

**PENGARUH *GROWTH OPPORTUNITY*, *CAPITAL EXPENDITURE*, DAN
OPERATING COST TERHADAP KEPUTUSAN INVESTASI**

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ABSTRAK

Penelitian ini bertujuan untuk membuktikan secara empiris mengenai Pengaruh *Growth Opportunity*, *Capital Expenditure*, dan *Operating Cost* Terhadap Keputusan Investasi. Dalam penelitian ini terdapat 3 variabel independen yang diuji, yaitu *Growth Opportunity*, *Capital Expenditure*, dan *Operating Cost*, serta variabel dependen yaitu Keputusan Investasi. Populasi dari penelitian ini adalah Perusahaan Index LQ45 yang terdaftar di Bursa Efek Indonesia periode 2017-2019. Teknik *sampling* yang digunakan adalah *purposive sampling*, sehingga diperoleh sampel sebanyak 24 perusahaan. Penelitian ini dilakukan pada tahun 2017-2019 sehingga data yang diperoleh dalam penelitian ini sebanyak 72 data. Metode analisis yang digunakan adalah regresi linier berganda dengan alat SPSS Ver 20.0. Penelitian ini menghasilkan bahwa *Growth Opportunity* berpengaruh signifikan terhadap Keputusan Investasi, dan *Capital Expenditure* berpengaruh signifikan terhadap Keputusan Investasi. Sedangkan *Operating Cost* tidak berpengaruh signifikan terhadap Keputusan Investasi.

**Kata Kunci : *Growth Opportunity*, *Capital Expenditure*, *Operating Cost*, dan
Keputusan Investasi**

**THE EFFECT OF GROWTH OPPORTUNITY, CAPITAL
EXPENDITURE, AND OPERATING COST ON
INVESTMENT DECISIONS**

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ABSTRACT

The purpose of this study was to find empirically the Effect of Growth Opportunity, Capital Expenditure, and Operating Costs on the Investment Decisions. This study consisted of three independent variables tested, namely Growth Opportunity, Capital Expenditure, and Operating Cost, and one dependent variable, namely Investment Decision. The population of this study was the LQ45 Index Companies listed on the Indonesia Stock Exchange for the 2017-2019 period. The sampling technique used the purposive sampling, in order to obtain the sample of 24 companies. This study was conducted in 2017-2019 so that the data obtained in this study were 72 data. The analytical method used the multiple linear regression with SPSS Version 20.0. The result of this study found that Growth Opportunity had a significant effect on the Investment Decisions, and Capital Expenditure had a significant effect on the Investment Decisions. Meanwhile, Operating Cost did not have a significant effect on the Investment Decisions.

Keywords: Growth Opportunity, Capital Expenditure, Operating Cost, and Investment Decision