

LAMPIRAN

LAMPIRAN

Lampiran 1

Daftar Sampel Perusahaan Manufaktur 2018-2020

No	Kode Perusahaan	Nama Perusahaan
1	INTP	PT. Indocement Tunggal Prakasa Tbk
2	SMBR	PT. Semen Baturaja Tbk
3	SMCB	PT.Solusi Bangun Indonesia Tbk
4	SMGR	PT. Semen Indonesia (Persero) Tbk
5	WSBP	PT. Waskita Beton Precast Tbk
6	WTON	PT. Wijaya Karya Beton Tbk
7	AMFG	PT. Asahimas Flat Glass Tbk
8	ARNA	PT. Arwana Citramulia Tbk
9	KIAS	PT. Keramika Indonesia Assosiasi Tbk
10	MARK	PT. Mark Dynamics Indonesia Tbk
11	MLIA	PT Mulia Industrindo Tbk
12	TOTO	PT. Surya Toto Indonesia Tbk
13	ALKA	PT. Alakasa Industrindo Tbk
14	ALMI	PT Alumindo Light Metal Industry Tbk
15	BAJA	PT. Saranacentral Bajatama Tbk
16	BTON	PT. Betonjaya Manunggal Tbk
17	CTBN	PT Citra Tubindo Tbk
18	GDST	PT. Gunawan Dianjaya Steel Tbk
19	INAI	PT. Indal Aluminium Industry Tbk
20	ISSP	PT. Steel Pipe Industry of Indonesia Tbk
21	KRAS	PT Krakatau Steel (Persero) Tbk
22	LION	PT. Lion Metal Works Tbk
23	LMSH	PT. Lionmesh Prima Tbk
24	NIKL	PT Pelat Timah Nusantara Tbk
25	PICO	PT Pelangi Indah Canindo Tbk
26	TBMS	PT Tembaga Mulia Semanan Tbk
27	ADMG	PT. Polychem Indonesia Tbk
28	AGII	PT. Aneka Gas Industri Tbk
29	BRPT	PT. Barito Pasific Tbk
30	DPNS	PT Duta Pertiwi Nusantara Tbk
31	EKAD	PT. Ekadharm International Tbk
32	ETWA	PT. Eterindo Wahanatama Tbk
33	INCI	PT. IntanWijaya International Tbk, dalam Rp
34	MDKI	PT. Emdeki Utama Tbk

35	MOLI	PT. Madusari Murni Indah Tbk
36	SRSN	PT. Indo Acitama Tbk
37	TPIA	PT. Chandra Asri Petrochemical Tbk
38	UNIC	PT. Unggul Indah Cahaya Tbk
39	AKPI	PT. Argha Karya Prima Industry Tbk
40	APLI	PT. Asiaplast Industries Tbk
41	BRNA	PT. Berlina Tbk,dalam ribuan
42	FPNI	PT. Lotte Chemical Titan Tbk
43	IGAR	PT. Champion Pacific Indonesia Tbk
44	IMPC	PT. Impack Pratama Industri Tbk
45	IPOL	PT. Indopoly Swakarsa Industry Tbk
46	PBID	PT. Panca Budi Idaman Tbk
47	TALF	PT. Tunas Alfin Tbk
48	TRST	PT Trias Sentosa Tbk
49	YPAS	PT Yanaprima Hastapersada TBK
50	CPIN	PT. Charoen Pokphand Indonesia Tbk
51	CPRO	PT Central Proteina Prima TBK
52	JPFA	PT. Japfa Comfeed Indonesia Tbk.
53	MAIN	PT. Malindo Feedmill Tbk
54	SIPD	PT. Sierad Produce Tbk
55	SULI	PT. Slj Global Tbk.
56	TIRT	PT. Tirta Mahakam Resources Tbk
57	ALDO	PT. Alkindo Naratama Tbk
58	FASW	PT. Fajar Surya Wisesa Tbk
59	INKP	PT. Indah Kiat Pulp & Paper Tbk.
60	INRU	PT. Toba Pulp Lestari Tbk.
61	KDSI	PT. Kedawung Setia Industrial Tbk
62	SPMA	PT.Suparma Tbk
63	SWAT	PT. Sriwahana Adityakarta Tbk
64	TKIM	PT. Pabrik Kertas Tjiwi Kimia Tbk
65	INCF	PT. Indo Komoditi Korpora Tbk
66	KMTR	Kirana Megatara Tbk
67	AMIN	PT. Atmindo Tbk.
68	GMFI	PT. Garuda Maintenance Facility Aero Asia Tbk.
69	ASII	PT. Astra International Tbk
70	AUTO	PT. Astra Otoparts Tbk
71	BOLT	PT. Garuda Metalindo Tbk
72	BRAM	PT. Indo Kordsa Tbk.
73	GDYR	PT. Goodyear Indonesia Tbk.
74	GJTL	PT. Gajah Tunggal Tbk
75	IMAS	PT. Indomobil Sukses Internasional Tbk

76	INDS	PT. Indospring Tbk
77	LPIN	PT. Multi Prima Sejahtera Tbk
78	MASA	PT. Multistrada Arah Sarana Tbk.
79	PRAS	PT. Prima Alloy Steel Universal Tbk
80	SMSM	PT. Selamat Sempurna Tbk
81	ARGO	PT. Argo Pantas Tbk.
82	BELL	PT. Trisula Textile Industries Tbk
83	CNTX	PT. Century Textile Industry Tbk.
84	ERTX	PT. Eratex Djaja Tbk.
85	ESTI	PT. Ever Shine Tex Tbk.
86	INDR	PT. Indo-Rama Synthetics Tbk.
87	MYTX	PT. Asia Pacific Investama Tbk
88	PBRX	PT. Pan Brothers Tbk.
89	POLY	PT. Asia Pasific Fibers Tbk.
90	RICY	Ricky Putra Globalindo Tbk
91	SRIL	PT. Sri Rejeki Isman Tbk.
92	SSTM	PT.Sunson Textile Manufacture Tbk
93	STAR	PT.Star Petrochem Tbk
94	TFCO	PT. Tifico Fiber Indonesia Tbk.
95	TRIS	PT. Trisula International Tbk
96	BATA	PT. Sepatu Bata Tbk
97	BIMA	PT. Primarindo Asia Infrastructure Tbk
98	IKBI	PT. Sumi Indo Kabel Tbk.
99	JECC	PT. Jembo Cable Company Tbk
100	KBLI	PT. KMI Wire & Cable Tbk
101	KLBM	PT. Kabelindo Murni Tbk
102	SCCO	PT. Supreme Cable Manufacturing & Commerce Tbk.
103	VOKS	PT. Voksel Electric Tbk
104	PTSN	PT. SAT Nusa Persada Tbk.
105	JSKY	PT. Sky Energy Indonesia Tbk.
106	ADES	PT. Akasha Wira Internasional Tbk
107	AISA	PT. Tiga Pilar Sejahtera Food Tbk
108	ALTO	PT. Tri Banyan Tirta Tbk
109	BUDI	PT. Budi Starch & Sweetener Tbk
110	CAMP	PT. Campina Ice Cream Industry Tbk
111	CEKA	PT. Wilmar Cahaya Indonesia Tbk
112	CLEO	PT. Sariguna Primatirta Tbk
113	DLTA	PT. Delta Djakarta Tbk
114	ICBP	PT. Indofood CBP Sukses Makmur Tbk
115	IIKP	PT. Inti Agri Resources Tbk
116	INDF	PT. Indofood Sukses Makmur Tbk

117	MLBI	PT. Multi Bintang Indonesia Tbk
118	MYOR	PT. Mayora Indah Tbk
119	PANI	PT. Pratama Abadi Nusa Industri Tbk
120	PCAR	PT. Prima Cakrawala Abadi Tbk
121	PSDN	PT. Prasadha Aneka Niaga Tbk.
122	ROTI	PT. Nippon Indosari Corpindo Tbk
123	SKBM	PT. Sekar Bumi Tbk
124	SKLT	PT. Sekar Laut Tbk
125	STTP	PT. Siantar Top Tbk
126	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk
127	GGRM	PT. Gudang Garam Tbk
128	HMSP	PT. Hanjaya Mandala Sampoerna Tbk
129	RMBA	PT. Bantoel Internasional Investama Tbk
130	WIIM	PT. Wismilak Inti Makmur Tbk
131	DVLA	PT. arya Varia Laboratoria Tbk
132	INAF	PT. Indofarma Tbk
133	KAEF	PT. Kimia Farma Tbk
134	KLBF	PT. Kalbe Farma Tbk
135	MERK	PT. Merck Indonesia Tbk
136	PYFA	PT. Pyridam Farma Tbk
137	SIDO	PT. Industri Jamu dan Farmasi Sido Tbk
138	TSPC	PT. Tempo Scan Pacific Tbk
139	KINO	PT. Kino Indonesia Tbk
140	MBTO	PT. Martina Berto Tbk
141	MRAT	PT. Mustika Ratu Tbk
142	TCID	PT. Mandom Indonesia Tbk
143	UNVR	PT. Unilever Indonesia Tbk
144	CINT	PT. Chitose International Tbk
145	KICI	PT. Kedaung Indah Can Tbk
146	LMPI	PT. Langgeng Makmur Industri Tbk
147	WOOD	PT. Integra Indocabinet Tbk
148	HRTA	PT. Hartadinata Abadi Tbk

Lampiran 2

Sampel Perusahaan Manufaktur Outlier 2018-2020

No	Kode	Nama Perusahaan
1	SMSM	PT. Selamat Sempurna Tbk
2	ESTI	PT. Ever Shine Tex Tbk.
3	PTSN	PT. SAT Nusa Persada Tbk.
4	BUDI	PT. Budi Starch & Sweetener Tbk
5	ICBP	PT. Indofood CBP Sukses Makmur Tbk
6	STTP	PT. Siantar Top Tbk
7	GGRM	PT. Gudang Garam Tbk
8	RMBA	PT. Bentoel Internasional Investama Tbk
9	DVLA	PT. Darya Varia Laboratoria Tbk
10	KAEF	PT. Kimia Farma Tbk
11	PYFA	PT. Pyridam Farma Tbk
12	WSBP	PT. Waskita Beton Precast Tbk
13	MRAT	PT. Mustika Ratu Tbk
14	KINO	PT. Kino Indonesia Tbk (2020)

Lampiran 3

Tabulasi

No	Kode Perusahaan	Nama Perusahaan	Tahun	Tobins' Q (Y)	DKW (X1)	DD W (X2)
1	INTP	Indocement Tunggal Prakasa Tbk	2018	2.6085	0	0
			2019	2.6947	0	0
			2020	2.1377	0	0
2	SMBR	PT. Semen Baturaja Tbk	2018	3.5114	0.2	0
			2019	1.1594	0.2	0
			2020	2.2498	0.2	0
3	SMCB	PT.Solusi Bangun Indonesia Tbk	2018	0.776	0.13	0.33
			2019	1.1053	0.13	0.33
			2020	1.1672	0.13	0.33
4	SMGR	PT. Semen Indonesia (Persero) Tbk	2018	1.6935	0.14	0
			2019	1.4421	0.29	0.2
			2020	1.4649	0.2	0.14
5	WTON	PT. Wijaya Karya Beton Tbk	2018	1.0158	0.14	0
			2019	1.04	0.11	0
			2020	0.9969	0.17	0

6	AMFG	PT. Asahimas Flat Glass Tbk	2018	0.7634	0.17	0
			2019	0.7801	0.17	0
			2020	0.7792	0.17	0
7	ARNA	PT. Arwana Citramulia Tbk	2018	2.202	0	0
			2019	2.125	0	0
			2020	2.8714	0	0
8	KIAS	PT. Keramika Indonesia Assosiasi Tbk	2018	1.081	0	0.25
			2019	1.0405	0	0.25
			2020	0.8964	0	0.25
9	MARK	PT. Mark Dynamics Indonesia Tbk	2018	4.9954	0	0.33
			2019	4.2149	0	0.33
			2020	4.8661	0	0.33
10	MLIA	PT MULIA INDUSTRINDO Tbk	2018	0.8654	0.2	0.2
			2019	0.8439	0.2	0.2
			2020	0.6613	0.2	0.2
11	TOTO	PT. Surya Toto Indonesia Tbk	2018	1.5736	0	0
			2019	1.3732	0	0
			2020	1.1714	0	0
12	ALKA	PT. Alakasa Industrindo Tbk	2018	1.0795	0	0
			2019	1.1776	0	0
			2020	1.0664	0	0
13	ALMI	PT ALUMINDO LIGHT METAL INDUSTRY Tbk	2018	0.971	0	0
			2019	1.1265	0	0
			2020	2.699	0	0
14	BAJA	PT. Saranacentral Bajatama Tbk	2018	1.1408	0	0.25
			2019	1.0447	0	0.25
			2020	1.1065	0	0.25
15	BTON	PT. Betonjaya Manunggal Tbk	2018	0.9192	0	0.33
			2019	0.8567	0	0.33
			2020	1.1162	0	0.33
16	CTBN	PT CITRA TUBINDO Tbk	2018	1.8913	0	0.4
			2019	1.4647	0	0.33
			2020	1.6412	0	0.2
17	GDST	PT. Gunawan Dianjaya Steel Tbk	2018	0.9799	0	0
			2019	0.8042	0	0
			2020	1.1069	0	0
18	INAI	PT. Indal Aluminium Industry Tbk	2018	0.9685	0	0
			2019	0.9666	0	0
			2020	0.9214	0	0
19	ISSP	PT. Steel Pipe Industry of	2018	0.644	0.4	0

		Indonesia Tbk	2019	0.7235	0.4	0
			2020	0.6403	0.4	0
20	KRAS	PT KRAKATAU STEEL (PERSERO) Tbk	2018	0.7061	0	0.17
			2019	1.0204	0	0.17
			2020	1.0397	0	0.17
21	LION	PT. Lion Metal Works Tbk	2018	0.8255	0	0
			2019	0.6726	0	0
			2020	0.5938	0	0
22	LMSH	PT. Lionmesh Prima Tbk	2018	0.5188	0.25	0.33
			2019	0.5381	0.25	0.33
			2020	0.5259	0.33	0.33
23	NIKL	PT PELAT TIMAH NUSANTARA Tbk	2018	0.7129	0	0.25
			2019	0.6999	0	0.25
			2020	0.6352	0	0.25
24	PICO	PT PELANGI INDAH CANINDO Tbk	2018	0.7441	0.33	0
			2019	0.8555	0.33	0
			2020	0.9105	0.33	0
25	TBMS	PT TEMBAGA MULIA SEMANAN Tbk	2018	0.8948	0.4	0
			2019	0.8317	0.4	0
			2020	0.8285	0.4	0
26	ADMG	PT. POLYCHEM INDONESIA Tbk	2018	0.4321	0	0
			2019	0.3895	0	0
			2020	0.4998	0	0
27	AGII	PT. Aneka Gas Industri Tbk	2018	0.8402	0	0
			2019	0.8336	0	0
			2020	0.9097	0	0
28	BRPT	PT. Barito Pasific Tbk	2018	1.0329	0.33	0
			2019	1.9637	0.25	0
			2020	1.5652	0.25	0.2
29	DPNS	PT Duta Pertiwi Nusantara Tbk	2018	0.4628	0	0
			2019	0.3777	0	0
			2020	0.3883	0	0
30	EKAD	PT. Ekadharma International Tbk	2018	0.8428	0	0.33
			2019	0.8917	0	0.29
			2020	0.9335	0	0.29
31	ETWA	PT. Eterindo Wahanatama Tbk	2018	1.3104	0	0
			2019	1.3634	0	0
			2020	1.3109	0	0
32	INCI	PT. IntanWijaya International Tbk, dalam Rp	2018	0.4706	0	0
			2019	0.3633	0	0

			2020	0.5698	0	0
33	MDKI	PT. Emdeki Utama Tbk	2018	0.8377	0	0
			2019	0.6418	0	0
			2020	0.6888	0	0
34	MOLI	PT. Madusari Murni Indah Tbk	2018	1.5456	0.29	0
			2019	1.529	0.17	0
			2020	1.2609	0.17	0
35	SRSN	PT. Indo Acitama Tbk	2018	0.8565	0	0
			2019	0.8649	0	0
			2020	0.7368	0	0
36	TPIA	PT. Chandra Asri Petrochemical Tbk	2018	2.7396	0.13	0
			2019	4.3497	0	0
			2020	3.6933	0	0
37	UNIC	PT. Unggul Indah Cahaya Tbk	2018	0.7331	0	0.25
			2019	0.6813	0	0.25
			2020	0.707	0	0.25
38	AKPI	PT. Argha Karya Prima Industry Tbk	2018	0.8152	0.17	0
			2019	0.6668	0.17	0
			2020	0.6458	0.17	0
39	APLI	PT. Asiaplast Industries Tbk	2018	0.8217	0	0
			2019	1.0744	0	0
			2020	1.157	0	0
40	BRNA	PT. Berlina Tbk,dalam ribuan	2018	1.021	0	0
			2019	1.0415	0	0
			2020	1.2077	0	0
41	FPNI	PT. Lotte Chemical Titan Tbk	2018	0.7948	0	0
			2019	0.6812	0	0
			2020	1.3072	0	0
42	IGAR	PT. Champion Pacific Indonesia Tbk	2018	0.8078	0	0.2
			2019	0.6658	0	0.2
			2020	0.6254	0	0.2
43	IMPC	PT. Impack Pratama Industri Tbk	2018	2.0831	0	0.17
			2019	2.4661	0	0.29
			2020	2.831	0	0.25
44	IPOL	PT. Indopoly Swakarsa Industry Tbk	2018	0.5821	0.33	0.13
			2019	0.5666	0.33	0.13
			2020	0.5977	0.5	0.13
45	PBID	PT. Panca Budi Idaman Tbk	2018	1.2666	0	0.33
			2019	1.0724	0	0.33
			2020	1.3146	0	0.33

46	TALF	PT. Tunas Alfin Tbk	2018	0.599	0	0
			2019	0.5183	0	0
			2020	0.5468	0	0
47	TRST	PT Trias Sentosa Tbk	2018	0.74	0	0
			2019	0.7454	0	0
			2020	0.7412	0	0
48	YPAS	PT YANAPRIMA HASTAPERSADA TBK	2018	2.2229	0.33	0.5
			2019	1.889	0.25	0.5
			2020	1.5691	0.25	0.5
49	CPIN	PT. Charoen Pokphand Indonesia Tbk	2018	4.6019	0	0.17
			2019	3.9133	0	0.17
			2020	3.6845	0	0.17
50	CPRO	PT CENTRAL PROTEINA PRIMA TBK	2018	1.3506	0	0
			2019	1.4415	0	0
			2020	1.359	0	0
51	JPFA	PT. Japfa Comfeed Indonesia Tbk.	2018	1.5819	0.17	0
			2019	1.229	0.17	0
			2020	1.2222	0.17	0
52	MAIN	PT. Malindo Feedmill Tbk	2018	1.2609	0	0
			2019	1.0298	0	0
			2020	0.8954	0	0
53	SIPD	PT. Sierad Produce Tbk	2018	1.2432	0.33	0.25
			2019	1.0899	0.33	0.25
			2020	1.2928	0.25	0.25
54	SULI	PT. SLJ GLOBAL Tbk.	2018	1.2255	0.25	0
			2019	1.0931	0.33	0
			2020	1.3801	0.33	0
55	TIRT	PT. Tirta Mahakam Resources Tbk	2018	0.9732	0	0
			2019	1.0197	0	0
			2020	2.1196	0	0
56	ALDO	PT. Alkindo Naratama Tbk	2018	0.9165	0.33	0
			2019	0.8741	0.33	0
			2020	0.846	0.33	0
57	FASW	PT. Fajar Surya Wisesa Tbk	2018	2.3659	0	0.17
			2019	2.3381	0.13	0
			2020	2.2107	0.22	0
58	INKP	PT. Indah Kiat Pulp & Paper Tbk.	2018	1.0677	0	0
			2019	0.8861	0	0
			2020	0.9872	0	0
59	INRU	PT. Toba Pulp Lestari Tbk.	2018	0.7086	0	0.2

			2019	0.851	0	0
			2020	0.8956	0	0
60	KDSI	PT. Kedawung Setia Industrial Tbk	2018	0.8921	0	0
			2019	0.909	0	0
			2020	0.7356	0	0
61	SPMA	PT. Suparma Tbk	2018	0.6736	0	0.25
			2019	0.717	0	0.25
			2020	0.6218	0.17	0
62	SWAT	PT. Sriwahana Adityakarta Tbk	2018	1.1953	0.5	0.5
			2019	0.928	0.5	0.33
			2020	0.9713	0.5	0.67
63	TKIM	PT. Pabrik Kertas Tjiwi Kimia Tbk	2018	1.3882	0	0
			2019	1.2991	0	0
			2020	1.2153	0	0
64	INCF	PT. Indo Komoditi Korpora Tbk	2018	1.4625	0	0.5
			2019	0.8372	0	0.5
			2020	0.9337	0	0.5
65	KMTR	Kirana Megatara Tbk	2018	1.1738	0.14	0.2
			2019	1.1892	0.13	0.25
			2020	1.1312	0.13	0.25
66	AMIN	PT. ATMINDO Tbk.	2018	1.8599	0.4	0.33
			2019	1.5714	0.5	0.33
			2020	1.1581	0.5	0.33
67	GMFI	PT. Garuda Maintenance Facility Aero Asia Tbk.	2018	1.2088	0	0
			2019	1.1111	0.25	0
			2020	1.9999	0.2	0
68	ASII	PT. Astra International Tbk	2018	1.4601	0.1	0.1
			2019	1.2659	0.1	0.09
			2020	1.1433	0.1	0.11
69	AUTO	PT. Astra Otoparts Tbk	2018	0.737	0	0.14
			2019	0.6457	0	0.14
			2020	0.294	0.1	0.11
70	BOLT	PT. Garuda Metalindo Tbk	2018	2.1753	0	0.17
			2019	1.9559	0	0.17
			2020	2.029	0	0.17
71	BRAM	PT. Indo Kordsa Tbk.	2018	0.9066	0	0
			2019	1.4614	0	0
			2020	0.8384	0	0
72	GDYR	PT. Goodyear Indonesia Tbk.	2018	1.0042	0	0
			2019	1.0128	0	0

			2020	0.8613	0	0
73	GJTL	PT. Gajah Tunggal Tbk	2018	0.8168	0	0.2
			2019	0.7774	0	0.2
			2020	0.7428	0	0.22
74	IMAS	PT. Indomobil Sukses Internasional Tbk	2018	0.8938	0	0
			2019	0.861	0	0
			2020	0.8326	0	0
75	INDS	PT. Indospring Tbk	2018	0.703	0	0.33
			2019	0.625	0	0.33
			2020	0.5573	0	0.33
76	LPIN	PT. Multi Prima Sejahtera Tbk	2018	0.4435	0	0
			2019	0.438	0	0.25
			2020	0.4548	0	0
77	MASA	PT. Multistrada Arah Sarana Tbk.	2018	1.4348	0	0
			2019	1.2405	0	0
			2020	1.9404	0	0
78	PRAS	PT. Prima Alloy Steel Universal Tbk	2018	0.6551	0.33	0
			2019	0.6679	0.33	0
			2020	0.7398	0.33	0
79	ARGO	PT. Argo Pantes Tbk.	2018	2.253	0.2	0.17
			2019	2.123	0.2	0.2
			2020	2.7273	0.33	0.33
80	BELL	PT. Trisula Textile Industries Tbk	2018	1.0427	0	0.33
			2019	1.8072	0	0.33
			2020	2.617	0	0.33
81	CNTX	PT. Century Textile Industry Tbk.	2018	1.1873	0	0
			2019	1.1444	0	0
			2020	1.1496	0	0
82	ERTX	PT. Eratex Djaja Tbk.	2018	0.8722	0	0.25
			2019	0.9075	0	0.25
			2020	0.8936	0	0.25
83	INDR	PT. Indo-Rama Synthetics Tbk.	2018	0.8991	0	0
			2019	0.66	0	0
			2020	0.7059	0	0
84	MYTX	Asia Pacific Investama Tbk	2018	0.9778	0	0.17
			2019	1.0331	0	0.17
			2020	1.0487	0	0.33
85	PBRX	PT. Pan Brothers Tbk.	2018	0.9922	0	0.5
			2019	0.9598	0	0.5
			2020	0.7588	0	0.5

86	POLY	PT. Asia Pasific Fibers Tbk.	2018	5.0017	0	0
			2019	4.9296	0	0
			2020	5.2103	0	0
87	RICY	Ricky Putra Globalindo Tbk	2018	0.9906	0	0
			2019	0.7767	0	0
			2020	0.8385	0	0
88	SRIL	PT. Sri Rejeki Isman Tbk.	2018	0.9922	0.67	0
			2019	0.8275	0.67	0.11
			2020	0.8421	0.67	0.13
89	SSTM	Sunson Textile Manufacture Tbk	2018	1.5585	0.2	0
			2019	1.8164	0.2	0
			2020	1.998	0.25	0
90	STAR	Star Petrochem Tbk	2018	0.8725	0	0
			2019	1.4215	0	0
			2020	1.026	0	0
91	TFCO	PT. Tifico Fiber Indonesia Tbk.	2018	0.7731	0	0
			2019	0.6025	0	0
			2020	0.5995	0	0
92	TRIS	Trisula International Tbk	2018	0.8013	0.33	0.5
			2019	1.1525	0.33	0
			2020	1.0082	0.33	0
93	BATA	Sepatu Bata Tbk	2018	1.1633	0	0
			2019	1.2222	0	0
			2020	1.4483	0	0
94	BIMA	Primarindo Asia Infrastructure Tbk	2018	2.1702	0	0.33
			2019	0.8618	0	0.33
			2020	1.0042	0	0.33
95	IKBI	PT. Sumi Indo Kabel Tbk.	2018	0.5126	0	0
			2019	0.468	0	0
			2020	0.4613	0	0
96	JECC	Jembo Cable Company Tbk	2018	1.1415	0.25	0.25
			2019	1.094	0.25	0.25
			2020	1.0738	0.2	0.25
97	KBLI	KMI Wire & Cable Tbk	2018	0.747	0	0.25
			2019	0.9216	0	0.25
			2020	0.7304	0	0.25
98	KLBM	Kabelindo Murni Tbk	2018	0.5893	0	0.25
			2019	0.6045	0	0.5
			2020	0.4159	0	0.5
99	SCCO	PT. Supreme Cable	2018	0.7306	0.33	0.2

		Manufacturing & Commerce Tbk.	2019	0.7149	0.33	0.2
			2020	0.7021	0.33	0.2
100	VOKS	Voksel Electric Tbk	2018	1.1304	0.33	0
			2019	1.1853	0.29	0
			2020	0.9549	0.29	0
101	JSKY	PT. Sky Energy Indonesia Tbk.	2018	2.4044	0	0.25
			2019	1.3734	0	0.25
			2020	1.4748	0	0.33
102	ADES	Akasha Wira Internasional Tbk	2018	1.069	0.33	0
			2019	1.059	0.33	0
			2020	1.1677	0.33	0
103	AISA	Tiga Pilar Sejahtera Food Tbk	2018	3.1976	0	0
			2019	2.1764	0	0
			2020	2.3936	0	0
104	ALTO	Tri Banyan Tirta Tbk	2018	1.4412	0	0
			2019	1.4455	0	0
			2020	1.2733	0.5	0.5
105	CAMP	Campina Ice Cream Industry Tbk	2018	2.1459	0	0
			2019	2.1967	0	0
			2020	1.7504	0	0
106	CEKA	Wilmar Cahaya Indonesia Tbk	2018	0.8644	0	0.33
			2019	0.9012	0	0.25
			2020	0.8732	0	0.25
107	CLEO	Sariguna Primatirta Tbk	2018	4.3246	0.33	0.4
			2019	5.637	0.33	0.4
			2020	4.8943	0.33	0.4
108	DLTA	Delta Djakarta Tbk	2018	3.0475	0	0
			2019	3.967	0	0
			2020	3.0423	0	0
109	IIKP	Inti Agri Resources Tbk	2018	2.7849	0	1
			2019	0.5021	0	1
			2020	0.5632	0	1
110	INDF	Indofood Sukses Makmur Tbk	2018	1.1605	0	0
			2019	1.1599	0	0
			2020	0.8836	0	0
111	MLBI	Multi Bintang Indonesia Tbk	2018	12.2572	0	0
			2019	12.3382	0	0.5
			2020	7.4039	0	0.5
112	MYOR	Mayora Indah Tbk	2018	3.8444	0	0
			2019	2.8876	0	0

			2020	3.4938	0	0
113	PANI	Pratama Abadi Nusa Industri Tbk	2018	1.2186	0	0.33
			2019	1.0532	0	0.33
			2020	1.0774	0	0.33
114	PCAR	Prima Cakrawala Abadi Tbk	2018	53.4019	0	0.33
			2019	10.6132	0	0.33
			2020	6.649	0	0.33
115	PSDN	PT. Prasadha Aneka Niaga Tbk.	2018	1.0481	0	0
			2019	1.0581	0	0
			2020	1.0876	0	0
116	ROTI	Nippon Indosari Corpindo Tbk	2018	0.7904	0	0.4
			2019	0.8013	0	0.4
			2020	0.7832	0	0.4
117	SKBM	Sekar Bumi Tbk	2018	1.0898	0.67	0.13
			2019	0.8197	0.33	0.13
			2020	0.7723	0.33	0.13
118	SKLT	Sekar Laut Tbk	2018	1.9325	0.33	0.2
			2019	1.9252	0.33	0.2
			2020	1.871	0.33	0.2
119	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk	2018	2.6672	0	0
			2019	2.7877	0	0
			2020	2.3543	0	0
120	HMSP	Hanjaya Mandala Sampoerna Tbk	2018	9.5013	0.17	0.13
			2019	5.0978	0.14	0.25
			2020	3.9154	0.14	0.25
121	WIIM	Wismilak Inti Makmur Tbk	2018	0.4352	0.33	0.17
			2019	0.4764	0.33	0.2
			2020	0.9678	0.33	0.2
122	INAF	Indofarma Tbk	2018	14.6226	0	0
			2019	15.1916	0	0
			2020	10.3361	0	0
123	KLBF	Kalbe Farma Tbk	2018	4.0836	0.33	0
			2019	3.9229	0.43	0
			2020	3.2646	0.43	0
124	MERK	Merck Indonesia Tbk	2018	1.753	0.5	0.33
			2019	1.7578	0.5	0.33
			2020	2.4127	0.5	0.33
125	SIDO	Industri Jamu dan Farmasi Sido Tbk	2018	3.9055	0	0
			2019	2.8431	0	0

			2020	3.2998	0	0
126	TSPC	Tempo Scan Pacific Tbk	2018	1.1045	0.6	0.56
			2019	1.0581	0.6	0.6
			2020	0.9915	0.4	0.67
127	MBTO	Martina Berto Tbk	2018	0.7443	0.67	0
			2019	0.7723	0.67	0
			2020	0.537	0.67	0
128	TCID	Mandom Indonesia Tbk	2018	1.6118	0	0.15
			2019	1.0755	0	0.25
			2020	0.7563	0	0.25
129	UNVR	Unilever Indonesia Tbk	2018	17.6783	0	0.4
			2019	16.2633	0.2	0.38
			2020	3.4906	0.17	0.6
130	CINT	Chitose International Tbk	2018	0.787	0	0
			2019	0.8319	0	0
			2020	0.7121	0	0
131	KICI	Kedaung Indah Can Tbk	2018	0.8944	0.33	0.33
			2019	0.7932	0.33	0.33
			2020	0.8583	0.33	0.33
132	LMPI	Langgeng Makmur Industri Tbk	2018	0.7645	0	0
			2019	0.7295	0	0
			2020	1.1879	0	0
133	WOOD	Integra Indocabinet Tbk	2018	1.3037	0.33	0.4
			2019	1.2933	0.25	0.4
			2020	1.0843	0.25	0.4
134	HRTA	Hartadinata Abadi Tbk	2018	1.2059	0	0.33
			2019	0.8744	0	0.33
			2020	0.9176	0	0.33
135	KINO	PT. Kino Indonesia Tbk	2018	1.5047	0	0
			2019	1.4679	0	0

Lampiran 3

HASIL SPSS

1. Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Nilai Perusahaan	400	.29	53.40	1.7780	3.31586

Dewan Direksi Wanita	400	.00	.67	.0957	.15166
Dewan Komisaris Wanita	400	.00	.67	.1264	.15965
Valid N (listwise)	400				

2. Uji Asumsi Klasik

a. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		400
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	3.28523416
Most Extreme Differences	Absolute	.280
	Positive	.280
	Negative	-.271
Test Statistic		.280
Asymp. Sig. (2-tailed)		.000 ^c

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

b. Uji Multikolinieritas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	1.613	.227		7.108	.000		
Dewan Direksi Wanita	-1.673	1.100	-.077	-1.521	.129	.978	1.023
Dewan Komisaris Wanita	2.575	1.044	.124	2.465	.014	.978	1.023

a. Dependent Variable: Nilai Perusahaan

c. Uji Autokolerasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.136 ^a	.018	.013	3.29350	1.990

a. Predictors: (Constant), Dewan Komisaris Wanita, Dewan Direksi Wanita

b. Dependent Variable: Nilai Perusahaan

d. Uji Heteroskediatistisitas

Model Summary^b

Model	R	R Square
1	.095 ^a	.009

a. Predictors: (Constant), Dewan Komisaris Wanita, Dewan Direksi Wanita

b. Dependent Variable: RES2

3. Uji Regresi Linier Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients
	B	Std. Error	Beta
(Constant)	1.613	.227	
Dewan Direksi Wanita	-1.673	1.100	-.077
Dewan Komisaris Wanita	2.575	1.044	.124

a. Dependent Variable: Nilai Perusahaan

4. Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.136 ^a	.018	.013	3.29350	1.990

a. Predictors: (Constant), Dewan Komisaris Wanita, Dewan Direksi Wanita

b. Dependent Variable: Nilai Perusahaan

5. Uji F (Uji Simultan)

ANOVA^a

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	80.673	2	40.336	3.719	.025 ^b
	Residual	4306.313	397	10.847		
	Total	4386.986	399			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Dewan Komisaris Wanita, Dewan Direksi Wanita

6. Uji t (Uji Parsial)

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	1.613	.227		7.108	.000
Dewan Direksi Wanita	-1.673	1.100	-.077	-1.521	.129
Dewan Komisaris Wanita	2.575	1.044	.124	2.465	.014

a. Dependent Variable: Nilai Perusahaan