

Lampiran 1

Daftar Sampel Perusahaan Manufaktur Subsektor Makanan Dan Minuman Yang terdaftar di BEI Tahun 2012-2015

No	Nama Perusahaan	Kode Perusahaan	Tanggal IPO
1	PT Tiga Pilar Sejahtera Food Tbk	AISA	11 Jun 1997
2	PT Tri Banyan Tirta Tbk	ALTO	10 Jul 2012
3	PT Cahaya Kalbar Tbk	CEKA	09 Jul 1996
4	PT Delta Djakarta Tbk	DLTA	12 Feb 1984
5	PT Indofood CBP Sukses Makmur Tbk	ICBP	07 Okt 2010
6	PT Indofood Sukses Makmur Tbk	INDF	14 Jul 1994
7	PT Mayora Indah Tbk	MYOR	04 Jul 1990
8	PT Prashida Aneka Niaga Tbk	PSDN	18 Okt 1994
9	PT Nippon Indosari Corporindo Tbk	ROTI	28 Jul 2010
10	PT Sekar Laut Tbk	SKLT	08 Sept 1993
11	PT Siantar Top Tbk	STTP	16 Des 1996
12	PT Ultrajaya Milk Industry and Tranding Company Tbk	ULTJ	02 Jul 1990

Lampiran 2

Tabel Board Size (Dewan Komisaris, Dewan Direksi dan Komite Audit)

No	Kode	Tahun	Board Size		
			Dewan Komisaris	Dewan Direksi	Komite Audit
1	AISA	2012	5	4	3
		2013	6	4	3
		2014	5	3	4
		2015	5	3	4
2	ALTO	2012	3	3	0
		2013	3	3	0
		2014	3	3	0
		2015	3	3	3
3	CEKA	2012	4	3	3
		2013	4	4	3
		2014	4	4	3
		2015	4	4	3
4	DLTA	2012	5	5	3
		2013	5	5	3
		2014	5	5	3
		2015	5	5	3
5	ICBP	2012	8	9	4
		2013	7	9	3
		2014	8	9	3
		2015	7	9	3
6	INDF	2012	8	8	4
		2013	8	9	3
		2014	8	9	3
		2015	8	10	3

No	Kode	Tahun	Board Size		
			Dewan Komisaris	Dewan Direksi	Komite Audit
7	MYOR	2012	5	5	3
		2013	5	5	3
		2014	5	5	3
		2015	5	5	3
8	PSDN	2012	6	6	3
		2013	6	6	3
		2014	6	6	3
		2015	6	6	3
9	ROTI	2012	3	6	3
		2013	3	6	3
		2014	3	6	3
		2015	3	6	3
10	SKLT	2012	3	3	3
		2013	3	3	3
		2014	3	4	3
		2015	3	4	3
11	STTP	2012	2	3	3
		2013	2	3	3
		2014	2	3	3
		2015	2	4	3
12	ULTJ	2012	3	3	3
		2013	3	3	3
		2014	3	3	3
		2015	3	3	3

Tabel Kualitas Audit dan Struktur Modal

No	Kode	Tahun	Kualitas Audit	Struktur Modal		
				Hutang Jangka Panjang	Modal	Struktur Modal
1	AISA	2012	0	617.126	2.033.453	0,30
		2013	0	1.266.827	2.356.773	0,54
		2014	0	2.285.709	3.592.829	0,64
		2015	0	234.366	3.966.907	0,06
2	ALTO	2012	0	41.769	188.922	0,22
		2013	0	384.754	542.329	0,71
		2014	0	467.928	532.651	0,88
		2015	0	322.120	506.972	0,64
3	CEKA	2012	1	18.823	463.403	0,04
		2013	1	22.391	528.275	0,04
		2014	1	27.918	537.551	0,05
		2015	1	29.461	639.894	0,05
4	DLTA	2012	1	27.176	598.212	0,05
		2013	1	31.492	676.558	0,05
		2014	1	36.521	764.473	0,05
		2015	1	48.281	849.621	0,06
5	ICBP	2012	1	2.187.195	11.986.798	0,18
		2013	1	3.305.156	13.265.731	0,25
		2014	1	3.639.267	15.039.947	0,24
		2015	1	4.171.369	16.386.911	0,25
6	INDF	2012	1	12.100.989	34.142.674	0,35
		2013	1	20.248.351	38.373.129	0,53
		2014	1	22.028.823	41.228.376	0,53
		2015	1	23.602.395	43.121.593	0,55

No	Kode	Tahun	Kualitas Audit	Struktur Modal		
				Hutang Jangka Panjang	Modal	Struktur Modal
7	MYOR	2012	0	3.310.221	3.067.850	1,08
		2013	0	3.139.430	3.893.900	0,81
		2014	0	3.106.623	4.077.036	0,76
		2015	0	2.996.761	5.194.460	0,58
8	PSDN	2012	1	36.366	409.577	0,09
		2013	1	36.811	417.600	0,09
		2014	1	52.830	371.723	0,14
		2015	1	59.169	324.319	0,18
9	ROTI	2012	1	342.882	666.608	0,51
		2013	1	715.154	787.338	0,91
		2014	1	881.703	953.583	0,92
		2015	1	1.121.869	1.188.535	0,94
10	SKLT	2012	0	31.439	129.483	0,24
		2013	0	36.627	139.650	0,26
		2014	0	58.211	137.296	0,42
		2015	0	65.933	152.045	0,43
11	STTP	2012	0	98.853	579.691	0,17
		2013	0	176.942	694.128	0,25
		2014	0	346.062	815.511	0,42
		2015	0	356.268	1.008.809	0,35
12	ULTJ	2012	0	1.514.512	1.676.519	0,90
		2013	0	162.680	2.015.147	0,08
		2014	0	153.860	2.273.306	0,07
		2015	0	180.862	2.797.506	0,06

Tabel Nilai Perusahaan

No	Kode	Tahun	Nilai Perusahaan (PBV)				
			Harga Saham	Ekuitas	Saham Beredar	Harga Buku	PBV
1	AISA	2012	1.080	2.033.453	2.926	694,960014	1,55
		2013	1.430	2.356.773	2.926	805,458988	1,78
		2014	2.095	3.592.829	3.219	1116,27074	1,88
		2015	1.210	3.966.907	3.219	1232,49456	0,98
2	ALTO	2012	315	188.922	1.550	121,885161	2,58
		2013	570	542.329	2.185	248,250938	2,30
		2014	352	532.651	2.187	243,608964	1,44
		2015	325	506.972	2.187	231,864624	1,40
3	CEKA	2012	1.300	463.403	298	1557,65714	0,83
		2013	1.160	528.275	298	1775,71429	0,65
		2014	1.500	537.551	298	1806,89412	0,83
		2015	675	639.894	595	1075,4521	0,63
4	DLTA	2012	255.000	598.212	16	37388,25	6,82
		2013	380.000	676.558	16	42284,875	8,99
		2014	390.000	764.473	16	47779,5625	8,16
		2015	5.200	849.621	800,6	1061,23033	4,90
5	ICBP	2012	7.800	11.986.798	5.831	2055,73719	3,79
		2013	10.200	13.265.731	5.831	2275,07435	4,48
		2014	13.100	15.039.947	5.831	2579,35259	5,08
		2015	13.475	16.386.911	5.831	2810,35706	4,79
6	INDF	2012	5.850	34.142.674	8.780	3888,51009	1,50
		2013	6.600	38.373.129	8.780	4370,31673	1,51
		2014	6.750	41.228.376	8.780	4695,50089	1,44
		2015	5.175	43.121.593	8.780	4911,11943	1,05

No	Kode	Tahun	Nilai Perusahaan (PBV)				
			Harga Saham	Ekuitas	Saham Beredar	Harga Buku	PB V
7	MYOR	2012	20.000	3.067.850	767	4002,41357	5,00
		2013	26.000	3.893.900	894	4354,13172	5,97
		2014	20.900	4.077.036	894	4558,91312	4,58
		2015	30.500	5.194.460	894	5808,40881	5,25
8	PSDN	2012	205	409.577	1.440	284,428472	0,72
		2013	150	417.600	1.440	290	0,52
		2014	143	371.723	1.440	258,140972	0,55
		2015	122	324.319	1.440	225,221528	0,54
9	ROTI	2012	6.900	666.608	1.012	658,508347	10,48
		2013	1.020	787.338	5.062	155,545063	6,56
		2014	1.385	953.583	5.062	188,388123	7,35
		2015	1.265	1.188.535	5.062	234,804813	5,39
10	SKLT	2012	80	129.483	691	187,466338	0,43
		2013	180	139.650	691	202,186188	0,89
		2014	300	137.296	691	198,778051	1,51
		2015	370	152.045	691	220,13175	1,68
11	STTP	2012	1.050	579.691	1.310	442,512214	2,37
		2013	1.550	694.128	1.310	529,868702	2,93
		2014	2.880	815.511	1.310	622,527481	4,63
		2015	3.015	1.008.809	1.310	770,083206	3,92
12	ULTJ	2012	1.330	1.676.519	2.888	580,435746	2,29
		2013	4.500	2.015.147	2.888	697,693107	6,45
		2014	3.720	2.273.306	2.888	787,074057	4,73
		2015	3.945	2.797.506	2.888	968,5649	4,07

No	Kode	Tahun	LN					
			X1	X2	X3	X4	X5	Y
1	AISA	2012	1,609438	1,386294	1,098612	0	-1,19242	0,440862
		2013	1,791759	1,386294	1,098612	0	-0,62078	0,574017
		2014	1,609438	1,098612	1,386294	0	-0,45226	0,62956
		2015	1,609438	1,098612	1,386294	0	-2,82886	-0,01842
2	ALTO	2012	1,098612	1,098612	0	0	-1,50918	0,949493
		2013	1,098612	1,098612	0	0	-0,34327	0,831196
		2014	1,098612	1,098612	0	0	-0,12955	0,368067
		2015	1,098612	1,098612	1,098612	0	-0,45353	0,337671
3	CEKA	2012	1,386294	1,098612	1,098612	1	-3,20352	-0,18082
		2013	1,386294	1,386294	1,098612	1	-3,16096	-0,42578
		2014	1,386294	1,386294	1,098612	1	-2,95775	-0,18614
		2015	1,386294	1,386294	1,098612	1	-3,07824	-0,46578
4	DLTA	2012	1,609438	1,609438	1,098612	1	-3,09161	1,919907
		2013	1,609438	1,609438	1,098612	1	-3,06728	2,195742
		2014	1,609438	1,609438	1,098612	1	-3,0413	2,099549
		2015	1,609438	1,609438	1,098612	1	-2,86775	1,58923
5	ICBP	2012	2,079442	2,197225	1,386294	1	-1,70119	1,333489
		2013	1,94591	2,197225	1,098612	1	-1,3897	1,500375
		2014	2,079442	2,197225	1,098612	1	-1,41893	1,625074
		2015	1,94591	2,197225	1,098612	1	-1,36824	1,567525
6	INDF	2012	2,079442	2,079442	1,386294	1	-1,03726	0,408416
		2013	2,079442	2,197225	1,098612	1	-0,63928	0,412234
		2014	2,079442	2,197225	1,098612	1	-0,62678	0,362938
		2015	2,079442	2,302585	1,098612	1	-0,60268	0,052337

No	Kode	Tahun	LN					
			X1	X2	X3	X4	X5	Y
7	MYOR	2012	1,609438	1,609438	1,098612	0	0,076038	1,608835
		2013	1,609438	1,609438	1,098612	0	-0,21537	1,786971
		2014	1,609438	1,609438	1,098612	0	-0,27183	1,522665
		2015	1,609438	1,609438	1,098612	0	-0,55006	1,65842
8	PSDN	2012	1,791759	1,791759	1,098612	1	-2,42149	-0,32747
		2013	1,791759	1,791759	1,098612	1	-2,42873	-0,65925
		2014	1,791759	1,791759	1,098612	1	-1,95107	-0,59066
		2015	1,791759	1,791759	1,098612	1	-1,70133	-0,61306
9	ROTI	2012	1,098612	1,791759	1,098612	1	-0,66482	2,349299
		2013	1,098612	1,791759	1,098612	1	-0,09616	1,880622
		2014	1,098612	1,791759	1,098612	1	-0,07837	1,994951
		2015	1,098612	1,791759	1,098612	1	-0,05773	1,684073
10	SKLT	2012	1,098612	1,098612	1,098612	0	-1,4155	-0,85157
		2013	1,098612	1,098612	1,098612	0	-1,33835	-0,11623
		2014	1,098612	1,386294	1,098612	0	-0,85806	0,411594
		2015	1,098612	1,386294	1,098612	0	-0,83554	0,519277
11	STTP	2012	0,693147	1,098612	1,098612	0	-1,76886	0,864077
		2013	0,693147	1,098612	1,098612	0	-1,36683	1,073381
		2014	0,693147	1,098612	1,098612	0	-0,8572	1,531758
		2015	0,693147	1,386294	1,098612	0	-1,04084	1,364857
12	ULTJ	2012	1,098612	1,098612	1,098612	0	-0,10163	0,829155
		2013	1,098612	1,098612	1,098612	0	-2,51666	1,864053
		2014	1,098612	1,098612	1,098612	0	-2,69295	1,553157
		2015	1,098612	1,098612	1,098612	0	-2,73875	1,404389

Lampiran 3 Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Dewan Komisaris	48	2	8	4.56	1.855
Dewan Direksi	48	3	10	5.00	2.114
Komite Audit	48	0	4	2.90	.805
Kualitas Audit	48	0	1	.50	.505
Struktur Modal	48	.04	1.08	.3733	.30551
Nilai Perusahaan	48	.43	10.48	3.2952	2.54838
Valid N (listwise)	48				

Lampiran 4 Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		48
Normal Parameters ^{a,b}	Mean	0E-7
	Std. Deviation	.78342548
	Absolute	.108
Most Extreme Differences	Positive	.083
	Negative	-.108
Kolmogorov-Smirnov Z		.750
Asymp. Sig. (2-tailed)		.627

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 5 Uji Multikolinearitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	-.419	.873		-.480	.634		
1 Dewan Komisaris	-1.506	.497	-.695	-3.028	.004	.347	2.884
Dewan Direksi	2.398	.818	1.057	2.930	.005	.140	7.131
Komite Audit	-.034	.459	-.011	-.075	.940	.847	1.181
Kualitas Audit	-.862	.492	-.486	-1.750	.087	.236	4.232
Struktur Modal	-.158	.174	-.187	-.907	.370	.430	2.325

a. Dependent Variable: Nilai Perusahaan

Lampiran 6 Uji Autokorelasi

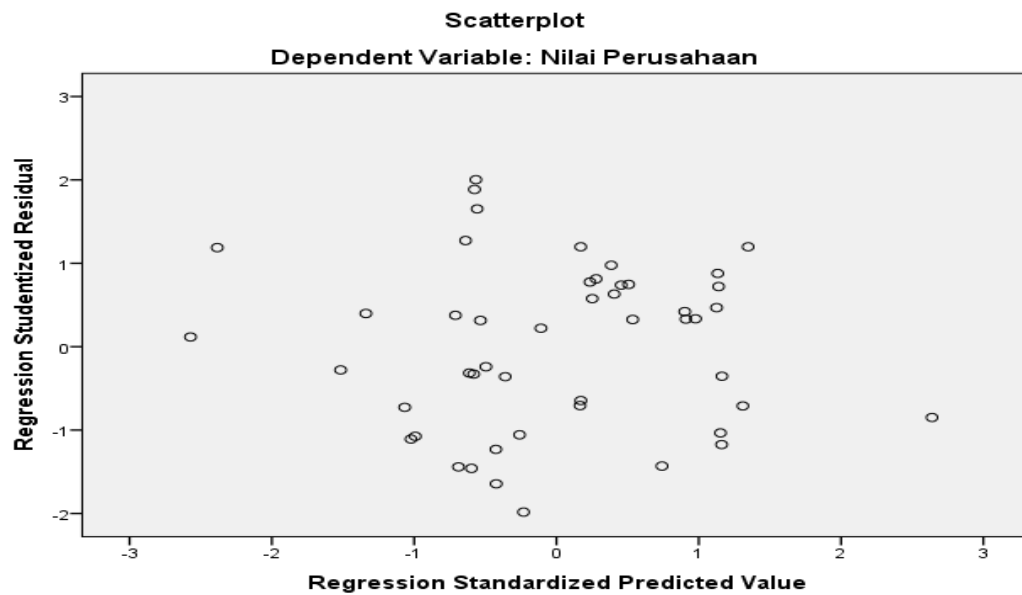
Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.483 ^a	.234	.142	.82875	.936

a. Predictors: (Constant), Struktur Modal, Dewan Komisaris, Komite Audit, Kualitas Audit, Dewan Direksi

b. Dependent Variable: Nilai Perusahaan

Lampiran 7 Uji Heterokdastisitas



Lampiran 8 Uji Koefisien Determinasi

ANOVA^a

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	8.793	5	1.759	2.561	.041 ^b
	Residual	28.847	42	.687		
	Total	37.640	47			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Struktur Modal, Dewan Komisaris, Komite Audit, Kualitas Audit, Dewan Direksi

Lampiran 9 Uji F

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.483 ^a	.234	.142	.82875	.936

a. Predictors: (Constant), Struktur Modal, Dewan Komisaris, Komite Audit, Kualitas Audit, Dewan Direksi

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Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
1	(Constant)	-.419	.873					
	Dewan Komisaris	-1.506	.497	-.695	-3.028	.004	.347	2.884
	Dewan Direksi	2.398	.818	1.057	2.930	.005	.140	7.131
	Komite Audit	-.034	.459	-.011	-.075	.940	.847	1.181
	Kualitas Audit	-.862	.492	-.486	-1.750	.087	.236	4.232
	Struktur Modal	-.158	.174	-.187	-.907	.370	.430	2.325

a. Dependent Variable: Nilai Perusahaan