.939.384	36.952.739.593	3.284.333.367.539	-0,000522
4	HOME	17.855.608	87.230.546.156	282.559.876.652	0,308778
5	HOTL	12.780.924.935	12.276.739.856	1.090.352.000.000	0,022981
6	ICON	17.107.599.605	17.889.451.062	417.620.774.123	0,083801
7	JGLE	13.424.619.411	390.926.922.893	3.927.687.833.256	0,102949
8	JIHD	229.824.266.000	1.731.711.219.000	6.655.376.000.000	0,294729
9	JSPT	239.701.551.000	79.582.598.000	4.120.100.000.000	0,077494
10	PGLI	2.511.981.319	4.001.759.053	80.931.406.341	0,080485
11	PJAA	336.949.057.546	11.429.924.065	3.748.269.800.320	0,092944
12	PNSE	29.116.026.166	236.053.985.876	507.861.064.122	0,522131

CASH FLOW 2018					
NO	KODE	EBT	DEPRESIASI	TOTAL ASET	CF
1	AKKU	-9.666.450.851	541.738.812	1.074.466.192.087	-0,008492
2	ARTA	10.437.768.583	130.448.685.047	431.672.804.838	0,326373
3	BUVA	22.016.316.254	58.442.915.055	4.106.726.921.085	0,019592
4	HOME	-24.418.529.472	86.799.331.745	281.193.747.615	0,221843
5	HOTL	-11.735.188.629	12.561.888.944	1.205.126.000.000	0,000686
6	ICON	35.426.069.491	18.483.583.522	395.969.370.635	0,136146
7	JGLE	-16.147.305.240	447.051.939.922	3.843.887.118.265	0,112101
8	JIHD	196.248.605.000	1.827.137.604.000	6.606.689.000.000	0,306263
9	JSPT	523.521.675.000	82.098.003.000	5.048.600.000.000	0,119958
10	PGLI	7.723.632.720	3.178.472.109	84.366.005.470	0,129224
11	PJAA	344.722.198.697	8.116.807.889	4.361.394.289.871	0,080901
12	PNSE	-7.361.578.252	255.678.048.330	457.477.659.067	0,542795

Lampiran 7

Perhitungan Growth Opportunity

GROWTH OPPORTUNITY 2016				
NO	KODE	TOTAL ASET t	TOTAL ASET t-1	GO
1	AKKU	1.070.169.294.421	7.648.193.813	0,992853
2	ARTA	367.046.080.058	361.149.325.275	0,016065
3	BUVA	2.972.885.482.000	2.563.343.153.139	0,137759
4	HOME	266.031.855.978	257.837.009.413	0,030804
5	HOTL	1.063.831.000.000	953.082.197.775	0,104104
6	ICON	468.521.879.542	425.009.656.411	0,092871
7	JGLE	4.000.486.142.377	4.317.713.156.967	-0,079297
8	JIHD	6.604.718.559.000	6.470.222.705.000	0,020364
9	JSPT	3.890.237.906.000	3.671.502.471.000	0,056227
10	PGLI	68.325.896.841	65.103.319.418	0,047165
11	PJAA	3.768.551.035.234	3.130.177.111.064	0,169395
12	PNSE	501.235.506.230	432.109.728.581	0,137911

GROWTH OPPORTUNITY 2017				
NO	KODE	TOTAL ASET t	TOTAL ASET t-1	GO
1	AKKU	1.117.019.087.846	1.070.169.294.421	0,041942
2	ARTA	384.216.569.858	367.046.080.058	0,044690
3	BUVA	3.284.333.367.539	2.972.885.482.000	0,094828
4	HOME	282.559.876.652	266.031.855.978	0,058494
5	HOTL	1.090.352.000.000	1.063.831.000.000	0,024323
6	ICON	417.620.774.123	468.521.879.542	-0,121884
7	JGLE	3.927.687.833.256	4.000.486.142.377	-0,018535
8	JIHD	6.655.376.000.000	6.604.718.559.000	0,007612
9	JSPT	4.120.100.000.000	3.890.237.906.000	0,055790
10	PGLI	80.931.406.341	68.325.896.841	0,155755
11	PJAA	3.748.269.800.320	3.768.551.035.234	-0,005411
12	PNSE	507.861.064.122	501.235.506.230	0,013046

GROWTH OPPORTUNITY 2018				
NO	KODE	TOTAL ASET t	TOTAL ASET t-1	GO
1	AKKU	1.074.466.192.087	1.117.019.087.846	-0,039604
2	ARTA	431.672.804.838	384.216.569.858	0,109936
3	BUVA	4.106.726.921.085	3.284.333.367.539	0,200255
4	HOME	281.193.747.615	282.559.876.652	-0,004858
5	HOTL	1.205.126.000.000	1.090.352.000.000	0,095238
6	ICON	395.969.370.635	417.620.774.123	-0,054679
7	JGLE	3.843.887.118.265	3.927.687.833.256	-0,021801
8	JIHD	6.606.689.000.000	6.655.376.000.000	-0,007369
9	JSPT	5.048.600.000.000	4.120.100.000.000	0,183912
10	PGLI	84.366.005.470	80.931.406.341	0,040711
11	PJAA	4.361.394.289.871	3.748.269.800.320	0,140580
12	PNSE	457.477.659.067	507.861.064.122	-0,110133

Lampiran 8

Perhitungan Capital Expenditure

CAPITAL EXPENDITURE 2016				
NO	KODE	ASET TETAP T	ASET TETAP T-1	CAPEX
1	AKKU	1.250.712.328	76.246.374	0,939038
2	ARTA	280.312.298.445	287.449.492.769	-0,025462
3	BUVA	1.052.566.004.926	1.021.635.713.312	0,029386
4	HOME	234.289.266.074	232.575.199.750	0,007316
5	HOTL	621.433.792.589	796.084.810.026	-0,281045
6	ICON	9.264.658.214	10.482.283.355	-0,131427
7	JGLE	2.166.305.676.750	2.240.861.565.413	-0,034416
8	JIHD	1.061.011.972.000	1.074.920.103.000	-0,013108
9	JSPT	912.189.968.000	804.382.042.000	0,118186
10	PGLI	27.190.378.716	26.235.691.782	0,035111
11	PJAA	1.565.215.915.945	1.483.776.941.248	0,052031
12	PNSE	361.422.779.264	275.686.567.443	0,237219

CAPITAL EXPENDITURE 2017				
NO	KODE	ASET TETAP T	ASET TETAP T-1	CAPEX
1	AKKU	912.222.355	1.250.712.328	-0,371061
2	ARTA	269.920.677.313	280.312.298.445	-0,038499
3	BUVA	1.083.235.623.627	1.052.566.004.926	0,028313
4	HOME	244.742.804.568	234.289.266.074	0,042712
5	HOTL	649.938.436.096	621.433.792.589	0,043857
6	ICON	9.328.705.932	9.264.658.214	0,006866
7	JGLE	2.144.796.309.961	2.166.305.676.750	-0,010029
8	JIHD	1.034.746.982.000	1.061.011.972.000	-0,025383
9	JSPT	1.198.217.162.000	912.189.968.000	0,238711
10	PGLI	26.095.973.828	27.190.378.716	-0,041938
11	PJAA	1.729.307.714.017	1.565.215.915.945	0,094889
12	PNSE	363.510.999.105	361.422.779.264	0,005745

CAPITAL EXPENDITURE 2018				
NO	KODE	ASET TETAP T	ASET TETAP T-1	CAPEX
1	AKKU	9.315.445.970	912.222.355	0,902074
2	ARTA	265.730.271.470	269.920.677.313	-0,015769
3	BUVA	1.530.556.358.113	1.083.235.623.627	0,292260
4	HOME	241.828.979.921	244.742.804.568	-0,012049
5	HOTL	749.750.148.238	649.938.436.096	0,133127
6	ICON	9.848.624.923	9.328.705.932	0,052791
7	JGLE	2.090.622.155.811	2.144.796.309.961	-0,025913
8	JIHD	1.019.825.632.000	1.034.746.982.000	-0,014631
9	JSPT	1.730.723.007.000	1.198.217.162.000	0,307678
10	PGLI	24.400.454.364	26.095.973.828	-0,069487
11	PJAA	2.025.977.001.676	1.729.307.714.017	0,146433
12	PNSE	356.274.405.490	363.510.999.105	-0,020312

Lampiran 9

Perhitungan Financial Distress

FINANCIAL DISTRESS 2016													
NO	KODE	a	X1	X2	X3	X4	X5	X6	X7	X8	X9	FD	HASIL
1	AKKU	-1,32	0,793691	1,635210	0,384654	0,021077	0,045448	-0,174092	0,000000	0,000000	0,594455	-1,656053	NON_DISTRESS
2	ARTA	-1,32	0,604545	1,002554	0,224399	0,009697	0,029743	0,635625	0,000000	0,000000	0,266993	-0,797805	NON_DISTRESS
3	BUVA	-1,32	0,974287	2,560738	0,034641	0,065946	0,010111	-0,146929	0,000000	0,000000	-0,990376	1,131091	DISTRESS
4	HOME	-1,32	0,547652	1,291977	-0,005029	0,077994	0,002312	-0,057520	0,000000	0,000000	0,011449	-0,563933	NON_DISTRESS
5	HOTL	-1,32	0,792641	3,938177	0,082851	0,062822	-0,031009	-0,081760	0,285000	0,000000	0,427146	1,612609	DISTRESS
6	ICON	-1,32	0,647691	3,986405	0,460218	0,048632	0,022056	-0,259678	0,000000	0,000000	-0,086812	1,412207	DISTRESS
7	JGLE	-1,32	1,026764	2,572799	0,324563	0,030924	-0,033810	-0,100435	0,285000	0,000000	-0,330313	0,481084	DISTRESS
8	JJHD	-1,32	1,115384	1,665644	-0,043036	0,102296	0,113536	0,417158	0,000000	0,000000	0,286608	-0,607395	NON_DISTRESS
9	JSPT	-1,32	1,021824	1,920736	0,263113	0,034835	0,103220	0,481329	0,000000	0,000000	-0,056934	-0,214323	NON_DISTRESS
10	PGLI	-1,32	0,307380	0,921891	0,171162	0,026484	0,021603	0,533530	0,000000	0,000000	0,072707	-0,410948	NON_DISTRESS
11	PJAA	-1,32	1,016207	3,104866	-0,042899	0,085046	0,096782	0,504134	0,000000	0,000000	-0,159276	1,463232	DISTRESS
12	PNSE	-1,32	0,659621	2,728940	0,128272	0,043241	-0,003097	0,116791	0,285000	0,000000	-0,566313	1,635490	DISTRESS

FINANCIAL DISTRESS 2017													
NO	KODE	a	X1	X2	X3	X4	X5	X6	X7	X8	X9	FD	HASIL
1	AKKU	-1,32	0,785213	1,926315	0,340587	0,030022	-0,041275	0,075104	0,285000	0,000000	-19,496699	19,408615	DISTRESS
2	ARTA	-1,32	0,596575	1,042589	0,302133	0,009071	0,071528	0,764691	0,000000	0,000000	0,224753	-0,698638	NON_DISTRESS
3	BUVA	-1,32	0,975846	2,891533	-0,244691	0,156932	-0,028224	-0,044135	0,285000	0,000000	1,021042	0,245356	NON_DISTRESS
4	HOME	-1,32	0,542254	1,568009	0,003484	0,074277	0,001076	0,119208	0,000000	0,000000	-0,176255	0,070933	NON_DISTRESS
5	HOTL	-1,32	0,780942	3,877255	0,092239	0,060940	0,029204	0,080041	0,000000	0,000000	-29,480003	31,275855	DISTRESS
6	ICON	-1,32	0,611311	3,524805	0,482809	0,047028	0,086044	0,147457	0,000000	0,000000	0,288274	0,930852	DISTRESS
7	JGLE	-1,32	1,007466	2,519998	0,279139	0,036876	0,005155	0,011658	0,000000	0,000000	-0,704449	0,661221	DISTRESS
8	JJHD	-1,32	1,100684	1,546810	-0,028410	0,091409	0,068556	0,460148	0,000000	0,000000	-0,126826	-0,235636	NON_DISTRESS
9	JSPT	-1,32	1,015920	1,953861	0,152887	0,044845	0,103089	0,226729	0,000000	0,000000	0,014619	-0,381080	NON_DISTRESS
10	PGLI	-1,32	0,321256	1,684562	-0,034496	0,088248	0,043246	0,866547	0,000000	0,000000	0,211910	0,777441	DISTRESS
11	PJAA	-1,32	0,999201	2,827899	0,010881	0,072560	0,141731	0,233622	0,000000	0,000000	0,096829	0,565439	DISTRESS
12	PNSE	-1,32	0,645891	2,592311	0,130851	0,044468	0,129400	0,346983	0,000000	0,000000	0,546213	0,211409	NON_DISTRESS

FINANCIAL DISTRESS 2016													
NO	KODE	a	X1	X2	X3	X4	X5	X6	X7	X8	X9	FD	HASIL
1	AKKU	-1,32	0,762520	1,816061	0,336446	0,028018	-0,021261	0,024942	0,285000	0,000000	-0,175767	-0,067916	NON_DISTRESS
2	ARTA	-1,32	0,601333	0,892785	0,211132	0,009743	0,041169	0,687571	0,000000	0,000000	-0,111800	-0,471734	NON_DISTRESS
3	BUVA	-1,32	0,999517	2,624414	-0,245772	0,213330	0,007996	0,032404	0,000000	0,000000	-1,092572	1,880979	DISTRESS
4	HOME	-1,32	0,525570	2,107605	-0,235257	0,164661	-0,220600	-0,356596	0,285000	0,000000	0,526134	0,284823	NON_DISTRESS
5	HOTL	-1,32	0,782805	4,131804	0,175070	0,046042	-0,021937	-0,118856	0,285000	0,000000	-5,617290	7,705341	DISTRESS
6	ICON	-1,32	0,586073	2,910649	0,605405	0,039704	0,184564	0,045092	0,000000	0,000000	0,177535	0,121868	NON_DISTRESS
7	JGLE	-1,32	0,987826	2,465070	0,414027	0,018441	-0,009956	-0,007687	0,285000	0,000000	1,691732	-1,642806	NON_DISTRESS
8	JJHD	-1,32	1,083558	1,467062	-0,019871	0,086075	0,056815	0,438478	0,000000	0,000000	-0,050688	-0,398199	NON_DISTRESS
9	JSPT	-1,32	1,036015	2,163977	0,197848	0,037682	0,219178	0,368016	0,000000	0,000000	0,231977	-0,435343	NON_DISTRESS
10	PGLI	-1,32	0,312775	1,543173	0,120994	0,030978	0,120795	-1,033306	0,000000	0,000000	0,254622	-1,588341	NON_DISTRESS
11	PJAA	-1,32	1,010152	3,091134	-0,079224	0,094194	0,120824	0,184947	0,000000	0,000000	-0,002109	1,000632	DISTRESS
12	PNSE	-1,32	0,611595	2,307062	0,003298	0,074596	-0,052121	0,204708	0,285000	0,000000	-1,114361	2,102954	DISTRESS

Lampiran 10

Perhitungan financial distress 2016

X1 = log (total aset/GNP)					
NO	KODE	total aset	GNP	hasil	0,407
1	AKKU	1.070.169.294.421	12.004.715.500	1,950101	0,793691
2	ARTA	367.046.080.058	12.004.715.500	1,485369	0,604545
3	BUVA	2.972.885.482.000	12.004.715.500	2,393826	0,974287
4	HOME	266.031.855.978	12.004.715.500	1,345582	0,547652
5	HOTL	1.063.831.000.000	12.004.715.500	1,947521	0,792641
6	ICON	468.521.879.542	12.004.715.500	1,591378	0,647691
7	JGLE	4.000.486.142.377	12.004.715.500	2,522761	1,026764
8	JIHD	6.604.718.559.000	12.004.715.500	2,740502	1,115384
9	JSPT	3.890.237.906.000	12.004.715.500	2,510624	1,021824
10	PGLI	68.325.896.841	12.004.715.500	0,755233	0,307380
11	PJAA	3.768.551.035.234	12.004.715.500	2,496823	1,016207
12	PNSE	501.235.506.230	12.004.715.500	1,620690	0,659621

X2 = Total hutang/total aktiva					
NO	KODE	total hutang	total aktiva	hasil	6,03
1	AKKU	290.207.521.860	1.070.169.294.421	0,271179	1,635210
2	ARTA	61.025.432.615	367.046.080.058	0,166261	1,002554
3	BUVA	1.262.484.270.484	2.972.885.482.000	0,424666	2,560738
4	HOME	56.999.517.602	266.031.855.978	0,214258	1,291977
5	HOTL	694.785.214.443	1.063.831.000.000	0,653097	3,938177
6	ICON	309.737.600.921	468.521.879.542	0,661095	3,986405
7	JGLE	1.706.873.349.873	4.000.486.142.377	0,426666	2,572799
8	JIHD	1.824.396.193.000	6.604.718.559.000	0,276226	1,665644
9	JSPT	1.239.157.501.000	3.890.237.906.000	0,318530	1,920736
10	PGLI	10.445.937.744	68.325.896.841	0,152884	0,921891
11	PJAA	1.940.438.550.000	3.768.551.035.234	0,514903	3,104866
12	PNSE	226.839.394.697	501.235.506.230	0,452561	2,728940

X3 = (aktiva lancar-kewajiban lancar)/total aset						
NO	KODE	aktiva lancar	kewajiban lancar	total aset	hasil	1,43
1	AKKU	398.940.319.138	111.076.629.749	1.070.169.294.421	0,268989	0,384654
2	ARTA	66.059.888.406	8.462.186.786	367.046.080.058	0,156922	0,224399
3	BUVA	558.899.234.065	486.882.986.981	2.972.885.482.000	0,024224	0,034641
4	HOME	30.874.697.695	31.810.335.214	266.031.855.978	-0,003517	-0,005029
5	HOTL	362.303.974.153	300.667.808.037	1.063.831.000.000	0,057938	0,082851
6	ICON	421.700.542.686	270.915.762.329	468.521.879.542	0,321831	0,460218
7	JGLE	1.535.047.881.717	627.068.491.568	4.000.486.142.377	0,226967	0,324563
8	JIHD	565.750.229.000	764.520.614.000	6.604.718.559.000	-0,030095	-0,043036
9	JSPT	1.325.939.154.000	610.154.379.000	3.890.237.906.000	0,183995	0,263113
10	PGLI	12.578.937.198	4.400.753.314	68.325.896.841	0,119694	0,171162
11	PJAA	915.674.262.324	1.028.727.062.548	3.768.551.035.234	-0,029999	-0,042899
12	PNSE	104.857.575.749	59.896.241.448	501.235.506.230	0,089701	0,128272

X4 = kewajiban lancar/aktiva lancar					
NO	KODE	kewajiban lancar	aktiva lancar	hasil	0,0757
1	AKKU	111.076.629.749	398.940.319.138	0,278429	0,021077
2	ARTA	8.462.186.786	66.059.888.406	0,128099	0,009697
3	BUVA	486.882.986.981	558.899.234.065	0,871146	0,065946
4	HOME	31.810.335.214	30.874.697.695	1,030304	0,077994
5	HOTL	300.667.808.037	362.303.974.153	0,829877	0,062822
6	ICON	270.915.762.329	421.700.542.686	0,642436	0,048632
7	JGLE	627.068.491.568	1.535.047.881.717	0,408501	0,030924
8	JIHD	764.520.614.000	565.750.229.000	1,351339	0,102296
9	JSPT	610.154.379.000	1.325.939.154.000	0,460168	0,034835
10	PGLI	4.400.753.314	12.578.937.198	0,349851	0,026484
11	PJAA	1.028.727.062.548	915.674.262.324	1,123464	0,085046
12	PNSE	59.896.241.448	104.857.575.749	0,571215	0,043241

X5= Pendapatan bersih/ total aset					
NO	KODE	pendapatan bersih	total aset	hasil	2,37
1	AKKU	20.521.981.228	1.070.169.294.421	0,019176	0,045448
2	ARTA	4.606.415.870	367.046.080.058	0,012550	0,029743
3	BUVA	12.683.120.556	2.972.885.482.000	0,004266	0,010111
4	HOME	259.564.643	266.031.855.978	0,000976	0,002312
5	HOTL	-13.919.014.091	1.063.831.000.000	-0,013084	-0,031009
6	ICON	4.360.175.368	468.521.879.542	0,009306	0,022056
7	JGLE	-57.070.066.385	4.000.486.142.377	-0,014266	-0,033810
8	JIHD	316.403.295.000	6.604.718.559.000	0,047906	0,113536
9	JSPT	169.430.409.000	3.890.237.906.000	0,043553	0,103220
10	PGLI	622.803.096	68.325.896.841	0,009115	0,021603
11	PJAA	153.893.504.735	3.768.551.035.234	0,040836	0,096782
12	PNSE	-655.081.613	501.235.506.230	-0,001307	-0,003097

X6= arus kas dari kegiatan operasi/total hutang					
NO	KODE	arus kas operasi	total hutang	hasil	1,83
1	AKKU	-27.608.091.810	290.207.521.860	-0,095132	-0,174092
2	ARTA	21.196.320.337	61.025.432.615	0,347336	0,635625
3	BUVA	-101.363.921.087	1.262.484.270.484	-0,080289	-0,146929
4	HOME	-1.791.590.421	56.999.517.602	-0,031432	-0,057520
5	HOTL	-31.041.178.216	694.785.214.443	-0,044677	-0,081760
6	ICON	-43.951.952.401	309.737.600.921	-0,141901	-0,259678
7	JGLE	-93.677.707.799	1.706.873.349.873	-0,054883	-0,100435
8	JIHD	415.880.747.000	1.824.396.193.000	0,227955	0,417158
9	JSPT	325.924.807.000	1.239.157.501.000	0,263021	0,481329

10	PGLI	3.045.473.922	10.445.937.744	0,291546	0,533530
11	PJAA	534.557.797.420	1.940.438.550.000	0,275483	0,504134
12	PNSE	14.476.962.743	226.839.394.697	0,063820	0,116791

X7= 1 jika pendapatan bersih negatif, 0 jika lainnya					
NO	KODE	pendapatan bersih	hasil	0,285	
1	AKKU	20.521.981.228	0	0	
2	ARTA	4.606.415.870	0	0	
3	BUVA	12.683.120.556	0	0	
4	HOME	259.564.643	0	0	
5	HOTL	-13.919.014.091	1	0,285	
6	ICON	4.360.175.368	0	0	
7	JGLE	-57.070.066.385	1	0,285	
8	JIHD	316.403.295.000	0	0	
9	JSPT	169.430.409.000	0	0	
10	PGLI	622.803.096	0	0	
11	PJAA	153.893.504.735	0	0	
12	PNSE	-655.081.613	1	0,285	

X8 = 1 jika kewajiban > total aktiva, 0 jika tidak demikian					
NO	KODE	kewajiban	total aktiva	hasil	1,72
1	AKKU	290.207.521.860	1.070.169.294.421	0	0
2	ARTA	61.025.432.615	367.046.080.058	0	0
3	BUVA	1.262.484.270.484	2.972.885.482.000	0	0
4	HOME	56.999.517.602	266.031.855.978	0	0
5	HOTL	694.785.214.443	1.063.831.000.000	0	0
6	ICON	309.737.600.921	468.521.879.542	0	0
7	JGLE	1.706.873.349.873	4.000.486.142.377	0	0
8	JIHD	1.824.396.193.000	6.604.718.559.000	0	0
9	JSPT	1.239.157.501.000	3.890.237.906.000	0	0
10	PGLI	10.445.937.744	68.325.896.841	0	0
11	PJAA	1.940.438.550.000	3.768.551.035.234	0	0
12	PNSE	226.839.394.697	501.235.506.230	0	0

X9=(laba bersih T-laba bersih T-1)/(laba bersih T+laba bersih T-1)					
NO	KODE	laba bersih T	laba bersih T-1	hasil	0,521
1	AKKU	20.521.981.228	-1.351.411.009	1,140988	0,594455
2	ARTA	4.606.415.870	1.484.863.368	0,512463	0,266993
3	BUVA	12.683.120.556	-40.839.275.239	-1,900913	-0,990376
4	HOME	259.564.643	248.402.075	0,021975	0,011449
5	HOTL	-13.919.014.091	-1.377.794.506	0,819859	0,427146
6	ICON	4.360.175.368	6.103.740.814	-0,166626	-0,086812
7	JGLE	-57.070.066.385	-254.787.303.020	-0,633999	-0,330313

8	JHD	316.403.295.000	91.829.503.000	0,550112	0,286608
9	JSPT	169.430.409.000	211.003.762.000	-0,109279	-0,056934
10	PGLI	622.803.096	470.262.655	0,139553	0,072707
11	PJAA	153.893.504.735	289.419.920.671	-0,305712	-0,159276
12	PNSE	-655.081.613	15.718.953.739	-1,086974	-0,566313

Lampiran 11

Perhitungan financial distress 2017

X1 = log (total aset/GNP)					
NO	KODE	total aset	GNP	hasil	0,407
1	AKKU	1.117.019.087.846	13.145.901.400	1,929270	0,785213
2	ARTA	384.216.569.858	13.145.901.400	1,465786	0,596575
3	BUVA	3.284.333.367.539	13.145.901.400	2,397657	0,975846
4	HOME	282.559.876.652	13.145.901.400	1,332320	0,542254
5	HOTL	1.090.352.000.000	13.145.901.400	1,918776	0,780942
6	ICON	417.620.774.123	13.145.901.400	1,501992	0,611311
7	JGLE	3.927.687.833.256	13.145.901.400	2,475347	1,007466
8	JIHD	6.655.376.000.000	13.145.901.400	2,704382	1,100684
9	JSPT	4.120.100.000.000	13.145.901.400	2,496117	1,015920
10	PGLI	80.931.406.341	13.145.901.400	0,789327	0,321256
11	PJAA	3.748.269.800.320	13.145.901.400	2,455040	0,999201
12	PNSE	507.861.064.122	13.145.901.400	1,586955	0,645891

X2 = Total hutang/total aktiva					
NO	KODE	total hutang	total aktiva	hasil	6,03
1	AKKU	356.837.577.498	1.117.019.087.846	0,319455	1,926315
2	ARTA	66.431.170.779	384.216.569.858	0,172900	1,042589
3	BUVA	1.574.918.307.645	3.284.333.367.539	0,479524	2,891533
4	HOME	73.475.363.613	282.559.876.652	0,260035	1,568009
5	HOTL	701.090.026.878	1.090.352.000.000	0,642994	3,877255
6	ICON	244.118.030.782	417.620.774.123	0,584545	3,524805
7	JGLE	1.641.420.801.533	3.927.687.833.256	0,417910	2,519998
8	JIHD	1.707.230.792.000	6.655.376.000.000	0,256519	1,546810
9	JSPT	1.335.008.459.000	4.120.100.000.000	0,324023	1,953861
10	PGLI	22.609.286.208	80.931.406.341	0,279364	1,684562
11	PJAA	1.757.832.063.050	3.748.269.800.320	0,468972	2,827899
12	PNSE	218.330.667.452	507.861.064.122	0,429902	2,592311

X3 = (aktiva lancar-kewajiban lancar)/total aset						
NO	KODE	aktiva lancar	kewajiban lancar	total aset	hasil	1,43
1	AKKU	440.898.855.045	174.855.157.440	1.117.019.087.846	0,238173	0,340587
2	ARTA	92.229.146.470	11.051.282.357	384.216.569.858	0,211282	0,302133
3	BUVA	523.717.097.404	1.085.707.448.074	3.284.333.367.539	-0,171112	-0,244691
4	HOME	36.616.982.069	35.928.483.895	282.559.876.652	0,002437	0,003484
5	HOTL	360.715.631.866	290.385.239.282	1.090.352.000.000	0,064502	0,092239
6	ICON	372.264.702.242	231.263.945.152	417.620.774.123	0,337629	0,482809

7	JGLE	1.494.921.030.526	728.227.670.714	3.927.687.833.256	0,195202	0,279139
8	JIHD	637.147.571.000	769.369.255.000	6.655.376.000.000	-0,019867	-0,028410
9	JSPT	1.080.732.751.000	640.235.286.000	4.120.100.000.000	0,106914	0,152887
10	PGLI	11.778.035.904	13.730.326.712	80.931.406.341	-0,024123	-0,034496
11	PJAA	687.623.851.400	659.103.623.673	3.748.269.800.320	0,007609	0,010881
12	PNSE	112.636.960.298	66.165.708.792	507.861.064.122	0,091504	0,130851

X4 = kewajiban lancar/aktiva lancar					
NO	KODE	kewajiban lancar	aktiva lancar	hasil	0,0757
1	AKKU	174.855.157.440	440.898.855.045	0,396588	0,030022
2	ARTA	11.051.282.357	92.229.146.470	0,119824	0,009071
3	BUVA	1.085.707.448.074	523.717.097.404	2,073080	0,156932
4	HOME	35.928.483.895	36.616.982.069	0,981197	0,074277
5	HOTL	290.385.239.282	360.715.631.866	0,805025	0,060940
6	ICON	231.263.945.152	372.264.702.242	0,621235	0,047028
7	JGLE	728.227.670.714	1.494.921.030.526	0,487135	0,036876
8	JIHD	769.369.255.000	637.147.571.000	1,207521	0,091409
9	JSPT	640.235.286.000	1.080.732.751.000	0,592409	0,044845
10	PGLI	13.730.326.712	11.778.035.904	1,165757	0,088248
11	PJAA	659.103.623.673	687.623.851.400	0,958524	0,072560
12	PNSE	66.165.708.792	112.636.960.298	0,587424	0,044468

X5= Pendapatan bersih/ total aset					
NO	KODE	pendapatan bersih	total aset	hasil	2,37
1	AKKU	-19.453.731.339	1.117.019.087.846	-0,017416	-0,041275
2	ARTA	11.595.911.507	384.216.569.858	0,030181	0,071528
3	BUVA	-39.112.510.912	3.284.333.367.539	-0,011909	-0,028224
4	HOME	128.337.162	282.559.876.652	0,000454	0,001076
5	HOTL	13.435.576.495	1.090.352.000.000	0,012322	0,029204
6	ICON	15.161.894.772	417.620.774.123	0,036305	0,086044
7	JGLE	8.543.361.011	3.927.687.833.256	0,002175	0,005155
8	JIHD	192.517.386.000	6.655.376.000.000	0,028927	0,068556
9	JSPT	179.213.383.000	4.120.100.000.000	0,043497	0,103089
10	PGLI	1.476.782.162	80.931.406.341	0,018247	0,043246
11	PJAA	224.154.588.077	3.748.269.800.320	0,059802	0,141731
12	PNSE	27.728.693.128	507.861.064.122	0,054599	0,129400

X6= arus kas dari kegiatan operasi/total hutang					
NO	KODE	arus kas operasi	total hutang	hasil	1,83
1	AKKU	14.644.804.437	356.837.577.498	0,041041	0,075104
2	ARTA	27.759.196.515	66.431.170.779	0,417864	0,764691
3	BUVA	-37.982.764.711	1.574.918.307.645	-0,024117	-0,044135
4	HOME	4.786.256.810	73.475.363.613	0,065141	0,119208

5	HOTL	30.664.411.493	701.090.026.878	0,043738	0,080041
6	ICON	19.670.433.200	244.118.030.782	0,080578	0,147457
7	JGLE	10.456.411.646	1.641.420.801.533	0,006370	0,011658
8	JIHD	429.278.424.000	1.707.230.792.000	0,251447	0,460148
9	JSPT	165.401.911.000	1.335.008.459.000	0,123896	0,226729
10	PGLI	10.706.016.170	22.609.286.208	0,473523	0,866547
11	PJAA	224.409.067.369	1.757.832.063.050	0,127662	0,233622
12	PNSE	41.397.306.917	218.330.667.452	0,189608	0,346983

X7= 1 jika pendapatan bersih negatif, 0 jika lainnya					
NO	KODE	pendapatan bersih	hasil	0,285	
1	AKKU	-19.453.731.339	1	0,285	
2	ARTA	11.595.911.507	0	0	
3	BUVA	-39.112.510.912	1	0,285	
4	HOME	128.337.162	0	0	
5	HOTL	13.435.576.495	0	0	
6	ICON	15.161.894.772	0	0	
7	JGLE	8.543.361.011	0	0	
8	JIHD	192.517.386.000	0	0	
9	JSPT	179.213.383.000	0	0	
10	PGLI	1.476.782.162	0	0	
11	PJAA	224.154.588.077	0	0	
12	PNSE	27.728.693.128	0	0	

X8 = 1 jika kewajiban > total aktiva, 0 jika tidak demikian					
NO	KODE	kewajiban	total aktiva	hasil	1,72
1	AKKU	356.837.577.498	1.117.019.087.846	0	0
2	ARTA	66.431.170.779	384.216.569.858	0	0
3	BUVA	1.574.918.307.645	3.284.333.367.539	0	0
4	HOME	73.475.363.613	282.559.876.652	0	0
5	HOTL	701.090.026.878	1.090.352.000.000	0	0
6	ICON	244.118.030.782	417.620.774.123	0	0
7	JGLE	1.641.420.801.533	3.927.687.833.256	0	0
8	JIHD	1.707.230.792.000	6.655.376.000.000	0	0
9	JSPT	1.335.008.459.000	4.120.100.000.000	0	0
11	PGLI	22.609.286.208	80.931.406.341	0	0
12	PJAA	1.757.832.063.050	3.748.269.800.320	0	0
13	PNSE	218.330.667.452	507.861.064.122	0	0

X9=(laba bersih T-laba bersih T-1)/(laba bersih T+laba bersih T-1)					
NO	KODE	laba bersih T	laba bersih T-1	hasil	0,521

1	AKKU	-19.453.731.339	20.521.981.228	-37,421687	- 19,496699
2	ARTA	11.595.911.507	4.606.415.870	0,431388	0,224753
3	BUVA	-39.112.510.912	12.683.120.556	1,959774	1,021042
4	HOME	128.337.162	259.564.643	-0,338301	-0,176255
5	HOTL	13.435.576.495	-13.919.014.091	-56,583499	- 29,480003
6	ICON	15.161.894.772	4.360.175.368	0,553308	0,288274
7	JGLE	8.543.361.011	-57.070.066.385	-1,352110	-0,704449
8	JIHD	192.517.386.000	316.403.295.000	-0,243429	-0,126826
9	JSPT	179.213.383.000	169.430.409.000	0,028060	0,014619
10	PGLI	1.476.782.162	622.803.096	0,406737	0,211910
11	PJAA	224.154.588.077	153.893.504.735	0,185852	0,096829
12	PNSE	27.728.693.128	-655.081.613	1,048393	0,546213

Lampiran 12

Perhitungan financial distress 2017

X1 = log (total aset/GNP)					
NO	KODE	total aset	GNP	hasil	0,407
1	AKKU	1.074.466.192.087	14.377.362.400	1,873514	0,762520
2	ARTA	431.672.804.838	14.377.362.400	1,477475	0,601333
3	BUVA	4.106.726.921.085	14.377.362.400	2,455817	0,999517
4	HOME	281.193.747.615	14.377.362.400	1,291326	0,525570
5	HOTL	1.205.126.000.000	14.377.362.400	1,923353	0,782805
6	ICON	395.969.370.635	14.377.362.400	1,439982	0,586073
7	JGLE	3.843.887.118.265	14.377.362.400	2,427091	0,987826
8	JIHD	6.606.689.000.000	14.377.362.400	2,662305	1,083558
9	JSPT	5.048.600.000.000	14.377.362.400	2,545492	1,036015
10	PGLI	84.366.005.470	14.377.362.400	0,768488	0,312775
11	PJAA	4.361.394.289.871	14.377.362.400	2,481946	1,010152
12	PNSE	457.477.659.067	14.377.362.400	1,502691	0,611595

X2 = Total hutang/total aktiva					
NO	KODE	total hutang	total aktiva	hasil	6,03
1	AKKU	323.598.055.358	1.074.466.192.087	0,30117	1,816061
2	ARTA	63.912.279.502	431.672.804.838	0,14806	0,892785
3	BUVA	1.787.354.849.578	4.106.726.921.085	0,43523	2,624414
4	HOME	98.282.812.980	281.193.747.615	0,34952	2,107605
5	HOTL	825.761.857.679	1.205.126.000.000	0,68521	4,131804
6	ICON	191.132.298.398	395.969.370.635	0,48269	2,910649
7	JGLE	1.571.384.618.699	3.843.887.118.265	0,40880	2,465070
8	JIHD	1.607.367.025.000	6.606.689.000.000	0,24329	1,467062
9	JSPT	1.811.783.519.000	5.048.600.000.000	0,35887	2,163977
10	PGLI	21.590.607.870	84.366.005.470	0,25592	1,543173
11	PJAA	2.235.763.648.124	4.361.394.289.871	0,51263	3,091134
12	PNSE	175.029.709.760	457.477.659.067	0,38260	2,307062

X3 = (aktiva lancar-kewajiban lancar)/total aset						
NO	KODE	aktiva lancar	kewajiban lancar	total aset	hasil	1,43
1	AKKU	401.342.805.372	148.545.920.106	1.074.466.192.087	0,235277	0,336446
2	ARTA	73.149.118.953	9.414.766.990	431.672.804.838	0,147645	0,211132
3	BUVA	388.218.978.245	1.094.036.856.252	4.106.726.921.085	-0,171869	-0,245772
4	HOME	39.364.767.694	85.625.477.493	281.193.747.615	-0,164515	-0,235257
5	HOTL	376.585.300.223	229.045.674.613	1.205.126.000.000	0,122427	0,175070
6	ICON	352.541.158.368	184.903.515.871	395.969.370.635	0,423360	0,605405
7	JGLE	1.471.341.731.170	358.422.568.492	3.843.887.118.265	0,289530	0,414027

8	JIHD	669.848.678.000	761.651.899.000	6.606.689.000.000	-0,013895	-0,019871
9	JSPT	1.390.828.947.000	692.329.572.000	5.048.600.000.000	0,138355	0,197848
10	PGLI	12.082.761.825	4.944.452.456	84.366.005.470	0,084611	0,120994
11	PJAA	989.040.941.426	1.230.669.572.911	4.361.394.289.871	-0,055402	-0,079224
12	PNSE	72.353.850.695	71.298.664.786	457.477.659.067	0,002307	0,003298

X4 = kewajiban lancar/aktiva lancar					
NO	KODE	kewajiban lancar	aktiva lancar	hasil	0,0757
1	AKKU	148.545.920.106	401.342.805.372	0,370122	0,028018
2	ARTA	9.414.766.990	73.149.118.953	0,128706	0,009743
3	BUVA	1.094.036.856.252	388.218.978.245	2,818092	0,213330
4	HOME	85.625.477.493	39.364.767.694	2,175181	0,164661
5	HOTL	229.045.674.613	376.585.300.223	0,608217	0,046042
6	ICON	184.903.515.871	352.541.158.368	0,524488	0,039704
7	JGLE	358.422.568.492	1.471.341.731.170	0,243603	0,018441
8	JIHD	761.651.899.000	669.848.678.000	1,137051	0,086075
9	JSPT	692.329.572.000	1.390.828.947.000	0,497782	0,037682
10	PGLI	4.944.452.456	12.082.761.825	0,409215	0,030978
11	PJAA	1.230.669.572.911	989.040.941.426	1,244306	0,094194
12	PNSE	71.298.664.786	72.353.850.695	0,985416	0,074596

X5= Pendapatan bersih/ total aset					
NO	KODE	pendapatan bersih	total aset	hasil	2,37
1	AKKU	-9.638.897.778	1.074.466.192.087	-0,008971	-0,021261
2	ARTA	7.498.492.703	431.672.804.838	0,017371	0,041169
3	BUVA	13.854.741.330	4.106.726.921.085	0,003374	0,007996
4	HOME	-26.173.578.402	281.193.747.615	-0,093080	-0,220600
5	HOTL	-11.154.831.905	1.205.126.000.000	-0,009256	-0,021937
6	ICON	30.836.082.689	395.969.370.635	0,077875	0,184564
7	JGLE	-16.147.305.240	3.843.887.118.265	-0,004201	-0,009956
8	JIHD	158.378.702.000	6.606.689.000.000	0,023972	0,056815
9	JSPT	466.896.329.000	5.048.600.000.000	0,092480	0,219178
10	PGLI	4.300.000.687	84.366.005.470	0,050968	0,120795
11	PJAA	222.347.065.822	4.361.394.289.871	0,050981	0,120824
12	PNSE	-10.060.854.778	457.477.659.067	-0,021992	-0,052121

X6= arus kas dari kegiatan operasi/total hutang					
NO	KODE	arus kas operasi	total hutang	hasil	1,83
1	AKKU	4.410.444.905	323.598.055.358	0,013629	0,024942
2	ARTA	24.013.241.213	63.912.279.502	0,375722	0,687571
3	BUVA	31.648.957.392	1.787.354.849.578	0,017707	0,032404
4	HOME	-19.151.506.946	98.282.812.980	-0,194861	-0,356596
5	HOTL	-53.632.092.964	825.761.857.679	-0,064949	-0,118856

6	ICON	4.709.558.971	191.132.298.398	0,024640	0,045092
7	JGLE	-6.600.346.763	1.571.384.618.699	-0,004200	-0,007687
8	JIHD	385.134.292.000	1.607.367.025.000	0,239606	0,438478
9	JSPT	364.352.900.000	1.811.783.519.000	0,201102	0,368016
10	PGLI	-12.191.093.836	21.590.607.870	-0,564648	-1,033306
11	PJAA	225.955.247.294	2.235.763.648.124	0,101064	0,184947
12	PNSE	19.579.211.665	175.029.709.760	0,111862	0,204708

X7= 1 jika pendapatan bersih negatif, 0 jika lainnya					
NO	KODE	pendapatan bersih	hasil	0,285	
1	AKKU	-9.638.897.778	1	0,285	
2	ARTA	7.498.492.703	0	0	
3	BUVA	13.854.741.330	0	0	
4	HOME	-26.173.578.402	1	0,285	
5	HOTL	-11.154.831.905	1	0,285	
6	ICON	30.836.082.689	0	0	
7	JGLE	-16.147.305.240	1	0,285	
8	JIHD	158.378.702.000	0	0	
9	JSPT	466.896.329.000	0	0	
10	PGLI	4.300.000.687	0	0	
11	PJAA	222.347.065.822	0	0	
12	PNSE	-10.060.854.778	1	0,285	

X8 = 1 jika kewajiban > total aktiva, 0 jika tidak demikian					
NO	KODE	kewajiban	total aktiva	hasil	1,72
1	AKKU	323.598.055.358	1.074.466.192.087	0	0
2	ARTA	63.912.279.502	431.672.804.838	0	0
3	BUVA	1.787.354.849.578	4.106.726.921.085	0	0
4	HOME	98.282.812.980	281.193.747.615	0	0
5	HOTL	825.761.857.679	1.205.126.000.000	0	0
6	ICON	191.132.298.398	395.969.370.635	0	0
7	JGLE	1.571.384.618.699	3.843.887.118.265	0	0
8	JIHD	1.607.367.025.000	6.606.689.000.000	0	0
9	JSPT	1.811.783.519.000	5.048.600.000.000	0	0
10	PGLI	21.590.607.870	84.366.005.470	0	0
11	PJAA	2.235.763.648.124	4.361.394.289.871	0	0
12	PNSE	175.029.709.760	457.477.659.067	0	0

X9=(laba bersih T-laba bersih T-1)/(laba bersih T+laba bersih T-1)					
NO	KODE	laba bersih T	laba bersih T-1	hasil	0,521
1	AKKU	-9.638.897.778	-19.453.731.339	-0,337365	-0,175767
2	ARTA	7.498.492.703	11.595.911.507	-0,214587	-0,111800
3	BUVA	13.854.741.330	-39.112.510.912	-2,097068	-1,092572

4	HOME	-26.173.578.402	128.337.162	1,009855	0,526134
5	HOTL	-11.154.831.905	13.435.576.495	-10,781746	-5,617290
6	ICON	30.836.082.689	15.161.894.772	0,340758	0,177535
7	JGLE	-16.147.305.240	8.543.361.011	3,247087	1,691732
8	JIHD	158.378.702.000	192.517.386.000	-0,097290	-0,050688
9	JSPT	466.896.329.000	179.213.383.000	0,445254	0,231977
10	PGLI	4.300.000.687	1.476.782.162	0,488718	0,254622
11	PJAA	222.347.065.822	224.154.588.077	-0,004048	-0,002109
12	PNSE	-10.060.854.778	27.728.693.128	-2,138889	-1,114361

Lampiran 13

Perhitungan interest income growth

INTEREST INCOME GROWTH 2016				
NO	KODE	SALES T	SALES T-1	IIG
1	AKKU	101.375.300.385	5.285.277.438	18,180696
2	ARTA	82.683.432.717	79.788.570.190	0,036282
3	BUVA	236.714.789.668	198.932.423.404	0,189926
4	HOME	56.777.584.778	60.728.059.757	-0,065052
5	HOTL	118.980.274.935	114.442.129.506	0,039655
6	ICON	181.200.809.144	172.370.034.296	0,051231
7	JGLE	355.161.572.861	366.434.131.789	-0,030763
8	JIHD	1.383.786.187.000	1.377.511.704.000	0,004555
9	JSPT	1.078.594.542.000	1.136.469.082.000	-0,050925
10	PGLI	24.458.603.650	19.325.091.007	0,265640
11	PJAA	1.283.534.956.671	1.131.489.537.123	0,134376
12	PNSE	224.829.147.655	225.844.557.011	-0,004496

INTEREST INCOME GROWTH 2017				
NO	KODE	SALES T	SALES T-1	IIG
1	AKKU	17.132.008.657	101.375.300.385	-0,831004
2	ARTA	88.286.723.081	82.683.432.717	0,067768
3	BUVA	252.002.580.129	236.714.789.668	0,064583
4	HOME	65.026.448.173	56.777.584.778	0,145284
5	HOTL	101.290.601.189	118.980.274.935	-0,148677
6	ICON	142.593.033.645	181.200.809.144	-0,213066
7	JGLE	330.824.301.711	355.161.572.861	-0,068525
8	JIHD	1.371.672.386.000	1.383.786.187.000	-0,008754
9	JSPT	1.122.241.072.000	1.078.594.542.000	0,040466
10	PGLI	22562331131	24.458.603.650	-0,077530
11	PJAA	1.240.030.154.039	1.283.534.956.671	-0,033895
12	PNSE	224.070.107.624	224.829.147.655	-0,003376

INTEREST INCOME GROWTH 2018				
NO	KODE	SALES T	SALES T-1	IIG
1	AKKU	107.378.945.218	17.132.008.657	5,267738
2	ARTA	87.440.977.373	88.286.723.081	-0,009580
3	BUVA	488.803.600.222	252.002.580.129	0,939677
4	HOME	39.067.266.092	65.026.448.173	-0,399210
5	HOTL	124.080.164.208	101.290.601.189	0,224992

6	ICON	198.362.254.905	142.593.033.645	0,391108
7	JGLE	288.471.478.784	330.824.301.711	-0,128022
8	JJHD	1.457.372.082.000	1.371.672.386.000	0,062478
9	JSPT	1.535.734.281.000	1.122.241.072.000	0,368453
10	PGLI	22.216.420.431	22.562.331.131	-0,015331
11	PJAA	1.283.885.459.736	1.240.030.154.039	0,035366
12	PNSE	218.406.865.725	224.070.107.624	-0,025274

Lampiran 14

Perhitungan Cash Conversion Cycle

CASH CONVERSION CYCLE 2016					
NO	KODE	DAYS INVENTORY	DAYS RECEIVABLE	DAYS PAYABLE	CCC
1	AKKU	1.892	77	57	1.911
2	ARTA	19	13	13	19
3	BUVA	19	60	10	69
4	HOME	4	172	13	164
5	HOTL	4.057	5	398	3.664
6	ICON	524	135	20	639
7	JGLE	327	17	29	315
8	JIHD	32	10	11	31
9	JSPT	12	32	14	30
10	PGLI	27	4	17	13
11	PJAA	6	32	13	25
12	PNSE	53	27	10	70

CASH CONVERSION CYCLE 2017					
NO	KODE	DAYS INVENTORY	DAYS RECEIVABLE	DAYS PAYABLE	CCC
1	AKKU	16.210	287	152	16.345
2	ARTA	18	29	15	32
3	BUVA	18	57	19	56
4	HOME	3	193	9	187
5	HOTL	3.624	8	433	3.199
6	ICON	829	63	22	870
7	JGLE	319	15	47	287
8	JIHD	35	11	11	35
9	JSPT	11	25	13	23
10	PGLI	24	9	166	-132
11	PJAA	4	30	9	24
12	PNSE	56	23	11	68

CASH CONVERSION CYCLE 2018					
NO	KODE	DAYS INVENTORY	DAYS RECEIVABLE	DAYS PAYABLE	CCC
1	AKKU	1.593	85	30	1.648
2	ARTA	14	27	10	30
3	BUVA	23	35	23	36
4	HOME	2	352	31	322
5	HOTL	2.136	9	303	1.842

6	ICON	471	118	22	567
7	JGLE	359	19	39	339
8	JHHD	34	9	12	30
9	JSPT	12	28	7	33
10	PGLI	23	4	28	-1
11	PJAA	5	16	6	16
12	PNSE	53	27	12	67

Lampiran 15

Perhitungan CCC 2016

DAYS INVENTORY= 365/INVENTORY TURNOVER

INVENTORY TURNOVER= HPP/Persediaan rata-rata

NO	KODE	HPP	persediaan rata-rata	IT		Days Inventory
1	AKKU	64.809.219.138	335.888.656.925	0,192949	365	1.892
2	ARTA	30.478.080.322	1.602.020.957	19,024770	365	19
3	BUVA	89.428.114.248	4.539.149.515	19,701513	365	19
4	HOME	37.806.693.866	408.337.772	92,586815	365	4
5	HOTL	28.722.466.547	319.219.648.342	0,089977	365	4.057
6	ICON	135.794.779.380	194.922.694.385	0,696660	365	524
7	JGLE	199.125.524.045	178.486.505.084	1,115633	365	327
8	JIHD	366.411.551.000	31.909.728.000	11,482754	365	32
9	JSPT	326.288.339.000	10.527.852.000	30,992869	365	12
10	PGLI	11.575.488.594	841.663.674	13,753105	365	27
11	PJAA	591.324.278.554	9.692.442.668	61,008798	365	6
12	PNSE	90.342.823.866	13.231.100.600	6,828066	365	53

DAYS RECEIVABLE= 365/Account receivable turnover

Account receivable turnover= penjualan/piutang usaha rata-rata

NO	KODE	penjualan	piutang usaha rata-rata	ART		Days Receivable
1	AKKU	101.375.300.385	21.402.454.654	4,736620	365	77
2	ARTA	82.683.432.717	2.991.117.568	27,642990	365	13
3	BUVA	236.714.789.668	39.022.486.794	6,066112	365	60
4	HOME	56.777.584.778	26.812.776.891	2,117557	365	172
5	HOTL	118.980.274.935	1.668.166.327	71,323988	365	5
6	ICON	181.200.809.144	66.904.741.160	2,708340	365	135
7	JGLE	355.161.572.861	16.061.503.758	22,112598	365	17
8	JIHD	1.383.786.187.000	36.326.454.500	38,093070	365	10
9	JSPT	1.078.594.542.000	93.785.062.000	11,500707	365	32
10	PGLI	24.458.603.650	247.888.773	98,667654	365	4
11	PJAA	1.283.534.956.671	112.463.193.710	11,412934	365	32
12	PNSE	224.829.147.655	16.728.278.736	13,440065	365	27

DAYS PAYABLE= 365/Account payable turnover

Account payable turnover= penjualan/hutang usaha rata-rata

NO	KODE	penjualan	hutang usaha rata-rata	APT		Days Payable
1	AKKU	101.375.300.385	15.965.088.122	6,349812	365	57
2	ARTA	82.683.432.717	2.940.647.801	28,117421	365	13
3	BUVA	236.714.789.668	6.449.931.910	36,700355	365	10

4	HOME	56.777.584.778	1.970.863.489	28,808482	365	13
5	HOTL	118.980.274.935	129.720.612.217	0,917204	365	398
6	ICON	181.200.809.144	9.697.160.017	18,685967	365	20
7	JGLE	355.161.572.861	27.769.390.062	12,789679	365	29
8	JHHD	1.383.786.187.000	40.764.422.000	33,945929	365	11
9	JSPT	1.078.594.542.000	41.372.533.000	26,070305	365	14
10	PGLI	24.458.603.650	1.172.373.308	20,862471	365	17
11	PJAA	1.283.534.956.671	47.065.858.077	27,271041	365	13
12	PNSE	224.829.147.655	6.448.354.717	34,866126	365	10

Lampiran 16

Perhitungan CCC 2017

DAYS INVENTORY= 365/INVENTORY
TURNOVER

INVENTORY TURNOVER= HPP/Persediaan rata-
rata

NO	KODE	HPP	persediaan rata- rata	IT		Days Inventory
1	AKKU	9.053.751.648	402.086.123.956	0,022517	365	16.210
2	ARTA	27.609.993.504	1.375.203.622	20,077022	365	18
3	BUVA	86.624.826.645	4.167.227.411	20,787161	365	18
4	HOME	43.545.689.582	348.727.586	124,870218	365	3
5	HOTL	32.150.617.746	319.217.178.640	0,100717	365	3.624
6	ICON	86.538.585.983	196.558.894.905	0,440268	365	829
7	JGLE	160.219.148.709	139.979.232.994	1,144592	365	319
8	JIHD	353.846.536.000	33.900.136.000	10,437909	365	35
9	JSPT	344.542.349.000	10.058.075.000	34,255297	365	11
10	PGLI	10.916.904.324	715.361.145	15,260690	365	24
11	PJAA	703.295.055.756	7.022.219.262	100,152819	365	4
12	PNSE	91.035.425.950	14.051.898.151	6,478515	365	56

DAYS RECEIVABLE= 365/Account receivable
turnover

Account receivable turnover= penjualan/piutang usaha rata-rata

NO	KODE	penjualan	piutang usaha rata-rata	ART		Days Receivable
1	AKKU	17.132.008.657	13.481.926.376	1,270739	365	287
2	ARTA	88.286.723.081	6.929.033.048	12,741565	365	29
3	BUVA	252.002.580.129	39.640.524.576	6,357196	365	57
4	HOME	65.026.448.173	34.379.056.211	1,891455	365	193
5	HOTL	101.290.601.189	2.153.765.313	47,029544	365	8
6	ICON	142.593.033.645	24.473.260.163	5,826483	365	63
7	JGLE	330.824.301.711	13.272.535.434	24,925479	365	15
8	JIHD	1.371.672.386.000	40.041.457.000	34,256306	365	11
9	JSPT	1.122.241.072.000	76.743.064.000	14,623355	365	25
10	PGLI	22.562.331.131	578.188.280	39,022464	365	9
11	PJAA	1.240.030.154.039	100.317.915.837	12,361004	365	30
12	PNSE	224.070.107.624	14.182.484.330	15,799073	365	23

DAYS PAYABLE= 365/Account payable turnover
 Account payable turnover= penjualan/hutang usaha
 rata-rata

NO	KODE	penjualan	hutang usaha rata-rata	APT		Days Payable
1	AKKU	17.132.008.657	7.145.874.019	2,397468611	365	152
2	ARTA	88.286.723.081	3.679.262.085	23,995769	365	15
3	BUVA	252.002.580.129	13.268.834.206	18,99206639	365	19
4	HOME	65.026.448.173	1.568.346.557	41,46178527	365	9
5	HOTL	101.290.601.189	120.229.503.594	0,842477081	365	433
6	ICON	142.593.033.645	8.548.884.270	16,67972441	365	22
7	JGLE	330.824.301.711	42.440.292.056	7,79505243	365	47
8	JIHD	1.371.672.386.000	39.833.620.000	34,43504221	365	11
9	JSPT	1.122.241.072.000	38.752.081.000	28,9595047	365	13
10	PGLI	22.562.331.131	10.245.735.730	2,202119177	365	166
11	PJAA	1.240.030.154.039	30.797.728.734	40,26368843	365	9
12	PNSE	224.070.107.624	7.034.268.750	31,85407262	365	11

Lampiran 17

Perhitungan CCC 2018

DAYS INVENTORY= 365/INVENTORY
TURNOVER

INVENTORY TURNOVER= HPP/Persediaan rata-rata

NO	KODE	HPP	persediaan rata-rata	IT		Days Inventory
1	AKKU	77.808.438.971	339.499.410.649	0,229186	365	1593
2	ARTA	27.307.815.715	1.038.803.666	26,287754	365	14
3	BUVA	193.678.898.238	12.317.916.960	15,723348	365	23
4	HOME	41.400.379.136	195.975.000	211,253370	365	2
5	HOTL	54.507.260.740	319.045.579.192	0,170845	365	2136
6	ICON	133.544.569.139	172.257.051.937	0,775263	365	471
7	JGLE	131.408.282.106	129.365.363.313	1,015792	365	359
8	JIHD	388.728.676.000	35.723.342.000	10,881644	365	34
9	JSPT	398.294.378.000	13.515.629.000	29,469171	365	12
10	PGLI	12.706.184.978	795.480.565	15,972967	365	23
11	PJAA	599.652.649.860	8.993.646.407	66,675142	365	5
12	PNSE	97.595.656.696	14.062.178.842	6,940294	365	53

DAYS RECEIVABLE= 365/Account receivable turnover

Account receivable turnover= penjualan/piutang usaha rata-rata

NO	KODE	penjualan	piutang usaha rata-rata	ART		Days Receivable
1	AKKU	107.378.945.218	25.117.589.989	4,275050	365	85
2	ARTA	87.440.977.373	6.419.352.708	13,621463	365	27
3	BUVA	488.803.600.222	46.712.890.043	10,463998	365	35
4	HOME	39.067.266.092	37.644.803.012	1,037786	365	352
5	HOTL	124.080.164.208	2.934.866.737	42,277955	365	9
6	ICON	198.362.254.905	64.093.447.255	3,094891	365	118
7	JGLE	288.471.478.784	14.942.069.554	19,305992	365	19
8	JIHD	1.457.372.082.000	35.254.286.000	41,338863	365	9
9	JSPT	1.535.734.281.000	117.626.934.000	13,055975	365	28
10	PGLI	22.216.420.431	257.818.749	86,170694	365	4
11	PJAA	1.283.885.459.736	57.106.050.244	22,482477	365	16
12	PNSE	218.406.865.725	15.982.171.439	13,665657	365	27

DAYS PAYABLE= 365/Account payable turnover

Account payable turnover= penjualan/hutang usaha rata-rata

NO	KODE	penjualan	hutang usaha rata-rata	APT		Days Payable
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1	AKKU	107.378.945.218	8.738.636.179	12,287838	365	30
2	ARTA	87.440.977.373	2.507.166.301	34,876417	365	10
3	BUVA	488.803.600.222	30.231.976.231	16,168430	365	23
4	HOME	39.067.266.092	3.328.487.064	11,737244	365	31
5	HOTL	124.080.164.208	103.005.584.640	1,204596	365	303
6	ICON	198.362.254.905	11.969.677.289	16,572064	365	22
7	JGLE	288.471.478.784	31.162.085.966	9,257130	365	39
8	JJHD	1.457.372.082.000	49.572.747.000	29,398655	365	12
9	JSPT	1.535.734.281.000	29.658.091.000	51,781292	365	7
10	PGLI	22.216.420.431	1.685.547.530	13,180536	365	28
11	PJAA	1.283.885.459.736	21.757.008.335	59,010202	365	6
12	PNSE	218.406.865.725	7.238.614.546	30,172468	365	12

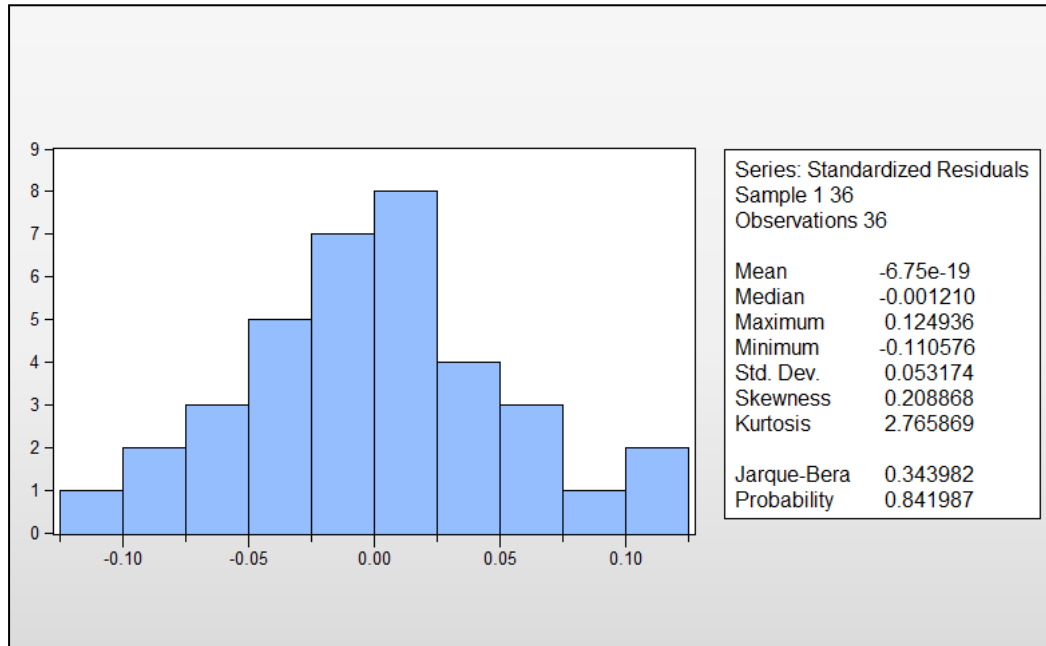
Lampiran 18

Uji t

Dependent Variable: CH				
Method: Panel Least Squares				
Date: 02/15/20 Time: 00:09				
Sample: 1 36				
Periods included: 12				
Cross-sections included: 3				
Total panel (balanced) observations: 36				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.037659	0.018859	1.996929	0.0553
CF	0.117906	0.071358	1.652313	0.1093
GO	0.309362	0.111682	2.770033	0.0097
CAPEX	0.133553	0.074182	1.800348	0.0822
FD	-0.002153	0.002137	-1.007682	0.3219
IIG	-0.026191	0.008547	-3.064364	0.0047
CCC	9.75E-07	5.21E-06	0.186998	0.8530
R-squared	0.348295	Mean dependent var		0.067201
Adjusted R-squared	0.213459	S.D. dependent var		0.065868
S.E. of regression	0.058417	Akaike info criterion		-2.669766
Sum squared resid	0.098963	Schwarz criterion		-2.361859
Log likelihood	55.05579	Hannan-Quinn criter.		-2.562298
F-statistic	2.583110	Durbin-Watson stat		1.379033
Prob(F-statistic)	0.039611			

Lampiran 19

Uji Normalitas



Lampiran 20

Uji Multikolinearitas

Variance Inflation Factors			
Date: 02/15/20 Time: 15:10			
Sample: 1 36			
Included observations: 36			
	Coefficient	Uncentered	Centered
Variable	Variance	VIF	VIF
C	0.000356	3.751902	NA
CF	0.005092	2.537679	1.247463
GO	0.012473	4.673093	3.981970
CAPEX	0.005503	3.724653	3.425743
FD	4.57E-06	1.936370	1.780273
IIG	7.31E-05	7.719924	7.365997
CCC	2.72E-11	2.409863	2.170828

Lampiran 21

Uji Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:				
F-statistic	1.733278	Prob. F(2,27)		0.1958
Obs*R-squared	4.096165	Prob. Chi-Square(2)		0.1290
Test Equation:				
Dependent Variable: RESID				
Method: Least Squares				
Date: 02/18/20 Time: 07:02				
Sample: 1 36				
Included observations: 36				
Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.002339	0.020472	0.114231	0.9099
CF	-0.010951	0.076738	-0.142704	0.8876
GO	-0.022621	0.111802	-0.202329	0.8412
CAPEX	-0.029054	0.077354	-0.375598	0.7102
FD	0.000728	0.002174	0.334685	0.7404
IIG	0.002596	0.008726	0.297466	0.7684
CCC	2.08E-08	5.81E-06	0.003577	0.9972
RESID(-1)	0.375119	0.205427	1.826042	0.0789
RESID(-2)	-0.044900	0.233222	-0.192522	0.8488
R-squared	0.113782	Mean dependent var		-6.75E-19
Adjusted R-squared	-0.148801	S.D. dependent var		0.053174
S.E. of regression	0.056993	Akaike info criterion		-2.679447
Sum squared resid	0.087702	Schwarz criterion		-2.283568
Log likelihood	57.23005	Hannan-Quinn criter.		-2.541275
F-statistic	0.433320	Durbin-Watson stat		2.034587
Prob(F-statistic)	0.890484			

Lampiran 22

Uji Heteroskedastisitas

Heteroskedasticity Test: White				
F-statistic	0.666420	Prob. F(6,29)		0.6772
Obs*R-squared	4.362215	Prob. Chi-Square(6)		0.6278
Scaled explained SS	2.499346	Prob. Chi-Square(6)		0.8685
Test Equation:				
Dependent Variable: RESID^2				
Method: Least Squares				
Date: 02/15/20 Time: 15:36				
Sample: 1 36				
Included observations: 36				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.002992	0.001060	2.822979	0.0085
CF^2	-0.007470	0.008958	-0.833935	0.4111
GO^2	0.053554	0.054892	0.975626	0.3373
CAPEX^2	0.002063	0.008044	0.256535	0.7993
FD^2	-2.79E-06	4.10E-06	-0.680178	0.5018
IIG^2	-0.000174	0.000179	-0.973070	0.3386
CCC^2	-8.25E-12	1.59E-11	-0.519320	0.6075
R-squared	0.121173	Mean dependent var		0.002749
Adjusted R-squared	-0.060654	S.D. dependent var		0.003705
S.E. of regression	0.003816	Akaike info criterion		-8.126822
Sum squared resid	0.000422	Schwarz criterion		-7.818915
Log likelihood	153.2828	Hannan-Quinn criter.		-8.019354
F-statistic	0.666420	Durbin-Watson stat		1.997945
Prob(F-statistic)	0.677241			