Tabel 4.2 *Desciptive Statistics*

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Kinerja reksadana	80	-10.29	67.44	-.4225	7.93933
Manajer investasi	80	2.52	116950	6157.86	2249673
Alokas iaset	80	.005	9.90	1.5597	3.26158
Tingkat risiko	80	1.42	3.11	2.0362	.22647
Valid N (listwise)	80				

Tabel 4.3 Uji Normalitas Data

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		50
Normal Parameters[a,b]	Mean	0E-7
	Std. Deviation	1.16968608
Most Extreme Differences	Absolute	.178
	Positive	.161
	Negative	-.178
Kolmogorov-Smirnov Z		1.260
Asymp. Sig. (2-tailed)		.083

a. Test distribution is Normal.

b. Calculated from data.

Tabel 4.4 Uji Multikonieritas

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	Kebijakan Alokasi Aset	Kinerja Manajer Investasi	Tingkat Risiko
1	1	1.857	1.000	.12	.04	.06	.12
	2	1.006	1.358	.00	.57	.35	.00
	3	.803	1.521	.08	.38	.56	.05
	4	.333	2.360	.80	.01	.04	.82

a. Dependent Variable: Kinerja Reksadana Saham

Tabel 4.5 Uji Autokorelasi

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.625[a]	.490	.450	.96656	3.469

a. Predictors: (Constant), Tingkat Risiko, Kinerja Manajer Investasi, Kebijakan Alokasi Aset

b. Dependent Variable: Kinerja Reksadana Saham

Tabel 4.6 Hasil Uji Glejser

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	T
		B	Std. Error	Beta	
1	(Constant)	-.196	.983		-.200
	Kebijakan Alokasi Aset	-.761	1.312	-.106	-.854
	Kinerja Manajer Invetasi	-.363	.496	-.074	-.532
	Tingkat Risiko	.094	2.881	.004	.032

a. Dependent Variable: Kinerja Reksadana Saham

Sumber : Data diolah menggunakan SPSS versi 20

Tabel 4.7 Uji Analisis Regresi Linear Berganda

Coefficients[a]

Model	Unstandardized Coefficients	Standardized	T

Tabel 4.8 Hasil Uji Koofesien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.652[a]	.580	.442	.95656

a. Predictors: (Constant), Tingkat Risiko, Kinerja Manajer Investasi, Kebijakan Alokasi Aset

Tabel 4.9 Hasil Uji Kelayakan (Model F Test)

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	26.927	3	8.976	9.809	.000[b]
	Residual	42.090	46	.915		
	Total	69.017	49			

a. Dependent Variable: Kinerja Reksadana Saham

b. Predictors: (Constant), Tingkat Risiko, Kinerja Manajer Investasi, Kebijakan Alokasi Aset

Tabel 4.10 Hasil Uji Statistik (t test)

Coefficients[a]

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		

1	(Constant)	-1.130	.148		-7.636	.000
	Kebijakan Alokasi Aset	.434	.144	.354	3.005	.004
	Kinerja Manajer Investasi	-3.537	.840	-.494	-4.209	.000
	Tingkat Risiko	.000	.000	.128	1.087	.283

a. Dependent Variable: Kinerja Reksadana Saham

Tabel 4.11 Pengujian Hipotesis

Hipotesis Penelitian	Hasil Uji
H1: Kebijakan Alokasi Aset berpengaruh terhadap kinerja reksadana saham	Ha diterima
H2: Kinerja Manajer Investasi berpengaruh terhadap kinerja reksadana saham	Ha diterima
H3: Tingkat Risiko berpengaruh terhadap kinerja reksadana saham .	Ha ditolak