

## UJI NORMALITAS

### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		40
Normal Parameters <sup>a,b</sup>	Mean	0E-7
	Std. Deviation	.04721755
	Absolute	.075
Most Extreme Differences	Positive	.075
	Negative	-.073
Kolmogorov-Smirnov Z		.471
Asymp. Sig. (2-tailed)		.979

a. Test distribution is Normal.

b. Calculated from data.

### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	.033	.008		4.205	.000
	CF	-.005	.031	-.033	-.152	.880
	CCC	8.979E-006	.000	.298	1.378	.177
	SG	-.005	.004	-.274	-1.414	.166

a. Dependent Variable: ABS\_RES

## ANALISIS DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CH	40	.030	.360	.12468	.074677
CF	40	.060	.860	.22725	.210165
CCC	40	8	1991	712.85	558.972
SG	40	.000	10.290	.44275	1.610063
Valid N (listwise)	40				

## UJI MULIKOLONEARITAS

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.775 <sup>a</sup>	.600	.567	.04915

a. Predictors: (Constant), SG, CCC, CF

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.131	3	.044	18.016	.000 <sup>b</sup>
	Residual	.087	36	.002		
	Total	.217	39			

a. Dependent Variable: CH

b. Predictors: (Constant), SG, CCC, CF

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	Collinearity Statistics	
		B	Std. Error	Beta	Tolerance	VIF
1	(Constant)	.036	.020			
	CF	.343	.048	.966	.607	1.647
	CCC	3.190E-005	.000	.239	.778	1.285
	SG	-.027	.006	-.572	.744	1.344

a. Dependent Variable: CH

## UJI HETEROKEDASTISITAS

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	SG, CCC, CF <sup>b</sup>	.	Enter

a. Dependent Variable: ABS\_RES

b. All requested variables entered.

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.187 <sup>a</sup>	.035	-.046	.03035	1.517

a. Predictors: (Constant), SG, CCC, CF

b. Dependent Variable: ABS\_RES

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.001	3	.000	.433	.730 <sup>b</sup>
	Residual	.033	36	.001		
	Total	.034	39			

a. Dependent Variable: ABS\_RES

b. Predictors: (Constant), SG, CCC, CF

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.028	.012		2.233	.032
	CF	.023	.030	.162	.772	.445
	CCC	6.783E-006	.000	.127	.685	.497
	SG	-.003	.004	-.174	-.919	.364

a. Dependent Variable: ABS\_RES

## REGRESI BERGANDA (Uji t)

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	SG, CCC, CF <sup>b</sup>		Enter

a. Dependent Variable: CH

b. All requested variables entered.

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.775 <sup>a</sup>	.600	.567	.04915

a. Predictors: (Constant), SG, CCC, CF

b. Dependent Variable: CH

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.131	3	.044	18.016	.000 <sup>b</sup>
	Residual	.087	36	.002		
	Total	.217	39			

a. Dependent Variable: CH

b. Predictors: (Constant), SG, CCC, CF

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.036	.020		1.789	.082
	CF	.343	.048	.966	7.141	.000
	CCC	3.190E-005	.000	.239	1.999	.053
	SG	-.027	.006	-.572	-4.683	.000

a. Dependent Variable: CH

## Hasil Uji Koefisien Determinasi ( $R^2$ )

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.775 <sup>a</sup>	.600	.567	.04915

a. Predictors: (Constant), SG, CCC, CF

b. Dependent Variable: CH

## Daftar Sampel Perusahaan Property dan Real Estate

Tahun 2013-2016

No	Nama Perusahaan	Kode Perusahaan
1	PT Pakuwon Jati Tbk	PWON
2	PT Bumi Serpong Damai Tbk	BSDE
3	PT Meropolitan Kenjatna Tbk	MKPI
4	PT Sumarecon Agung Tbk	SMRA
5	PT Plaza Indonesia Tbk	PLIN
6	PT Lippo Karawaci Tbk	LPKR
7	PT Jaya Real Property Tbk	JRPT
8	PT Duta Pertiwi Tbk	DUTI
9	PT Alam Sutra Realty Tbk	ASRI
10	PT Ciputra Development Tbk	CTRA

**Tabel Hasil Sales Grown**

<b>Sales Growth</b>					
<b>No</b>	<b>Kode</b>	<b>Tahun</b>			
		<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
1	PWON	0.3992	0.2781	0.1944	0.0467
2	BSDE	0.5401	-0.0290	0.1145	0.0503
3	MKPI	10.2901	0.1558	0.8136	0.2246
4	SMRA	0.1821	0.3028	0.0544	-0.0401
5	PLIN	-0.1853	0.0922	0.0807	0.0089
6	LPKR	0.0821	0.7484	-0.2355	0.1827
7	JRPT	0.1941	0.4717	0.1104	0.1073
8	DUTI	0.0225	-0.0381	0.0929	0.1972
9	ASRI	0.5060	-0.0145	-0.2333	-0.0244
10	CTRA	0.5280	0.2496	0.1844	-0.1031



**Tabel Hasil Cash Conversion Cycle**

<b>Cash Conversion Cycle</b>					
<b>No</b>	<b>Kode</b>	<b>Tahun</b>			
		<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
1	PWON	305	364	422	495
2	BSDE	815	1112	1457	1447
3	MKPI	43	56	229	205
4	SMRA	578	442	655	750
5	PLIN	18	8	13	25
6	LPKR	1403	973	1557	1430
7	JRPT	905	670	874	851
8	DUTI	1314	1815	1991	1644
9	ASRI	162	226	77	276
10	CTRA	663	747	652	845

**Tabel Hasil Cash Flow**

Cash Flow					
no	kode	Tahun			
		2013	2014	2015	2016
1	PWON	0.2523	0.2552	0.1711	0.1908
2	BSDE	0.1833	0.1829	0.1055	0.0824
3	MKPI	0.8377	0.7395	0.8281	0.8643
4	SMRA	0.1303	0.1282	0.0860	0.0564
5	PLIN	0.2443	0.3171	0.2853	0.3642
6	LPKR	0.1495	0.1853	0.0951	0.0975
7	JRPT	0.1044	0.1168	0.1302	0.1356
8	DUTI	0.1427	0.1450	0.1353	0.1442
9	ASRI	0.1249	0.1331	0.0986	0.0873
10	CTRA	0.1933	0.2033	0.2025	0.1642

**Tabel Hasil Cash Holding**

Cash Holding					
no	kode	Tahun			
		2013	2014	2015	2016
1	PWON	0.2287	0.1675	0.1103	0.1177
2	BSDE	0.1919	0.1055	0.1696	0.0932
3	MKPI	0.0407	0.2042	0.3278	0.3586
4	SMRA	0.1863	0.1102	0.0802	0.0998
5	PLIN	0.1206	0.1585	0.1719	0.0861
6	LPKR	0.0593	0.0935	0.0445	0.0713
7	JRPT	0.0954	0.0304	0.0292	0.0404
8	DUTI	0.1366	0.1690	0.1960	0.1527
9	ASRI	0.0617	0.0520	0.0341	0.0589
10	CTRA	0.1722	0.1241	0.1155	0.1193