

## ABSTRAK

### FAKTOR – FAKTOR YANG MEMPENGARUHI *CASH HOLDING* PADA PERUSAHAAN SEKTOR *REAL ESTATE* DAN *PROPERTY* YANG TERDAFTAR DI BEI PERIODE 2015 – 2018

Ratih Pertiwi

Ketersediaan kas perusahaan harus dalam jumlah dan tingkat yang optimal sesuai dengan kebutuhan perusahaan, karena perusahaan yang memegang kas dengan jumlah terlalu sedikit akan berakibat negatif, yaitu akan sulit untuk memenuhi kegiatan dan mencukupi kebutuhan operasional perusahaan. Tujuan penelitian ini untuk menganalisis pengaruh *capital expenditure*, *net working capital*, *leverage* dan dewan komisaris terhadap *cash holding* pada perusahaan sektor *real estate* dan *property* periode 2015 - 2018. Metode penelitian yang digunakan adalah asosiatif dan sampel sebanyak 31 perusahaan yang dipilih dengan metode *purposive sampling*. Teknik analisis data menggunakan regresi linear berganda dengan data panel. Hasil penelitian menunjukkan bahwa *net working capital*, *leverage*, dan dewan komisaris berpengaruh signifikan terhadap *cash holding*, sedangkan *capital expenditure* tidak berpengaruh signifikan terhadap *cash holding*.

Kata Kunci : *Cash Holding*, *Capital Expenditure*, *Net Working Capital*, *Leverage* dan Dewan Komisaris

## **ABSTRACT**

### ***THE AFFECTING FACTORS OF CASH HOLDING IN REAL ESTATE AND PROPERTY SECTOR COMPANIES LISTED ON IDX IN 2015 – 2018***

**Ratih Pertiwi**

*The company's cash availability must be in the optimal amount and level according to the company's needs, because companies holding with a little cash will have a negative impact. It will be difficult to fulfill activities and match the company's operational needs. The purpose of this study was to analyze the effect of capital expenditure, net working capital, leverage, and the board of commissioners on cash holding in real estate and property sector companies in 2015-2018. The method in this study used an associative research with 31 companies as the sample. The sample was selected by the purposive sampling method. The data analysis technique used multiple linear regression with panel data. The result in this study showed that net working capital, leverage, and the board of commissioners had a significant effect on cash holding. Meanwhile, capital expenditure had no significant effect on cash holding.*

*Keywords: Cash Holding, Capital Expenditure, Net Working Capital, Leverage,  
Board of Commissioners*