ABSTRAK

KOMPARASI REAKSI PASAR MODAL TERHADAP PERISTIWA
VIRUS *CORONA* (COVID-19)
(Studi Kasus Perusahaan Transportasi yang Terdaftar di Bursa Efek
Indonesia)

Oleh

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Tujuan penelitian ini adalah untuk mengetahui secara empiris reaksi pasar modal sebelum dan sesudah peristiwa Virus *Corona* melalui *Abnormal Return,* Frekuensi Perdagangan, dan *Market Capitlization* pada perusahaan transportasi yang terdaftar di Bursa Efek Indonesia (BEI). Terdapat dua variabel yaitu variabel independen yang meliputi *abnormal return,* frekuensi perdagangan, dan *market capitalization* serta variabel dependen yaitu peristiwa virus *corona*. Sampel dalam penelitian ini adalah 19 perusahaan yang ditentukan dengan menggunakan teknik judgement sampling. Periode pengamatan dilakukan selama 6 bulan sebelum dan 6 bulan sesudah peristiwa. Metode analisis yang digunakan adalah uji normalitas dengan program SPSS Versi 21. Hasil penelitian menunjukkan bahwa terdapat perbedaan signifikan antara variabel *Abnormal Return,* Frekuensi Perdagangan, dan *Market Capitalization* terhadap peristiwa Virus *Corona*.

Kata Kunci : *Abnormal Return,* Frekuensi Perdagangan, *Market Capitalization, Event Study*

ABSTRACT

**THE COMPARISON OF CAPITAL MARKET REACTION TO
CORONAVIRUS (COVID-19) EVENTS**
**(Case Study of the Listed Transportation Company on the Indonesia Stock
Exchange)**

By:

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The purpose of this study was to find out empirically the reaction of the capital market before and after the Corona Virus event through Abnormal Return, Trading Frequency, and Market Capitalization of listed transportation companies on the Indonesia Stock Exchange (IDX). There were two variables. They were independent variables with abnormal returns, trading frequency, and market capitalization and the dependent variable with the coronavirus event. The sample in this study was 19 companies. It was determined by using the judgment sampling technique. The observation period was carried out for 6 months before and 6 months after the event. The analytical method used the normality test with the SPSS Version 21 program. The result of the study found that there were significant differences between the variables of Abnormal Return, Trading Frequency, and Market Capitalization on the Corona Virus event.

Keywords: Abnormal Return, Trading Frequency, Market Capitalization, Event Study