

# LAMPIRAN



LAMPIRAN 1

HARGA SAHAM HARIAN SEBELUM DAN SELAMA RAMADHAN

PERIODE	ASII	BRPT	CTRA	INCO	INDF	INTP	ITMG	KLBF	LPPF	PTBA	SCMA	UNTR	UNVR
	7750	808	1160	3280	6450	21500	20050	1495	3590	3980	1745	26425	9880
-10	7850	818	1245	3180	6275	21850	19725	1495	3640	3950	1735	26075	9880
-9	7525	804	1185	3150	6250	21250	19675	1480	3800	4050	1695	26075	9655
-8	7650	806	1220	3200	6350	21175	20125	1500	3890	4050	1680	27200	9850
-7	7650	824	1185	3110	6325	21225	20200	1510	3900	4130	1710	27550	9730
-6	7550	822	1130	3000	6250	21050	20225	1470	4050	4030	1710	27675	9280
-5	7650	824	1135	3050	6400	21375	20300	1515	4320	4020	1715	27600	9100
-4	7600	802	1140	3070	6425	21450	19975	1500	4370	3950	1780	26950	9000
-3	7625	806	1130	3050	6950	22000	19225	1545	4070	3960	1860	27175	9100
-2	7475	820	1060	2970	7000	21150	18825	1510	4050	3940	1840	26825	9045
-1	7425	814	1040	2940	6800	20300	18225	1495	4090	3790	1815	26625	8930
0													
1	7425	778	1020	2900	6775	20300	18125	1475	4090	3790	1800	26925	9065
2	7525	792	1050	2950	6850	20725	18100	1500	4040	3400	1775	27150	8900
3	7400	798	1065	2910	6750	20800	17925	1500	3840	3190	1730	27150	8960
4	7150	798	1060	2860	6625	19525	16950	1460	3860	3110	1685	26100	8610

5	7175	798	1090	2850	6650	19450	17450	1445	3830	3080	1650	26250	8840
6	7025	798	1015	2750	6400	19100	17775	1440	3860	2940	1585	25525	8720
7	7000	758	1015	2690	6375	19575	17700	1390	3710	3050	1555	25525	8570
8	6950	748	970	2620	6250	19025	17350	1350	3650	2900	1490	25350	8400
9	6775	730	925	2550	6100	18675	17000	1295	3630	2810	1510	24850	8360
10	6700	736	905	2470	6000	17800	16200	1260	3670	2750	1510	24825	8320

Lanjutan Lampiran 1

Hasil Normalisasi Data Menggunakan Rumus Log (log dari harga saham harian)

<b>periode</b>	<b>ASII</b>	<b>BRPT</b>	<b>CTRA</b>	<b>INCO</b>	<b>INDF</b>	<b>INTP</b>	<b>ITMG</b>	<b>KLBF</b>	<b>LPPF</b>	<b>PTBA</b>	<b>SCMA</b>	<b>UNTR</b>	<b>UNVR</b>
-1	3.89	2.91	3.10	3.50	3.80	4.34	4.30	3.17	3.56	3.60	3.24	4.42	3.99
-2	3.88	2.91	3.07	3.50	3.80	4.33	4.29	3.17	3.58	3.61	3.23	4.42	3.98
-3	3.88	2.91	3.09	3.51	3.80	4.33	4.30	3.18	3.59	3.61	3.23	4.43	3.99
-4	3.88	2.92	3.07	3.49	3.80	4.33	4.31	3.18	3.59	3.62	3.23	4.44	3.99
-5	3.88	2.91	3.05	3.48	3.80	4.32	4.31	3.17	3.61	3.61	3.23	4.44	3.97
-6	3.88	2.92	3.05	3.48	3.81	4.33	4.31	3.18	3.64	3.60	3.23	4.44	3.96
-7	3.88	2.90	3.06	3.49	3.81	4.33	4.30	3.18	3.64	3.60	3.25	4.43	3.95
-8	3.88	2.91	3.05	3.48	3.84	4.34	4.28	3.19	3.61	3.60	3.27	4.43	3.96
-9	3.87	2.91	3.03	3.47	3.85	4.33	4.27	3.18	3.61	3.60	3.26	4.43	3.96
-10	3.87	2.91	3.02	3.47	3.83	4.31	4.26	3.17	3.61	3.58	3.26	4.43	3.95
0													
1	3.87	2.89	3.01	3.46	3.83	4.31	4.26	3.17	3.61	3.58	3.26	4.43	3.96
2	3.87	2.90	3.03	3.46	3.83	4.32	4.25	3.18	3.58	3.50	3.24	4.43	3.95
3	3.85	2.90	3.03	3.46	3.82	4.29	4.23	3.16	3.59	3.49	3.23	4.42	3.94

4	3.86	2.90	3.04	3.45	3.82	4.29	4.24	3.16	3.58	3.49	3.22	4.42	3.95
5	3.85	2.90	3.01	3.44	3.81	4.28	4.25	3.16	3.59	3.47	3.20	4.41	3.94
6	3.85	2.88	3.01	3.43	3.80	4.29	4.25	3.14	3.57	3.48	3.19	4.41	3.93
7	3.84	2.87	2.99	3.42	3.80	4.28	4.24	3.13	3.56	3.46	3.17	4.40	3.92
8	3.83	2.86	2.97	3.41	3.79	4.27	4.23	3.11	3.56	3.45	3.18	4.40	3.92
9	3.83	2.87	2.96	3.39	3.78	4.25	4.21	3.10	3.56	3.44	3.18	4.39	3.92
10	3.84	2.86	2.95	3.39	3.79	4.26	4.21	3.12	3.57	3.45	3.19	4.39	3.93

LAMPIRAN 2

Hasil output *Alpha* dan *Beta*

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-9.177E-5	.000		-.897	.370
	return IHSG	.142	.013	.572	10.659	.000

a. Dependent Variable: return ASII

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.001	.000		2.397	.017
	RETURN IHSG	.122	.035	.223	3.507	.001

a. Dependent Variable: RETURN BRPT

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		.521	.603
	return IHSG	.292	.032	.511	9.100	.000

a. Dependent Variable: return CTRA

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-5.023E-5	.000		-.257	.798
	return IHSG	.199	.025	.455	7.819	.000

a. Dependent Variable: return INCO

LANJUTAN LAMPIRAN 2

Hasil Output Alpha dan Beta

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	5.293E-5	.000		.435	.664
	RETURN IHSG	.169	.016	.572	10.670	.000

a. Dependent Variable: RETURN INDF

LANJUTAN LAMPIRAN 2

Hasil Output Alpha dan Beta

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2.689E-5	.000		.191	.848
	return IHSG	.180	.018	.543	9.883	.000

a. Dependent Variable: return INTP

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		-1.940	.054
	return IHSG	.062	.020	.193	3.014	.003

a. Dependent Variable: return ITMG

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		.703	.483
	RETURN IHSG	.198	.019	.556	10.237	.000

a. Dependent Variable: RETURN KLBF



LANJUTAN LAMPIRAN 2

Hasil Output Alpha dan Beta

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		-1.582	.115
	RETURN IHSG	.143	.037	.243	3.829	.000

a. Dependent Variable: RETURN LPPF

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		-1.373	.171
	return IHSG	.084	.023	.230	3.618	.000

a. Dependent Variable: return PTBA

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		-1.622	.106
	RETURN IHSG	.178	.025	.425	7.174	.000

a. Dependent Variable: RETURN SCMA

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.000	.000		-1.959	.051
	return IHSG	.123	.016	.460	7.920	.000

a. Dependent Variable: return UNTR

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.000	.000		-1.959	.051
RETURN IHSG	.123	.016	.460	7.920	.000

a. Dependent Variable: RETURN UNVR

### LAMPIRAN 3

#### Hasil Perhitungan Actual Return Sebelum dan Selama Ramadhan

PERIODE	ASII	Ri	BRPT	Ri	CTRA	Ri	INCO	Ri
	7750		808		1160		3280	
-10	7850	0,0014	818	0,0018	1245	0,0100	3180	-0,0038
-9	7525	-0,0047	804	-0,0026	1185	-0,0069	3150	-0,0012
-8	7650	0,0018	806	0,0004	1220	0,0041	3200	0,0020
-7	7650	0,0000	824	0,0033	1185	-0,0041	3110	-0,0035
-6	7550	-0,0015	822	-0,0004	1130	-0,0067	3000	-0,0045
-5	7650	0,0015	824	0,0004	1135	0,0006	3050	0,0021
-4	7600	-0,0007	802	-0,0040	1140	0,0006	3070	0,0008
-3	7625	0,0004	806	0,0007	1130	-0,0013	3050	-0,0008
-2	7475	-0,0022	820	0,0026	1060	-0,0091	2970	-0,0033
-1	7425	-0,0008	814	-0,0011	1040	-0,0027	2940	-0,0013
0								
1	7425	0,0000	778	-0,0067	1020	-0,0028	2900	-0,0017
2	7525	-0,0019	792	0,0011	1050	0,0020	2950	-0,0017
3	7400	-0,0039	798	0,0000	1065	-0,0007	2910	-0,0022
4	7150	0,0004	798	0,0000	1060	0,0040	2860	-0,0004
5	7175	-0,0024	798	0,0000	1090	-0,0102	2850	-0,0045
6	7025	-0,0004	798	-0,0077	1015	0,0000	2750	-0,0028
7	7000	-0,0008	758	-0,0020	1015	-0,0066	2690	-0,0033
8	6950	-0,0029	748	-0,0037	970	-0,0069	2620	-0,0034
9	6775	-0,0013	730	0,0012	925	-0,0032	2550	-0,0041
10	6700	0,0033	736	-0,0012	905	-0,0008	2470	0,0000

### LAMPIRAN 3

#### Hasil Perhitungan *Actual Return* Sebelum dan Selama Ramadhan

PERIODE	INDF	Ri	INTP	Ri	ITMG	Ri
	6450		21500		20050	
-10	6275	-0,0031	21850	0,0016	19725	-0,0016
-9	6250	-0,0005	21250	-0,0028	19675	-0,0003
-8	6350	0,0018	21175	-0,0004	20125	0,0023
-7	6325	-0,0005	21225	0,0002	20200	0,0004
-6	6250	-0,0014	21050	-0,0008	20225	0,0001
-5	6400	0,0027	21375	0,0015	20300	0,0004
-4	6425	0,0004	21450	0,0004	19975	-0,0016
-3	6950	0,0090	22000	0,0025	19225	-0,0039
-2	7000	0,0008	21150	-0,0039	18825	-0,0021
-1	6800	-0,0033	20300	-0,0041	18225	-0,0033
0						
1	6775	-0,0004	20300	0,0000	18125	-0,0006
2	6850	-0,0017	20725	0,0004	18100	-0,0010
3	6750	-0,0021	20800	-0,0064	17925	-0,0057
4	6625	0,0004	19525	-0,0004	16950	0,0030
5	6650	-0,0044	19450	-0,0018	17450	0,0019
6	6400	-0,0004	19100	0,0025	17775	-0,0004
7	6375	-0,0023	19575	-0,0029	17700	-0,0020
8	6250	-0,0028	19025	-0,0019	17350	-0,0021
9	6100	-0,0019	18675	-0,0049	17000	-0,0049
10	6000	0,0042	17800	0,0016	16200	0,0002

### LAMPIRAN 3

#### Hasil Perhitungan Actual Return Sebelum dan Selama Ramadhan

PERIODE	KLBF	Ri	LPPF	Ri	PTBA	Ri
	1495		3590		3980	
-10	1495	0,0000	3640	0,0017	3950	-0,0009
-9	1480	-0,0014	3800	0,0052	4050	0,0030
-8	1500	0,0018	3890	0,0028	4050	0,0000
-7	1510	0,0009	3900	0,0003	4130	0,0024
-6	1470	-0,0037	4050	0,0046	4030	-0,0029
-5	1515	0,0041	4320	0,0078	4020	-0,0003
-4	1500	-0,0014	4370	0,0014	3950	-0,0021
-3	1545	0,0040	4070	-0,0085	3960	0,0003
-2	1510	-0,0031	4050	-0,0006	3940	-0,0006
-1	1495	-0,0014	4090	0,0012	3790	-0,0047
0						
1	1475	-0,0018	4090	0,0000	3790	0,0000
2	1500	0,0000	4040	-0,0061	3400	-0,0078
3	1500	-0,0037	3840	0,0006	3190	-0,0031
4	1460	-0,0014	3860	-0,0009	3110	-0,0012
5	1445	-0,0005	3830	0,0009	3080	-0,0058
6	1440	-0,0049	3860	-0,0048	2940	0,0046
7	1390	-0,0040	3710	-0,0020	3050	-0,0063
8	1350	-0,0058	3650	-0,0007	2900	-0,0040
9	1295	-0,0038	3630	0,0013	2810	-0,0027
10	1260	0,0076	3670	0,0016	2750	0,0027

### LAMPIRAN 3

#### Hasil Perhitungan Actual Return Sebelum dan Selama Ramadhan

Periode	SCMA	Ri	UNTR	Ri	UNVR	Ri
-10	1745		26425		9880	
-9	1735	-0,0008	26075	-0,0013	9880	0,0000
-8	1695	-0,0031	26075	0,0000	9655	-0,0025
-7	1680	-0,0012	27200	0,0042	9850	0,0022
-6	1710	0,0024	27550	0,0013	9730	-0,0013
-5	1710	0,0000	27675	0,0004	9280	-0,0052
-4	1715	0,0004	27600	-0,0003	9100	-0,0021
-3	1780	0,0050	26950	-0,0023	9000	-0,0012
-2	1860	0,0059	27175	0,0008	9100	0,0012
-1	1840	-0,0014	26825	-0,0013	9045	-0,0007
0	1815	-0,0018	26625	-0,0007	8930	-0,0014
1						
2	1800	-0,0011	26925	0,0011	9065	0,0016
3	1775	-0,0034	27150	0,0000	8900	0,0007
4	1730	-0,0035	27150	-0,0039	8960	-0,0044
5	1685	-0,0028	26100	0,0006	8610	0,0029
6	1650	-0,0054	26250	-0,0028	8840	-0,0015
7	1585	-0,0026	25525	0,0000	8720	-0,0019
8	1555	-0,0058	25525	-0,0007	8570	-0,0022
9	1490	0,0018	25350	-0,0020	8400	-0,0005
10	1510	0,0000	24850	-0,0001	8360	-0,0005
-10	1510	0,0027	24825	-0,0013	8320	0,0018

### LANJUTAN LAMPIRAN 3

#### Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	ASII					BRPT				
	A	$\beta$	Rm	ER	AR	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER				$(\alpha+(\beta*Rm))$	Ri-ER
-10	-9.177	0.142	0.0040	-9.176	9.178	0.0010	0.1220	0.0040	0.0015	0.0004
-9	-9.177	0.142	-0.0142	-9.179	9.174	0.0010	0.1220	-0.0142	-0.0007	-0.0018
-8	-9.177	0.142	0.0075	-9.176	9.178	0.0010	0.1220	0.0075	0.0019	-0.0015
-7	-9.177	0.142	-0.0023	-9.177	9.177	0.0010	0.1220	-0.0023	0.0007	0.0026
-6	-9.177	0.142	-0.0116	-9.179	9.177	0.0010	0.1220	-0.0116	-0.0004	0.0001
-5	-9.177	0.142	0.0044	-9.176	9.178	0.0010	0.1220	0.0044	0.0015	-0.0012
-4	-9.177	0.142	0.0039	-9.176	9.176	0.0010	0.1220	0.0039	0.0015	-0.0055
-3	-9.177	0.142	0.0046	-9.176	9.177	0.0010	0.1220	0.0046	0.0016	-0.0008
-2	-9.177	0.142	-0.0125	-9.179	9.177	0.0010	0.1220	-0.0125	-0.0005	0.0031
-1	-9.177	0.142	-0.0086	-9.178	9.177	0.0010	0.1220	-0.0086	-0.0001	-0.0010
0										
1	-9.177	0.142	-0.0100	-9.178	9.178	0.0010	0.1220	-0.0100	-0.0002	-0.0065
2	-9.177	0.142	-0.0043	-9.178	9.176	0.0010	0.1220	-0.0043	0.0005	0.0007
3	-9.177	0.142	-0.0114	-9.179	9.175	0.0010	0.1220	-0.0114	-0.0004	0.0004
4	-9.177	0.142	0.0017	-9.177	9.177	0.0010	0.1220	0.0017	0.0012	-0.0012
5	-9.177	0.142	-0.0119	-9.179	9.176	0.0010	0.1220	-0.0119	-0.0004	0.0004
6	-9.177	0.142	-0.0105	-9.178	9.178	0.0010	0.1220	-0.0105	-0.0003	-0.0074
7	-9.177	0.142	-0.0149	-9.179	9.178	0.0010	0.1220	-0.0149	-0.0008	-0.0012
8	-9.177	0.142	-0.0142	-9.179	9.176	0.0010	0.1220	-0.0142	-0.0007	-0.0029
9	-9.177	0.142	-0.0117	-9.179	9.177	0.0010	0.1220	-0.0117	-0.0004	0.0017
10	-9.177	0.142	0.0138	-9.175	9.178	0.0010	0.1220	0.0138	0.0027	-0.0039

### LANJUTAN LAMPIRAN 3

#### Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	CTRA					INCO				
	A	$\beta$	Rm	ER	AR	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER				$(\alpha+(\beta*Rm))$	Ri-ER
-10	0.0000	0.2920	0.0040	0.0012	0.0089	-5.0230	0.1990	0.0040	-5.0222	5.0184
-9	0.0000	0.2920	-0.0142	-0.0041	-0.0028	-5.0230	0.1990	-0.0142	-5.0258	5.0247
-8	0.0000	0.2920	0.0075	0.0022	0.0019	-5.0230	0.1990	0.0075	-5.0215	5.0235
-7	0.0000	0.2920	-0.0023	-0.0007	-0.0034	-5.0230	0.1990	-0.0023	-5.0235	5.0199
-6	0.0000	0.2920	-0.0116	-0.0034	-0.0033	-5.0230	0.1990	-0.0116	-5.0253	5.0208
-5	0.0000	0.2920	0.0044	0.0013	-0.0007	-5.0230	0.1990	0.0044	-5.0221	5.0242
-4	0.0000	0.2920	0.0039	0.0011	-0.0005	-5.0230	0.1990	0.0039	-5.0222	5.0230
-3	0.0000	0.2920	0.0046	0.0013	-0.0026	-5.0230	0.1990	0.0046	-5.0221	5.0213
-2	0.0000	0.2920	-0.0125	-0.0037	-0.0054	-5.0230	0.1990	-0.0125	-5.0255	5.0222
-1	0.0000	0.2920	-0.0086	-0.0025	-0.0002	-5.0230	0.1990	-0.0086	-5.0247	5.0234
0										
1	0.0000	0.2920	-0.0100	-0.0029	0.0001	-5.0230	0.1990	-0.0100	-5.0250	5.0233
2	0.0000	0.2920	-0.0043	-0.0013	0.0033	-5.0230	0.1990	-0.0043	-5.0239	5.0221
3	0.0000	0.2920	-0.0114	-0.0033	0.0026	-5.0230	0.1990	-0.0114	-5.0253	5.0231
4	0.0000	0.2920	0.0017	0.0005	0.0035	-5.0230	0.1990	0.0017	-5.0227	5.0222
5	0.0000	0.2920	-0.0119	-0.0035	-0.0067	-5.0230	0.1990	-0.0119	-5.0254	5.0209
6	0.0000	0.2920	-0.0105	-0.0031	0.0031	-5.0230	0.1990	-0.0105	-5.0251	5.0223
7	0.0000	0.2920	-0.0149	-0.0043	-0.0022	-5.0230	0.1990	-0.0149	-5.0260	5.0226
8	0.0000	0.2920	-0.0142	-0.0042	-0.0028	-5.0230	0.1990	-0.0142	-5.0258	5.0224
9	0.0000	0.2920	-0.0117	-0.0034	0.0002	-5.0230	0.1990	-0.0117	-5.0253	5.0213
10	0.0000	0.2920	0.0138	0.0040	-0.0048	-5.0230	0.1990	0.0138	-5.0203	5.0203

### LANJUTAN LAMPIRAN 3

Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	INDF					INTP				
	A	$\beta$	Rm	ER	AR	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER				$(\alpha+(\beta*Rm))$	Ri-ER
-10	5.2930	0.1690	0.0040	5.2937	-5.2968	2.6890	0.1800	0.0040	2.6897	-2.6881
-9	5.2930	0.1690	-0.0142	5.2906	-5.2911	2.6890	0.1800	-0.0142	2.6864	-2.6892
-8	5.2930	0.1690	0.0075	5.2943	-5.2925	2.6890	0.1800	0.0075	2.6903	-2.6907
-7	5.2930	0.1690	-0.0023	5.2926	-5.2931	2.6890	0.1800	-0.0023	2.6886	-2.6883
-6	5.2930	0.1690	-0.0116	5.2910	-5.2924	2.6890	0.1800	-0.0116	2.6869	-2.6877
-5	5.2930	0.1690	0.0044	5.2938	-5.2910	2.6890	0.1800	0.0044	2.6898	-2.6883
-4	5.2930	0.1690	0.0039	5.2937	-5.2932	2.6890	0.1800	0.0039	2.6897	-2.6893
-3	5.2930	0.1690	0.0046	5.2938	-5.2848	2.6890	0.1800	0.0046	2.6898	-2.6873
-2	5.2930	0.1690	-0.0125	5.2909	-5.2901	2.6890	0.1800	-0.0125	2.6867	-2.6907
-1	5.2930	0.1690	-0.0086	5.2915	-5.2948	2.6890	0.1800	-0.0086	2.6874	-2.6916
0										
1	5.2930	0.1690	-0.0100	5.2913	-5.2917	2.6890	0.1800	-0.0100	2.6872	-2.6872
2	5.2930	0.1690	-0.0043	5.2923	-5.2939	2.6890	0.1800	-0.0043	2.6882	-2.6879
3	5.2930	0.1690	-0.0114	5.2911	-5.2932	2.6890	0.1800	-0.0114	2.6870	-2.6933
4	5.2930	0.1690	0.0017	5.2933	-5.2929	2.6890	0.1800	0.0017	2.6893	-2.6897
5	5.2930	0.1690	-0.0119	5.2910	-5.2953	2.6890	0.1800	-0.0119	2.6869	-2.6887
6	5.2930	0.1690	-0.0105	5.2912	-5.2917	2.6890	0.1800	-0.0105	2.6871	-2.6846
7	5.2930	0.1690	-0.0149	5.2905	-5.2927	2.6890	0.1800	-0.0149	2.6863	-2.6892
8	5.2930	0.1690	-0.0142	5.2906	-5.2934	2.6890	0.1800	-0.0142	2.6864	-2.6883
9	5.2930	0.1690	-0.0117	5.2910	-5.2929	2.6890	0.1800	-0.0117	2.6869	-2.6918
10	5.2930	0.1690	0.0138	5.2953	-5.2911	2.6890	0.1800	0.0138	2.6915	-2.6899



LANJUTAN LAMPIRAN 3

Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	ITMG					KLBF				
	A	$\beta$	Rm	ER	AR	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER				$(\alpha+(\beta*Rm))$	Ri-ER
-10	0.0000	0.0620	0.0040	0.0002	-0.0019	0.0000	0.1980	0.0040	0.0008	-0.0008
-9	0.0000	0.0620	-0.0142	-0.0009	0.0006	0.0000	0.1980	-0.0142	-0.0028	0.0014
-8	0.0000	0.0620	0.0075	0.0005	0.0018	0.0000	0.1980	0.0075	0.0015	0.0004
-7	0.0000	0.0620	-0.0023	-0.0001	0.0005	0.0000	0.1980	-0.0023	-0.0005	0.0014
-6	0.0000	0.0620	-0.0116	-0.0007	0.0008	0.0000	0.1980	-0.0116	-0.0023	-0.0014
-5	0.0000	0.0620	0.0044	0.0003	0.0001	0.0000	0.1980	0.0044	0.0009	0.0033
-4	0.0000	0.0620	0.0039	0.0002	-0.0019	0.0000	0.1980	0.0039	0.0008	-0.0021
-3	0.0000	0.0620	0.0046	0.0003	-0.0041	0.0000	0.1980	0.0046	0.0009	0.0031
-2	0.0000	0.0620	-0.0125	-0.0008	-0.0014	0.0000	0.1980	-0.0125	-0.0025	-0.0006
-1	0.0000	0.0620	-0.0086	-0.0005	-0.0028	0.0000	0.1980	-0.0086	-0.0017	0.0003
0										
1	0.0000	0.0620	-0.0100	-0.0006	0.0001	0.0000	0.1980	-0.0100	-0.0020	0.0001
2	0.0000	0.0620	-0.0043	-0.0003	-0.0007	0.0000	0.1980	-0.0043	-0.0009	0.0009
3	0.0000	0.0620	-0.0114	-0.0007	-0.0050	0.0000	0.1980	-0.0114	-0.0023	-0.0014
4	0.0000	0.0620	0.0017	0.0001	0.0029	0.0000	0.1980	0.0017	0.0003	-0.0017
5	0.0000	0.0620	-0.0119	-0.0007	0.0026	0.0000	0.1980	-0.0119	-0.0024	0.0019
6	0.0000	0.0620	-0.0105	-0.0006	0.0002	0.0000	0.1980	-0.0105	-0.0021	-0.0028
7	0.0000	0.0620	-0.0149	-0.0009	-0.0011	0.0000	0.1980	-0.0149	-0.0029	-0.0011
8	0.0000	0.0620	-0.0142	-0.0009	-0.0012	0.0000	0.1980	-0.0142	-0.0028	-0.0030
9	0.0000	0.0620	-0.0117	-0.0007	-0.0042	0.0000	0.1980	-0.0117	-0.0023	-0.0015
10	0.0000	0.0620	0.0138	0.0009	-0.0007	0.0000	0.1980	0.0138	0.0027	0.0048

### LANJUTAN LAMPIRAN 3

#### Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	LPPF					PTBA				
	A	$\beta$	Rm	ER	AR	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER				$(\alpha+(\beta*Rm))$	Ri-ER
-10	0.0000	0.1430	0.0040	0.0006	0.0011	0.0000	0.0840	0.0040	0.0003	-0.0012
-9	0.0000	0.1430	-0.0142	-0.0020	0.0073	0.0000	0.0840	-0.0142	-0.0012	0.0042
-8	0.0000	0.1430	0.0075	0.0011	0.0018	0.0000	0.0840	0.0075	0.0006	-0.0006
-7	0.0000	0.1430	-0.0023	-0.0003	0.0006	0.0000	0.0840	-0.0023	-0.0002	0.0025
-6	0.0000	0.1430	-0.0116	-0.0017	0.0062	0.0000	0.0840	-0.0116	-0.0010	-0.0020
-5	0.0000	0.1430	0.0044	0.0006	0.0071	0.0000	0.0840	0.0044	0.0004	-0.0007
-4	0.0000	0.1430	0.0039	0.0006	0.0008	0.0000	0.0840	0.0039	0.0003	-0.0024
-3	0.0000	0.1430	0.0046	0.0007	-0.0091	0.0000	0.0840	0.0046	0.0004	-0.0001
-2	0.0000	0.1430	-0.0125	-0.0018	0.0012	0.0000	0.0840	-0.0125	-0.0011	0.0004
-1	0.0000	0.1430	-0.0086	-0.0012	0.0024	0.0000	0.0840	-0.0086	-0.0007	-0.0040
0										
1	0.0000	0.1430	-0.0100	-0.0014	0.0014	0.0000	0.0840	-0.0100	-0.0008	0.0008
2	0.0000	0.1430	-0.0043	-0.0006	-0.0055	0.0000	0.0840	-0.0043	-0.0004	-0.0075
3	0.0000	0.1430	-0.0114	-0.0016	0.0023	0.0000	0.0840	-0.0114	-0.0010	-0.0022
4	0.0000	0.1430	0.0017	0.0002	-0.0012	0.0000	0.0840	0.0017	0.0001	-0.0013
5	0.0000	0.1430	-0.0119	-0.0017	0.0026	0.0000	0.0840	-0.0119	-0.0010	-0.0048
6	0.0000	0.1430	-0.0105	-0.0015	-0.0033	0.0000	0.0840	-0.0105	-0.0009	0.0055
7	0.0000	0.1430	-0.0149	-0.0021	0.0001	0.0000	0.0840	-0.0149	-0.0012	-0.0050
8	0.0000	0.1430	-0.0142	-0.0020	0.0014	0.0000	0.0840	-0.0142	-0.0012	-0.0028
9	0.0000	0.1430	-0.0117	-0.0017	0.0030	0.0000	0.0840	-0.0117	-0.0010	-0.0017
10	0.0000	0.1430	0.0138	0.0020	-0.0003	0.0000	0.0840	0.0138	0.0012	0.0016

### LANJUTAN LAMPIRAN 3

#### Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	SCMA					UNTR				
	$\alpha$	$\beta$	Rm	ER	AR	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER				$(\alpha+(\beta*Rm))$	Ri-ER
-10	0.0000	0.1780	0.0040	0.0007	-0.0015	0.0000	0.1230	0.0040	0.0005	-0.0018
-9	0.0000	0.1780	-0.0142	-0.0025	-0.0006	0.0000	0.1230	-0.0142	-0.0017	0.0017
-8	0.0000	0.1780	0.0075	0.0013	-0.0025	0.0000	0.1230	0.0075	0.0009	0.0032
-7	0.0000	0.1780	-0.0023	-0.0004	0.0028	0.0000	0.1230	-0.0023	-0.0003	0.0015
-6	0.0000	0.1780	-0.0116	-0.0021	0.0021	0.0000	0.1230	-0.0116	-0.0014	0.0019
-5	0.0000	0.1780	0.0044	0.0008	-0.0004	0.0000	0.1230	0.0044	0.0005	-0.0008
-4	0.0000	0.1780	0.0039	0.0007	0.0043	0.0000	0.1230	0.0039	0.0005	-0.0028
-3	0.0000	0.1780	0.0046	0.0008	0.0051	0.0000	0.1230	0.0046	0.0006	0.0003
-2	0.0000	0.1780	-0.0125	-0.0022	0.0008	0.0000	0.1230	-0.0125	-0.0015	0.0003
-1	0.0000	0.1780	-0.0086	-0.0015	-0.0003	0.0000	0.1230	-0.0086	-0.0011	0.0003
0										
1	0.0000	0.1780	-0.0100	-0.0018	0.0007	0.0000	0.1230	-0.0100	-0.0012	0.0023
2	0.0000	0.1780	-0.0043	-0.0008	-0.0027	0.0000	0.1230	-0.0043	-0.0005	0.0005
3	0.0000	0.1780	-0.0114	-0.0020	-0.0015	0.0000	0.1230	-0.0114	-0.0014	-0.0025
4	0.0000	0.1780	0.0017	0.0003	-0.0031	0.0000	0.1230	0.0017	0.0002	0.0004
5	0.0000	0.1780	-0.0119	-0.0021	-0.0033	0.0000	0.1230	-0.0119	-0.0015	-0.0013
6	0.0000	0.1780	-0.0105	-0.0019	-0.0007	0.0000	0.1230	-0.0105	-0.0013	0.0013
7	0.0000	0.1780	-0.0149	-0.0026	-0.0032	0.0000	0.1230	-0.0149	-0.0018	0.0012
8	0.0000	0.1780	-0.0142	-0.0025	0.0044	0.0000	0.1230	-0.0142	-0.0018	-0.0002
9	0.0000	0.1780	-0.0117	-0.0021	0.0021	0.0000	0.1230	-0.0117	-0.0014	0.0013
10	0.0000	0.1780	0.0138	0.0025	0.0002	0.0000	0.1230	0.0138	0.0017	-0.0030

### LANJUTAN LAMPIRAN 3

Hasil Perhitungan Expected Return dan Abnormal Return Sebelum dan Selama Ramadhan

PERIODE	UNVR				
	$\alpha$	$\beta$	Rm	ER	AR
				$(\alpha+(\beta*Rm))$	Ri-ER
-10	0.0000	0.1330	0.0040	0.0005	-0.0005
-9	0.0000	0.1330	-0.0142	-0.0019	-0.0006
-8	0.0000	0.1330	0.0075	0.0010	0.0012
-7	0.0000	0.1330	-0.0023	-0.0003	-0.0010
-6	0.0000	0.1330	-0.0116	-0.0015	-0.0036
-5	0.0000	0.1330	0.0044	0.0006	-0.0027
-4	0.0000	0.1330	0.0039	0.0005	-0.0017
-3	0.0000	0.1330	0.0046	0.0006	0.0006
-2	0.0000	0.1330	-0.0125	-0.0017	0.0010
-1	0.0000	0.1330	-0.0086	-0.0011	-0.0003
0					
1	0.0000	0.1330	-0.0100	-0.0013	0.0030
2	0.0000	0.1330	-0.0043	-0.0006	0.0013
3	0.0000	0.1330	-0.0114	-0.0015	-0.0029
4	0.0000	0.1330	0.0017	0.0002	0.0027
5	0.0000	0.1330	-0.0119	-0.0016	0.0001
6	0.0000	0.1330	-0.0105	-0.0014	-0.0005
7	0.0000	0.1330	-0.0149	-0.0020	-0.0002
8	0.0000	0.1330	-0.0142	-0.0019	0.0014
9	0.0000	0.1330	-0.0117	-0.0016	0.0010
10	0.0000	0.1330	0.0138	0.0018	0.0000

LANJUTAN LAMPIRAN 3

Hasil Perhitungan *Average Actual Return* setiap bulan

<b>Nama Perusahaan</b>	<b>ASII</b>	<b>BRPT</b>	<b>CTRA</b>	<b>INCO</b>	<b>INDF</b>	<b>INTP</b>	<b>ITMG</b>
Muharram	-0.0001	0.0004	0.0007	0.0001	-0.0005	-0.0001	0.0001
Safar	0.0008	0.0006	0.0008	-0.0002	0.0003	0.0003	-0.0004
Rabiul awal	0.0000	0.0009	0.0013	-0.0004	0.0007	0.0008	-0.0007
Rabiul akhir	-0.0001	0.0016	0.0000	0.0004	0.0007	-0.0008	0.0001
Jumadil awal	0.0000	0.0004	-0.0011	0.0010	0.0001	0.0003	0.0003
Jumadil akhir	-0.0006	0.0014	-0.0004	0.0001	-0.0003	0.0002	0.0000
Rajab	0.0002	0.0011	0.0016	-0.0007	-0.0006	0.0005	-0.0004
Syaban	-0.0002	0.0012	-0.0005	-0.0012	0.0003	-0.0005	-0.0007
Ramadhan	0.0000	-0.0017	-0.0004	-0.0006	-0.0002	0.0002	-0.0002
Syawal	-0.0001	0.0002	0.0011	0.0006	0.0005	0.0001	-0.0001
Dzulqoidah	-0.0002	0.0010	0.0007	0.0000	0.0001	0.0002	-0.0001
Dzulhijah	-0.0003	0.0012	-0.0009	0.0011	0.0005	-0.0001	-0.0013
<b>Nama Perusahaan</b>	<b>KLBF</b>	<b>LPPF</b>	<b>PTBA</b>	<b>SCMA</b>	<b>UNTR</b>	<b>UNVR</b>	<b>-</b>
Muharram	0.0001	-0.0002	0.0011	-0.0005	-0.0001	-0.0001	
Safar	0.0007	-0.0012	0.0000	0.0001	0.0004	-0.0002	
Rabiul awal	0.0010	-0.0003	-0.0007	0.0004	-0.0008	0.0002	
Rabiul akhir	-0.0002	0.0011	0.0007	-0.0001	-0.0003	0.0006	
Jumadil awal	0.0000	0.0008	-0.0002	-0.0002	-0.0003	0.0000	
Jumadil akhir	-0.0004	-0.0033	-0.0003	-0.0001	0.0001	0.0000	
Rajab	0.0000	0.0006	0.0000	-0.0007	0.0000	0.0000	
Syaban	-0.0001	0.0003	-0.0004	0.0009	0.0001	-0.0006	
Ramadhan	-0.0004	-0.0005	-0.0014	-0.0007	-0.0003	0.0000	

Syawal	0.0002	-0.0006	-0.0001	-0.0001	0.0006	0.0001	
Dzulqoidah	0.0002	0.0002	-0.0006	-0.0007	-0.0007	0.0001	
Dzulhijah	0.0008	-0.0009	-0.0006	-0.0011	-0.0007	0.0004	

LANJUTAN LAMPIRAN 3

Hasil perhitungan Expected Return

<b>Nama Perusahaan</b>	<b>ASII</b>	<b>BRPT</b>	<b>CTRA</b>	<b>INCO</b>	<b>INDF</b>	<b>INTP</b>	<b>ITMG</b>
Muharram	-9.1770	0.0010	-0.0001	-5.0230	5.2930	2.6890	0.0000
Safar	-9.1768	0.0012	0.0004	-5.0227	5.2932	2.6893	0.0001
Rabiulawal	-9.1768	0.0012	0.0005	-5.0227	5.2933	2.6893	0.0001
Rabiulakhir	-9.1767	0.0013	0.0006	-5.0226	5.2934	2.6894	0.0001
Jumadilawal	-9.1768	0.0012	0.0004	-5.0227	5.2933	2.6893	0.0001
Jumadilakhir	-9.1771	0.0009	-0.0003	-5.0232	5.2928	2.6888	-0.0001
Rajab	-9.1769	0.0011	0.0003	-5.0228	5.2932	2.6892	0.0001
Syaban	-9.1772	0.0008	-0.0004	-5.0233	5.2928	2.6887	-0.0001
Ramadhan	-9.1772	0.0009	-0.0003	-5.0232	5.2928	2.6888	-0.0001
Syawal	-9.1768	0.0012	0.0004	-5.0227	5.2932	2.6892	0.0001
Dzulqoidah	-9.1770	0.0010	0.0000	-5.0230	5.2930	2.6890	0.0000
Dzulhijah	-9.1771	0.0010	-0.0001	-5.0231	5.2929	2.6889	0.0000
<b>Nama Perusahaan</b>	<b>KLBF</b>	<b>LPPF</b>	<b>PTBA</b>	<b>SCMA</b>	<b>UNTR</b>	<b>UNVR</b>	<b>-</b>
Muharram	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1205	
Safar	0.0003	0.0002	0.0001	0.0003	0.0002	0.0002	
Rabiulawal	0.0003	0.0002	0.0001	0.0003	0.0002	0.0002	
Rabiulakhir	0.0004	0.0003	0.0002	0.0004	0.0003	0.0003	
Jumadilawal	0.0003	0.0002	0.0001	0.0003	0.0002	0.0002	
Jumadilakhir	-0.0002	-0.0002	-0.0001	-0.0002	-0.0001	-0.0001	
Rajab	0.0002	0.0001	0.0001	0.0002	0.0001	0.0001	
Syaban	-0.0003	-0.0002	-0.0001	-0.0002	-0.0002	-0.0002	
Ramadhan	-0.0002	-0.0002	-0.0001	-0.0002	-0.0001	-0.0002	
Syawal	0.0003	0.0002	0.0001	0.0002	0.0002	0.0002	
Dzulqoidah	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
Dzulhijah	-0.0001	-0.0001	0.0000	-0.0001	0.0000	0.0000	

LANJUTAN LAMPIRAN 3

HASIL PERHITUNGAN AVERAGE ABNORMAL RETURN

<b>Nama Perusahaan</b>	<b>ASII</b>	<b>BRPT</b>	<b>CTRA</b>	<b>INCO</b>	<b>INDF</b>	<b>INTP</b>	<b>ITMG</b>
Muharram	9.1769	-0.0005	0.0008	5.0231	-5.2935	-2.6891	0.0001
Safar	9.1776	-0.0006	0.0003	5.0225	-5.2929	-2.6890	-0.0005
Rabiul awal	9.1768	-0.0003	0.0008	5.0223	-5.2926	-2.6885	-0.0008
Rabiul akhir	9.1766	0.0003	-0.0006	5.0230	-5.2927	-2.6902	0.0000
Jumadil awal	9.1768	-0.0008	-0.0015	5.0237	-5.2931	-2.6890	0.0002
Jumadil akhir	9.1766	0.0005	-0.0001	5.0233	-5.2931	-2.6886	0.0001
Rajab	9.1771	0.0000	0.0014	5.0221	-5.2937	-2.6886	-0.0005
Syaban	9.1770	0.0004	-0.0001	5.0221	-5.2925	-2.6893	-0.0006
Ramadhan	9.1772	-0.0025	-0.0001	5.0227	-5.2930	-2.6886	-0.0001
Syawal	9.1767	-0.0009	0.0008	5.0233	-5.2928	-2.6892	-0.0002
Dzulqoidah	9.1768	-0.0001	0.0006	5.0230	-5.2929	-2.6888	-0.0001
Dzulhijah	9.1768	0.0002	-0.0008	5.0242	-5.2924	-2.6891	-0.0013
<b>Nama Perusahaan</b>	<b>KLBF</b>	<b>LPPF</b>	<b>PTBA</b>	<b>SCMA</b>	<b>UNTR</b>	<b>UNVR</b>	<b>-</b>
Muharram	0.0002	-0.0001	0.0012	-0.0004	-0.0001	0.1203	
Safar	0.0005	-0.0014	-0.0002	-0.0001	0.0002	-0.0004	
Rabiul awal	0.0007	-0.0006	-0.0008	0.0001	-0.0010	0.0000	
Rabiul akhir	-0.0006	0.0008	0.0005	-0.0005	-0.0005	0.0003	
Jumadil awal	-0.0003	0.0005	-0.0003	-0.0004	-0.0005	-0.0002	
Jumadil akhir	-0.0002	-0.0032	-0.0002	0.0001	0.0002	0.0001	
Rajab	-0.0002	0.0004	-0.0001	-0.0009	-0.0002	-0.0001	
Syaban	0.0002	0.0005	-0.0003	0.0012	0.0002	-0.0004	
Ramadhan	-0.0002	-0.0004	-0.0013	-0.0005	-0.0001	0.0001	
Syawal	0.0000	-0.0008	-0.0002	-0.0003	0.0004	-0.0001	
Dzulqoidah	0.0002	0.0002	-0.0006	-0.0007	-0.0007	0.0001	
Dzulhijah	0.0009	-0.0009	-0.0006	-0.0011	-0.0007	0.0004	



#### LAMPIRAN 4

Hasil Output Normalitas Data *Abnormal Return* Saham Sebelum-Selama Ramadhan

#### One-Sample Kolmogorov-Smirnov Test

		ARR sebelum Ramadhan	ARR sesudah Ramadhan
N		10	10
Normal Parameters <sup>a,b</sup>	Mean	,478340	,477760
	Std. Deviation	,0005797	,0006132
Most Extreme Differences	Absolute	,172	,221
	Positive	,099	,221
	Negative	-,172	-,111
Test Statistic		,172	,221
Asymp. Sig. (2-tailed)		,200 <sup>c,d</sup>	,180 <sup>c</sup>

Lanjutan lampiran 4

Hasil Output Normalitas Data Abnormal Return Bulanan

**One-Sample Kolmogorov-Smirnov Test**

		AAR bulan muharram	AAR bulan safar	AAR bulan Rabiul awal	AAR bulan rabiul akhir	AAR bulan jumadil awal	AAR bulan jumadil akhir	AAR bulan rajab	AAR bulan syaban	AAR bulan ramadhan	AAR bulan syawal	AAR bulan dzulqoidah	AAR bulan dzulhijah
N		20	22	20	17	20	21	20	17	19	18	21	21
Normal Parameters <sup>a</sup> <sup>b</sup>	Mean	,487615	,478155	,478170	,478182	,478095	,478114	,478210	,478341	,477942	,478200	,478229	,478119
	Std. Deviation	,0414498	,0008070	,0010011	,0008869	,0005844	,0009494	,0009032	,0005938	,0007911	,0006117	,0007100	,0008097
	Absolute	,530	,110	,181	,199	,151	,140	,122	,178	,113	,120	,154	,097
Extreme Differences	Positive	,530	,110	,181	,125	,151	,140	,122	,129	,086	,077	,154	,094
	Negative	-,402	-,110	-,143	-,199	-,149	-,116	-,061	-,178	-,113	-,120	-,133	-,097
Test Statistic		,530	,110	,181	,199	,151	,140	,122	,178	,113	,120	,154	,097
Asymp. Sig. (2-tailed)		,000 <sup>c</sup>	,200 <sup>c,d</sup>	,086 <sup>c</sup>	,073 <sup>c</sup>	,200 <sup>c,d</sup>	,200 <sup>c,d</sup>	,200 <sup>c,d</sup>	,155 <sup>c</sup>	,200 <sup>c,d</sup>	,200 <sup>c,d</sup>	,200 <sup>c,d</sup>	,200 <sup>c,d</sup>

LAMPIRAN 5

HASIL OUTPUT UJI PAIRED SAMPLE T-TEST

**Paired Samples Test**

Paired Differences	t	df	Sig. (2-tailed)
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		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	average abnormal return sebelum Ramadhan - average abnormal return selama Ramadhan	,0005800	,0011193	,0003540	-,0002207	,0013807	1,639	9	,136

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-SAFAR)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.047	.830	-.848	39	.401	-.0002124	.0002505	-.0007190	.0002941
RETURN	Equal variances not assumed			-.849	38.344	.401	-.0002124	.0002501	-.0007186	.0002937

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-RABIUL AWAL)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	2.535	.120	-.786	37	.437	-.0002279	.0002899	-.0008154	.0003596
RETURN	Equal variances not assumed			-.791	35.842	.434	-.0002279	.0002882	-.0008125	.0003567

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-RABIUL AKHIR)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.064	.802	-.859	34	.396	-.0002402	.0002796	-.0008085	.0003280
RETURN	Equal variances not assumed			-.854	32.328	.400	-.0002402	.0002814	-.0008133	.0003328

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-JUMADIL AWAL)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.752	.391	-.689	37	.495	-.0001529	.0002219	-.0006026	.0002968
RETURN	Equal variances not assumed			-.684	33.078	.499	-.0001529	.0002237	-.0006079	.0003021

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-JUMADIL AKHIR)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.047	.830	-.619	38	.539	-.0001722	.0002780	-.0007349	.0003906
RETURN	Equal variances not assumed			-.625	37.764	.536	-.0001722	.0002754	-.0007299	.0003855



LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-RAJAB)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.286	.596	-.983	37	.332	-.0002679	.0002725	-.0008200	.0002842
RETURN	Equal variances not assumed			-.987	36.768	.330	-.0002679	.0002715	-.0008182	.0002824

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-SYABAN)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	1.209	.279	-1.695	34	.099	-.0003991	.0002354	-.0008775	.0000794
RETURN	Equal variances not assumed			-1.722	33.058	.094	-.0003991	.0002317	-.0008704	.0000723

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-SYAWAL)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.686	.413	-1.105	35	.277	-.0002579	.0002334	-.0007318	.0002160
RETURN	Equal variances not assumed			-1.113	33.682	.274	-.0002579	.0002318	-.0007291	.0002133

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-DZULQOIDAH)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.123	.728	-1.207	38	.235	-.0002865	.0002373	-.0007669	.0001940
RETURN	Equal variances not assumed			-1.200	36.398	.238	-.0002865	.0002386	-.0007703	.0001973

LANJUTAN LAMPIRAN 5

HASIL OUTPUT INDEPENDENT SAMPLE T-TEST

**Independent Samples Test (RAMADHAN-DZULHIJAH)**

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2- tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
AVERAGE ABNRMAL	Equal variances assumed	.030	.863	-.698	38	.490	-.0001769	.0002536	-.0006903	.0003365
RETURN	Equal variances not assumed			-.699	37.761	.489	-.0001769	.0002533	-.0006898	.0003359

LANJUTAN LAMPIRAN 5

HASIL OUTPUT MANN-WHITNEY TEST (RAMADHAN-MUHARRAM)

**Ranks**

	BULAN	N	Mean Rank	Sum of Ranks
AVERAGE ABNRMAL RETURN	MUHARRAM	20	23.23	464.50
	RAMADHAN	19	16.61	315.50
	Total	39		

**Test Statistics<sup>a</sup>**

(RAMADHAN-MUHARRAM)

	AVERAGE ABNRMAL RETURN
Mann-Whitney U	125.500
Wilcoxon W	315.500
Z	-1.816
Asymp. Sig. (2-tailed)	.069
Exact Sig. [2*(1-tailed Sig.)]	.070 <sup>b</sup>

a. Grouping Variable: BULAN

b. Not corrected for ties.