

LAMPIRAN

LAMPIRAN 1. SAMPEL PERUSAHAAN MANUFAKTUR

NO.	KODE	NAMA PERUSAHAAN
1	INTP	
2	SMBR	
3	SMCB	
4	ICBP	
5	INDF	
6	GGRM	
7	RMBA	
8	KAEF	
9	SIDO	
10	UNVR	
11	TOTO	
12	KRAS	
13	NIKL	
14	IPOL	
15	ADMG	
16	JPFA	
17	INKP	
18	INRU	
19	INDS	
20	MYTX	

LAMPIRAN 2. TABULASI NILAI PERUSAHAAN, CSR DAN EKSTERNALITAS SOSIAL

no	nama perusahaan	tahun	NP	CSR	ES
1	INTP	2016	5.97	0.143	5
		2017	8.16	0.154	4
		2018	2.61	0.143	4
		2019	2.69	0.121	4
		2020	2.14	0.132	3

2	SMBR	2016	6.57	0.264	3
		2017	7.78	0.264	4
		2018	3.51	0.264	4
		2019	1.16	0.637	4
		2020	2.25	0.637	3
3	SMCB	2016	0.94	0.374	4
		2017	0.96	0.352	4
		2018	1.43	0.341	4
		2019	1.11	0.341	3
		2020	1.03	0.341	4
4	ICBP	2016	3.82	0.253	4
		2017	3.64	0.264	4
		2018	3.89	0.33	3
		2019	3.67	0.352	4
		2020	1.59	0.319	4
5	INDF	2016	1.31	0.341	4
		2017	1.22	0.374	4
		2018	1.16	0.352	4
		2019	1.16	0.341	4
		2020	0.88	0.33	4
6	GGRM	2016	2.32	0.582	3
		2017	2.78	0.297	3
		2018	2.68	0.341	3
		2019	1.65	0.22	3
		2020	1.26	0.209	3
7	RMBA	2016	0.75	0.571	3
		2017	0.95	0.484	3
		2018	1.2	0.363	3
		2019	1.21	0.363	3
		2020	1.53	0.363	3
8	KAEF	2016	3.82	0.275	3
		2017	3.04	0.275	3
		2018	2.17	0.275	3
		2019	0.61	0.286	3
		2020	0.6	0.286	4
9	SIDO	2016	2.69	0.363	4
		2017	2.67	0.363	4
		2018	3.79	0.363	4
		2019	5.34	0.363	4
		2020	6.35	0.363	5
10	UNVR	2016	18.4	0.187	4

		2017	23.3	0.209	3
		2018	17.7	0.22	3
		2019	16.3	0.198	3
		2020	14.4	0.198	3
11	TOTO	2016	2.4	0.264	3
		2017	1.89	0.264	3
		2018	1.57	0.264	3
		2019	1.37	0.33	3
		2020	1.17	0.33	3
12	KRAS	2016	4.29	0.253	3
		2017	5.25	0.33	3
		2018	5.08	0.341	3
		2019	2.68	0.308	4
		2020	3.25	0.308	3
13	NIKL	2016	1.25	0.626	3
		2017	0.98	0.626	3
		2018	0.97	0.626	3
		2019	1.04	0.626	4
		2020	1.42	0.396	4
14	ADMG	2016	1.64	0.275	3
		2017	2.92	0.275	3
		2018	4.48	0.264	3
		2019	3.02	0.275	3
		2020	4.61	0.275	3
15	IPOL	2016	3.55	0.231	3
		2017	3.29	0.275	3
		2018	2.41	0.297	3
		2019	2.57	0.264	3
		2020	3.54	0.275	3
16	JPFA	2016	1.37	0.231	3
		2017	1.31	0.286	4
		2018	1.65	0.242	4
		2019	1.23	0.242	4
		2020	1.22	0.473	4
17	INKP	2016	1.35	0.165	3
		2017	4.45	0.165	3
		2018	7.79	0.165	3
		2019	5.48	0.165	3
		2020	7.37	0.165	3
18	INRU	2016	1.75	0.209	3
		2017	1.7	0.209	3

		2018	2.36	0.209	3
		2019	2.97	0.209	3
		2020	3.87	0.209	3
19	INDS	2016	0.38	0.143	3
		2017	0.46	0.132	3
		2018	0.7	0.143	3
		2019	0.62	0.143	3
		2020	0.56	0.143	3
20	MYTX	2016	2.22	0.143	3
		2017	1.09	0.22	3
		2018	0.98	0.264	3
		2019	1.03	0.264	3
		2020	1.09	0.264	3

LAMPIRAN 3. ANALISIS DESKRIPTIF

Date: 02/12/22
Time: 18:03
Sample: 2016 2020

	NP	CSR	ES
Mean	3.297493	0.295604	3.360000
Median	2.194925	0.274725	3.000000
Maximum	23.28575	0.637363	5.000000
Minimum	0.379761	0.120879	3.000000
Std. Dev.	3.885702	0.121974	0.522620
Skewness	3.101298	1.250086	1.005007
Kurtosis	13.47520	4.576662	2.864641
Jarque-Bera Probability	617.5084 0.000000	36.40301 0.000000	16.91032 0.000213
Sum	329.7493	29.56044	336.0000
Sum Sq. Dev.	1494.770	1.472890	27.04000
Observations	100	100	100

LAMPIRAN 4. UJI CHOW

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	30.595936	(19,78)	0.0000
Cross-section Chi-square	213.450438	19	0.0000

LAMPIRAN 5. UJI HAUSMAN

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

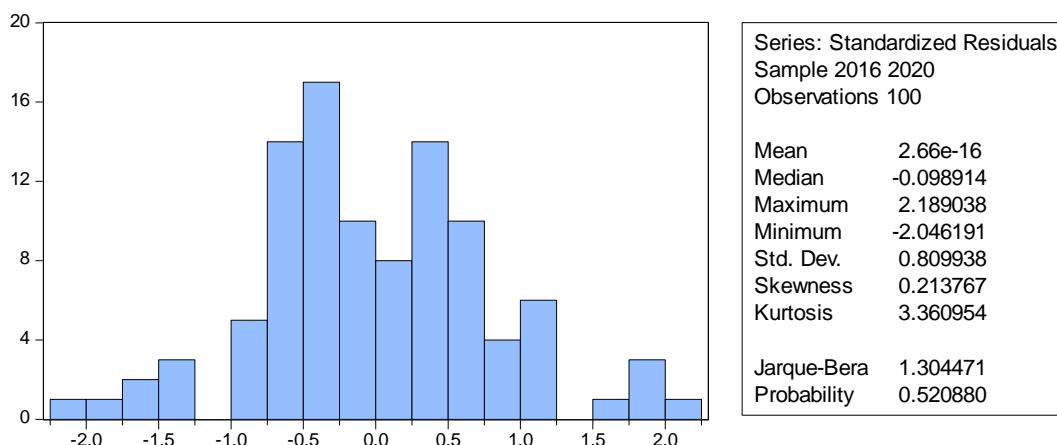
Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	0.421916	2	0.8098

LAMPIRAN 6. UJI LANGRANGE MULTIPLIER

Lagrange Multiplier Tests for Random Effects
Null hypotheses: No effects
Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided (all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	143.2340 (0.0000)	1.876391 (0.1707)	145.1104 (0.0000)
Honda	11.96804 (0.0000)	-1.369814 --	7.494079 (0.0000)
King-Wu	11.96804 (0.0000)	-1.369814 --	3.746004 (0.0001)
Standardized Honda	12.86046 (0.0000)	-1.183416 --	4.810758 (0.0000)
Standardized King-Wu	12.86046 (0.0000)	-1.183416 --	1.341694 (0.0898)
Gourieriou, et al.*	--	--	143.2340 (< 0.01)

LAMPIRAN 7. UJI NORMALITAS



LAMPIRAN 8. UJI MULTIKOLINEARITAS

	NP	CSR	ES
NP	1.000000	-0.268948	-0.006416
CSR	-0.268948	1.000000	0.122935
ES	-0.006416	0.122935	1.000000

LAMPIRAN 9. UJI AUTOKORELASI

Weighted Statistics			
R-squared	0.055813	Mean dependent var	0.579083
Adjusted R-squared	0.046178	S.D. dependent var	1.472265
S.E. of regression	1.437870	Sum squared resid	202.6120
F-statistic	5.792964	Durbin-Watson stat	1.166523
Prob(F-statistic)	0.017964		

LAMPIRAN 10. REGRESI DATA PANEL

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	4.828355	1.039975	4.642759	0.0000
CSR	-5.178751	2.158274	-2.399487	0.0183
Effects Specification				
			S.D.	Rho
Cross-section random			3.615822	0.8627
Idiosyncratic random			1.442286	0.1373
Weighted Statistics				
R-squared	0.055813	Mean dependent var		0.579083
Adjusted R-squared	0.046178	S.D. dependent var		1.472265
S.E. of regression	1.437870	Sum squared resid		202.6120
F-statistic	5.792964	Durbin-Watson stat		1.166523
Prob(F-statistic)	0.017964			
Unweighted Statistics				
R-squared	0.061015	Mean dependent var		3.297493
Sum squared resid	1403.566	Durbin-Watson stat		0.168394

LAMPIRAN 11. UJI MRA

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.078756	3.461494	-0.022752	0.9819
CSR	8.714521	9.715035	0.897014	0.3720
ES	1.476699	0.988453	1.493950	0.1385
CSR_ES	-4.157400	2.854478	-1.456449	0.1485
Effects Specification				
			S.D.	Rho
Cross-section random			3.836891	0.8766
Idiosyncratic random			1.439494	0.1234
Weighted Statistics				
R-squared	0.078440	Mean dependent var		0.545633
Adjusted R-squared	0.049641	S.D. dependent var		1.456502
S.E. of regression	1.419891	Sum squared resid		193.5446
F-statistic	2.723726	Durbin-Watson stat		1.324295
Prob(F-statistic)	0.048506			

