

**THE EFFECT OF GOODWILL, INTELLECTUAL CAPITAL,  
RESEARCH DEVELOPMENT AND PROFITABILITY ON COMPANY  
VALUE**

**(An Empirical Study on LQ-45 Companies Listed in The Indonesia Stock  
Exchange Period 2017-2019)**

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**ABSTRACT**

The purpose of this study was empirically to prove the effect of goodwill, intellectual capital, research development, and profitability on the company value on LQ-45 companies listed on the Indonesia Stock Exchange in the period of 2017-2019. The sampling method in this study used the purposive sampling method to obtain 87 samples in a 3-year study. The data in this study was secondary data analyzed by using the multiple linear regression with SPSS Version 20 analysis tool. The result of this study showed that goodwill had no significant effect on the company value, intellectual capital had a significant effect on the company value, the research development had no significant effect on the company value, and the profitability had a significant effect on the company value.

Keywords: *Goodwill, Intellectual Capital, Research Development,  
Profitability, Company Value*

