CHAPTER V

CONCLUSION

5.1 Conclusion

This study aims to test the Influence of Size Company, Audit Committee, Implementation of International Financial Reporting Standards, and Ownership Public to Audit Delay. This research is applied to Manufacturing Company listed in Indonesia Stock Exchange (IDX) from period 2012-2015 and there are 48 sample companies. Data analysis performed using *SPSS 19 For Windows software*.

Based on result, researcher is able to summarize the result. From Table 4.2 Result of Anova has a significance 0,031. This result show that the research data is normal. Because a significance this result is < alpha (α = 5%). From Table 4.3 Result of T-Test shows that the influence between independent variables and dependent variable.

The influence of Size Company to Audit Delay Table 4.3 statistic shows that the t count of 1,938 < t_{Table} of 1,97612. With significance of 0,054. This shows that the independent variable has not influence to the dependent variable. This result is not consistent with the research of Jumratul Haryani (2014) and Siti Aliyah Nur Kholishah (2013) show that there is influence of size company to Audit Delay. This research show that releated between independent variable and dependent variable base on data in manufacturing company in Indonesian Stock Exchange with time period 4 years. While, the previous research show that releated between independent variable and dependent variable base on data in manufacturing company in Indonesian Stock Exchange with time period 1 year.

The influence of Audit Committee to Audit Delay Table 4.3 statistics shows that the t count of 0,808 < t_{Table} of 1,97612. With significance of 0,420. This shows that the independent variable has no influence to the dependent variable. This result is consistent with Riyan Sartika (2011) research that there is no influence of audit committee to audit delay.

The influence of Implementation of International Financial Reporting Standards to Audit Delay Table 4.3 shows statistics that t count is 2,525 < t_{Table} of 1,97612. With significance of 0,012. This shows that the independent variables influence to the dependent variable. The result of this research is not consistent with research of Jumratul Haryani (2014) and Siti Aliyah Nur Kholishah (2013) that there is influence of International Financial Reporting Standards implementation to audit delay. This research show that releated between independent variable and dependent variable base on data in manufacturing company in Indonesian Stock Exchange with time period 4 years. While, the previous research show that releated between independent variable and dependent variable base on data in manufacturing company in Indonesian Stock Exchange with time period 1 year.

The influence of Ownership Public to Audit Delay Table 4.3 statistics shows that the t count is -0,158 < t_{Table} of 1,97612. With significance of 0,875. This shows that the independent variable has not influence to the dependent variable. The results of this study is consistent with Siti Mualimah (2014) research that there is not influence of Ownership Public to audit delay.

5.2 Limitations and Future Research

The object of research will be used is Financial Statement of manufacturing company in Indonesian Stock Exchange. Thus, This research is only assessing 1 dependent variable, that is audit delay and 4 independent variables, they are size company, audit committe, implementation of international financial reporting standard, ownership public.

Further research can add variable good corporate governance, such as the existence of proportion of independent board of commissioner, and others so that independent variable more explain audit delay. Because, this research should be more extended time of research in order to obtain more diverse results and can prove that the size of the company and public ownership affect the audit delay.Thus, suggestions of researcher for the company is better the company timelier in the delivery of financial statements. This is done so that parties who need financial statements (investors, creditors and shareholders) do not wonder about the reasons for the delay in financial statements such as whether the company's performance is bad because of large debts or due to the company's loss. This condition will affect the credibility or image for the company.