

Lampiran

Lampiran 1

Daftar Perusahaan Konstruksi dan Bangunan yang masuk dalam Sampel penelitian tahun 2014-2018

No	Nama Perusahaan	Kode Emiten
1	PT. Waskita Karya (Persero) Tbk	WSKT
2	PT. Wijaya Karya (Persero) Tbk	WIKA
3	PT. Total Bangun Persada Tbk	TOTL
4	PT. Surya Semesta Internusa Tbk	SSIA
5	PT. Pengembangan Perumahan (Persero) Tbk	PTPP
6	PT. Nusa Raya Cipta Tbk	NRCA
7	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON
8	PT. Adhi Karya (Persero) Tbk	ADHI
9	PT. Acset Indonusa Tbk	ACST

Lampiran 2

Data Perhitungan Variabel Nilai Perusahaan (Tobin's Q)

NO	Nama Perusahaan	Kode	Tahun	MVE		Total Hutang	Total Aset	Hasil Tobin's
				Jumlah Saham Beredar	Closing			
1	PT. Waskita Karya (Persero) Tbk	WSKT	2014	9727504265	1470	Rp 9.693.211.466.232	Rp 12.542.041.344.848	1,913
	PT. Waskita Karya (Persero) Tbk	WSKT	2015	13572493310	1670	Rp 20.604.904.309.805	Rp 30.309.111.177.468	1,428
	PT. Waskita Karya (Persero) Tbk	WSKT	2016	13573709450	2550	Rp 44.651.963.165.082	Rp 61.425.181.722.030	1,290
	PT. Waskita Karya (Persero) Tbk	WSKT	2017	13573902600	2210	Rp 75.140.936.029.129	Rp 97.895.760.838.624	1,074
	PT. Waskita Karya (Persero) Tbk	WSKT	2018	13573951000	1680	Rp 95.504.462.872.769	Rp 124.391.581.623.636	0,951
2	PT. Wijaya Karya (Persero) Tbk	WIKA	2014	6149225000	3680	Rp 10.936.403.458.000	Rp 15.915.161.682.000	2,109
	PT. Wijaya Karya (Persero) Tbk	WIKA	2015	6149225000	2640	Rp 14.164.304.669.000	Rp 19.602.406.034.000	1,551
	PT. Wijaya Karya (Persero) Tbk	WIKA	2016	8969951372	2360	Rp 18.617.215.399.000	Rp 31.096.539.490.000	1,279
	PT. Wijaya Karya (Persero) Tbk	WIKA	2017	8969951372	1550	Rp 31.051.949.689.000	Rp 45.683.774.302.000	0,984
	PT. Wijaya Karya (Persero) Tbk	WIKA	2018	8969951372	1655	Rp 42.014.686.674.000	Rp 59.230.001.239.000	0,960
3	PT. Total Bangun Persada Tbk	TOTL	2014	3410000000	1120	Rp 1.684.511.582.000	Rp 2.483.746.395.000	2,216
	PT. Total Bangun Persada Tbk	TOTL	2015	3410000000	615	Rp 1.979.837.997.000	Rp 2.846.152.620.000	1,432
	PT. Total Bangun Persada Tbk	TOTL	2016	3410000000	765	Rp 2.007.949.620.000	Rp 2.950.559.912.000	1,565
	PT. Total Bangun Persada Tbk	TOTL	2017	3410000000	660	Rp 2.232.994.466.000	Rp 3.243.093.474.000	1,383
	PT. Total Bangun Persada Tbk	TOTL	2018	3410000000	560	Rp 2.176.607.420.000	Rp 3.228.718.157.000	1,266
4	PT. Surya Semesta Internusa Tbk	SSIA	2014	4705249440	1070	Rp 2.984.572.404.507	Rp 5.993.292.754.155	1,338
	PT. Surya Semesta Internusa Tbk	SSIA	2015	4705249440	715	Rp 3.125.923.913.442	Rp 6.463.923.464.990	1,004
	PT. Surya Semesta Internusa Tbk	SSIA	2016	4705249440	434	Rp 3.842.621.248.275	Rp 7.195.448.327.618	0,818
	PT. Surya Semesta Internusa Tbk	SSIA	2017	4705249440	515	Rp 4.374.602.549.195	Rp 8.851.436.967.401	0,768
	PT. Surya Semesta Internusa Tbk	SSIA	2018	4705249440	500	Rp 3.019.160.765.637	Rp 7.404.167.100.524	0,726
5	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2014	4842436500	3575	Rp 12.221.594.675.479	Rp 14.611.864.850.970	2,021
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2015	4842436500	3875	Rp 14.009.739.548.256	Rp 19.128.811.782.419	1,713
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2016	6199897354	3810	Rp 20.436.609.059.979	Rp 31.232.766.567.390	1,411
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2017	6199897354	2640	Rp 27.539.670.430.514	Rp 41.782.780.915.111	1,051
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2018	6199897354	1805	Rp 36.233.538.927.553	Rp 52.549.150.902.972	0,902
6	PT. Nusa Raya Cipta Tbk	NRCA	2014	2480001146	1160	Rp 850.774.335.387	Rp 1.884.708.044.787	1,978
	PT. Nusa Raya Cipta Tbk	NRCA	2015	2496257846	625	Rp 908.458.231.529	Rp 1.995.091.384.706	1,237
	PT. Nusa Raya Cipta Tbk	NRCA	2016	2496258344	330	Rp 992.553.991.254	Rp 2.134.213.795.106	0,851
	PT. Nusa Raya Cipta Tbk	NRCA	2017	2496258344	380	Rp 1.139.310.048.741	Rp 2.342.166.843.820	0,891
	PT. Nusa Raya Cipta Tbk	NRCA	2018	2496258344	386	Rp 1.046.474.842.586	Rp 2.254.711.765.640	0,891
7	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2014	16308519860	850	Rp 2.081.364.258.110	Rp 3.844.756.799.399	4,147
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2015	16308519860	840	Rp 1.832.112.927.836	Rp 3.775.957.539.878	4,113
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2016	16308519860	620	Rp 1.806.636.040.445	Rp 4.007.387.279.838	2,974
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2017	16308519860	540	Rp 1.799.503.533.000	Rp 4.202.515.316.000	2,524
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2018	16308519860	364	Rp 2.221.760.533.000	Rp 4.804.256.788.000	1,698
8	PT. Adhi Karya (Persero) Tbk	ADHI	2014	1801320000	2953	Rp 8.707.338.334.630	Rp 10.458.881.684.274	1,341
	PT. Adhi Karya (Persero) Tbk	ADHI	2015	3560849376	2140	Rp 11.598.931.718.043	Rp 16.761.063.514.879	1,147
	PT. Adhi Karya (Persero) Tbk	ADHI	2016	3560849376	2080	Rp 14.652.655.996.381	Rp 20.095.435.959.279	1,098
	PT. Adhi Karya (Persero) Tbk	ADHI	2017	3560849376	1885	Rp 22.463.030.586.953	Rp 28.332.948.012.950	1,030
	PT. Adhi Karya (Persero) Tbk	ADHI	2018	3560849376	1585	Rp 23.833.342.873.624	Rp 30.118.614.769.882	0,979
9	PT. Acset Indonusa Tbk	ACST	2014	5000000000	3355	Rp 826.313.082.713	Rp 1.473.649.276.860	1,699
	PT. Acset Indonusa Tbk	ACST	2015	5000000000	3020	Rp 1.264.639.000.000	Rp 1.929.498.000.000	1,438
	PT. Acset Indonusa Tbk	ACST	2016	7000000000	2820	Rp 1.201.946.000.000	Rp 2.503.171.000.000	1,269
	PT. Acset Indonusa Tbk	ACST	2017	7000000000	2460	Rp 3.869.352.000.000	Rp 5.306.479.000.000	1,054
	PT. Acset Indonusa Tbk	ACST	2018	7000000000	1555	Rp 7.509.598.000.000	Rp 8.936.391.000.000	0,962

Lampiran 3

Data Perhitungan Variabel Kebijakan Hutang (DER)

NO	Nama Perusahaan	Kode	Tahun	Total Hutang	Total Ekuitas	Hasil DER
1	PT. Waskita Karya (Persero) Tbk	WSKT	2014	Rp 9.693.211.466.232	Rp 2.848.829.878.616	3,403
	PT. Waskita Karya (Persero) Tbk	WSKT	2015	Rp 20.604.904.309.805	Rp 9.704.206.867.664	2,123
	PT. Waskita Karya (Persero) Tbk	WSKT	2016	Rp 44.651.963.165.082	Rp 16.773.218.556.948	2,662
	PT. Waskita Karya (Persero) Tbk	WSKT	2017	Rp 75.140.936.029.129	Rp 22.754.824.809.495	3,302
	PT. Waskita Karya (Persero) Tbk	WSKT	2018	Rp 95.504.462.872.769	Rp 28.887.118.750.867	3,306
2	PT. Wijaya Karya (Persero) Tbk	WIKA	2014	Rp 10.936.403.458.000	Rp 4.978.758.224.000	2,197
	PT. Wijaya Karya (Persero) Tbk	WIKA	2015	Rp 14.164.304.669.000	Rp 5.438.101.365.000	2,605
	PT. Wijaya Karya (Persero) Tbk	WIKA	2016	Rp 18.617.215.399.000	Rp 12.498.715.304.000	1,490
	PT. Wijaya Karya (Persero) Tbk	WIKA	2017	Rp 31.051.949.689.000	Rp 14.631.824.613.000	2,122
	PT. Wijaya Karya (Persero) Tbk	WIKA	2018	Rp 42.014.686.674.000	Rp 17.215.314.565.000	2,441
3	PT. Total Bangun Persada Tbk	TOTL	2014	Rp 1.684.511.582.000	Rp 799.234.813.000	2,108
	PT. Total Bangun Persada Tbk	TOTL	2015	Rp 1.979.837.997.000	Rp 866.314.623.000	2,285
	PT. Total Bangun Persada Tbk	TOTL	2016	Rp 2.007.949.620.000	Rp 942.610.292.000	2,130
	PT. Total Bangun Persada Tbk	TOTL	2017	Rp 2.232.994.466.000	Rp 1.010.099.008.000	2,211
	PT. Total Bangun Persada Tbk	TOTL	2018	Rp 2.176.607.420.000	Rp 1.052.110.737.000	2,069
4	PT. Surya Semesta Internusa Tbk	SSIA	2014	Rp 2.984.572.404.507	Rp 3.008.720.349.648	0,992
	PT. Surya Semesta Internusa Tbk	SSIA	2015	Rp 3.125.923.913.442	Rp 3.337.999.551.548	0,936
	PT. Surya Semesta Internusa Tbk	SSIA	2016	Rp 3.842.621.248.275	Rp 3.352.827.079.343	1,146
	PT. Surya Semesta Internusa Tbk	SSIA	2017	Rp 4.374.602.549.195	Rp 4.476.834.418.206	0,977
	PT. Surya Semesta Internusa Tbk	SSIA	2018	Rp 3.019.160.765.637	Rp 4.385.006.334.887	0,689
5	PT. Pengembangan Perumahan (Persero) Tbk	PTPP	2014	Rp 12.221.594.675.479	Rp 2.390.270.175.491	5,113
	PT. Pengembangan Perumahan (Persero) Tbk	PTPP	2015	Rp 14.009.739.548.256	Rp 5.119.072.234.163	2,737
	PT. Pengembangan Perumahan (Persero) Tbk	PTPP	2016	Rp 20.436.609.059.979	Rp 10.796.157.507.411	1,893
	PT. Pengembangan Perumahan (Persero) Tbk	PTPP	2017	Rp 27.539.670.430.514	Rp 14.243.110.484.597	1,934
	PT. Pengembangan Perumahan (Persero) Tbk	PTPP	2018	Rp 36.233.538.927.553	Rp 16.315.611.975.419	2,221
6	PT. Nusa Raya Cipta Tbk	NRCA	2014	Rp 850.774.335.387	Rp 750.637.272.295	1,133
	PT. Nusa Raya Cipta Tbk	NRCA	2015	Rp 908.458.231.529	Rp 1.086.633.153.177	0,836
	PT. Nusa Raya Cipta Tbk	NRCA	2016	Rp 992.553.991.254	Rp 1.141.659.803.852	0,869
	PT. Nusa Raya Cipta Tbk	NRCA	2017	Rp 1.139.310.048.741	Rp 1.202.856.795.079	0,947
	PT. Nusa Raya Cipta Tbk	NRCA	2018	Rp 1.046.474.842.586	Rp 1.208.236.923.054	0,866
7	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2014	Rp 2.081.364.258.110	Rp 1.763.392.541.289	1,180
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2015	Rp 1.832.112.927.836	Rp 1.943.844.612.042	0,943
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2016	Rp 1.806.636.040.445	Rp 2.200.751.239.393	0,821
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2017	Rp 1.799.503.533.000	Rp 2.403.011.783.000	0,749
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2018	Rp 2.221.760.533.000	Rp 2.582.496.255.000	0,860
8	PT. Adhi Karya (Persero) Tbk	ADHI	2014	Rp 8.707.338.334.630	Rp 1.751.543.349.644	4,971
	PT. Adhi Karya (Persero) Tbk	ADHI	2015	Rp 11.598.931.718.043	Rp 5.162.131.796.836	2,247
	PT. Adhi Karya (Persero) Tbk	ADHI	2016	Rp 14.652.655.996.381	Rp 5.442.779.962.898	2,692
	PT. Adhi Karya (Persero) Tbk	ADHI	2017	Rp 22.463.030.586.953	Rp 5.869.917.425.997	3,827
	PT. Adhi Karya (Persero) Tbk	ADHI	2018	Rp 23.833.342.873.624	Rp 6.285.271.896.258	3,792
9	PT. Acset Indonusa Tbk	ACST	2014	Rp 826.313.082.713	Rp 647.336.194.147	1,276
	PT. Acset Indonusa Tbk	ACST	2015	Rp 1.264.639.000.000	Rp 664.859.000.000	1,902
	PT. Acset Indonusa Tbk	ACST	2016	Rp 1.201.946.000.000	Rp 1.301.225.000.000	0,924
	PT. Acset Indonusa Tbk	ACST	2017	Rp 3.869.352.000.000	Rp 1.437.127.000.000	2,692
	PT. Acset Indonusa Tbk	ACST	2018	Rp 7.509.598.000.000	Rp 1.426.793.000.000	5,263

Lampiran 4

Data Variabel Kebijakan Deviden (DPR)

NO	Kode	Tahun	DPS			EPS			Hasil DPR
			Dividen Cash	Jumlah Saham Beredar	Hasil	Laba Bersih	Jumlah Saham Beredar	Hasil	
1	WSKT	2014	Rp 100.306.102.480	9727504265	10,31	Rp 511.570.080.528	9727504265	52,59	0,196
	WSKT	2015	Rp 209.547.624.362	13572493310	15,44	Rp 1.047.590.672.774	13572493310	77,18	0,200
	WSKT	2016	Rp 513.978.185.018	13573709450	37,87	Rp 1.813.068.616.784	13573709450	133,57	0,283
	WSKT	2017	Rp 776.342.383.468	13573902600	57,19	Rp 4.201.572.490.754	13573902600	309,53	0,185
	WSKT	2018	Rp 990.709.507.966	13573951000	72,99	Rp 4.619.567.705.553	13573951000	340,33	0,214
2	WIKI	2014	Rp 122.568.633.000	6149225000	19,93	Rp 750.795.820.000	6149225000	122,10	0,163
	WIKI	2015	Rp 125.014.252.000	6149225000	20,33	Rp 703.005.054.000	6149225000	114,32	0,178
	WIKI	2016	Rp 303.548.348.000	8969951372	33,84	Rp 1.147.144.922.000	8969951372	127,89	0,265
	WIKI	2017	Rp 240.413.755.000	8969951372	26,80	Rp 1.356.115.489.000	8969951372	151,18	0,177
	WIKI	2018	Rp 346.051.732.000	8969951372	38,58	Rp 2.073.299.864.000	8969951372	231,14	0,167
3	TOTL	2014	Rp 102.300.000.000	3410000000	30,00	Rp 163.750.936.000	3410000000	48,02	0,625
	TOTL	2015	Rp 136.400.000.000	3410000000	40,00	Rp 191.292.911.000	3410000000	56,10	0,713
	TOTL	2016	Rp 153.450.000.000	3410000000	45,00	Rp 221.287.384.000	3410000000	64,89	0,693
	TOTL	2017	Rp 170.500.000.000	3410000000	50,00	Rp 231.269.085.000	3410000000	67,82	0,737
	TOTL	2018	Rp 136.400.000.000	3410000000	40,00	Rp 204.418.079.000	3410000000	59,95	0,667
4	SSIA	2014	Rp 84.055.453.920	4705249440	17,86	Rp 515.749.346.773	4705249440	109,61	0,163
	SSIA	2015	Rp 45.343.247.642	4705249440	9,64	Rp 383.182.228.263	4705249440	81,44	0,118
	SSIA	2016	Rp 51.367.221.840	4705249440	10,92	Rp 100.854.847.637	4705249440	21,43	0,509
	SSIA	2017	Rp 92.989.396.800	4705249440	19,76	Rp 1.241.357.001.429	4705249440	263,82	0,075
	SSIA	2018	Rp 32.546.288.880	4705249440	6,92	Rp 89.833.255.584	4705249440	19,09	0,362
5	PTPP	2014	Rp 106.390.160.192	4842436500	21,97	Rp 532.065.270.922	4842436500	109,88	0,200
	PTPP	2015	Rp 148.064.636.384	4842436500	30,58	Rp 845.563.301.618	4842436500	174,62	0,175
	PTPP	2016	Rp 307.010.840.936	6199897354	49,52	Rp 1.151.431.890.873	6199897354	185,72	0,267
	PTPP	2017	Rp 290.629.550.314	6199897354	46,88	Rp 1.723.852.894.286	6199897354	278,05	0,169
	PTPP	2018	Rp 300.397.420.851	6199897354	48,45	Rp 1.958.993.059.360	6199897354	315,97	0,153
6	NRCA	2014	Rp 74.987.567.670	2480000146	30,24	Rp 102.005.279.247	2480000146	41,13	0,735
	NRCA	2015	Rp 39.998.558.416	2496257846	16,02	Rp 198.307.255.707	2496257846	79,44	0,202
	NRCA	2016	Rp 73.257.445.320	2496258344	29,35	Rp 101.091.266.970	2496258344	40,50	0,725
	NRCA	2017	Rp 97.676.593.760	2496258344	39,13	Rp 153.443.549.305	2496258344	61,47	0,637
	NRCA	2018	Rp 73.257.445.320	2496258344	29,35	Rp 117.967.950.221	2496258344	47,26	0,621
7	JKON	2014	Rp 70.126.635.398	16308519860	4,30	Rp 220.489.606.735	16308519860	13,52	0,318
	JKON	2015	Rp 73.388.339.370	16308519860	4,50	Rp 236.634.983.529	16308519860	14,51	0,310
	JKON	2016	Rp 104.374.527.000	16308519860	6,40	Rp 331.660.186.639	16308519860	20,34	0,315
	JKON	2017	Rp 94.589.806.000	16308519860	5,80	Rp 309.948.018.000	16308519860	19,01	0,305
	JKON	2018	Rp 53.818.116.000	16308519860	3,30	Rp 268.229.012.000	16308519860	16,45	0,201
8	ADHI	2014	Rp 64.814.602.280	1801320000	35,98	Rp 326.656.560.598	1801320000	181,34	0,198
	ADHI	2015	Rp 93.386.215.189	3560849376	26,23	Rp 465.025.548.006	3560849376	130,59	0,201
	ADHI	2016	Rp 94.035.304.967	3560849376	26,41	Rp 315.107.783.135	3560849376	88,49	0,298
	ADHI	2017	Rp 103.083.063.043	3560849376	28,95	Rp 517.059.848.207	3560849376	145,21	0,199
	ADHI	2018	Rp 128.831.781.042	3560849376	36,18	Rp 645.029.449.105	3560849376	181,14	0,200
9	ACST	2014	Rp 21.000.000.000	500000000	42,00	Rp 103.800.138.300	500000000	207,60	0,202
	ACST	2015	Rp 16.750.000.000	500000000	33,50	Rp 42.222.000.000	500000000	84,44	0,397
	ACST	2016	Rp 19.600.000.000	700000000	28,00	Rp 67.555.000.000	700000000	96,51	0,290
	ACST	2017	Rp 40.600.000.000	700000000	58,00	Rp 153.791.000.000	700000000	219,70	0,264
	ACST	2018	Rp 3.500.000.000	700000000	5,00	Rp 21.419.000.000	700000000	30,60	0,163

Lampiran 5

Data Variabel Keputusan Investasi (PER)

NO	Nama Perusahaan	Kode	Tahun	Closing	EPS			Hasil PER
					Lab a Bersih	Jumlah Saham Beredar	Hasil	
1	PT. Waskita Karya (Persero) Tbk	WSKT	2014	1470	Rp 511.570.080.528	9727504265	52,59	27,952
	PT. Waskita Karya (Persero) Tbk	WSKT	2015	1670	Rp 1.047.590.672.774	13572493310	77,18	21,636
	PT. Waskita Karya (Persero) Tbk	WSKT	2016	2550	Rp 1.813.068.616.784	13573709450	133,57	19,091
	PT. Waskita Karya (Persero) Tbk	WSKT	2017	2210	Rp 4.201.572.490.754	13573902600	309,53	7,140
	PT. Waskita Karya (Persero) Tbk	WSKT	2018	1680	Rp 4.619.567.705.553	13573951000	340,33	4,936
2	PT. Wijaya Karya (Persero) Tbk	WIKA	2014	3680	Rp 750.795.820.000	6149225000	122,10	30,140
	PT. Wijaya Karya (Persero) Tbk	WIKA	2015	2640	Rp 703.005.054.000	6149225000	114,32	23,092
	PT. Wijaya Karya (Persero) Tbk	WIKA	2016	2360	Rp 1.147.144.922.000	8969951372	127,89	18,454
	PT. Wijaya Karya (Persero) Tbk	WIKA	2017	1550	Rp 1.356.115.489.000	8969951372	151,18	10,252
	PT. Wijaya Karya (Persero) Tbk	WIKA	2018	1655	Rp 2.073.299.864.000	8969951372	231,14	7,160
3	PT. Total Bangun Persada Tbk	TOTL	2014	1120	Rp 163.750.936.000	3410000000	48,02	23,323
	PT. Total Bangun Persada Tbk	TOTL	2015	615	Rp 191.292.911.000	3410000000	56,10	10,963
	PT. Total Bangun Persada Tbk	TOTL	2016	765	Rp 221.287.384.000	3410000000	64,89	11,789
	PT. Total Bangun Persada Tbk	TOTL	2017	660	Rp 231.269.085.000	3410000000	67,82	9,732
	PT. Total Bangun Persada Tbk	TOTL	2018	560	Rp 204.418.079.000	3410000000	59,95	9,342
4	PT. Surya Semesta Internusa Tbk	SSIA	2014	1070	Rp 515.749.346.773	4705249440	109,61	9,762
	PT. Surya Semesta Internusa Tbk	SSIA	2015	715	Rp 383.182.228.263	4705249440	81,44	8,780
	PT. Surya Semesta Internusa Tbk	SSIA	2016	434	Rp 100.854.847.637	4705249440	21,43	20,248
	PT. Surya Semesta Internusa Tbk	SSIA	2017	515	Rp 1.241.357.001.429	4705249440	263,82	1,952
	PT. Surya Semesta Internusa Tbk	SSIA	2018	500	Rp 89.833.255.584	4705249440	19,09	26,189
5	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2014	3575	Rp 532.065.270.922	4842436500	109,88	32,537
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2015	3.875	Rp 845.563.301.618	4842436500	174,62	22,192
6	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2016	3810	Rp 1.151.431.890.873	6199897354	185,72	20,515
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2017	2640	Rp 1.723.852.894.286	6199897354	278,05	9,495
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2018	1805	Rp 1.958.993.059.360	6199897354	315,97	5,713
7	PT. Nusa Raya Cipta Tbk	NRCA	2014	1160	Rp 102.005.279.247	2480000146	41,13	28,202
	PT. Nusa Raya Cipta Tbk	NRCA	2015	625	Rp 198.307.255.707	2496258344	79,44	7,867
	PT. Nusa Raya Cipta Tbk	NRCA	2016	330	Rp 101.091.266.970	2496258344	40,50	8,149
	PT. Nusa Raya Cipta Tbk	NRCA	2017	380	Rp 153.443.549.305	2496258344	61,47	6,182
	PT. Nusa Raya Cipta Tbk	NRCA	2018	386	Rp 117.967.950.221	2496258344	47,26	8,168
8	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2014	850	Rp 220.489.606.735	16308519860	13,52	62,870
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2015	840	Rp 236.634.983.529	16308519860	14,51	57,892
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2016	620	Rp 331.660.186.639	16308519860	20,34	30,487
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2017	540	Rp 309.948.018.000	16308519860	19,01	28,413
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2018	364	Rp 268.229.012.000	16308519860	16,45	22,131
9	PT. Adhi Karya (Persero) Tbk	ADHI	2014	2953	Rp 326.656.560.598	1801320000	181,34	16,284
	PT. Adhi Karya (Persero) Tbk	ADHI	2015	2140	Rp 465.025.548.006	3560849376	130,59	16,387
	PT. Adhi Karya (Persero) Tbk	ADHI	2016	2080	Rp 315.107.783.135	3560849376	88,49	23,505
	PT. Adhi Karya (Persero) Tbk	ADHI	2017	1885	Rp 517.059.848.207	3560849376	145,21	12,981
	PT. Adhi Karya (Persero) Tbk	ADHI	2018	1585	Rp 645.029.449.105	3560849376	181,14	8,750
9	PT. Acset Indonusa Tbk	ACST	2014	3355	Rp 103.800.138.300	500000000	207,60	16,161
	PT. Acset Indonusa Tbk	ACST	2015	3020	Rp 42.222.000.000	500000000	84,44	35,763
	PT. Acset Indonusa Tbk	ACST	2016	2820	Rp 67.555.000.000	700000000	96,51	29,221
	PT. Acset Indonusa Tbk	ACST	2017	2460	Rp 153.791.000.000	700000000	219,70	11,197
	PT. Acset Indonusa Tbk	ACST	2018	1555	Rp 21.419.000.000	700000000	30,60	50,819

Lampiran 6

Data Perhitungan Variabel Pertumbuhan Perusahaan (*Growth*)

NO	Nama Perusahaan	Kode	Tahun	Total Aset	Total Aset t-1	Hasil	Total Aset t-1	Hasil Growth
1	PT. Waskita Karya (Persero) Tbk	WSKT	2014	Rp 12.542.041.344.848	Rp 8.788.303.237.620	Rp 3.753.738.107.228	Rp 8.788.303.237.620	0,427
	PT. Waskita Karya (Persero) Tbk	WSKT	2015	Rp 30.309.111.177.468	Rp 12.542.041.344.848	Rp 17.767.069.832.620	Rp 12.542.041.344.848	1,417
	PT. Waskita Karya (Persero) Tbk	WSKT	2016	Rp 61.425.181.722.030	Rp 30.309.111.177.468	Rp 31.116.070.544.562	Rp 30.309.111.177.468	1,027
	PT. Waskita Karya (Persero) Tbk	WSKT	2017	Rp 97.895.760.838.624	Rp 61.433.012.174.447	Rp 36.462.748.664.177	Rp 61.433.012.174.447	0,594
	PT. Waskita Karya (Persero) Tbk	WSKT	2018	Rp 124.391.581.623.636	Rp 97.895.760.838.624	Rp 26.495.820.785.012	Rp 97.895.760.838.624	0,271
2	PT. Wijaya Karya (Persero) Tbk	WIKA	2014	Rp 15.915.161.682.000	Rp 12.594.962.700.000	Rp 3.320.198.982.000	Rp 12.594.962.700.000	0,264
	PT. Wijaya Karya (Persero) Tbk	WIKA	2015	Rp 19.602.406.034.000	Rp 15.915.161.682.000	Rp 3.687.244.352.000	Rp 15.915.161.682.000	0,232
	PT. Wijaya Karya (Persero) Tbk	WIKA	2016	Rp 31.096.539.490.000	Rp 19.602.406.034.000	Rp 11.494.133.456.000	Rp 19.602.406.034.000	0,586
	PT. Wijaya Karya (Persero) Tbk	WIKA	2017	Rp 45.683.774.302.000	Rp 31.096.539.490.000	Rp 14.587.234.812.000	Rp 31.096.539.490.000	0,469
	PT. Wijaya Karya (Persero) Tbk	WIKA	2018	Rp 59.230.001.239.000	Rp 45.683.774.302.000	Rp 13.546.226.937.000	Rp 45.683.774.302.000	0,297
3	PT. Total Bangun Persada Tbk	TOTL	2014	Rp 2.483.746.395.000	Rp 2.226.418.477.000	Rp 257.327.918.000	Rp 2.226.418.477.000	0,116
	PT. Total Bangun Persada Tbk	TOTL	2015	Rp 2.846.152.620.000	Rp 2.483.746.395.000	Rp 362.406.225.000	Rp 2.483.746.395.000	0,146
	PT. Total Bangun Persada Tbk	TOTL	2016	Rp 2.950.559.912.000	Rp 2.846.152.620.000	Rp 104.407.292.000	Rp 2.846.152.620.000	0,037
	PT. Total Bangun Persada Tbk	TOTL	2017	Rp 3.243.093.474.000	Rp 2.950.559.912.000	Rp 292.533.562.000	Rp 2.950.559.912.000	0,099
	PT. Total Bangun Persada Tbk	TOTL	2018	Rp 3.228.718.157.000	Rp 3.243.093.474.000	-Rp 14.375.317.000	Rp 3.243.093.474.000	-0,004
4	PT. Surya Semesta Internusa Tbk	SSIA	2014	Rp 5.993.292.754.155	Rp 5.814.700.284.405	Rp 178.592.469.750	Rp 5.814.700.284.405	0,031
	PT. Surya Semesta Internusa Tbk	SSIA	2015	Rp 6.463.923.464.990	Rp 5.993.292.754.155	Rp 470.630.710.835	Rp 5.993.292.754.155	0,079
	PT. Surya Semesta Internusa Tbk	SSIA	2016	Rp 7.195.448.327.618	Rp 6.463.923.464.990	Rp 731.524.862.628	Rp 6.463.923.464.990	0,113
	PT. Surya Semesta Internusa Tbk	SSIA	2017	Rp 8.851.436.967.401	Rp 7.195.448.327.618	Rp 1.655.988.639.783	Rp 7.195.448.327.618	0,230
	PT. Surya Semesta Internusa Tbk	SSIA	2018	Rp 7.404.167.100.524	Rp 8.851.436.967.401	-Rp 1.447.269.866.877	Rp 8.851.436.967.401	-0,164
5	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2014	Rp 14.611.864.850.970	Rp 12.415.669.401.062	Rp 2.196.195.449.908	Rp 12.415.669.401.062	0,177
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2015	Rp 19.128.811.782.419	Rp 14.611.864.850.970	Rp 4.516.946.931.449	Rp 14.611.864.850.970	0,309
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2016	Rp 31.232.766.567.390	Rp 19.158.984.502.925	Rp 12.073.782.064.465	Rp 19.158.984.502.925	0,630
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2017	Rp 41.782.780.915.111	Rp 31.232.766.567.390	Rp 10.550.014.347.721	Rp 31.232.766.567.390	0,338
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2018	Rp 52.549.150.902.972	Rp 41.782.780.915.111	Rp 10.766.369.987.861	Rp 41.782.780.915.111	0,258
6	PT. Nusa Raya Cipta Tbk	NRCA	2014	Rp 1.884.708.044.787	Rp 1.625.318.983.017	Rp 259.389.061.770	Rp 1.625.318.983.017	0,160
	PT. Nusa Raya Cipta Tbk	NRCA	2015	Rp 1.995.091.384.706	Rp 1.884.708.044.787	Rp 110.383.339.919	Rp 1.884.708.044.787	0,059
	PT. Nusa Raya Cipta Tbk	NRCA	2016	Rp 2.134.213.795.106	Rp 1.995.091.384.706	Rp 139.122.410.400	Rp 1.995.091.384.706	0,070
	PT. Nusa Raya Cipta Tbk	NRCA	2017	Rp 2.342.166.843.820	Rp 2.134.213.795.106	Rp 207.953.048.714	Rp 2.134.213.795.106	0,097
	PT. Nusa Raya Cipta Tbk	NRCA	2018	Rp 2.254.711.765.640	Rp 2.342.166.843.820	-Rp 87.455.078.180	Rp 2.342.166.843.820	-0,037
7	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2014	Rp 3.844.756.799.399	Rp 3.417.012.222.326	Rp 427.744.577.073	Rp 3.417.012.222.326	0,125
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2015	Rp 3.775.957.539.878	Rp 3.844.756.799.399	-Rp 68.799.259.521	Rp 3.844.756.799.399	-0,018
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2016	Rp 4.007.387.279.838	Rp 3.775.957.539.878	Rp 231.429.739.960	Rp 3.775.957.539.878	0,061
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2017	Rp 4.202.515.316.000	Rp 4.007.387.279.838	Rp 195.128.036.162	Rp 4.007.387.279.838	0,049
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2018	Rp 4.804.256.788.000	Rp 4.202.515.316.000	Rp 601.741.472.000	Rp 4.202.515.316.000	0,143
8	PT. Adhi Karya (Persero) Tbk	ADHI	2014	Rp 10.458.881.684.274	Rp 9.720.961.764.422	Rp 737.919.919.852	Rp 9.720.961.764.422	0,076
	PT. Adhi Karya (Persero) Tbk	ADHI	2015	Rp 16.761.063.514.879	Rp 10.458.881.684.274	Rp 6.302.181.830.605	Rp 10.458.881.684.274	0,603
	PT. Adhi Karya (Persero) Tbk	ADHI	2016	Rp 20.095.435.959.279	Rp 16.761.063.514.879	Rp 3.334.372.444.400	Rp 16.761.063.514.879	0,199
	PT. Adhi Karya (Persero) Tbk	ADHI	2017	Rp 28.332.948.012.950	Rp 20.095.435.959.279	Rp 8.237.512.053.671	Rp 20.095.435.959.279	0,410
	PT. Adhi Karya (Persero) Tbk	ADHI	2018	Rp 30.118.614.769.882	Rp 28.332.948.012.950	Rp 1.785.666.756.932	Rp 28.332.948.012.950	0,063
9	PT. Acset Indonusa Tbk	ACST	2014	Rp 1.473.649.276.860	Rp 1.298.358.202.545	Rp 175.291.074.315	Rp 1.298.358.202.545	0,135
	PT. Acset Indonusa Tbk	ACST	2015	Rp 1.929.498.000.000	Rp 1.473.649.276.860	Rp 455.848.723.140	Rp 1.473.649.276.860	0,309
	PT. Acset Indonusa Tbk	ACST	2016	Rp 2.503.171.000.000	Rp 1.929.498.000.000	Rp 573.673.000.000	Rp 1.929.498.000.000	0,297
	PT. Acset Indonusa Tbk	ACST	2017	Rp 5.306.479.000.000	Rp 2.503.171.000.000	Rp 2.803.308.000.000	Rp 2.503.171.000.000	1,120
	PT. Acset Indonusa Tbk	ACST	2018	Rp 8.936.391.000.000	Rp 5.306.479.000.000	Rp 3.629.912.000.000	Rp 5.306.479.000.000	0,684

Lampiran 7

Data Variabel Profitabilitas (ROA)

NO	Nama Perusahaan	Kode	Tahun	Lab a Setelah Pajak	Total Aset	Hasil
1	PT. Waskita Karya (Persero) Tbk	WSKT	2014	Rp 511.570.080.528	Rp 12.542.041.344.848	0,041
	PT. Waskita Karya (Persero) Tbk	WSKT	2015	Rp 1.047.590.672.774	Rp 30.309.111.177.468	0,035
	PT. Waskita Karya (Persero) Tbk	WSKT	2016	Rp 1.813.068.616.784	Rp 61.425.181.722.030	0,030
	PT. Waskita Karya (Persero) Tbk	WSKT	2017	Rp 4.201.572.490.754	Rp 97.895.760.838.624	0,043
	PT. Waskita Karya (Persero) Tbk	WSKT	2018	Rp 4.619.567.705.553	Rp 124.391.581.623.636	0,037
2	PT. Wijaya Karya (Persero) Tbk	WIKA	2014	Rp 750.795.820.000	Rp 15.915.161.682.000	0,047
	PT. Wijaya Karya (Persero) Tbk	WIKA	2015	Rp 703.005.054.000	Rp 19.602.406.034.000	0,036
	PT. Wijaya Karya (Persero) Tbk	WIKA	2016	Rp 1.147.144.922.000	Rp 31.096.539.490.000	0,037
	PT. Wijaya Karya (Persero) Tbk	WIKA	2017	Rp 1.356.115.489.000	Rp 45.683.774.302.000	0,030
	PT. Wijaya Karya (Persero) Tbk	WIKA	2018	Rp 2.073.299.864.000	Rp 59.230.001.239.000	0,035
3	PT. Total Bangun Persada Tbk	TOTL	2014	Rp 163.750.936.000	Rp 2.483.746.395.000	0,066
	PT. Total Bangun Persada Tbk	TOTL	2015	Rp 191.292.911.000	Rp 2.846.152.620.000	0,067
	PT. Total Bangun Persada Tbk	TOTL	2016	Rp 221.287.384.000	Rp 2.950.559.912.000	0,075
	PT. Total Bangun Persada Tbk	TOTL	2017	Rp 231.269.085.000	Rp 3.243.093.474.000	0,071
	PT. Total Bangun Persada Tbk	TOTL	2018	Rp 204.418.079.000	Rp 3.228.718.157.000	0,063
4	PT. Surya Semesta Internusa Tbk	SSIA	2014	Rp 515.749.346.773	Rp 5.993.292.754.155	0,086
	PT. Surya Semesta Internusa Tbk	SSIA	2015	Rp 383.182.228.263	Rp 6.463.923.464.990	0,059
	PT. Surya Semesta Internusa Tbk	SSIA	2016	Rp 100.854.847.637	Rp 7.195.448.327.618	0,014
	PT. Surya Semesta Internusa Tbk	SSIA	2017	Rp 1.241.357.001.429	Rp 8.851.436.967.401	0,140
	PT. Surya Semesta Internusa Tbk	SSIA	2018	Rp 89.833.255.584	Rp 7.404.167.100.524	0,012
5	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2014	Rp 532.065.270.922	Rp 14.611.864.850.970	0,036
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2015	Rp 845.563.301.618	Rp 19.128.811.782.419	0,044
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2016	Rp 1.151.431.890.873	Rp 31.232.766.567.390	0,037
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2017	Rp 1.723.852.894.286	Rp 41.782.780.915.111	0,041
	PT. Pengembangan Perumahan (Persero) Tbk.	PTPP	2018	Rp 1.958.993.059.360	Rp 52.549.150.902.972	0,037
6	PT. Nusa Raya Cipta Tbk	NRCA	2014	Rp 102.005.279.247	Rp 1.884.708.044.787	0,054
	PT. Nusa Raya Cipta Tbk	NRCA	2015	Rp 198.307.255.707	Rp 1.995.091.384.706	0,099
	PT. Nusa Raya Cipta Tbk	NRCA	2016	Rp 101.091.266.970	Rp 2.134.213.795.106	0,047
	PT. Nusa Raya Cipta Tbk	NRCA	2017	Rp 153.443.549.305	Rp 2.342.166.843.820	0,066
	PT. Nusa Raya Cipta Tbk	NRCA	2018	Rp 117.967.950.221	Rp 2.254.711.765.640	0,052
7	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2014	Rp 220.489.606.735	Rp 3.844.756.799.399	0,057
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2015	Rp 236.634.983.529	Rp 3.775.957.539.878	0,063
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2016	Rp 331.660.186.639	Rp 4.007.387.279.838	0,083
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2017	Rp 309.948.018.000	Rp 4.202.515.316.000	0,074
	PT. Jaya Konstruksi Manggala Pratama Tbk	JKON	2018	Rp 268.229.012.000	Rp 4.804.256.788.000	0,056
8	PT. Adhi Karya (Persero) Tbk	ADHI	2014	Rp 326.656.560.598	Rp 10.458.881.684.274	0,031
	PT. Adhi Karya (Persero) Tbk	ADHI	2015	Rp 465.025.548.006	Rp 16.761.063.514.879	0,028
	PT. Adhi Karya (Persero) Tbk	ADHI	2016	Rp 315.107.783.135	Rp 20.095.435.959.279	0,016
	PT. Adhi Karya (Persero) Tbk	ADHI	2017	Rp 517.059.848.207	Rp 28.332.948.012.950	0,018
	PT. Adhi Karya (Persero) Tbk	ADHI	2018	Rp 645.029.449.105	Rp 30.118.614.769.882	0,021
9	PT. Acset Indonusa Tbk	ACST	2014	Rp 103.800.138.300	Rp 1.473.649.276.860	0,070
	PT. Acset Indonusa Tbk	ACST	2015	Rp 42.222.000.000	Rp 1.929.498.000.000	0,022
	PT. Acset Indonusa Tbk	ACST	2016	Rp 67.555.000.000	Rp 2.503.171.000.000	0,027
	PT. Acset Indonusa Tbk	ACST	2017	Rp 153.791.000.000	Rp 5.306.479.000.000	0,029
	PT. Acset Indonusa Tbk	ACST	2018	Rp 21.419.000.000	Rp 8.936.391.000.000	0,002

Lampiran 8

Data Variabel Dependen dan Independen

FIRM	TAHUN	TOBIN'S	DER	DPR	PER	GROWTH	ROA	SIZE
WSKT	2014	1,913	3,403	0,196	27,952	0,427	0,041	30,160
WSKT	2015	1,428	2,123	0,200	21,636	1,417	0,035	31,042
WSKT	2016	1,290	2,662	0,283	19,091	1,027	0,030	31,749
WSKT	2017	1,074	3,302	0,185	7,140	0,594	0,043	32,215
WSKT	2018	0,951	3,306	0,214	4,936	0,271	0,037	32,454
WIKA	2014	2,109	2,197	0,163	30,140	0,264	0,047	30,398
WIKA	2015	1,551	2,605	0,178	23,092	0,232	0,036	30,607
WIKA	2016	1,279	1,490	0,265	18,454	0,586	0,037	31,068
WIKA	2017	0,984	2,122	0,177	10,252	0,469	0,030	31,453
WIKA	2018	0,960	2,441	0,167	7,160	0,297	0,035	31,712
TOTL	2014	2,216	2,108	0,625	23,323	0,116	0,066	28,541
TOTL	2015	1,432	2,285	0,713	10,963	0,146	0,067	28,677
TOTL	2016	1,565	2,130	0,693	11,789	0,037	0,075	28,713
TOTL	2017	1,383	2,211	0,737	9,732	0,099	0,071	28,808
TOTL	2018	1,266	2,069	0,667	9,342	-0,004	0,063	28,803
SSIA	2014	1,338	0,992	0,163	9,762	0,031	0,086	29,422
SSIA	2015	1,004	0,936	0,118	8,780	0,079	0,059	29,497
SSIA	2016	0,818	1,146	0,509	20,248	0,113	0,014	29,604
SSIA	2017	0,768	0,977	0,075	1,952	0,230	0,140	29,812
SSIA	2018	0,726	0,689	0,362	26,189	-0,164	0,012	29,633
PTPP	2014	2,021	5,113	0,200	32,537	0,177	0,036	30,313
PTPP	2015	1,713	2,737	0,175	22,192	0,309	0,044	30,582
PTPP	2016	1,411	1,893	0,267	20,515	0,630	0,037	31,072
PTPP	2017	1,051	1,934	0,169	9,495	0,338	0,041	31,364
PTPP	2018	0,902	2,221	0,153	5,713	0,258	0,037	31,593
NRCA	2014	1,978	1,133	0,735	28,202	0,160	0,054	28,265
NRCA	2015	1,237	0,836	0,202	7,867	0,059	0,099	28,322
NRCA	2016	0,851	0,869	0,725	8,149	0,070	0,047	28,389
NRCA	2017	0,891	0,947	0,637	6,182	0,097	0,066	28,482
NRCA	2018	0,891	0,866	0,621	8,168	-0,037	0,052	28,444
JKON	2014	4,147	1,180	0,318	62,870	0,125	0,057	28,978
JKON	2015	4,113	0,943	0,310	57,892	-0,018	0,063	28,960
JKON	2016	2,974	0,821	0,315	30,487	0,061	0,083	29,019
JKON	2017	2,524	0,749	0,305	28,413	0,049	0,074	29,067
JKON	2018	1,698	0,860	0,201	22,131	0,143	0,056	29,201
ADHI	2014	1,341	4,971	0,198	16,284	0,076	0,031	29,978
ADHI	2015	1,147	2,247	0,201	16,387	0,603	0,028	30,450
ADHI	2016	1,098	2,692	0,298	23,505	0,199	0,016	30,632

ADHI	2017	1,030	3,827	0,199	12,981	0,410	0,018	30,975
ADHI	2018	0,979	3,792	0,200	8,750	0,063	0,021	31,036
ACST	2014	1,699	1,276	0,202	16,161	0,135	0,070	28,019
ACST	2015	1,438	1,902	0,397	35,763	0,309	0,022	28,288
ACST	2016	1,269	0,924	0,290	29,221	0,297	0,027	28,549
ACST	2017	1,054	2,692	0,264	11,197	1,120	0,029	29,300
ACST	2018	0,962	5,263	0,163	50,819	0,684	0,002	29,821

Lampiran 9

Hasil Statistik Deskriptif

	N	Min	Max	Mean	Std.Deviation
Nilai_Perusahaan	45	0,726	4,147	1,47720	0,753026
Kebijakan_Hutang	45	0,689	5,263	2,08627	1,196783
Kebijakan_Deviden	45	0,075	0,737	0,32078	0,199314
Keputusan_Investasi	45	1,952	62,870	19,41809	13,487750
Pertumbuhan_Perusahaan	45	-0,164	1,417	0,27964	0,315148
Profitabilitas	45	0,002	0,140	0,04742	0,025762
Valid N (listwise)	45				

Sumber : Data diolah peneliti (2020)

Lampiran 10

Hasil Uji Normalitas Data

One-Sample Kolmogrov-Smirnov Test		
		Unstandardized Residual
N		45
Normal Parameters ^{a,b}	Mean	0E-7
	Std.Dev	0,36744756
Most Extreme Differences	Absolute	0,192
	Positive	0,128
	Negative	-0,192
Kolmogorof-Smirnov Z		1,289
Asymp. Sig. (2-tailed)		0,072

Sumber : Data diolah peneliti (2020)

Lampiran 11

Hasil Uji Multikolinearitas

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig	Collinearity Statistic	
	B	Std.Error	Beta			Tolerance	Vif
(Constant)	-0,124	0,308		-0,401	0,690		
Kebijakan Hutang	0,018	0,059	0,029	0,307	0,761	0,698	1,433
Kebijakan deviden	0,103	0,321	0,027	0,320	0,751	0,845	1,184
Keputusan investasi	0,048	0,005	0,853	10,559	0,000	0,936	1,068
Pertumbuhan perusahaan	-0,055	0,213	-0,023	-0,258	0,798	0,770	1,299
Profitabilitas	13,104	2,798	0,448	4,683	0,000	0,666	1,501

Sumber : Data diolah peneliti (2020)

Lampiran 12

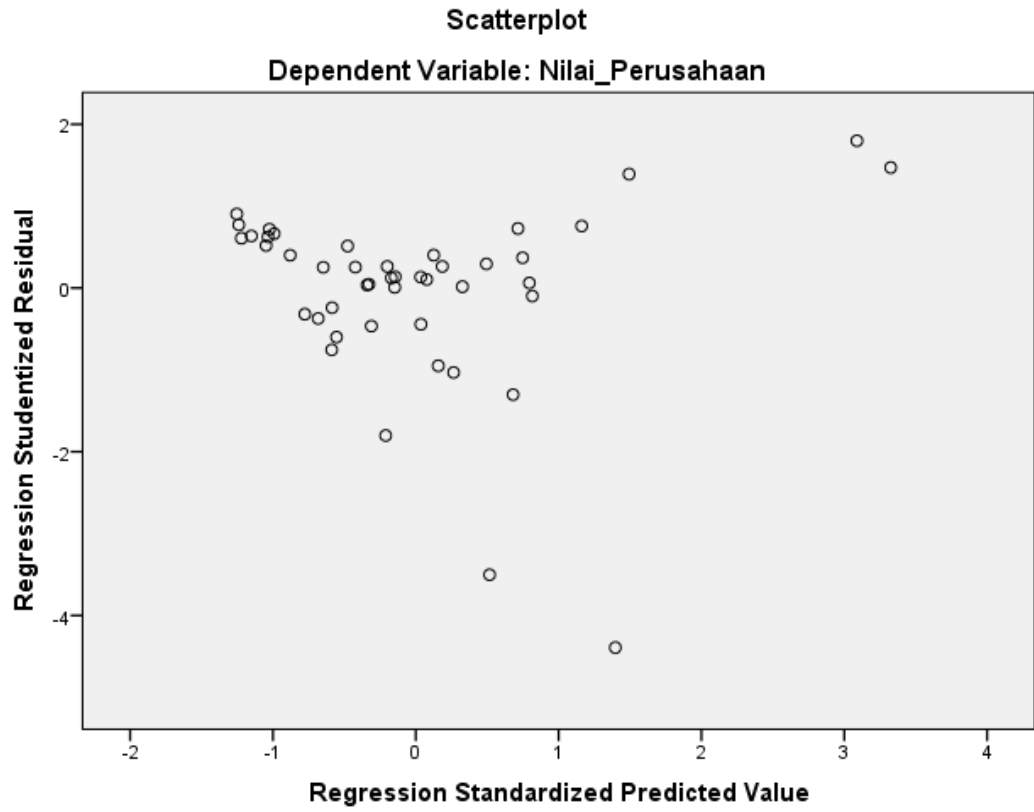
Hasil Uji Autokorelasi

Model	R	R Square	Adjusted R Square	Std.Error of the Estimate	Durbin-Watson
1	0,873 ^a	0,762	0,731	0,390292	1,8260

Sumber : Data diolah peneliti (2020)

Lampiran 13

Hasil Plot Uji Heterokedastisitas



Lampiran 14

Hasil Regresi Linear Berganda

Model	Unstandardized Coefficients		Standardized Coefficients
	B	Std.Error	Beta
(Constant)	-0,124	0,308	
Kebijakan Hutang	0,018	0,059	0,029
Kebijakan deviden	0,103	0,321	0,027
Keputusan investasi	0,048	0,005	0,853
Pertumbuhan perusahaan	-0,055	0,213	-0,023
Profitabilitas	13,104	2,798	0,448

Sumber : Data diolah peneliti (2020)

Lampiran 15

Hasil Uji t

Model	Unstandardized Coefficients		Standardized Coefficients	T hitung	Sig
	B	Std.Error	Beta		
(Constant)	-0,124	0,308		-0,401	0,690
Kebijakan Hutang	0,018	0,059	0,029	0,307	0,761
Kebijakan deviden	0,103	0,321	0,027	0,320	0,751
Keputusan investasi	0,048	0,005	0,853	10,559	0,000
Pertumbuhan perusahaan	-0,055	0,213	-0,023	-0,258	0,798
Profitabilitas	13,104	2,798	0,448	4,683	0,000

Sumber : Data diolah peneliti (2020)

Lampiran 16

Hasil Uji Adjusted R Square

Model	R	R Square	Adjusted R Square	Std.Error of the Estimate
1	0,873 ^a	0,762	0,731	0,390292

Lampiran 17

Tabel Durbin-Watson

Tabel Durbin-Watson (DW), $\alpha = 5\%$

n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.6102	1.4002								
7	0.6996	1.3564								
8	0.7629	1.3324	0.4672	1.8964						
9	0.8243	1.3199	0.5591	1.7771	0.3674	2.2866				
10	0.8791	1.3197	0.6291	1.6993	0.4548	2.1282	0.2957	2.5881		
11	0.9273	1.3241	0.6972	1.6413	0.5253	2.0163	0.3760	2.4137	0.2427	2.8217
12	0.9708	1.3314	0.7580	1.6044	0.5948	1.9280	0.4441	2.2833	0.3155	2.6446
13	1.0097	1.3404	0.8122	1.5794	0.6577	1.8640	0.5120	2.1766	0.3796	2.5061
14	1.0450	1.3503	0.8612	1.5621	0.7147	1.8159	0.5745	2.0943	0.4445	2.3897
15	1.0770	1.3605	0.9054	1.5507	0.7667	1.7788	0.6321	2.0296	0.5052	2.2959
16	1.1062	1.3709	0.9455	1.5432	0.8140	1.7501	0.6852	1.9774	0.5620	2.2198
17	1.1330	1.3812	0.9820	1.5386	0.8572	1.7277	0.7340	1.9351	0.6150	2.1567
18	1.1576	1.3913	1.0154	1.5361	0.8968	1.7101	0.7790	1.9005	0.6641	2.1041
19	1.1804	1.4012	1.0461	1.5353	0.9331	1.6961	0.8204	1.8719	0.7098	2.0600
20	1.2015	1.4107	1.0743	1.5355	0.9666	1.6851	0.8588	1.8482	0.7523	2.0226
21	1.2212	1.4200	1.1004	1.5367	0.9976	1.6763	0.8943	1.8283	0.7918	1.9908
22	1.2395	1.4289	1.1246	1.5385	1.0262	1.6694	0.9272	1.8116	0.8286	1.9635
23	1.2567	1.4375	1.1471	1.5408	1.0529	1.6640	0.9578	1.7974	0.8629	1.9400
24	1.2728	1.4458	1.1682	1.5435	1.0778	1.6597	0.9864	1.7855	0.8949	1.9196
25	1.2879	1.4537	1.1878	1.5464	1.1010	1.6565	1.0131	1.7753	0.9249	1.9018
26	1.3022	1.4614	1.2063	1.5495	1.1228	1.6540	1.0381	1.7666	0.9530	1.8863
27	1.3157	1.4688	1.2236	1.5528	1.1432	1.6523	1.0616	1.7591	0.9794	1.8727
28	1.3284	1.4759	1.2399	1.5562	1.1624	1.6510	1.0836	1.7527	1.0042	1.8608
29	1.3405	1.4828	1.2553	1.5596	1.1805	1.6503	1.1044	1.7473	1.0276	1.8502
30	1.3520	1.4894	1.2699	1.5631	1.1976	1.6499	1.1241	1.7426	1.0497	1.8409
31	1.3630	1.4957	1.2837	1.5666	1.2138	1.6498	1.1426	1.7386	1.0706	1.8326
32	1.3734	1.5019	1.2969	1.5701	1.2292	1.6500	1.1602	1.7352	1.0904	1.8252
33	1.3834	1.5078	1.3093	1.5736	1.2437	1.6505	1.1769	1.7323	1.1092	1.8187
34	1.3929	1.5136	1.3212	1.5770	1.2576	1.6511	1.1927	1.7298	1.1270	1.8128
35	1.4019	1.5191	1.3325	1.5805	1.2707	1.6519	1.2078	1.7277	1.1439	1.8076
36	1.4107	1.5245	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259	1.1601	1.8029
37	1.4190	1.5297	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245	1.1755	1.7987
38	1.4270	1.5348	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233	1.1901	1.7950
39	1.4347	1.5396	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223	1.2042	1.7916
40	1.4421	1.5444	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215	1.2176	1.7886
41	1.4493	1.5490	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209	1.2305	1.7859
42	1.4562	1.5534	1.3992	1.6031	1.3480	1.6603	1.2958	1.7205	1.2428	1.7835
43	1.4628	1.5577	1.4073	1.6061	1.3573	1.6617	1.3064	1.7202	1.2546	1.7814
44	1.4692	1.5619	1.4151	1.6091	1.3663	1.6632	1.3166	1.7200	1.2660	1.7794
45	1.4754	1.5660	1.4226	1.6120	1.3749	1.6647	1.3263	1.7200	1.2769	1.7777
46	1.4814	1.5700	1.4298	1.6148	1.3832	1.6662	1.3357	1.7200	1.2874	1.7762
47	1.4872	1.5739	1.4368	1.6176	1.3912	1.6677	1.3448	1.7201	1.2976	1.7748
48	1.4928	1.5776	1.4435	1.6204	1.3989	1.6692	1.3535	1.7203	1.3073	1.7736
49	1.4982	1.5813	1.4455	1.6204	1.3989	1.6692	1.3535	1.7203	1.3073	1.7736
50	1.4982	1.5813	1.4500	1.6231	1.4064	1.6708	1.3619	1.7206	1.3167	1.7725
51	1.5035	1.5849	1.4564	1.6257	1.4136	1.6723	1.3701	1.7210	1.3258	1.7716
52	1.5086	1.5884	1.4625	1.6283	1.4206	1.6739	1.3779	1.7214	1.3346	1.7708
53	1.5135	1.5917	1.4684	1.6309	1.4273	1.6754	1.3855	1.7218	1.3431	1.7701
54	1.5183	1.5951	1.4741	1.6334	1.4339	1.6769	1.3929	1.7223	1.3512	1.7694
55	1.5230	1.5983	1.4797	1.6359	1.4402	1.6785	1.4000	1.7228	1.3592	1.7689
56	1.5276	1.6014	1.4851	1.6383	1.4464	1.6800	1.4069	1.7234	1.3669	1.7684
57	1.5320	1.6045	1.4903	1.6406	1.4523	1.6815	1.4136	1.7240	1.3743	1.7681
58	1.5363	1.6075	1.4954	1.6430	1.4581	1.6830	1.4201	1.7246	1.3815	1.7678
59	1.5405	1.6105	1.4954	1.6430	1.4581	1.6830	1.4201	1.7246	1.3815	1.7678
60	1.5446	1.6134	1.5004	1.6452	1.4637	1.6845	1.4264	1.7253	1.3885	1.7675
61	1.5485	1.6162	1.5052	1.6475	1.4692	1.6860	1.4325	1.7259	1.3953	1.7673
62	1.5524	1.6189	1.5099	1.6497	1.4745	1.6875	1.4385	1.7266	1.4019	1.7672
63	1.5562	1.6216	1.5144	1.6518	1.4797	1.6889	1.4443	1.7274	1.4083	1.7671
64	1.5599	1.6243	1.5189	1.6540	1.4847	1.6904	1.4499	1.7281	1.4146	1.7671
65	1.5635	1.6268	1.5232	1.6561	1.4896	1.6918	1.4554	1.7288	1.4206	1.7671
66	1.5670	1.6294	1.5274	1.6581	1.4943	1.6932	1.4607	1.7296	1.4265	1.7671
67	1.5704	1.6318	1.5315	1.6601	1.4990	1.6946	1.4659	1.7303	1.4322	1.7672
68	1.5738	1.6343	1.5355	1.6621	1.5035	1.6960	1.4709	1.7311	1.4378	1.7673
69	1.5771	1.6367	1.5395	1.6640	1.5079	1.6974	1.4758	1.7319	1.4433	1.7675
70	1.5803	1.6390	1.5433	1.6660	1.5122	1.6988	1.4806	1.7327	1.4486	1.7676
71	1.5834	1.6413	1.5470	1.6678	1.5164	1.7001	1.4853	1.7335	1.4537	1.7678
72			1.5507	1.6697	1.5205	1.7015	1.4899	1.7343	1.4588	1.7680
73			1.5542	1.6715	1.5245	1.7028	1.4943	1.7351	1.4637	1.7683