

DAFTAR LAMPIRAN

Lampiran 1. Data Terkait Perhitungan Manajemen Laba

No	Nama Bank	Tahun	Net Income	Operating Cash Flow
Satuan			Juta Rupiah	Juta Rupiah
1	AGRO (Bank Rakyat Indonesia Agroniaga Tbk)	2016	11,927	31,831
		2017	13,925	32,911
		2018	14,981	34,827
		2019	18,762	39,489
		2020	19,821	41,019
2	AGRS (PT Bank Agris Tbk)	2016	17,662	42,873
		2017	18,291	44,817
		2018	20,001	46,181
		2019	20,118	51,098
		2020	21,091	41,917
3	ARTO (PT Bank Artos Indonesia Tbk)	2016	10,281	42,178
		2017	10,998	21,827
		2018	11,021	31,861
		2019	12,011	31,889
		2020	12,971	30,921
4	BABP (PT Bank MNC Internasional Tbk)	2016	9,272	18,271
		2017	10,281	21,837
		2018	12,272	23,019
		2019	13,211	33,910

		2020	14,111	37,618
5	BBCA (Bank Central Asia Tbk)	2016	23,827,192	48,717,181
		2017	24,917,263	49,181,811
		2018	25,718,922	51,628,160
		2019	25,991,721	52,736,835
		2020	26,819,271	54,715,825
6	BBKP (Bank Bukopin Tbk)	2016	127,191	362,983
		2017	172,917	398,261
		2018	176,211	471,628
		2019	186,291	491,727
		2020	190,271	616,992
7	BBNI (Bank Negara Indonesia Tbk)	2016	18,629,172	26,182,700
		2017	18,902,182	27,983,647
		2018	19,729,110	29,735,846
		2019	20,182,711	31,037,602
		2020	22,826,181	32,827,289
8	BBRI (Bank Rakyat Indonesia (Persero) Tbk)	2016	17,028,711	33,937,391
		2017	18,292,666	26,176,271
		2018	18,927,111	27,161,827
		2019	19,281,182	30,182,811
		2020	20,859,943	32,588,374
9	BBTN (Bank Tabungan Negara (Persero) Tbk)	2016	12,281,620	21,721,812
		2017		

			14,927,192	22,281,820
		2018	15,628,120	26,187,626
		2019	16,216,181	26,251,672
		2020	18,927,182	36,172,891
10	BCIC (PT Bank JTrust Indonesia Tbk)	2016	172,612	318,217
		2017	182,712	328,181
		2018	199,201	481,628
		2019	201,820	517,261
		2020	287,219	615,172
11	BDMN (Bank Danamon Indonesia Tbk)	2016	982,920	2,673,892
		2017	1,002,911	3,291,821
		2018	1,109,283	2,736,182
		2019	1,273,721	3,817,282
		2020	1,304,664	3,736,291
12	BEKS (PT Bank Pembangunan Daerah Banten)	2016	90,261	118,726
		2017	92,017	271,612
		2018	93,725	216,182
		2019	94,325	223,172
		2020	97,827	211,729
13	BKSW (PT Bank QNB Indonesia Tbk)	2016	16,521	42,617
		2017	17,628	65,251
		2018	18,626	76,271
		2019	18,901	77,621

		2020	19,827	78,721
14	BMAS (PT Bank Maspion Indonesia Tbk)	2016	11,928	22,833
		2017	12,837	32,817
		2018	12,982	36,182
		2019	13,812	31,827
		2020	14,826	33,816
15	BMRI (Bank Mandiri (Persero) Tbk)	2016	30,182,011	62,716,180
		2017	32,201,811	65,271,710
		2018	33,928,719	65,817,281
		2019	35,162,991	66,715,925
		2020	38,299,179	76,927,192
16	BNBA (Bank Bumi Arta Tbk)	2016	12,928	44,817
		2017	13,927	46,181
		2018	18,271	51,098
		2019	19,827	41,917
		2020	20,192	42,178
17	BNGA (Bank CIMB Niaga Tbk)	2016	1,928,191	2,798,364
		2017	2,081,729	2,973,584
		2018	2,381,721	3,103,760
		2019	2,873,719	3,282,728
		2020	3,109,282	3,393,739
18	BNII (PT Bank Maybank Indonesia Tbk)	2016	8,297,171	26,176,271
		2017		

			9,928,771	27,161,827
		2018	10,287,191	30,182,811
		2019	11,826,281	32,588,374
		2020	13,182,720	26,251,672
19	BNLI (Bank Permata Tbk)	2016	6,376,537	16,172,891
		2017	7,762,527	17,279,170
		2018	8,762,528	18,261,920
		2019	9,987,265	17,261,281
		2020	10,827,109	21,921,720
20	BSIM (Bank Sinarmas Tbk)	2016	2,618,762	4,816,028
		2017	2,537,816	4,917,290
		2018	2,315,172	5,927,634
		2019	2,625,111	6,751,829
		2020	3,182,728	7,691,722
21	BTPN (Bank Tabungan Pensiunan Nasional Tbk)	2016	2,628,162	4,827,191
		2017	2,982,721	3,171,821
		2018	3,191,722	6,837,191
		2019	4,152,671	6,311,281
		2020	4,462,451	7,921,871
22	INPC (Bank Artha Graha Internasional Tbk)	2016	61,726	127,191
		2017	62,517	126,181
		2018	65,716	176,211
		2019	67,917	186,291

		2020	69,017	190,236
23	NISP (Bank OCBC NISP Tbk)	2016	102,989	372,651
		2017	112,801	341,721
		2018	132,976	416,213
		2019	134,722	514,271
		2020	154,781	551,219
24	MEGA (Bank Mega Tbk)	2016	238,827	581,821
		2017	282,719	716,170
		2018	299,829	727,191
		2019	318,710	731,871
		2020	371,271	771,927
25	NOBU (PT Bank Nationalnobu Tbk)	2016	15,782	31,081
		2017	28,182	37,111
		2018	32,719	31,791
		2019	39,172	31,817
		2020	42,718	43,821
26	PNBN (Bank Pan Indonesia Tbk)	2016	12,910	32,712
		2017	13,882	43,182
		2018	13,992	27,182
		2019	14,100	21,821
		2020	14,181	23,811

Lampiran 2. Populasi Penelitian (Perbankan yang Terdaftar di BEI)

No	Nama Bank	Tahun	ML	AI	KK	DAKP
1	AGRO (Bank Rakyat Indonesia Agroniaga Tbk)	2016	0.098016	6.542734	5.007891	0
		2017	0.059109	5.601641	7.237734	0
		2018	0.030797	4.981953	8.972422	0
		2019	0.013078	4.683672	10.21195	0
		2020	0.005953	4.706797	10.95633	0
2	AGRS (PT Bank Agris Tbk)	2016	0.009422	5.051328	11.20555	1
		2017	0.023484	5.717266	10.95961	1
		2018	0.048141	6.704609	10.21852	1
		2019	0.155187	10.84188	6.151406	1
		2020	0.172312	11.34063	5.552344	1
3	ARTO (PT Bank Artos Indonesia Tbk)	2016	0.171312	11.02938	5.590469	0
		2017	0.152187	9.908125	6.265781	0
		2018	0.010172	4.588984	9.510703	0
		2019	-0.003297	3.202891	10.68742	0
		2020	0.007016	2.361953	11.72836	0
4	BABP (PT Bank MNC Internasional Tbk)	2016	0.041109	2.066172	12.63352	1
		2017	0.098984	2.315547	13.40289	1
		2018	0.180641	3.110078	14.03648	1
		2019	0.286078	4.449766	14.5343	1
		2020	0.415297	6.334609	14.89633	1
5	BBCA (Bank Central Asia Tbk)	2016	0.098016	6.542734	5.007891	1
		2017	0.059109	5.601641	7.237734	1
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
6	BBKP (Bank Bukopin Tbk)	2016	0.009422	5.051328	11.20555	1
		2017	0.023484	5.717266	10.95961	1
		2018	0.048141	6.704609	10.21852	1
		2019	0.155187	10.84188	6.151406	1
		2020	0.172312	11.34063	5.552344	1
7	BBNI (Bank Negara Indonesia Tbk)	2016	0.171312	11.02938	5.590469	1
		2017	0.152187	9.908125	6.265781	1
		2018	0.010172	4.588984	9.510703	1
		2019	-0.003297	3.202891	10.68742	1
		2020	0.007016	2.361953	11.72836	1
8	BBRI (Bank Rakyat Indonesia (Persero) Tbk)	2016	0.041109	2.066172	12.63352	1

No	Nama Bank	Tahun	ML	AI	KK	DAKP
		2017	0.098984	2.315547	13.40289	1
		2018	0.180641	3.110078	14.03648	1
		2019	0.286078	4.449766	14.5343	1
		2020	0.415297	6.334609	14.89633	1
9	BBTN (Bank Tabungan Negara (Persero) Tbk)	2016	0.098016	6.542734	5.007891	1
		2017	0.059109	5.601641	7.237734	1
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
10	BCIC (PT Bank JTrust Indonesia Tbk)	2016	0.009422	5.051328	11.20555	0
		2017	0.023484	5.717266	10.95961	0
		2018	0.048141	6.704609	10.21852	0
		2019	0.155187	10.84188	6.151406	0
		2020	0.172312	11.34063	5.552344	0
11	BDMN (Bank Danamon Indonesia Tbk)	2016	0.171312	11.02938	5.590469	1
		2017	0.152187	9.908125	6.265781	1
		2018	0.010172	4.588984	9.510703	1
		2019	-0.003297	3.202891	10.68742	1
		2020	0.007016	2.361953	11.72836	1
12	BEKS (PT Bank Pembangunan Daerah Banten)	2016	0.041109	2.066172	12.63352	0
		2017	0.098984	2.315547	13.40289	0
		2018	0.180641	3.110078	14.03648	0
		2019	0.286078	4.449766	14.5343	0
		2020	0.415297	6.334609	14.89633	0
13	BKSW (PT Bank QNB Indonesia Tbk)	2016	0.098016	6.542734	5.007891	0
		2017	0.059109	5.601641	7.237734	0
		2018	0.030797	4.981953	8.972422	0
		2019	0.013078	4.683672	10.21195	0
		2020	0.005953	4.706797	10.95633	0
14	BMAS (PT Bank Maspion Indonesia Tbk)	2016	0.009422	5.051328	11.20555	1
		2017	0.023484	5.717266	10.95961	1
		2018	0.048141	6.704609	10.21852	1
		2019	0.155187	10.84188	6.151406	1
		2020	0.172312	11.34063	5.552344	1
15	BMRI (Bank Mandiri (Persero) Tbk)	2016	0.171312	11.02938	5.590469	1

No	Nama Bank	Tahun	ML	AI	KK	DAKP
		2017	0.152187	9.908125	6.265781	1
		2018	0.010172	4.588984	9.510703	1
		2019	-0.003297	3.202891	10.68742	1
		2020	0.007016	2.361953	11.72836	1
16	BNBA (Bank Bumi Arta Tbk)	2016	0.041109	2.066172	12.63352	1
		2017	0.098984	2.315547	13.40289	1
		2018	0.180641	3.110078	14.03648	1
		2019	0.286078	4.449766	14.5343	1
		2020	0.415297	6.334609	14.89633	1
17	BNGA (Bank CIMB Niaga Tbk)	2016	0.098016	6.542734	5.007891	1
		2017	0.059109	5.601641	7.237734	1
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
18	BNII (PT Bank Maybank Indonesia Tbk)	2016	0.009422	5.051328	11.20555	1
		2017	0.023484	5.717266	10.95961	1
		2018	0.048141	6.704609	10.21852	1
		2019	0.155187	10.84188	6.151406	1
		2020	0.172312	11.34063	5.552344	1
19	BNLI (Bank Permata Tbk)	2016	0.171312	11.02938	5.590469	0
		2017	0.152187	9.908125	6.265781	0
		2018	0.010172	4.588984	9.510703	0
		2019	-0.003297	3.202891	10.68742	0
		2020	0.007016	2.361953	11.72836	0
20	BSIM (Bank Sinarmas Tbk)	2016	0.041109	2.066172	12.63352	0
		2017	0.098984	2.315547	13.40289	0
		2018	0.180641	3.110078	14.03648	0
		2019	0.286078	4.449766	14.5343	0
		2020	0.415297	6.334609	14.89633	0
21	BTPN (Bank Tabungan Pensiunan Nasional Tbk)	2016	0.098016	6.542734	5.007891	1
		2017	0.059109	5.601641	7.237734	1
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
22	INPC (Bank Artha Graha Internasional Tbk)	2016	0.009422	5.051328	11.20555	0
		2017	0.023484	5.717266	10.95961	0
		2018	0.048141	6.704609	10.21852	0
		2019	0.155187	10.84188	6.151406	0

No	Nama Bank	Tahun	ML	AI	KK	DAKP
		2020	0.172312	11.34063	5.552344	0
23	NISP (Bank OCBC NISP Tbk)	2016	0.171312	11.02938	5.590469	0
		2017	0.152187	9.908125	6.265781	0
		2018	0.010172	4.588984	9.510703	0
		2019	-0.003297	3.202891	10.68742	0
		2020	0.007016	2.361953	11.72836	0
24	MEGA (Bank Mega Tbk)	2016	0.041109	2.066172	12.63352	1
		2017	0.098984	2.315547	13.40289	1
		2018	0.180641	3.110078	14.03648	1
		2019	0.286078	4.449766	14.5343	1
		2020	0.415297	6.334609	14.89633	1
25	NOBU (PT Bank Nationalnobu Tbk)	2016	0.098016	6.542734	5.007891	1
		2017	0.059109	5.601641	7.237734	1
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
26	PNBN (Bank Pan Indonesia Tbk)	2016	0.009422	5.051328	11.20555	0
		2017	0.023484	5.717266	10.95961	0
		2018	0.048141	6.704609	10.21852	0
		2019	0.155187	10.84188	6.151406	0
		2020	0.172312	11.34063	5.552344	0
27	Bank Amar Indonesia Tbk (AMAR)	2016				
		2017				
		2018				
		2019				
		2020	0.172312	11.34063	5.552344	1
28	Bank Capital Indonesia Tbk (BACA)	2016				
		2017	0.010172	4.588984	9.510703	0
		2018	-0.003297	3.202891	10.68742	0
		2019	0.007016	2.361953	11.72836	0
		2020	0.041109	2.066172	12.63352	0
29	Bank Harda Internasional Tbk (BBHI)	2016				
		2017	0.180641	3.110078	14.03648	1
		2018	0.286078	4.449766	14.5343	1
		2019	0.415297	6.334609	14.89633	1
		2020	0.098016	6.542734	5.007891	1
30	Bank Mestika Dharma Tbk	2016				

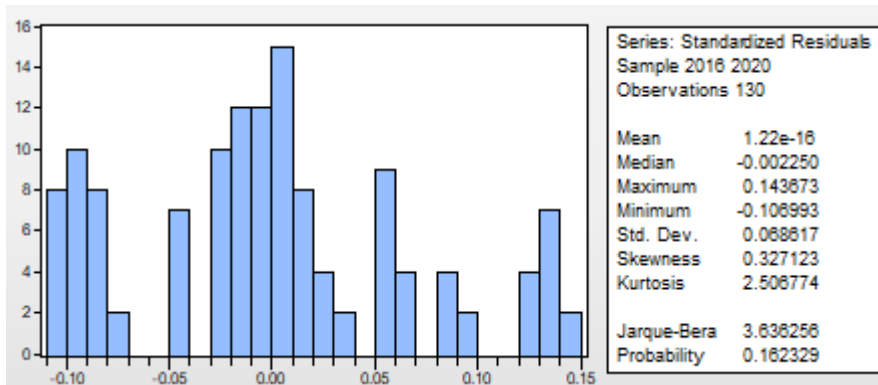
No	Nama Bank	Tahun	ML	AI	KK	DAKP
	(BBMD)					
		2017				
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
31	Bank Bisnis Internasional Tbk (BBSI)	2016				
		2017	0.048141	6.704609	10.21852	1
		2018	0.155187	10.84188	6.151406	1
		2019	0.172312	11.34063	5.552344	1
		2020	0.171312	11.02938	5.590469	1
32	Bank Yudha Bhakti Tbk (BBYB)	2016				
		2017	0.023484	5.717266	10.95961	1
		2018	0.048141	6.704609	10.21852	1
		2019	0.155187	10.84188	6.151406	1
		2020	0.172312	11.34063	5.552344	1
33	Bank Ina Perdana Tbk (BINA)	2016				
		2017				
		2018				
		2019	0.180641	3.110078	14.03648	0
		2020	0.286078	4.449766	14.5343	0
34	Bank Woori Saudara Indonesia 1906 Tbk (SDRA)	2016				
		2017	0.172312	11.34063	5.552344	1
		2018	0.171312	11.02938	5.590469	1
		2019	0.152187	9.908125	6.265781	1
		2020	0.010172	4.588984	9.510703	1
35	Bank China Construction Bank Indonesia Tbk (MCOR)	2016				
		2017				
		2018	0.007016	2.361953	11.72836	0
		2019	0.041109	2.066172	12.63352	0
		2020	0.098984	2.315547	13.40289	0
36	Bank Oke Indonesia Tbk (DNAR)	2016				
		2017				
		2018	0.171312	11.02938	5.590469	1
		2019	0.152187	9.908125	6.265781	1
		2020	0.010172	4.588984	9.510703	1
37	Bank Of India Indonesia Tbk (BSWD)	2016				

No	Nama Bank	Tahun	ML	AI	KK	DAKP
		2017	0.059109	5.601641	7.237734	1
		2018	0.030797	4.981953	8.972422	1
		2019	0.013078	4.683672	10.21195	1
		2020	0.005953	4.706797	10.95633	1
38	Bank Victoria International Tbk (BVIC)	2016				
		2017				
		2018				
		2019				
		2020	0.286078	4.449766	14.5343	1
39	Bank Ganesha Tbk (BGTG)	2016				
		2017	0.009422	5.051328	11.20555	0
		2018	0.023484	5.717266	10.95961	0
		2019	0.048141	6.704609	10.21852	0
		2020	0.155187	10.84188	6.151406	0
40	Bank PTBN Syariah Tbk (BTPS)	2016				
		2017				
		2018	0.013078	4.683672	10.21195	1
		2019	0.005953	4.706797	10.95633	1
		2020	0.009422	5.051328	11.20555	1
41	Bank BRI Syariah Tbk (BRIS)	2016				
		2017	0.023484	5.717266	10.95961	0
		2018	0.030797	4.981953	8.972422	0
		2019	0.013078	4.683672	10.21195	0
		2020	0.005953	4.706797	10.95633	0
42	Bank BPD Jawa Timur Tbk (BJTM)	2016				
		2017				
		2018	0.005953	4.706797	10.95633	1
		2019	0.009422	5.051328	11.20555	1
		2020	0.023484	5.717266	10.95961	1
43	Bank BPD Jawa Barat dan Banten Tbk (BJBR)	2016				
		2017				
		2018				
		2019				
		2020	0.048141	6.704609	10.21852	1

Lampiran 3. Perbankan konvensional dengan IPO (*Initial Public Offering*) di atas tahun 2016.

No	Nama Bank	Tanggal IPO
1	Bank Amar Indonesia Tbk (AMAR)	09-Jan-20
2	Bank Capital Indonesia Tbk (BACA)	08-Oct-17
3	Bank Harda Internasional Tbk (BBHI)	12 Ags 2017
4	Bank Mestika Dharma Tbk (BBMD)	08-Jul-18
5	Bank Bisnis Internasional Tbk (BBSI)	17-Apr-17
6	Bank Yudha Bhakti Tbk (BBYB)	13-Jan-17
7	Bank Ina Perdana Tbk (BINA)	16-Jan-19
8	Bank Woori Saudara Indonesia 1906 Tbk (SDRA)	15-Dec-17
9	Bank China Construction Bank Indonesia Tbk (MCOR)	03-Jul-18
10	Bank Oke Indonesia Tbk (DNAR)	11-Jul-18
11	Bank Of India Indonesia Tbk (BSWD)	01-May-17
12	Bank Victoria International Tbk (BVIC)	30-Jun-20
13	Bank Ganesha Tbk (BGTG)	12-May-17
14	Bank PTBN Syariah Tbk (BTPS)	08-May-18
15	Bank BRI Syariah Tbk (BRIS)	22-Dec-17
16	Bank BPD Jawa Timur Tbk (BJTM)	12-Jul-18
17	Bank BPD Jawa Barat dan Banten Tbk (BJBR)	08-Jul-20

Lampiran 4. Hasil Uji Normalitas



Lampiran 5. Hasil Uji Multikolinieritas

	AI	KK	DAKP
AI	1.000000	-0.746687	-0.054840
KK	-0.746687	1.000000	0.055698
DAKP	-0.054840	0.055698	1.000000

Lampiran 6. Hasil Uji Heteroskedastisitas

Dependent Variable: RESABS Method: Panel Least Squares Date: 02/10/22 Time: 11:29 Sample: 2016 2020 Periods included: 5 Cross-sections included: 26 Total panel (balanced) observations: 130				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.020067	0.009049	1.690811	0.0310
AI	0.002703	0.002014	1.342171	0.1820
KK	0.005357	0.001863	1.876035	0.0847
DAKP	0.005994	0.007743	0.774199	0.4403

Lampiran 7. Hasil Regresi Panel Least Squares

Dependent Variable: ML Method: Panel Least Squares Date: 02/10/22 Time: 11:35 Sample: 2016 2020 Periods included: 5 Cross-sections included: 26 Total panel (balanced) observations: 130				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.483792	0.007031	10.28664	0.0000
AI	0.041069	0.003261	12.59391	0.0000
KK	-0.033833	0.003016	-11.21851	0.0000
DAKP	0.008672	0.012536	0.691810	0.4903
R-squared	0.768705	Mean dependent var		0.095888
Adjusted R-squared	0.758437	S.D. dependent var		0.104483
S.E. of regression	0.069429	Akaike info criterion		2.466740
Sum squared resid	0.607367	Schwarz criterion		2.378508
Log likelihood	164.3381	Hannan-Quinn criter.		2.430889
F-statistic	55.38125	Durbin-Watson stat		1.332058
Prob(F-statistic)	0.000000			

Lampiran 8. Tabel Durbin Watson

115	1.6783	1.7133	1.6606	1.7313	1.6427	1.7496	1.6246	1.7683	1.6063	1.7874
116	1.6797	1.7145	1.6622	1.7323	1.6445	1.7504	1.6265	1.7690	1.6084	1.7878
117	1.6812	1.7156	1.6638	1.7332	1.6462	1.7512	1.6284	1.7696	1.6105	1.7883
118	1.6826	1.7167	1.6653	1.7342	1.6479	1.7520	1.6303	1.7702	1.6125	1.7887
119	1.6839	1.7178	1.6669	1.7352	1.6496	1.7528	1.6321	1.7709	1.6145	1.7892
120	1.6853	1.7189	1.6684	1.7361	1.6513	1.7536	1.6339	1.7715	1.6164	1.7896
121	1.6867	1.7200	1.6699	1.7370	1.6529	1.7544	1.6357	1.7721	1.6184	1.7901
122	1.6880	1.7210	1.6714	1.7379	1.6545	1.7552	1.6375	1.7727	1.6203	1.7905
123	1.6893	1.7221	1.6728	1.7388	1.6561	1.7559	1.6392	1.7733	1.6222	1.7910
124	1.6906	1.7231	1.6743	1.7397	1.6577	1.7567	1.6409	1.7739	1.6240	1.7914
125	1.6919	1.7241	1.6757	1.7406	1.6592	1.7574	1.6426	1.7745	1.6258	1.7919
126	1.6932	1.7252	1.6771	1.7415	1.6608	1.7582	1.6443	1.7751	1.6276	1.7923
127	1.6944	1.7261	1.6785	1.7424	1.6623	1.7589	1.6460	1.7757	1.6294	1.7928
128	1.6957	1.7271	1.6798	1.7432	1.6638	1.7596	1.6476	1.7763	1.6312	1.7932
129	1.6969	1.7281	1.6812	1.7441	1.6653	1.7603	1.6492	1.7769	1.6329	1.7937
130	1.6981	1.7291	1.6825	1.7449	1.6667	1.7610	1.6508	1.7774	1.6346	1.7941
131	1.6993	1.7301	1.6838	1.7458	1.6682	1.7617	1.6523	1.7780	1.6363	1.7945
132	1.7005	1.7310	1.6851	1.7466	1.6696	1.7624	1.6539	1.7786	1.6380	1.7950
133	1.7017	1.7319	1.6864	1.7474	1.6710	1.7631	1.6554	1.7791	1.6397	1.7954
134	1.7028	1.7329	1.6877	1.7482	1.6724	1.7638	1.6569	1.7797	1.6413	1.7958
135	1.7040	1.7338	1.6889	1.7490	1.6738	1.7645	1.6584	1.7802	1.6429	1.7962
136	1.7051	1.7347	1.6902	1.7498	1.6751	1.7652	1.6599	1.7808	1.6445	1.7967

Lampiran 9. Hasil Uji Chow

Effects Test	Statistic	d.f.	Prob.
Cross-section F	9.310961	(25,102)	0.3122
Cross-section Chi-square	154.502778	25	0.0000

Lampiran 10. Hasil Uji LM

	<i>Test Hypothesis</i>		
	<i>Cross-section</i>	<i>Time</i>	<i>Both</i>
Breusch-Pagan	4.545157 (0.0330)	7.377596 (0.0066)	11.92275 (0.0330)

Lampiran 11. Tabel Distribusi t

Titik Persentase Distribusi t (df = 121 –160)

Pr df	0.25	0.10	0.05	0.025	0.01	0.005	0.001
	0.50	0.20	0.10	0.050	0.02	0.010	0.002
121	0.67652	1.28859	1.65754	1.97976	2.35756	2.61707	3.15895
122	0.67651	1.28853	1.65744	1.97960	2.35730	2.61673	3.15838
123	0.67649	1.28847	1.65734	1.97944	2.35705	2.61639	3.15781
124	0.67647	1.28842	1.65723	1.97928	2.35680	2.61606	3.15726
125	0.67646	1.28836	1.65714	1.97912	2.35655	2.61573	3.15671
126	0.67644	1.28831	1.65704	1.97897	2.35631	2.61541	3.15617

Lampiran 12. Hasil Deskriptif Statistik

	ML	AI	KK	DAKP
Mean	0.095888	5.841635	9.884875	0.615385
Median	0.048141	5.051328	10.21852	1.000000
Maximum	0.415297	11.34063	14.89633	1.000000
Minimum	-0.003297	2.066172	5.007891	0.000000
Std. Dev.	0.104483	2.820621	3.047338	0.488386
Skewness	1.463863	0.748888	-0.107968	-0.474342
Kurtosis	4.855411	2.528650	1.897795	1.225000
Jarque-Bera	65.07652	13.35482	6.833043	21.94089
Probability	0.000000	0.001259	0.032826	0.000017
Sum	12.46549	759.4125	1285.034	80.00000
Sum Sq. Dev.	1.408243	1026.312	1197.929	30.76923
Observations	130	130	130	130