

Lampiran 1

Perhitungan Tentang Fenomena Kualitas Laba

	2013	2014	2015	2016
AKPI	34.620.336.000	34.690.704.000	27.644.714.000	52.393.857.000
BRNA	(12.219.421.000)	56.998.824.000	(7.159.572.000)	12.664.977.000
IGAR	35.030.416.158	54.898.874.758	51.416.184.307	69.305.629.795
SIAP	(5.779.119.000)	7.382.322.000	(36.848.228.295)	(25.245.747.695)
TRST	32.956.552.359	30.084.477.143	25.314.103.403	33.794.866.940
TALF	38.389.053.253	57.653.818.954	33.717.725.980	30.137.707.324

Lampiran 2

Perhitungan Setiap Variabel

KUALITAS LABA

No	Kode	Tahun	Arus Kas Operasi	Laba Bersih	Kualitas Laba
1	AKPI	2014	374.353.068.000	34.659.623.000	10,80
		2015	-50.796.252.000	27.644.714.000	-1,84
		2016	384.621.003.000	52.393.857.000	7,34
2	APLI	2014	22.314.328.339	9.626.571.647	2,32
		2015	24.587.547.474	1.854.274.736	13,26
		2016	49.685.387.363	25.109.482.194	1,98
3	BRNA	2014	198.105.603.000	56.998.824.000	3,48
		2015	276.302.922.000	-7.159.572.000	-38,59
		2016	90.207.118.000	12.664.977.000	7,12
4	IGAR	2014	25.762.820.842	54.898.874.758	0,47
		2015	80.061.208.533	51.416.184.307	1,56
		2016	63.688.738.725	69.305.629.795	0,92
5	IMPC	2014	97.776.774.013	289.798.711.811	0,34
		2015	117.482.963.139	129.759.075.975	0,91
		2016	164.657.518.831	125.823.130.775	1,31
6	SIAP	2014	113.985.737.000	7.382.322.000	15,44
		2015	-7.388.816.711	-36.848.228.295	0,20
		2016	-5.434.114.294	-25.245.747.695	0,22
7	SIMA	2014	3.624.161.343	1.378.596.138	2,63
		2015	5.618.491.514	-1.483.892.133	-3,79
		2016	60.837.861	-701.340.771	-0,09
8	TALF	2014	57.518.834.251	57.653.818.954	1,00

		2015	9.600.345.581	33.717.725.980	0,28
		2016	18.474.420.606	30.137.707.324	0,61
9	TRST	2014	236.909.957.713	30.084.477.143	7,87
		2015	135.020.261.491	25.314.103.403	5,33
		2016	239.192.778.741	33.794.866.940	7,08
10	YPAS	2014	52.054.364.496	-8.931.976.717	-5,83
		2015	33.677.132.098	-9.880.781.293	-3,41
		2016	-16.763.181.683	-10.932.426.503	1,53

PELUANG PERTUMBUHAN

No	Kode	Tahun	Saham Beredar	Harga Saham	Total Ekuitas	jumlah
1	AKPI	2014	680.000.000	830	1.035.845.653.000	0,54
		2015	680.000.000	875	1.107.565.893.000	0,54
		2016	680.000.000	900	1.120.035.169.000	0,55
2	APLI	2014	1.500.000.000	81	225.257.926.102	0,54
		2015	1.500.000.000	65	221.561.080.751	0,44
		2016	1.500.000.000	112	246.501.444.451	0,68
3	BRNA	2014	690.000.000	705	366.374.815.000	1,33
		2015	759.000.000	730	827.914.288.000	0,67
		2016	979.110.000	1.100	1.028.353.275.000	1,05
4	IGAR	2014	972.204.500	315	263.451.227.145	1,16
		2015	972.204.500	224	310.464.258.463	0,70
		2016	972.204.500	520	373.749.035.530	1,35
5	IMPC	2014	483.350.000	5.100	984.941.579.075	2,50
		2015	483.350.000	9.250	1.096.879.954.951	4,08
		2016	4.833.500.000	1.025	1.225.645.183.071	4,04
6	SIAP	2014	24.000.000.000	465	60.232.415.168	185,28
		2015	24.000.000.000	83	24.214.373.933	82,27
		2016	24.000.000.000	83	-1.020.818.067	-1.951,38
7	SIMA	2014	442.589.871	128	31.397.753.515	1,80
		2015	442.589.871	164	28.742.499.382	2,53

		2016	442.589.871	164	28.274.553.611	2,57
8	TALF	2014	1.353.435.000	520	326.581.298.760	2,16
		2015	1.353.435.000	400	350.202.023.192	1,55
		2016	1.353.435.000	420	751.895.484.830	0,76
9	TRST	2014	2.808.000.000	380	1.761.493.183.162	0,61
		2015	2.808.000.000	310	1.956.920.690.054	0,44
		2016	2.808.000.000	300	1.932.355.184.014	0,44
10	YPAS	2014	668.000.089	500	161.879.412.678	2,06
		2015	668.000.089	800	150.399.520.729	3,55
		2016	668.000.089	840	142.001.439.411	3,95

UKURAN PERUSAHAAN

No	Kode	Tahun	Total Aset	Log
1	AKPI	2014	2.227.042.590.000	12,35
		2015	2.883.143.132.000	12,46
		2016	2.615.909.190.000	12,42
2	APLI	2014	273.126.657.794	11,44
		2015	308.620.387.248	11,49
		2016	314.468.690.130	11,50
3	BRNA	2014	1.334.085.916.000	12,13
		2015	1.820.783.911.000	12,26
		2016	2.088.696.909.000	12,32
4	IGAR	2014	349.894.783.575	11,54
		2015	383.936.040.590	11,58
		2016	439.465.673.296	11,64
5	IMPC	2014	1.736.709.881.127	12,24
		2015	1.675.232.685.157	12,22
		2016	2.276.031.922.082	12,36
6	SIAP	2014	4.979.635.925.000	12,70
		2015	277.982.362.215	11,44
		2016	228.709.028.216	11,36
7	SIMA	2014	62.607.762.222	10,80
		2015	40.080.558.448	10,60
		2016	40.194.897.678	10,60
8	TALF	2014	431.533.296.503	11,64
		2015	434.210.376.664	11,64
		2016	881.673.021.959	11,95
9	TRST	2014	3.261.285.495.052	12,51
		2015	3.357.359.499.954	12,53
		2016	3.290.596.224.286	12,52
10	YPAS	2014	320.494.592.961	11,51
		2015	279.189.768.587	11,45
		2016	280.257.664.992	11,45

LEVERAGE

No	Kode	Tahun	Total Utang	Ekuitas	Jumlah
1	AKPI	2014	1.191.196.937.000	1.035.845.653.000	1,15
		2015	1.775.577.239.000	1.107.565.893.000	1,60
		2016	1.495.874.021.000	1.120.035.169.000	1,34
2	APLI	2014	47.868.731.692	225.257.926.102	0,21
		2015	87.059.306.497	221.561.080.751	0,39
		2016	67.967.245.679	246.501.444.451	0,28
3	BRNA	2014	967.711.101.000	366.374.815.000	2,64
		2015	992.869.623.000	827.914.288.000	1,20
		2016	1.060.343.634.000	1.028.353.275.000	1,03
4	IGAR	2014	92.945.504.329	263.451.227.145	0,35
		2015	73.471.782.127	310.464.258.463	0,24
		2016	65.716.637.766	373.749.035.530	0,18
5	IMPC	2014	751.768.302.052	984.941.579.075	0,76
		2015	578.352.730.206	1.096.879.954.951	0,53
		2016	1.050.386.739.011	1.225.645.183.071	0,86
6	SIAP	2014	221.617.172.000	60.232.415.168	3,68
		2015	253.767.988.281	24.214.373.933	10,48
		2016	229.729.846.283	-1.020.818.067	-225,04
7	SIMA	2014	31.210.008.707	31.397.753.515	0,99
		2015	11.338.059.067	28.742.499.382	0,39
		2016	11.920.344.067	28.274.553.611	0,42
8	TALF	2014	114.720.263.088	326.581.298.760	0,35
		2015	84.008.353.472	350.202.023.192	0,24
		2016	129.777.537.129	751.895.484.830	0,17
9	TRST	2014	1.504.845.098.173	1.761.493.183.162	0,85
		2015	1.400.438.809.900	1.956.920.690.054	0,72
		2016	1.358.241.040.272	1.932.355.184.014	0,70
10	YPAS	2014	160.166.730.482	161.879.412.678	0,99
		2015	128.790.247.858	150.399.520.729	0,86
		2016	138.256.225.581	142.001.439.411	0,97

Lampiran 3

Perhitungan Rata-Rata Variabel

KUALITAS LABA				
NO	PERUSAHAAN	TAHUN		
		2014	2015	2016
1	AKPI	10,80	-1,84	7,34
2	APLI	2,32	13,26	1,98
3	BRNA	3,48	-38,59	7,12
4	IGAR	0,47	1,56	0,92
5	IMPC	0,34	0,91	1,31
6	SIAP	15,44	0,20	0,22
7	SIMA	2,63	-3,79	-0,09
8	TALF	1,00	0,28	0,61
9	TRST	7,87	5,33	7,08
10	YPAS	-5,83	-3,41	1,53
MEAN		3,85	-2,61	2,80
MAX		15,44	13,26	7,34
MIN		-5,83	-38,59	-0,09

PELUANG PERTUMBUHAN

NO	PERUSAHAAN	TAHUN		
		2014	2015	2016
1	AKPI	0,54	0,54	0,55
2	APLI	0,54	0,44	0,68
3	BRNA	1,33	0,67	1,05
4	IGAR	1,16	0,70	1,35
5	IMPC	2,50	4,08	4,04
6	SIAP	185,28	82,27	-1.951,38
7	SIMA	1,80	2,53	2,57
8	TALF	2,16	1,55	0,76
9	TRST	0,61	0,44	0,44
10	YPAS	2,06	3,55	3,95
MEAN		19,80	9,68	-193,60
MAX		185,28	82,27	4,04
MIN		0,54	0,44	-1.951,38

UKURAN PERUSAHAAN				
NO	PERUSAHAAN	TAHUN		
		2014	2015	2016
1	AKPI	12,35	12,46	12,42
2	APLI	11,44	11,49	11,50
3	BRNA	12,13	12,26	12,32
4	IGAR	11,54	11,58	11,64
5	IMPC	12,24	12,22	12,36
6	SIAP	12,70	11,44	11,36
7	SIMA	10,80	10,60	10,60
8	TALF	11,64	11,64	11,95
9	TRST	12,51	12,53	12,52
10	YPAS	11,51	11,45	11,45
MEAN		11,89	11,77	11,81
MAX		12,70	12,53	12,52
MIN		10,80	10,60	10,60

<i>LEVERAGE</i>				
NO	PERUSAHAAN	TAHUN		
		2014	2015	2016
1	AKPI	1,15	1,60	1,34
2	APLI	0,21	0,39	0,28
3	BRNA	2,64	1,20	1,03
4	IGAR	0,35	0,24	0,18
5	IMPC	0,76	0,53	0,86
6	SIAP	3,68	10,48	-225,04
7	SIMA	0,99	0,39	0,42
8	TALF	0,35	0,24	0,17
9	TRST	0,85	0,72	0,70
10	YPAS	0,99	0,86	0,97
MEAN		1,20	1,67	-21,91
MAX		3,68	10,48	1,34
MIN		0,21	0,24	-225,04

Lampiran 4

Perhitungan Untuk Pengolahan Data Panel

No	Kode	Tahun	Y	X1	X2	X3
1	AKPI	2014	10,80	0,54	12,35	1,15
	AKPI	2015	-1,84	0,54	12,46	1,60
	AKPI	2016	7,34	0,55	12,42	1,34
2	APLI	2014	2,32	0,54	11,44	0,21
	APLI	2015	13,26	0,44	11,49	0,39
	APLI	2016	1,98	0,68	11,50	0,28
3	BRNA	2014	3,48	1,33	12,13	2,64
	BRNA	2015	-38,59	0,67	12,26	1,20
	BRNA	2016	7,12	1,05	12,32	1,03
4	IGAR	2014	0,47	1,16	11,54	0,35
	IGAR	2015	1,56	0,70	11,58	0,24
	IGAR	2016	0,92	1,35	11,64	0,18
5	IMPC	2014	0,34	2,50	12,24	0,76
	IMPC	2015	0,91	4,08	12,22	0,53
	IMPC	2016	1,31	4,04	12,36	0,86
6	SIAP	2014	15,44	185,28	12,70	3,68
	SIAP	2015	0,20	82,27	11,44	10,48
	SIAP	2016	0,22	-1.951,38	11,36	-225,04
7	SIMA	2014	2,63	1,80	10,80	0,99
	SIMA	2015	-3,79	2,53	10,60	0,39

	SIMA	2016	-0,09	2,57	10,60	0,42
8	TALF	2014	1,00	2,16	11,64	0,35
	TALF	2015	0,28	1,55	11,64	0,24
	TALF	2016	0,61	0,76	11,95	0,17
9	TRST	2014	7,87	0,61	12,51	0,85
	TRST	2015	5,33	0,44	12,53	0,72
	TRST	2016	7,08	0,44	12,52	0,70
10	YPAS	2014	-5,83	2,06	11,51	0,99
	YPAS	2015	-3,41	3,55	11,45	0,86
	YPAS	2016	1,53	3,95	11,45	0,97

Lampiran 5

Hasil Pengolahan Data Panel

Model Random Effect

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-15.58712	37.19364	-0.419080	0.6786
X1?	0.085907	0.061608	1.394419	0.1750
X2?	1.431042	3.139535	0.455813	0.6523
X3?	-0.743102	0.534997	-1.388984	0.1766
Random Effects (Cross)				
_AKPI—C	0.000000			
_APLI—C	0.000000			
_BRNA—C	0.000000			
_IGAR—C	0.000000			
_IMPC—C	0.000000			
_SIAP—C	0.000000			
_SIMA—C	0.000000			
_TALF—C	0.000000			
_TRST—C	0.000000			
_YPAS—C	0.000000			
Effects Specification				
			S.D.	Rho
Cross-section random			0.000000	0.0000
Idiosyncratic random			9.499054	1.0000
Weighted Statistics				
R-squared	0.099558	Mean dependent var		1.348333
Adjusted R-squared	-0.004339	S.D. dependent var		8.929411
S.E. of regression	8.948762	Sum squared resid		2082.089
F-statistic	0.958238	Durbin-Watson stat		3.107068
Prob(F-statistic)	0.427173			
Unweighted Statistics				

R-squared	0.099558	Mean dependent var	1.348333
Sum squared resid	2082.089	Durbin-Watson stat	3.107068

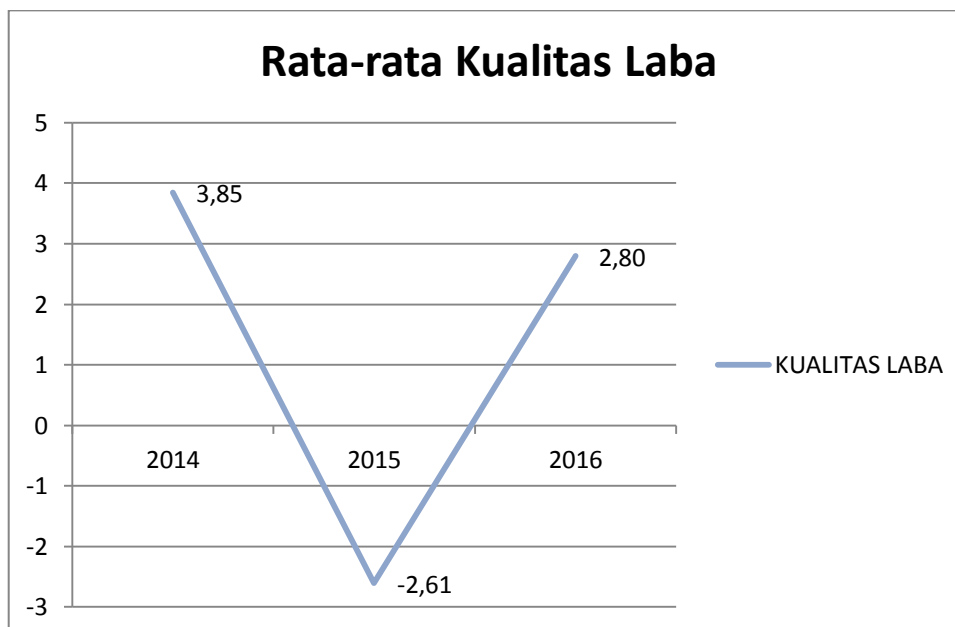
Hasil Model Terbaik

Uji Hausman

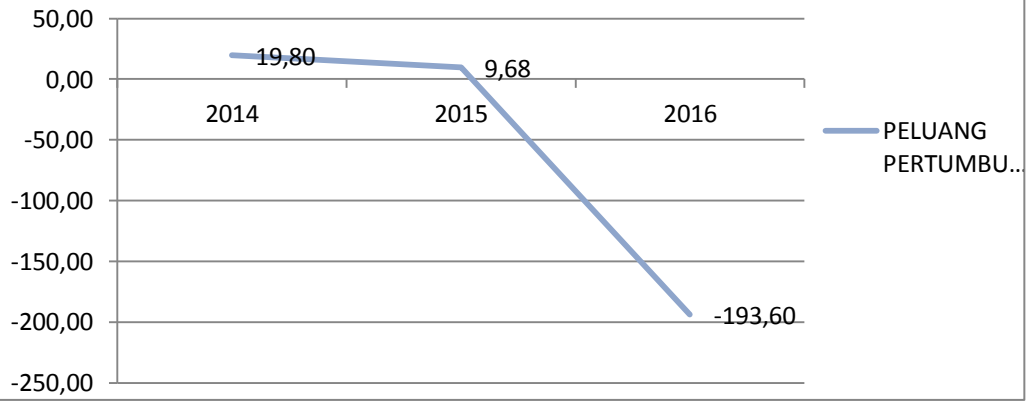
Correlated Random Effects - Hausman Test
Pool: PANEL
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	1.158128	3	0.7631

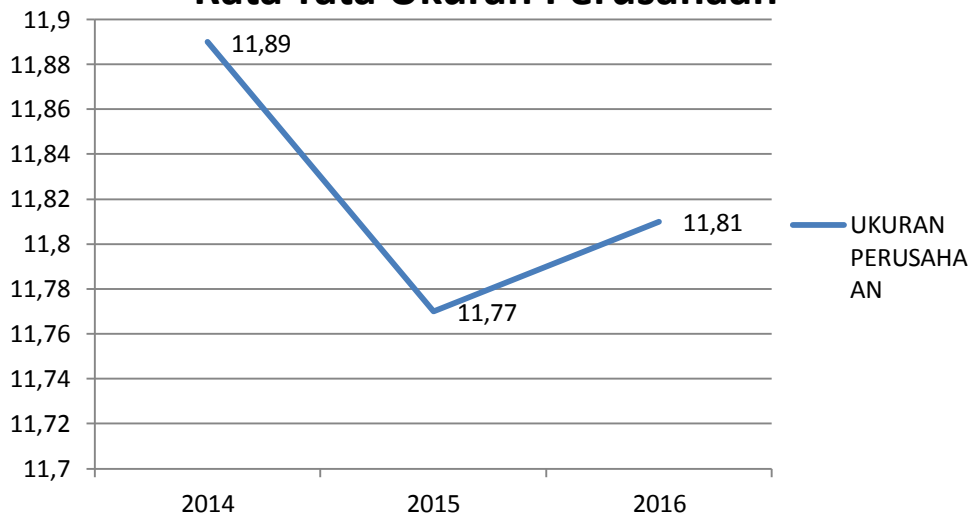
Daftar Grafik Rata-Rata Setiap Variabel



Rata-rata Peluang Pertumbuhan



Rata-rata Ukuran Perusahaan



Rata-rata *leverage*

